Charity number: 270794



Trustees' Report, Independent Examiner's Report and Financial Statements for Year Ended 31st December 2025

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Reference and Administrative Details

Trustees	S Ewing C Forman B Jones C Page M Phelan
President	Fr B Phelan MHM
Charity number	270794
Principal address	PO Box 299 Cirencester GL7 9FP
Accountants	Crowe U.K. LLP Chartered Accountants Black Country House Rounds Green Road Oldbury West Midlands B69 2DG
Bankers	The Cooperative Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

TRUSTEES' REPORT FOR THE YEAR ENDED
31 DECEMBER 2025

Structure, Governance and Management

The Trust is registered with the Charity Commission of England and Wales, number 270794. It is constituted under a trust deed dated 1st October 1975 and deed of variation dated 21st September 1977.

The Trustees who served throughout the year were Christopher Page, Sam Ewing, Cathleen Forman, Ben Jones and Maggie Phelan.

The trustees meet annually to agree the criteria for grant decisions and to ensure compliance with objects, while the day-to-day administration of grants is delegated to two trustees. They are supported by three other volunteers who contribute by:

Inputting donations into the database
Managing social media
Designing and maintaining the website

Their gifts of time and creativity of approach are important elements of the charity's success.

Methods to Recruit and Appoint Trustees

Trustees are chosen on the basis of their professional skill and experience and according to the needs of the charity. In the event of a vacancy or if a need for a Trustee is identified, the Charity would first consider a possible candidate from among its volunteers. If needed, it would then broaden its search to wider contacts and via the Catholic Chaplaincies at universities. Finally, applicants could be sought through regular inserts in the Catholic press. Current trustees have the opportunity to review an applicant's suitability, and a majority vote is required for an appointment to be made.

The trustees give their time freely and no trustee remuneration was paid during the year.

Risk Management

The Trustees are responsible for the oversight of the risks faced by the Trust. The primary risk identified is that a grant is misdirected or misused. To mitigate this, every application must be accompanied by a letter of endorsement from the local bishop or superior. Grants are sent to diocesan or congregation accounts for transferring onto the applicant. This approach builds in a degree of responsibility for the projects with those more senior to the applicant and provides an additional contact for the Trust. A completion report including photos of the work in progress is an important requirement for every project.

All bank transfers require dual bank authorisation by two Trustees.

Objectives and Activities

The charity's object is the advancement of religion by supporting and assisting the missionary work of the Catholic Church. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in setting the grant-making policy for the year.

The primary activity of the charity is issuing grants for funding small building projects in impoverished communities. In certain circumstances, the Trust will also issue emergency grants. It is open to the needs of small communities and individuals who are unlikely to attract support from the larger agencies. By working through the Catholic Church, bureaucracy is minimised and direct links with both recipients and donors are strengthened. As a voluntary charity, administration costs are minimal.

Grant Making Policy

Missionary priests and sisters, as well as bishops and diocesan clergy, submit applications on an ongoing basis. The information provided is then checked and verified ahead of discussion meetings held every two months to reject or approve each project.
When there is an urgent need, such as in times of severe drought or flooding, the process is streamlined so that grants can be approved immediately upon receipt of a letter of endorsement from the local bishop.

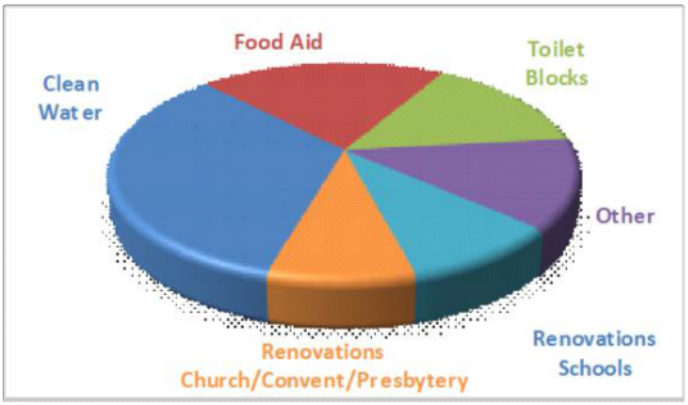
Achievements and Performance

The Trust issued 90 grants totaling £365,309 over the whole reporting period (2024: 89 and £339,242), with 33% directed towards improving access to clean water. Emergency food aid was undertaken between June and October, primarily in the northwest of Kenya following a period of drought. In November, extreme rainfall in the Kerio Valley in Kenya triggered several landslides. In response, we provided a number of urgent food aid grants to health centres, churches and schools which were looking after displaced people. In all, 20% of all grants were issued as emergency aid.

Fundraising Activities

Funds are raised by placing advertising in the UK press and posting appeals directly to registered donors. Professional fundraisers are not engaged and there is no intention to use them in the future. There were no complaints, as the Charity is purely grant-giving, there was no direct contact with vulnerable people.

Grants by Type of Project Based on £ Value.



Breakdown of Grants by Country Based on £ Value.

	%		%
Kenya	35.8	Philippines	3.2
Uganda	27.2	Ghana	3.1
Tanzania	6.1	Pakistan	2.2
Cameroon	6.0	Rwanda	1.7
DRC	4.6	Togo	1.7
India	3.4	S Sudan	0.7
Nigeria	3.4	Malawi	0.6

Financial Review

Donations are received through a combination of regular standing orders to the Trust's bank account and in direct response to appeals placed in the press and posted to our database of donors. Income for the year from all donations and legacies was £967,583 (2024: £328,879). Total advertising, printing and postage costs remained low at £13,754 (2024: £16,556)

At year end the cash held in the Trust's accounts was £292,606. This was higher than usual due to a large legacy of £202,480 received in October.

Reserves Policy

The Charity's policy on reserves is to hold a minimum of £100,000 (which includes a working capital reserve of £25,000). This provides sufficient scope to respond to emergencies and other requests in an immediate and meaningful way, while launching fundraising appeals to continue support and replenish spent reserves.

At 31 December 2025, total funds amounted to £752,533 (2024: £168,256), comprising restricted funds of £Nil (2024: £Nil) and unrestricted funds of £752,533 (2024: £168,256).

The level of reserves held at the year end therefore exceeded the target level set by the trustees by £652,533. This increase arose principally from a legacy of £202,480 received in October and a further legacy of £437,033 accrued at the year end.

The trustees will keep the reserves policy under regular review to ensure that the level of reserves remains appropriate to the Charity's future needs and planned activities.

Plans for Future Periods

The Trust's primary focus will continue to be the funding of small construction projects in the developing world. The emphasis will be on identifying those projects which are unlikely to find support from the larger charities. The provision of clean water has been the most common request over many years, and this is not expected to change going forward. Nevertheless, support will also be directed towards other types of projects which promote hygiene, health, dignity and education.

The Trust's approach to raising funds via advertising in national publications and mailing appeals to the database of donors will continue. There is no intention of using external fundraising providers. It is hoped that the team of volunteers and the Board of Trustees will be expanded in future.

The Trustees have recently been made aware that a donor left SPICMA a significant legacy in 2022, but it is not known if it will be paid in 2026 as the Executor continues to search for other possible beneficiaries.

Charity's Outlook as a Going Concern

SPICMA is an all-voluntary charity – no wages are paid to anyone. Furthermore, the volunteers work out of their homes, so no rent is incurred. These factors mean that running costs are kept very low and, with the reserves policy in place, the charity is strongly positioned to continue its work.

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

.....

S Ewing
Trustee

Date: 18th September 2026

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Independent examiner's report to the Trustees of SPICMA ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Crowe UK LLP Dated: 22 September 2026

Helen Blundell LLB FCA FCIE DChA

Crowe U.K. LLP
Chartered Accountants
Black Country House
Rounds Green Road, Oldbury
West Midlands, B69 2DG

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Income from:					
Donations and legacies	4	**928,169**	**39,414**	**967,583**	*328,879*
Investments	5	**3,174**	**-**	**3,174**	*3,573*
Total income		**931,343**	**39,414**	**970,757**	*332,452*
Expenditure on:					
Raising funds	6	**13,754**	**-**	**13,754**	*16,556*
Charitable activities	7	**329,264**	**43,462**	**372,726**	*346,461*
Total expenditure		**343,018**	**43,462**	**386,480**	*363,017*
Net (expenditure)/income		**588,325**	**(4,048)**	**584,277**	*(30,565)*
Transfers between funds	14	**(4,048)**	**4,048**	**-**	*-*
Net movement in funds		**584,277**	**-**	**584,277**	*(30,565)*
Reconciliation of funds:					
Total funds brought forward		**168,256**	**-**	**168,256**	*198,821*
Net movement in funds		**584,277**	**-**	**584,277**	*(30,565)*
Total funds carried forward		**752,533**	**-**	**752,533**	*168,256*

The notes on pages 12 to 25 form part of these financial statements.

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note		2025 £		2024 £
Current assets					
Debtors	12	**485,164**		*36,678*	
Cash at bank and in hand		**292,606**		*143,757*	
		777,770		*180,435*	
Current liabilities					
Creditors: amounts falling due within one year	13	**(25,237)**		*(12,179)*	
Net current assets			**752,533**		*168,256*
Total net assets			**752,533**		*168,256*
Charity funds					
Restricted funds	14		**-**		-
Unrestricted funds	14		**752,533**		*168,256*
Total funds			**752,533**		*168,256*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

S Ewing

Date: 8th September 2026.

The notes on pages 12 to 25 form part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 £	*2024 £*
Cash flows from operating activities			
Net cash used in operating activities	16	**148,849**	*(22,092)*
Change in cash and cash equivalents in the year		**148,849**	**(22,092)**
Cash and cash equivalents at the beginning of the year		**143,757**	*165,849*
Cash and cash equivalents at the end of the year	17	**292,606**	*143,757*

The notes on pages 12 to 25 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. General information

SPICMA is a Charity registered with the Charity Commission in England and Wales (no: 270794). The registered address is PO Box 299, Cirencester, Gloucestershire, GL7 9FP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

SPICMA meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in British pound sterling and rounded to the nearest £.

2.2 Going concern

After reviewing the Charity's forecasts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the forseeable future and that there are no material uncertainties about the Charity's ability to continue. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from legacies is recognised where evidence of entitlement exists, the value is measurable with sufficient reliability, and on the earlier of the date of receipt of finalised estate accounts or the date of payment.

Gifts in Kind are recognised in respect of donated goods either in support of fundraising activity or in direct support of the provision of charitable activity. An equivalent cost is also reported within the cost of fundraising or the appropriate cost of charitable activity.

2.4 Expenditure

Expenditure is included in the Statement of Financial Activities when incurred and includes attributable VAT which cannot be recovered.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes advertising costs.

Expenditure on charitable activities comprises expenditure on the Charity's primary charitable purpose as described in the Trustees' report.

2. Accounting policies (continued)

2.4 Expenditure (continued)

Support costs include expenditure incurred in providing office services, equipment and a suitable working environment to carry out the primary purpose of the Charity.

Governance costs comprise the costs which are directly attributable to the procedures for compliance with statutory requirements.

2.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities.

2.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Legacy recognition:

Legacies are recognised where it is probable that income will be received and there is entitlement and measurability. This involves a degree of judgement in assessing the probability and in some cases measurability and this is done on a case by case assessment of the circumstances.

4. Income from donations and legacies

	Unrestricted funds 2025 £	**Restricted funds 2025 £**	**Total funds 2025 £**
Donations	232,405	36,164	**268,569**
Legacies	649,815	-	**649,815**
Gift aid	45,949	3,250	**49,199**
	928,169	39,414	**967,583**

	Unrestricted funds 2024 £	*Restricted funds 2024 £*	*Total funds 2024 £*
Donations	*157,887*	*135,038*	*292,925*
Legacies	*10,000*	-	*10,000*
Gift aid	*25,954*	-	*25,954*
	193,841	*135,038*	*328,879*

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Bank interest	3,174	**3,174**

	Unrestricted funds 2024 £	*Total funds 2024 £*
Bank interest	*3,573*	*3,573*

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2025 £	Total funds 2025 £
Advertising and promotions	13,754	**13,754**

	Unrestricted funds 2024 £	*Total funds 2024 £*
Advertising and promotions	*16,556*	*16,556*

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Charitable activities	329,264	43,462	**372,726**

	Unrestricted funds 2024 £	*Restricted funds 2024 £*	*Total 2024 £*
Charitable activities	*211,713*	*134,748*	*346,461*

8. Analysis of expenditure by activities

	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £
Charitable activities	365,309	7,417	**372,726**

	Grant funding of activities 2024 £	*Support costs 2024 £*	*Total funds 2024 £*
Charitable activities	*339,242*	*7,219*	*346,461*

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2025 £	Total funds 2025 £
Independent Examiner's fees	5,070	**5,070**
Bank charges and foreign exchange gains/losses	1,591	**1,591**
Office and IT costs	756	**756**
Total 2025	7,417	**7,417**

	Activities 2024 £	*Total funds 2024 £*
Independent Examiner's fees	*4,802*	*4,802*
Bank charges and foreign exchange gains/losses	*1,519*	*1,519*
Office and IT costs	*419*	*419*
Papal Knighthood	*479*	*479*
Total 2024	*7,219*	*7,219*

9. Grants

	2025 £	*2024 £*
Urgent Food Aid in East Africa	**10,000**	-
Grants < 10k	**355,309**	*339,242*
	365,309	*339,242*

During the year grants were made to 89 (2024: 88) institutions and 1 (2024: 1) individual.

Grants are requested by members of the missionary church in developing countries.

Further details of projects supported can be found at www.spicma.org.

10. Independent examiner's remuneration

	2025 £	*2024* *£*
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**3,594**	*3,419*
Fees payable to the Charity's independent examiner in respect of:		
All other services not included above	**1,470**	*1,375*

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

There were no employees in the current or previous period.

No employee received remuneration amounting to more than £60,000 in either year.

During the year ended 31 December 2025, no Trustee expenses have been incurred (2024 - £NIL).

12. Debtors

	2025 £	*2024* *£*
Due within one year		
Accrued income legacies	**437,033**	*10,000*
Prepayments and accrued income	**2,182**	*724*
Gift Aid receivable	**45,949**	*25,954*
	485,164	*36,678*

13. Creditors: Amounts falling due within one year

	2025 £	*2024* *£*
Accruals	**25,237**	*12,179*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2025 £
Unrestricted funds					
General Funds - all funds	**168,256**	**931,343**	**(343,018)**	**(4,048)**	**752,533**
Restricted funds					
Equipment for Tailoring Training, Tamale in Ghana	**-**	**2,602**	**(4,200)**	**1,598**	**-**
Water Harvesting at St Francis of Assisi Parish, Nyagwethe in Kenya	**-**	**3,900**	**(4,000)**	**100**	**-**
Furniture, Solar Batteries, Fence at Locherep Girls' Dormitory, Uganda	**-**	**5,200**	**(5,200)**	**-**	**-**
Hand Pumps for Villages, Tando Adam in Pakistan	**-**	**2,500**	**(2,500)**	**-**	**-**
Toilet Block for Girls at Poullart Des Places Sec School, Nyamirama in Uganda	**-**	**6,750**	**(6,750)**	**-**	**-**
Replacement Pump, Tanks, Pipes and Taps, Loyoro Parish in Uganda	**-**	**7,500**	**(8,700)**	**1,200**	**-**
Completion of Classroom Block at St Bernard Primary School, Akoror in Uganda	**-**	**6,250**	**(6,250)**	**-**	**-**
Water Harvesting at Immaculate Conception Parish, Katilu in Kenya	**-**	**3,100**	**(4,250)**	**1,150**	**-**
Kenyan Landslides – Urgent Aid	**-**	**1,612**	**(1,612)**	**-**	**-**
	-	**39,414**	**(43,462)**	**4,048**	**-**
Total of funds	**168,256**	**970,757**	**(386,480)**	**-**	**752,533**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2024 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Balance at 31 December 2024* £
Unrestricted funds					
General Funds - all funds	*198,821*	*197,414*	*(228,269)*	*290*	*168,256*
Restricted funds					
Clean Up of Borehole at Kwasunga Korogwe	-	*6,500*	*(7,000)*	*500*	-
Urgent Food Aid	-	*35,946*	*(35,946)*	-	-
Renovations of Girls' Dorm Jipe Moyo Centre	-	*5,300*	*(5,512)*	*212*	-
Boreholes and water projects	-	*73,240*	*(73,240)*	-	-
Water Project at St Kizito Parish, Lodwar Diocese	-	*4,302*	*(3,300)*	*(1,002)*	-
Seed Potato Initiative, Muko	-	*5,100*	*(5,100)*	-	-
Toilet Block for Rubanda Tech School,	-	*4,650*	*(4,650)*	-	-
	-	*135,038*	*(134,748)*	*(290)*	-
Total of funds	*198,821*	*332,452*	*(363,017)*	-	*168,256*

14. Statement of funds (continued)

During the current year there were the following transfers:

£1,598 was transferred in to the Equipment for Tailoring Training, Tamale in Ghana fund from unrestricted funds as SPICMA covered the deficit for this project from unrestricted funds.

£100 was transferred in to the Water Harvesting at St Francis of Assisi Parish, Nyagwethe in Kenya fund from unrestricted funds as SPICMA covered the deficit for this project from unrestricted funds.

£1,200 was transferred in to the Replacement Pump, Tanks, Pipes and Taps, Loyoro Parish in Uganda fund from unrestricted funds as SPICMA covered the deficit for this project from unrestricted funds.

£1,150 was transferred in to the Water Harvesting at Immaculate Conception Parish, Katilu in Kenya fund from unrestricted funds as SPICMA covered the deficit for this project from unrestricted funds.

During the prior year there were the following transfers:

£500 was transferred in to the Clean Up of the Borehole at Kwasunga Korogwe in Tanzani fund from unrestricted funds as SPICMA covered the deficit for this project from unrestricted funds.

£212 was transferred in to the Renovations to the Girls' Dormitory at the Jipe Moyo Centre at Musoma in Tanzania fund from unrestricted funds as SPICMA covered the deficit for this project from unrestricted funds.

£1,002 was transferred out to unrestricted from the Water Project at St Kizito Parish, Lodwar Diocese in Kenya as it was agreed with the donor the surplus on this project was unrestricted for SPICMA to spend as they saw fit.

14. Statement of funds (continued)

Equipment for Tailoring Training, Tamale in Ghana
To help young women improve their prospects, The Missionaries of Africa (White Fathers) wished to provide entrepreneurial training to those identified to be vulnerable and needy. They requested sewing machines, looms for weaving and other materials. A shop had already been rented to use as a training centre and to provide a place to sell the items created.

Water Harvesting at St Francis of Assisi Parish, Nyagwethe in Kenya
The parish of St Francis of Assisi and adjacent school are located along the shore of Lake Victoria. Water from the lake is very polluted so the parish wished to install a robust system of tanks and gutters to collect and store rainwater to see the priests, students and local community through the dry season.

Furniture, Solar Batteries, Fence at Locherep Girls' Dormitory, Uganda
The school is located in Karamoja, a very impoverished area of the country. The missionary priests running it have prioritised the enrolment of girls and had a dormitory built. They requested several items to improve the comfort and safety of the girls.

Hand Pumps for Villages, Tando Adam in Pakistan
SPICMA received a request for financial support to organise the installation of community hand pumps in impoverished villages. It's an important project and the grant would fund 36 pumps.

Toilet Block for Girls at Poullart Des Places Sec School, Nyamirama in Uganda
There are currently over 280 girls at the school, many of them boarding, and their existing latrine was in poor condition. The grant was for a new 6-stance pit latrine.

Replacement Pump, Tanks, Pipes and Taps, Loyoro Parish in Uganda
Following a wildfire which destroyed the water system for a community in Karamoja, the parish priest requested support to replace the damaged items and restore a much-needed resource in a dry environment.

Completion of Classroom Block at St Bernard Primary School, Akoror in Uganda
This remote school is run by the Angela Merici Sisters of the Sick. The construction of a triple classroom block had begun some time ago but had stalled due to lack of funds. More than 200 children were learning in poor timber structures waiting for the completion of the new block.

Water Harvesting at Immaculate Conception Parish, Katilu in Kenya
The parish had no reliable water source and therefore was in need of water tanks to collect rainwater for consumption, cooking and hygiene purposes. Children from nearby schools would also benefit.

Kenyan Landslides – Urgent Aid
In November, days of relentless rainfall saturated the steep Kerio Valley escarpment triggering landslides which killed and injured many and destroyed homes, crops and livestock.
During the crisis parishes and schools became temporary shelters for survivors, and priests and sisters contacted SPICMA overwhelmed by the numbers in need of feeding. Rural health centres also asked for our support.

Urgent Food Aid
Several parts of the world continued to experience poor harvests due to drought or floods. The charity raised and distributed funds for urgent food aid with the largest portion directed towards Kenya which saw widespread destruction early in the year. Smaller amounts were provided to communities in Pakistan, Uganda and South Sudan.

14. Statement of funds (continued)

Clean Up of the Borehole at Kwasunga Korogwe in Tanzania
The single existing borehole at this site was quite makeshift and water continuously poured from it like a natural spring. It was in need of renovation and protection from contamination.The request was for a solar powered pump and materials to create four tap points around the village.

Renovations to the Girls' Dormitory at the Jipe Moyo Centre at Musoma in Tanzania
Jipe Moyo Centre operates a shelter/children's home for the most vulnerable children at risk of female genital mutilation, child marriage, rape and negligence. The girls' dormitory was in a poor state with leaking roof, cracked windows, dangerous electrics and broken plumbing. This project was to renovate the home.

Boreholes and water projects
Over the course of the year, donations totalling £73,240 were received specifically for the provision of clean water. These funds were directed towards 14 different projects spanning several countries and were a mix of rainwater harvesting systems, borehole drilling, tank repairs and the replacement of a stolen water pump.

Water Project at St Kizito Parish, Lodwar Diocese in Kenya
St Kizito Parish is located in the dry, North West of the country and has struggled for a long time with having enough water for its needs and of those living nearby. They were forced to rely on donkeys and motorbikes to ferry the water to them. A rainwater harvesting system of gutters and plastic storage tanks would help to alleviate this problem.

Seed Potato Initiative, Muko in Uganda
Potato harvesting is the main means of survival in this area. The project involves distributing high quality seed potatoes to 40 impoverished families for planting in their own fields to boost their livelihoods. They, in turn, will donate some of their seed potatoes following the harvest to the next group, thereby creating a chain of solidarity over time.

New Toilet Block for Rubanda Technical Institute, Rubanda in Uganda
The institute was in need of a new pit latrine for its staff member, given the dilapidated state of the existing one. This type of project stands little chance of attracting funding from larger charities despite its obvious benefits.

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Current assets	777,770	**777,770**
Creditors due within one year	(25,237)	**(25,237)**
Total	752,533	**752,533**

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	*Total funds 2024 £*
Current assets	*180,435*	*180,435*
Creditors due within one year	*(12,179)*	*(12,179)*
Total	*168,256*	*168,256*

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	*2024 £*
Net income/expenditure for the year (as per Statement of Financial Activities)	**584,277**	*(30,565)*
Adjustments for:		
Decrease/(increase) in debtors	**(448,486)**	*6,986*
Increase in creditors	**13,058**	*1,487*
Net cash (used in)/provided by operating activities	**148,849**	*(22,092)*

17. Analysis of cash and cash equivalents

	2025 £	*2024 £*
Cash at bank and in hand	**292,606**	*143,757*
Total cash and cash equivalents	**292,606**	*143,757*

18. Analysis of changes in net debt

	At 1 January 2025 £	Cash flows £	At 31 December 2025 £
Cash at bank and in hand	**143,757**	**148,849**	**292,606**
	143,757	**148,849**	**292,606**

19. Related party transactions

During the financial year Trustees made donations totalling £3,503 (2024: £2,560).