1st Draft 39

Charity registration number: 270790

PARKWOOD COMMUNITY ASSOCIATION
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Stephen Hill
PARTNERSHIP LTD

Parkwood Community Association
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Parkwood Community Association
Trustees' Report For The Year Ended 31 December 2025

The trustees present their report and the financial statements for the year ended 31 December 2025.

Objectives and Activities

Aims and Objectives

The main object of the charity is to develop the community centre facilities to meet the ongoing needs of the local community and keep the community assocaition building in good repair. The charity meets these objectives by generating income through the provision of services and events for the local community

Significant Activities

The activities provided by the charity are varied. Its main income generating activities include hall hire to local community groups as well as hire and catering for private functions. The 'Poppets' playgroup is run for the benefit of local children and parents, generating funds through a mixture of self generated fees and local council funded contributions. Significant funds are also generated through membership income, raffles and lotteries. A licence to occupy charity premises has historically been generated for the Parkwood Community Association (Social Club) Limited. Its activity contributes to the charity through an occupational licence fee for the use of the premises and deed of covenant contributions. Volunteers are used on an adhoc basis to help run events orgainised by the association.

Public Benefit

The charity runs for the public benefit by generating activities and events acting as a focal point, bringing the local community together.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Fundraising activities

The association is planning to look at new ways to fundraise in 2025, with the intention of encouraging more people to make use of the facilities as a community hub.

Financial Review

Financial Position

The principle funding sources are generated by unrestricted activities and the amortisation of the grant funding which is being amortised equally over the agreed term of twenty years.

Reserves Policy

The committee of trustees has establised a policy whereby unrestricted funds will be used to provide for the ongoing future maintenance of the community centre building. This includes the monthly mortgage payments which account for the £23,225 gross transfer from the unrestricted fund to the restricted fund.

It is essential going forward that the new committee continue to give attention to increasing reserves to mmet future expenditure and to improve the daily cash flow of the business.

Structure, Governance and Management

Governing Document

The governing document of the charity is the official constitution dated 27 April 1979. The charity is an unicorporated association.

Trustee Selection Methods

Trustees are elected by a majority vote of association members present at the Annual General Meeting.

Organisational structure

The committee consists of two holding trustees, four main trustees and a number of lay trustees. The committee meets on a monthly basis, or more if required. Individual trustees are encouraged to offer suggestions and commit time to aid the development of the charity and to continue to communicate outside these meetings.

Induction and training of new trustees

New trustees gain knowledge of the operation of the charity through attendance at the meetings of the trustees, which are held monthly. The trustees are aware of their responsibilities from guidance provided by the charity commission.

Related parties

The Parkwood Community Association (Social Club) Limited is permitted to trade on the charity's premises and has entered into a deed of covenant whereby all of its profits are payable to the charity. The charity also receives payments under an occupation licence from the Parkwood Community Association (Social Club) Limited for the use of the trading area. The Parkwood Community Association (Social Club) Limited is a friendly society governed by the Co-operative and Community Benefit Societies Act 2014. The deed of the covenant falls due for renewal on 31 March 2028.

Reference and Administrative Details

Trustees

Ms R Parry - Chair
Mr A Wheeler - Holding
Mrs E Mellish - Treasurer
Ms J Shields - Secretary
Mr E King - Committee (appointed 10/04/2025)

Charity Number

270790

Principal Address

Parkwood Green
Rainham
Gillingham
Kent
ME8 9PN

Auditors

Stephen Hill Partnership (Holdings) Limited
139-141 Watling Street
Gillingham
Kent
ME7 2YY

Bankers

Barcalys Bank Plc
263 - 265 High Street
Chatham

Solicitors

Hawkridge & Company
39 Canterbury Street
Gillingham

Other Information

Future plans

The aim of the association is to maintain the membership numbers and to increase them, and upgrade facilities for members. Alos for Poppets to increase the number of children to the maximum allowed.

The association aims to extend the facilities offered to include more catering packages and children party catering packages, to encourage more hall hire income, and to generally encourge more events to take place in the hall.

During the year to come, the aim is to diversify, and put on there own events and sell tickets during some afternoons and evenings and to try other ways to advertise, such as QR codes and leaflet drops.

To meet its objectives, it is essential that the association has a strong and active committee that are dedicated to fundraising in particular. A volunteer led publicity drive, perhaps social media, to raise the profile of the association and the activities it holds, is recommended.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Ms R Parry

Trustee
Date

Independent Auditor's Report to the Members of Parkwood Community Association

Opinion

We have audited the financial statements of Parkwood Community Association (the "charity") for the year ended 31 December 2025 which comprise the Statement of Financial Activities (including Income and Expenditure Account), Statement of Financial Position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 22 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on Which We Are Required to Report by Exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records or returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 1—3, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identify and access the risks of material misstatement of the financial statments, whethr due to fraud or error, and then design and perform audit procedures responsive to those risks, incldung obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing the risks of material misstatment in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following.
- The nature of the industy and sector, control environment and business performance.
- Results of our enquiries of managemnt about there own identification and of the risks of irregularities.
- Any matters we identified having obtained and reviewed the association documentaion of there policies and procedurtes relating to:
  - identifying, evaluating and compleing with laws and regulations and whether they were aware of any instances of noncompliance.
  - detecting and rsponding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud.
  - the internal controls establised to mitigate risks of froud or non-compliance with laws and regulations.
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations.

-To address the risk of fraud through managemnt bias and override of controls, we:
  - performed analytical procedures to identify any unusual or unexpected relationships.
  - tested journal entries to identify unusual transactions.
  - assess whethr judgement and assumptions made in determining the accounting estimates were indiciative of potential bias.
  - investigate the rational behind significant or unusual transactions.

In response to the risks of irrgularities and non-compliance with laws and regulations, we designed procedures which include, but were not limited to:
  - agreeing financial statment disclosures to underlying supporting documentation.
  - enquiring of management as to actual and potential litigation and claims.
  - reviewing correspondence with HMRC, relevent regulators.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulationsare form financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondance, if any material misstatement that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use Of Our Report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Statutory Auditor

Date

Stephen Hill Partnership (Holdings) Limited
139-141 Watling Street
Gillingham
Kent
ME7 2YY

Parkwood Community Association
Statement of Financial Activities
For The Year Ended 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	-	26,797	26,797	26,797
Charitable activities:					
Community centre		386,653	-	386,653	365,310
Investments	4	786	-	786	1,010
		387,439	26,797	414,236	393,117
EXPENDITURE ON:					
Raising funds	6	(426,298)	(2,904)	(429,202)	(410,242)
Charitable activities:	6				
Community centre		1,747	-	1,747	-
		(424,551)	(2,904)	(427,455)	(410,242)
NET EXPENDITURE		(37,112)	23,893	(13,219)	(17,125)
Transfers between funds	18	23,225	(23,225)	-	-
NET MOVEMENT IN FUNDS		(13,887)	668	(13,219)	(17,125)
RECONCILIATION OF FUNDS:					
Total funds brought forward		83,889	57,007	140,896	158,021
TOTAL FUNDS CARRIED FORWARD	18	70,002	57,675	127,677	140,896

The notes on pages 10 to 15 form part of these financial statements.

Parkwood Community Association
Comparative Statement of Financial Activities
For The Year Ended 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2024 Total funds
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	-	26,797	26,797
Charitable activities:				
Community centre		365,310	-	365,310
Investments	4	1,010	-	1,010
		366,320	26,797	393,117
EXPENDITURE ON:				
Raising funds	6	(407,338)	(2,904)	(410,242)
Charitable activities:	6			
NET EXPENDITURE		(41,018)	23,893	(17,125)
Transfers between funds	18	35,136	(35,136)	-
NET MOVEMENT IN FUNDS		(5,882)	(11,243)	(17,125)
RECONCILIATION OF FUNDS:				
Total funds brought forward		89,771	68,250	158,021
TOTAL FUNDS CARRIED FORWARD	18	83,889	57,007	140,896

The notes on pages 10 to 15 form part of these financial statements.

Parkwood Community Association
Statement of Financial Position
As At 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
FIXED ASSETS					
Tangible Assets	**11**	10,712	280,517	291,229	341,030
		10,712	280,517	291,229	341,030
CURRENT ASSETS					
Debtors	**12**	14,684	-	14,684	15,253
Cash at bank and in hand		63,841	-	63,841	71,800
		78,525	-	78,525	87,053
Creditors: Amounts Falling Due Within One Year	**13**	(19,235)	-	(19,235)	(19,409)
NET CURRENT ASSETS (LIABILITIES)		59,290	-	59,290	67,644
TOTAL ASSETS LESS CURRENT LIABILITIES		70,002	280,517	350,519	408,674
Creditors: Amounts Falling Due After More Than One Year	**14**	-	(222,842)	(222,842)	(267,778)
NET ASSETS		70,002	57,675	127,677	140,896
FUNDS OF THE CHARITY					
Restricted Funds				57,675	57,007
Unrestricted Funds				70,002	83,889
TOTAL FUNDS	**18**			127,677	140,896

On behalf of the board

Mrs E Mellish

Trustee
Date

The notes on pages 10 to 15 form part of these financial statements.

1. General Information

Parkwood Community Association is an unincorporated charity registered with the Charity Commission, registered charity number 270790. The principal address is Parkwood Green, Rainham, Gillingham, Kent, ME8 9PN. The charity is registered in England.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

The presentation currency is £.

2.2. Financial Reporting Standard 102 - Reduced Disclosure Exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows and Section 3 Financial Statement Presentation paragraph 3.17 (d).

2.3. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.4. Incoming Resources

All income is recognised in the Statment of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

2.5. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement abd the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2.6. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% on cost and 5% on cost
Fixtures & Fittings	20% on cost
Computer Equipment	20% on cost

2.7. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.8. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

2.9. Pensions

The charity operates a defined pension contribution scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

2.10. **Building project grants**

Grants received from the National Lottery Fund and othe sponsors are released to the Buiding Project Fund over the estimated life of the refurbishment cost of twenty years.

2.11. **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statment of Financial Activities on a straight line basis over the period of the lease.

3. **Income from Donations and Legacies**

	2025 Restricted funds £	2024 Restricted funds £
Grants	26,797	26,797

4. **Investment Income**

	2025 Unrestricted funds £	2024 Unrestricted funds £
Bank interest receivable	786	1,010

5. **Net Income/(Expenditure)**

The net expenditure is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets - owned	50,180	50,105

6. **Analysis of Expenditure**

	Activities undertaken directly £	Support costs (see note 7) £	2025 Total £
Raising funds	44,278	384,924	429,202
Community centre	-	(1,747)	(1,747)
	44,278	383,177	427,455

	Activities undertaken directly £	Support costs (see note 7) £	2024 Total £
Raising funds	43,505	366,737	410,242

7. **Support Costs**

	Raising funds	Community centre	2025 Total
	£	£	£
Employee costs	232,643	-	232,643
Premises expenses	75,136	-	75,136
General administration	18,514	(1,747)	16,767
Depreciation	50,180	-	50,180
Interest payable	8,451	-	8,451
	384,924	(1,747)	383,177

	2024 Raising funds
	£
Employee costs	208,315
Premises expenses	77,397
General administration	20,320
Depreciation	50,105
Interest payable	10,600
	366,737

8. **Auditor's Remuneration**

Remuneration received by the charity's auditors and their associates during the year was as follows:

	2025	2024
	£	£
Audit Services		
Audit of the company's financial statements	4,108	4,544

9. **Staff Costs**

	2025	2024
	£	£
Wages and salaries	228,738	205,060
Other pension costs	3,905	3,255
	232,643	208,315

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

Staff costs as follow:

	2025		2024	
	Wages	Pension	Wages	Pension
Administration	70,661	1,619	68,370	1,466
Cleaning	22,549	-	23,425	-
Playgroup	126,355	2,286	106,405	1,789
Catering	9,173	-	23,425	-
	228,738	3,905	205,060	3,255

10. Average Number of Employees

Average number of employees during the year was as follows:

	2025	2024
Administration	2	2
Cleaning	4	4
Playgroup	6	6
Catering	1	1
	13	13

11. Tangible Assets

	Land & Property Freehold	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 January 2025	972,482	68,988	57,966	1,099,436
Additions	-	378	-	378
As at 31 December 2025	972,482	69,366	57,966	1,099,814
Depreciation				
As at 1 January 2025	647,698	52,742	57,966	758,406
Provided during the period	44,267	5,912	-	50,179
As at 31 December 2025	691,965	58,654	57,966	808,585
Net Book Value				
As at 31 December 2025	280,517	10,712	-	291,229
As at 1 January 2025	324,784	16,246	-	341,030

12. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	85	310
Other debtors	14,599	14,943
	14,684	15,253

13. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	4,527	5,834
Other creditors	1,222	1,817
Taxation and social security	5,855	4,579
Accruals and deferred income	7,631	7,179
	19,235	19,409

14. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Other creditors	222,842	267,778

15. Secured Creditors

Of the creditors the following amounts are secured.

	2025	2024
	£	£
Bank loans and overdrafts	88,863	107,002

A charge dated 9 March 2010 exists over the freehold premises to secure monies advanced by Barclays Bank Plc to the charity.

16. Deferred Income

	2025	2024
	£	£
Building Project grants - The Big Loettery Fund	123,479	148,176
Other Building Project grants	10,500	12,600
	133,979	160,776

17. Pension Commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £3,905 (2024: £3,255).

At the statement of financial position date contributions of £NIL were due to the fund and are included in creditors.

18. Movement in Funds

	As at 1 January 2025	Income	Expenditure	Transfers	As at 31 December 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	83,889	387,439	(424,551)	23,225	70,002
Restricted funds					
Building Project Fund	57,007	26,797	(2,904)	(23,225)	57,675
Total funds	140,896	414,236	(427,455)	-	127,677

	As at 1 January 2024	Income	Expenditure	Transfers	As at 31 December 2024
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	89,771	366,320	(407,338)	35,136	83,889

...CONTINUED

Restricted funds					
Building Project Fund	68,250	26,797	(2,904)	(35,136)	57,007
Total funds	158,021	393,117	(410,242)	-	140,896

19. **Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

20. **Related Party Disclosures**

The charity receives regular payments from Parkwood Community Assoiciation (Social Club) Limited, a Co-operative and Community Benefit Society run from the premises of Parkwood Community Association, under a deed of covenant dated 27 April 1988. In the year under review these amounted to £39,000 (2024: £29,000).

Monies were received for the use of the bar area under a occupation liccence granted by the charity. For the year under review this amounts to £52,800 (2024: £53,083).

22. **FRC's Ethical Standard - Provision Available for Small Entities**

In common with other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

23. **Potential claim**

Several years ago, there was an incident which occured at the centre resulting in a personal injury claim. This claim is ongoing and the Association's insurers have confirmed that it is on cover. As such, no provision is required in the accounts.

Parkwood Community Association
Detailed Statement of Financial Activities
For The Year Ended 31 December 2025

	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Grants	26,797	26,797
	26,797	26,797
Charitable Activities:		
Community centre		
Consultancy services	15,418	15,234
Nursery	167,383	159,207
Hall hire	25,927	23,732
Activities and entertainments	8,688	11,022
Raffles and lotteries	14,205	13,845
Contributions from activities	19,637	17,660
Electricity recharges to Vodafone	13,212	12,556
Pool table and video machine	4,526	3,958
Deed of covenant	39,000	29,000
Catering	18,360	17,895
Occupupation licence	52,800	53,083
Membership and guest fees	7,497	8,118
	386,653	365,310
Investments		
Bank interest receivable	786	1,010
	786	1,010
	414,236	393,117
EXPENDITURE ON:		
Raising funds		
Activity and entertainment costs	(33,041)	(31,453)
Catering costs	(11,237)	(12,052)
Wages and salaries	(228,738)	(205,060)
Employers pensions - defined contributions scheme	(3,905)	(3,255)
Rates	(3,517)	(1,636)
Light and heat	(30,825)	(27,596)
Repairs and maintenance	(16,495)	(24,583)
Cleaning	(7,114)	(6,911)
Premises insurance	(17,185)	(16,671)
Hire and leasing of computer and other equipment	(880)	(1,654)
Computer software, consumables and maintenance	(3,387)	(3,197)
Printing, postage and stationery	(471)	(614)
Advertising and marketing costs	(708)	(633)
Telecommunications	(1,816)	(1,722)
Audit fees	(4,108)	(4,544)
Professional fees	(3,508)	(2,882)
Sundry expenses	(3,636)	(5,074)
Depreciation of fixtures and fittings	(5,912)	(5,837)
Depreciation of freehold land and property	(44,268)	(44,268)

...CONTINUED

Bank charges	(1,410)	(1,409)
Mortgage	(7,041)	(9,191)
	(429,202)	(410,242)
Charitable Activities:		
Community centre		
Professional fees	1,747	-
	1,747	-
	(427,455)	(410,242)
NET EXPENDITURE	(13,219)	(17,125)