Company number 1210435

SUBUD PUBLICATIONS INTERNATIONAL

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

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ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

INDEX

	Page
Trustees Annual Report	1
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7

SUBUD PUBLICATIONS INTERNATIONAL
DIRECTORS' AND TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Directors present their annual report with the accounts of the company for the year ended 31 December 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Subud Publications International is also known as SPI.
Charity registration number 270159
Company registration number 1210435, registered in England and Wales.
Registered office: 47 Waverley Road, St Albans, Herts AL3 5PH

TRUSTEES

The Trustees in office during the year were:
Robin Drewett
Valerie Drewett
George Helmer
Reinier Sillem
Stewart Horthy
Mustafa van Hien
All Trustees are members of the Council of Management and are also directors of the company.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee and registered as a charity. The governing document of the charity is the Memorandum and Articles of Association.

OBJECTIVES AND ACTIVITIES

SPI has the responsibility to write, make, commission, print, publish, circulate or distribute written materials or other materials recorded in or on any format explaining, clarifying or promulgating to the public at large and to Subud members the aims, principles and ideals of Subud or relating to Subud members or the organisation and administration of Subud.

Subud is that body of people in all parts of the world who meet together to take part in the worship of Almighty God through the Latihan Kejiwaan of Subud. Subud is open to all people of any faith or of no particular faith.

When planning our activities for the year the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular we provide books and other publications in a variety of formats on or about Subud to encourage and facilitate the practice of Subud by existing Subud members and to provide information on Subud to the public.

In pursuance of this, we have established a website to provide information to the general public:
www.subudbooks.com for publications about Subud by Subud members.
The general public can download a number of titles about Subud from the website, free of charge.

SPI is coordinating the translation and publication of the Complete Recorded Talks of Bapak Muhammad Subuh in English/Indonesian editions and also Russian/Indonesian editions.

Fifteen Subud members worldwide are working on this important project - 8 who receive some payment for translations and editing.

However, due to lack of funding we are no longer responsible for providing translations or editions in any other languages.

A regular Balance Sheet and Profit & Loss account is provided to Board members - to review the progress of activities and company finances. Board meetings are held once or twice a year. There is also an Annual General Meeting.

SUBUD PUBLICATIONS INTERNATIONAL
DIRECTORS' AND TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

ACHIEVEMENTS AND PERFORMANCE

During 2025 we made good overall progress and produced translations of the following editions of The Complete Recorded Talks of Bapak Muhammad Subuh:

Volume 43. Translations and editing for this edition were completed during the period for final checking and publication in 2026.
Volume 1, Part 1 - Revision. Translations, editing and proof reading were completed during the period for this edition to be published early 2026.

Other publications: During 2025
Volume 34, in Indonesian / Russian was published during 2025.
Additionally, translations continued for Volumes 35 & 36.

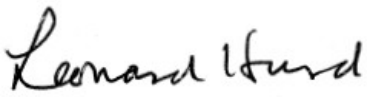
FINANCIAL REVIEW

Policy on reserves
The trustees have reviewed the charity's needs for free reserves in line with guidance issued by the Charity Commission. Reserves are required to smooth fluctuations in income and expenditure, to ensure that resources are available to meet commitments. The board considers that a prudent level of reserves is the equivalent of between 3 and 6 months expenditure. The level of reserves is monitored and reviewed by trustees at board meetings.

Fundraising
Funding from the Guerrand-Hermes Foundation for Peace for 2025, was received during the year,
Funding from the World Subud Association for 2025 was received partly in February 2025, and partly in February 2026.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the Council of Management



Leonard Hurd, Secretary
Approved by the Council of Management: Dated 27 June 2026

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SUBUD PUBLICATIONS INTERNATIONAL

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

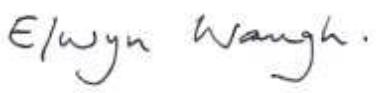
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act,

INDEPENDENT EXAMINER'S STATEMENT

in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Elwyn Waugh BSc, FCA
Waugh & Co
Licenced Accountants

51 High Street, Arundel, West Sussex BN18 9AJ
Dated 27 June 2026

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STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		0	104	104	10
Investment income		22	2,797	2,819	2,065
Incoming resources from charitable activities		4,950	55,497	60,447	44,662
	2	4,972	58,398	63,370	46,737
RESOURCES EXPENDED					
Charitable activities	3	2,395	57,691	60,086	77,272
Governance costs	4	46	1,106	1,152	1,140
Total resources expended		2,441	58,797	61,238	78,412
Net incoming resources before transfers		2,531	-399	2,132	-31,675
Gross transfers between funds		0	0	0	0
NET INCOME (EXPENDITURE) FOR THE YEAR		2,531	-399	2,132	-31,675
RECONCILIATION OF FUNDS					
Total funds brought forward		68	192,614	192,682	224,357
Total funds carried forward		£2,599	£192,215	£194,814	£192,682

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BALANCE SHEET AS AT 31 DECEMBER 2025

	Note	2025	2024
FIXED ASSETS			
Tangible assets	6	68	90
CURRENT ASSETS			
Stocks	7	30,645	30,887
Debtors	8	7,654	34,685
Cash at bank and in hand		171,885	144,213
		210,184	209,785
CREDITORS: amounts falling due within one year	9	-3,272	-5,027
NET CURRENT ASSETS		206,912	204,758
TOTAL ASSETS LESS CURRENT LIABILITIES		206,980	204,848
CREDITORS: amounts falling due after more than one year	10	-12,166	-12,166
NET ASSETS		£194,814	£192,682
THE FUNDS OF THE CHARITY			
Restricted income funds	11	192,215	192,614
Unrestricted income funds		2,599	68
TOTAL CHARITY FUNDS	12	£194,814	£192,682

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed on behalf of
the Council of Management



Reinier Sillem
Director

Approved by the Council of Management: Dated 27 June 2026

SUBUD PUBLICATIONS INTERNATIONAL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. PRINCIPAL ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's accounts:

1.1 Accounting conventions

The accounts have been prepared in accordance with:

(a) Accounting and Reporting by Charities: the Statement of Recommended Practice and the Financial Reporting Standard for Smaller Entities.

(b) the Charities Act and the Companies Act

(c) the historic cost basis of accounting

1.2 Turnover

Turnover represents the total amount receivable by the company in the ordinary course of business for goods supplied and services provided excluding value added tax.

1.3 Depreciation of tangible assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment: 25% of reducing balance

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

2. INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
Incoming resources from generated funds				
Voluntary income				
Donations	0	104	104	10
Investment income				
Interest	22	2,797	2,819	2,065
Incoming resources from charitable activities				
Turnover	2,476	0	2,476	10,413
Sundry	2,474	0	2,474	201
Guerrand-Hermes Foundation for Peace grant	0	32,000	32,000	18,000
World Subud Association grant	0	23,497	23,497	16,048
	4,950	55,497	60,447	44,662
Total Incoming Resources	4,972	58,398	63,370	46,737

Turnover represents the sales of Bapak's Talks Volumes and other Subud titles throughout the world.

3. RESOURCES EXPENDED - CHARITABLE ACTIVITIES

	Unrestricted Sale of titles	Restricted Bapak's Talks Project	Total Funds 2025	Total Funds 2024
Activities undertaken directly				
Cost of sales				
Opening stock	30,887	0	30,887	33,720
Purchases	1,304	0	1,304	3,447
Postage and packing	0	0	0	3,753
Less closing stock	-30,645	0	-30,645	-30,887
Total cost of sales	1,546	0	1,546	10,033
Translations and editing	0	13,300	13,300	20,968
Rent and rates	270	6,481	6,751	6,253
Salaries	400	33,582	33,982	33,983
Insurance	56	1,333	1,389	1,248
Office supplies and postage	2	37	39	139
Advertising and PR	0	100	100	504
Travelling	0	0	0	749
Telephone	35	833	868	1,310
Bank charges	8	180	188	443
Web expenses	13	305	318	568
Sundry expenses	63	1,520	1,583	1,045
Depreciation on equipment	2	20	22	29
	£2,395	£57,691	£60,086	£77,272

4. RESOURCES EXPENDED - GOVERNANCE COSTS

Professional fees	0	0	0	0
Accountancy fees	46	1,106	1,152	1,140
	£46	£1,106	£1,152	£1,140

5. EMPLOYEE INFORMATION

	2025	2024
Salary	33,982	33,983
National Insurance	0	0
	£33,982	£33,983
Number of employees	1	1

6. TANGIBLE FIXED ASSETS

		Office equipment
Cost	At 1 January 2025	9,506
	Additions	0
	At 31 December 2025	9,506
Depreciation	At 1 January 2025	9,416
	Charge for the year	22
	At 31 December 2025	9,438
Net book value	At 31 December 2025	£68
	At 31 December 2024	£90

7. STOCKS

	2025	2024
Publications, DVDs, Audio CDs	£30,645	£30,887

8. DEBTORS

Trade debtors	0	387
Grant debtors	7,404	34,048
Other debtors	250	250
	£7,654	£34,685

9. CREDITORS: amounts falling due within one year

Trade creditors	1,294	3,061
Other creditors	1,978	1,966
	£3,272	£5,027

10. CREDITORS: amounts falling due after more than one year

Bapak's Talks subscription prepayment scheme	12,166	12,166
	£12,166	£12,166

Bapak's Talks subscription prepayment scheme relates to advance sale receipts for the future supply of Bapak's Talks Volumes when they are produced. The supply of the Volumes during the year have been reflected in the sales figure and set off against this account.

11. RESTRICTED INCOME FUNDS

	Funds brought forward	Incoming resources	Outgoing resources	Transfers between funds	Funds carried forward
Bapak's Talks Project	192,614	58,398	-58,797	0	192,215
	£192,614	£58,398	-£58,797	£0	£192,215

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed assets	Net current assets	Creditors due after one year	Total
Bapak's Talks Project	60	204,321	-12,166	192,215
Unrestricted funds	8	2,591	0	2,599
	£68	£206,912	-£12,166	£194,814