**REGISTERED CHARITY NUMBER: 269655**

# REPORT OF THE TRUSTEES AND

# UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

# FOR

# MIRIAM DEAN REFUGEE TRUST FUND

Banks & Co Limited
Chartered Certified Accountants
1 Carnegie Road
Newbury
Berkshire
RG14 5DJ

**MIRIAM DEAN REFUGEE TRUST FUND**

**CONTENTS OF THE FINANCIAL STATEMENTS**
**For The Year Ended 31 December 2025**


| | Page |
|---|---|
| **Report of the Trustees** | 1 to 4 |
| **Independent Examiner's Report** | 5 |
| **Statement of Financial Activities** | 6 |
| **Balance Sheet** | 7 |
| **Notes to the Financial Statements** | 8 to 14 |
| **Detailed Statement of Financial Activities** | 15 |

**MIRIAM DEAN REFUGEE TRUST FUND**

**REPORT OF THE TRUSTEES**
**For The Year Ended 31 December 2025**

The Trustees of the Miriam Dean Refugee Trust Fund (Miriam Dean Fund or the Fund) present their report with the Unaudited Financial Statements of the charity for the year ended 31 December 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## WINDING UP

The most significant item on the Trustees' agenda for 2025 was to announce the decision, taken more than a year previously, to wind up the Fund in 2028. In visits to all our Partners (see below) we explained the rationale that follows; we had conversations with former trustees, and we told our supporters via our Newsletter in early December.

Over some years the number of our supporters has been dwindling and consequently or regular income. As significantly, the four active trustees are approaching ages which determine our ability to continue, and we have been unable to recruit new trustees. We wanted to take this step with plenty of notice, particularly for our Partners, and in "good order". We plan to cease routine activities in 2028, but we acknowledge the responsibilities that will follow.

What follows is our regular report, but it should be read in the light of the statement above.

## OBJECTIVES AND ACTIVITIES

### Mission Statement

The Trustees feel that the Fund's guiding principle is well expressed in our strap-line '**Reaching out to the world's poorest**' which we believe, effectively encapsulates our mission statement. We aim to do what we can to benefit some of the poorest people and communities in the world, wherever we find them.

Given that we are only a comparatively small charity, we accept the limited difference that we can make to such a broadly defined group of potential beneficiaries. Nevertheless, the partners and projects that we support are selected because we believe that the beneficiaries are indeed among the world's poorest - and that the money we send will make a real difference to the well-being of the few that we are able to reach. We feel this echoes Miriam's response when visiting Germany in 1947: she later wrote that she had felt moved "to lift just a tiny corner in this vast weight of suffering".

### Public benefit

In deciding on grants to be made each year, both for annual maintenance and for one-off items, the Trustees have regard to the Charity Commission's general guidance on public benefit and the prevention and relief of poverty. We also ensure that all grants made are in line with our charitable objects and the provisions of our Trust Deed. Whilst some of our partners are Christian organisations, we assure ourselves that they serve the poor and disadvantaged in their areas irrespective of race, sexual orientation, religion, creed, age or gender and avoid evangelisation or attempted conversion.

**MIRIAM DEAN REFUGEE TRUST FUND**

**REPORT OF THE TRUSTEES**
**For The Year Ended 31 December 2025**

## OBJECTIVES AND ACTIVITIES

### Grant-making

Our regular policies and commitments in respect of grant-making are described below. Applying those in the early part of the year (grants are generally made in April), brought the planning figure for grants in 2025 to ~ £140k. Ultimately, the total we sent overseas was ~ £154k; significant in the additional amount was the vehicle for the school at Maski (see last item below).

In 2025 we supported the following partners with Annual Maintenance Grants (AMG):

- AHM TRUST in Dharmathupatti, near Bodinayakanur, Tamil Nadu: its medical clinic provides primary health care for the poor and its work has expanded to include outreach programmes in their area, aimed at raising awareness of HIV/AIDs and promoting prevention techniques; providing training opportunities for young people; care for both male and female elderly and a home for abandoned and orphaned children.
- The COMMUNITY ORGANISATION DEVELOPMENT INITIATIVE (CODI): provides educational support,vocational training and business support for young men in the Kawangware area in Nairobi, Kenya.
- JEEVAN JYOTHI HOSPICE at Peryakulam, near Theni, Tamil Nadu: a 40-bed facility with ancillary out-patient provision, including training and outreach programmes focussed particularly on HIV/AIDs treatment
- LOAVES AND FISHES NETWORK (L&FN): operates extensively in and around East London in South Africa, supporting pre-schools for poor and disadvantaged children.
- HOLY CROSS SPECIAL SCHOOL in Mannackanad, near Pala, in Kerala: provides education for physically and mentally handicapped pupils and training opportunities for young people as they come to the end of their schooling provision.
- RURAL AREA DEVELOPMENT TRUST (RUADT): provides education and physiotherapy for mentally handicapped children and young people as well as accommodation and support for physically handicapped youngsters in Dharmathupatti near Bodinayakanur, Tamil Nadu. In addition, we support their work with the elderly.

AMG are made in support of known programmes which have been seen on visits by the trustees and change little from year to year.

One-off grants were also provided as follows:

- Medical equipment, office furniture and computer, beds & fans and a PA system for the AHM Trust.
- Support to a mental health improvement programme for the DEEPAM organisation which provides after-school classes for Dalit children in poor rural villages and urban communities around Vathalagungu, near Dindigul, Tamil Nadu.
- A Solar PV system and computer tables also for DEEPAM.
- Items to develop into goods for sale; goats, poultry and new flooring for the school farm at Mannackanad.
- Contribution towards a new school bus for RUADT.
- Setting up costs for two barber shops, repairs following riots, books & TV for and via CODI.
- Additional sum for general support of L & FN.
- Sponsorship for 'Elderlies' at the Tibetan Homes Foundation, northern India.
- A vehicle for the Holy Cross Special School, Maski, Kamataka (Sr Rani Joe-previously at Mannackanad).

## ACHIEVEMENTS AND PERFORMANCE

Two trustees visited the five partners in southern India during February, and four of us went to South Africa and Kenya in November. It was during these visits that we explained our decision to wind up the Fund in 2028. The visits were supplemented by video calls as necessary.

The website, two newsletters and occasional e-mails have continued as the mainstay of our contact with supporters in the UK. We held the annual coffee morning in October at St Nicolas, Newbury and visited West End URC, Newcastle in late November.

**MIRIAM DEAN REFUGEE TRUST FUND**

**REPORT OF THE TRUSTEES**
**For The Year Ended 31 December 2025**

## FINANCIAL REVIEW

Given the decision to wind up the Fund in 2028, the Trustees have focussed on ensuring that adequate funds will be in place to make grants at about the level achieved in recent years until final payments in 2028. We have engaged with our fund manager at Brewin Dolphin to make the necessary changes to our portfolio and to ensure that we can draw it down as necessary.

At the beginning of the year, when making grant decisions, we continued to apply our two formal policies regarding our funds. Firstly, all legacies received are credited to a Reserve (LR) of which ~15% will be spent each year. Secondly, many of our partners need annual grants principally to pay loyal staff who deliver services to their communities. Our policy is that an AMG, once made to a partner, is guaranteed at the same cash level (usually in the local currency) for two further years (1+2); we believe this offers the partner the necessary stability to plan activities.

While donations improved on the previous year, to ~£45k, this was in keeping with recent trends observed in our winding-up statement (above) and continued the dependency on the use of past legacies to make grants at current levels. Our main investment with the Brewin Dolphin Group performed satisfactorily, and we have used the CAF/Flagstone facility to diversify and manage sums that we need for grants. Income from these investments just met our expenses (which included incidentals in India and travelling costs for four in S Africa & Kenya).

### Summary

| Income | | Expenditure | |
|---|---|---|---|
| Donations (inc. Gift Aid) | £50.2k | Grants to partners | £154.5k |
| Legacies | £2.0k | | |
| Investment income | £14.3k | Expenses | £ 21.3k |
| Total | £66.5k | Total | £175.8k |

(The summary above is presented in rounded cash terms and may not align completely with the formal accounts which follow.)

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The Fund is controlled by its governing document, a deed of trust, and is an unincorporated charity.

### Recruitment and appointment of new trustees

Current Trustees are permitted to recruit and appoint like-minded individuals to become trustees of the Charity. Given the decision to wind up, the current Trustees are not seeking additional trustees.

### Management

The Fund has no paid staff, no accommodation and no fixed outgoings.

Whilst all expenses are reimbursed and the cost of travelling is paid by the Fund, all of the work involved in administering the Fund is undertaken by the five Trustees without remuneration. All of the Fund's expenses are more than covered by income from funds retained in accordance with the policies described above. The Trustees feel that this enables us to justifiably claim that we send overseas everything given by supporters ('**every penny given goes**').

### Risk management

All Trustees acknowledge that we have a duty to identify and review the risks to which the Fund is exposed, and we ensure appropriate controls are in place to provide reasonable assurance against fraud and error. We take out suitable insurance to provide further protection against such risks. It is a guiding principle that trustees visit our partners (except those in receipt of small amounts) every couple of years.

## REFERENCE AND ADMINISTRATIVE DETAILS

### Registered Charity number

269655

**MIRIAM DEAN REFUGEE TRUST FUND**

**REPORT OF THE TRUSTEES**
**For The Year Ended 31 December 2025**

**Principal address**
Hidden House
3 Ladwell Close
Newbury
Berkshire
RG14 6PJ

**Trustees**
Jenny Buchanan
Robert Buchanan
Andy Moore
Sheila Moore
Laura Buchanan

The working name used in all our activities is the **Miriam Dean Fund**.

**Independent Examiner**
RML Taylor FCCA
Banks & Co Limited
Chartered Certified Accountants
1 Carnegie Road
Newbury
Berkshire
RG14 5DJ

Approved by order of the board of trustees on 25 Aug 26 and signed on its behalf by:

.....
Andy Moore - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MIRIAM DEAN REFUGEE TRUST FUND

**Independent examiner's report to the trustees of Miriam Dean Refugee Trust Fund**
I report to the charity trustees on my examination of the accounts of Miriam Dean Refugee Trust Fund (the Trust) for the year ended 31 December 2025.

**Responsibilities and basis of report**
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

RML Taylor FCCA

Banks & Co Limited
Chartered Certified Accountants
1 Carnegie Road
Newbury
Berkshire
RG14 5DJ

Date: 25 August 2026

**MIRIAM DEAN REFUGEE TRUST FUND**

**STATEMENT OF FINANCIAL ACTIVITIES**
**For The Year Ended 31 December 2025**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2025 Total funds £ | 2024 Total funds £ |
|---|---|---|---|---|---|
| **INCOME AND ENDOWMENTS FROM** | | | | | |
| Donations and legacies | | 52,183 | - | 52,183 | 45,896 |
| Investment income | 2 | 14,311 | - | 14,311 | 21,266 |
| **Total** | | 66,494 | - | 66,494 | 67,162 |
| **EXPENDITURE ON** | | | | | |
| Raising funds | 3 | 3,141 | - | 3,141 | 3,929 |
| **Charitable activities** | | | | | |
| Charitable activity | | 174,192 | - | 174,192 | 129,540 |
| **Total** | | 177,333 | - | 177,333 | 133,469 |
| Net gains on investments | | 25,830 | - | 25,830 | 15,965 |
| **NET INCOME/(EXPENDITURE)** | | (85,009) | - | (85,009) | (50,342) |
| **RECONCILIATION OF FUNDS** | | | | | |
| Total funds brought forward | | 411,373 | - | 411,373 | 461,715 |
| **TOTAL FUNDS CARRIED FORWARD** | | 326,364 | - | 326,364 | 411,373 |

The notes form part of these financial statements

**MIRIAM DEAN REFUGEE TRUST FUND**

**BALANCE SHEET**
**31 December 2025**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2025 Total funds £ | 2024 Total funds £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Investments | 8 | 462,371 | - | 462,371 | 541,239 |
| **CURRENT ASSETS** | | | | | |
| Debtors | 9 | 16,889 | - | 16,889 | 10,782 |
| Cash at bank and in hand | | 13,437 | - | 13,437 | 23,957 |
| | | 30,326 | - | 30,326 | 34,739 |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 10 | (84,607) | - | (84,607) | (93,006) |
| **NET CURRENT ASSETS** | | (54,281) | - | (54,281) | (58,267) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 408,090 | - | 408,090 | 482,972 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | 11 | (81,726) | - | (81,726) | (71,599) |
| **NET ASSETS** | | 326,364 | - | 326,364 | 411,373 |
| **FUNDS** | 12 | | | | |
| Unrestricted funds | | | | 326,364 | 411,373 |
| **TOTAL FUNDS** | | | | 326,364 | 411,373 |

The financial statements were approved by the Board of Trustees and authorised for issue on ..... 25 Aug 26 ..... and were signed on its behalf by:

.....
Andy Moore - Trustee

The notes form part of these financial statements

## NOTES TO THE FINANCIAL STATEMENTS
## For The Year Ended 31 December 2025

### 1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Overall risk to operations**

Following the year end, there have been no substantial developments that would affect the Charity's ability to continue its activities. The Charity has therefor determined that there are no post balance sheet events and accordingly, the financial position as at, and results of the operations for, the year ended 31 December 2023 have not been adjusted to reflect their impact.

**Income**
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Assets are recognised as soon as it is probable that future economic benefit associated with the item will flow to the Trust and the item has a cost value that can be measured reliably.

**Expenditure**
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grant commitments in respect of subsequent years, that have been agreed by trustees and advised to the recipients, are accrued using the sterling equivalent of the grant committed in local currency, using the rate in force at the year end.

Any change to the rate at the time of the payment of the grant is recognised and reported as a realised gain or loss in the year of payment.

**Taxation**
The charity is exempt from tax on its charitable activities.

**Fund accounting**
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Foreign currencies**
Grants committed are accrued at the sterling equivalent, translated using the applicable exchange rate. Any variance between the rate of translation on the date of commitment and the date of payment, is considered to be part of the grant and expensed as such.


continued...

**NOTES TO THE FINANCIAL STATEMENTS - continued**
**For The Year Ended 31 December 2025**

## 1. ACCOUNTING POLICIES - continued

**Investments**
The Brewin Dolphin investment is stated as a listed asset investment on the basis that it represents funds that are invested in a stock portfolio, whilst the Flagstone portfolio is invested in interest bearing accounts.
The Trustees consider this to be a more representative display. Investments are held at market value.

## 2. INVESTMENT INCOME

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Other fixed asset inv - UnFII | 5,886 | 5,688 |
| Deposit account interest | 4,977 | 12,180 |
| Investment interest | 3,448 | 3,398 |
| | 14,311 | 21,266 |

## 3. RAISING FUNDS

**Investment management costs**

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Support costs | 3,141 | 3,929 |

Charges are in relation to the investment fund.

## 4. INDEPENDENT EXAMINERS REMUNERATION

Fees payable to the Charity's Independent Examiners were as follows:

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Accounts production | 1,199 | 1,142 |
| Independent examination | 905 | 861 |
| | 2,104 | 2,003 |

## 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

**Trustees' expenses**

Expenses are reimbursed to Trustees where the cost is wholly and exclusively incurred on behalf of the Fund.

During the year:

Andy and Sheila Moore incurred expenses totalling £5,440 (2024: £3,834) relating to travel & accommodation. Whilst Jenny & Robert Buchanan incurred expenses totalling £2,456 (2024: £788) relating to travel & accommodation.



continued...

## 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 2024

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|---|---|---|---|
| **INCOME AND ENDOWMENTS FROM** | | | |
| Donations and legacies | 45,896 | - | 45,896 |
| Investment income | 21,266 | - | 21,266 |
| **Total** | 67,162 | - | 67,162 |
| **EXPENDITURE ON** | | | |
| Raising funds | 3,929 | - | 3,929 |
| **Charitable activities** | | | |
| Charitable activity | 129,540 | - | 129,540 |
| **Total** | 133,469 | - | 133,469 |
| Net gains on investments | 15,965 | - | 15,965 |
| **NET INCOME/(EXPENDITURE)** | (50,342) | - | (50,342) |
| **RECONCILIATION OF FUNDS** | | | |
| Total funds brought forward | 461,715 | - | 461,715 |
| **TOTAL FUNDS CARRIED FORWARD** | 411,373 | - | 411,373 |

## 7. GRANTS PAYABLE

The grant commitment accrual has decreased by £31,374 when comparing commitments for 2025 & 2026 with 2024 & 2025, as stated in the accounts for the year ended 31 December 2025.

Analysis of grants remitted:

| | | £ |
|---|---|---|
| India | Jeevan Jyothi Hospice | 18,260 |
| | Rural Area Development Trust | 23,855 |
| | AHM Trust | 23,584 |
| | DEEPAM | 25,918 |
| | Holy Cross Special School- Mannakanad | 14,674 |
| | Tibetan Homes Foundation | 600 |
| | Holy Cross Community | 17,059 |
| Africa | Loaves and Fishes Network | 15,000 |
| | CODI, Nairobi | 15,536 |
| Total grants paid | | 154,486 |
| Increase in committed grants payable | | 1,581 |



continued...

## 7. GRANTS PAYABLE - continued

| | |
|---|---|
| Total | 156,067 |

## 8. FIXED ASSET INVESTMENTS

| | Listed investments £ | Cash and settlements pending £ | Totals £ |
|---|---|---|---|
| **MARKET VALUE** | | | |
| At 1 January 2025 | 321,341 | 219,898 | 541,239 |
| Additions | 9,334 | 4,696 | 14,030 |
| Disposals | (12,425) | (106,303) | (118,728) |
| Revaluations | 25,830 | - | 25,830 |
| At 31 December 2025 | 344,080 | 118,291 | 462,371 |
| **NET BOOK VALUE** | | | |
| At 31 December 2025 | 344,080 | 118,291 | 462,371 |
| At 31 December 2024 | 321,341 | 219,898 | 541,239 |

INVESTMENT AT MARKET VALUE COMPRISES:

| | UK £ | OVERSEAS £ | 2025 £ | 2024 £ |
|---|---|---|---|---|
| Listed Investment | 194,199 | 149,881 | 344,080 | 321,341 |
| Cash | 118,291 | - | 118,291 | 219,898 |
| | 312,490 | 149,881 | 462,371 | 541,239 |

The Listed investment relates to a Brewin Dolphin managed portfolio.
The cash investment related to the Flagstone portfolio.

Cost or valuation at 31 December 2025 is represented by:

| | Listed investments £ | Cash and settlements pending £ | Totals £ |
|---|---|---|---|
| Valuation in 2024 | 15,965 | - | 15,965 |
| Valuation in 2025 | 22,739 | (101,607) | (78,868) |
| Cost | 305,376 | 219,898 | 525,274 |
| | 344,080 | 118,291 | 462,371 |



continued...

**NOTES TO THE FINANCIAL STATEMENTS - continued**
**For The Year Ended 31 December 2025**

## 9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Tax reclaim | 4,545 | 5,288 |
| Prepayments | 12,344 | 5,494 |
| | 16,889 | 10,782 |

## 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Accruals and deferred income | 2,881 | 2,734 |
| Grant Commitments | 81,726 | 90,272 |
| | 84,607 | 93,006 |

## 11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Grant Commitments | 81,726 | 71,599 |

## 12. MOVEMENT IN FUNDS

| | At 1.1.25 | Net movement in funds | At 31.12.25 |
|---|---|---|---|
| | £ | £ | £ |
| **Unrestricted funds** | | | |
| General fund | 411,373 | (85,009) | 326,364 |
| **TOTAL FUNDS** | 411,373 | (85,009) | 326,364 |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Gains and losses | Movement in funds |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Unrestricted funds** | | | | |
| General fund | 66,494 | (177,333) | 25,830 | (85,009) |
| **TOTAL FUNDS** | 66,494 | (177,333) | 25,830 | (85,009) |



continued...

## 12. MOVEMENT IN FUNDS - continued

### Comparatives for movement in funds

| | At 1.1.24 | Net movement in funds | At 31.12.24 |
|---|---|---|---|
| | £ | £ | £ |
| **Unrestricted fund** | 461,715 | (50,342) | 411,373 |
| **TOTAL FUNDS** | 461,715 | (50,342) | 411,373 |

Comparative net movement in funds included in the above are as follows:

| | Incoming resources | Resources expended | Gains and losses | Movement in funds |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Unrestricted fund** | 67,162 | (133,469) | 15,965 | (50,342) |
| **TOTAL FUNDS** | 67,162 | (133,469) | 15,965 | (50,342) |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.24 | Net movement in funds | At 31.12.25 |
|---|---|---|---|
| | £ | £ | £ |
| **Unrestricted fund** | 461,715 | (135,351) | 326,364 |
| **TOTAL FUNDS** | 461,715 | (135,351) | 326,364 |

Net movement in funds included in the above are as follows:

| | Incoming resources | Resources expended | Gains and losses | Movement in funds |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Unrestricted fund** | 133,656 | (310,802) | 41,795 | (135,351) |
| **TOTAL FUNDS** | 133,656 | (310,802) | 41,795 | (135,351) |

The total unrestricted funds within fixed and current assets of £481,697 is made up as follows:

| | General Reserve | Legacies Reserve | Total |
|---|---|---|---|
| At 1 January 2024 | 45,238 | 530,740 | 575,978 |
| Incoming resources | 66,495 | - | 66,495 |
| Resources expended | (21,267) | - | (21,267 ) |
| Grants remitted | (45,228) | (110,839) | (156,067) |
| Unrealised gain/(loss) on investment | 25,830 | - | 25,830 |



continued...

## 12. MOVEMENT IN FUNDS - continued

| | | | |
|---|---|---|---|
| Realised gain/(loss) on investment | - | - | - |
| Resources accrual | (9,272) | - | (9,272 ) |
| Transfers between funds | - | - | |
| At 31 December 2024 | 61,796 | 419,901 | 481,697 |

## 13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

**MIRIAM DEAN REFUGEE TRUST FUND**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
**For The Year Ended 31 December 2025**

| | 2025<br>£ | 2024<br>£ |
|---|---|---|
| **INCOME AND ENDOWMENTS** | | |
| **Donations and legacies** | | |
| Donations | 45,673 | 40,608 |
| Gift aid | 4,545 | 5,288 |
| Legacies | 1,965 | - |
| | 52,183 | 45,896 |
| **Investment income** | | |
| Other fixed asset inv - UnFII | 5,886 | 5,688 |
| Deposit account interest | 4,977 | 12,180 |
| Investment interest | 3,448 | 3,398 |
| | 14,311 | 21,266 |
| **Total incoming resources** | 66,494 | 67,162 |
| **EXPENDITURE** | | |
| **Charitable activities** | | |
| Grants to institutions | 156,067 | 124,693 |
| **Support costs** | | |
| **Management** | | |
| Sundries | 15,636 | 2,584 |
| **Finance** | | |
| Bank charges | 385 | 260 |
| Management charges | 3,141 | 3,929 |
| | 3,526 | 4,189 |
| **Governance costs** | | |
| Ind Examiners' remuneration | 2,104 | 2,003 |
| Total resources expended | 177,333 | 133,469 |
| **Net expenditure** | (110,839) | (66,307) |