REGISTERED CHARITY NUMBER: 269461

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

FOR

OULTON COMMUNITY ASSOCIATION

T.A. Knell
The Ridings
5 Borrow Road
Oulton Broad
Lowestoft
Suffolk
NR32 3PN

OULTON COMMUNITY ASSOCIATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Statement of Financial Position	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10

OULTON COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31st December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

269461

Principal address

Oulton Community Centre
Meadow Road
Oulton
Lowestoft
Suffolk
NR32 3AZ

Trustees

Mrs P Robinson
Mrs M King
K Robinson
E Back
T Knights
D Bromley
Mrs J Illingsworth (appointed 23.8.2025)

Independent Examiner

Thomas Alexander Knell
T.A. Knell
The Ridings
5 Borrow Road
Oulton Broad
Lowestoft
Suffolk
NR32 3PN

Approved by order of the board of trustees on 14th October 2026 and signed on its behalf by:



K Robinson - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OULTON COMMUNITY ASSOCIATION

Independent examiner's report to the trustees of Oulton Community Association
I report to the charity trustees on my examination of the accounts of Oulton Community Association (the Trust) for the year ended 31st December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Thomas Alexander Knell

T.A. Knell
The Ridings
5 Borrow Road
Oulton Broad
Lowestoft
Suffolk
NR32 3PN

16th October 2026

OULTON COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		1,861	5,505
Other trading activities	2	42,669	31,106
Total		44,530	36,611
EXPENDITURE ON			
Raising funds			
Raising donations and legacies		48,701	49,354
		48,701	49,354
NET INCOME/(EXPENDITURE)		(4,171)	(12,743)
RECONCILIATION OF FUNDS			
Total funds brought forward		57,588	70,331
TOTAL FUNDS CARRIED FORWARD		53,417	57,588

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

OULTON COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Tangible assets	5	47,606	46,351
CURRENT ASSETS			
Debtors	6	3,386	275
Cash at bank		9,791	14,071
		13,177	14,346
CREDITORS			
Amounts falling due within one year	7	(7,366)	(3,109)
NET CURRENT ASSETS		5,811	11,237
TOTAL ASSETS LESS CURRENT LIABILITIES		53,417	57,588
NET ASSETS		53,417	57,588
FUNDS	8		
Unrestricted funds		53,417	57,588
TOTAL FUNDS		53,417	57,588

The financial statements were approved by the Board of Trustees and authorised for issue on 14th October 2026 and were signed on its behalf by:

K Robinson - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	558	-
Rent from hire of hall including joining and affiliation fees	40,569	30,439
Affiliation fees	1,542	667
	42,669	31,106

continued...

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2025 nor for the year ended 31st December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2025 nor for the year ended 31st December 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	5,505
Other trading activities	31,106
Total	36,611
EXPENDITURE ON	
Raising funds	
Raising donations and legacies	49,354
	49,354
NET INCOME/(EXPENDITURE)	(12,743)
RECONCILIATION OF FUNDS	
Total funds brought forward	70,331
TOTAL FUNDS CARRIED FORWARD	57,588

continued...

5. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1st January 2025	42,967	5,486	48,453
Additions	-	2,415	2,415
At 31st December 2025	42,967	7,901	50,868
DEPRECIATION			
At 1st January 2025	-	2,102	2,102
Charge for year	-	1,160	1,160
At 31st December 2025	-	3,262	3,262
NET BOOK VALUE			
At 31st December 2025	42,967	4,639	47,606
At 31st December 2024	42,967	3,384	46,351

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Debtors	3,386	275

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	1,715	1,093
Taxation and social security	5,547	2,016
Other creditors	104	-
	7,366	3,109

8. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
GENERAL	57,588	(4,171)	53,417
TOTAL FUNDS	57,588	(4,171)	53,417

continued...

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
GENERAL	44,530	(48,701)	(4,171)
TOTAL FUNDS	44,530	(48,701)	(4,171)

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds	70,331	(12,743)	57,588
TOTAL FUNDS	70,331	(12,743)	57,588

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds	36,611	(49,354)	(12,743)
TOTAL FUNDS	36,611	(49,354)	(12,743)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds	70,331	(16,914)	53,417
TOTAL FUNDS	70,331	(16,914)	53,417

continued...

8. MOVEMENT IN FUNDS - continued

Net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds	81,141	(98,055)	(16,914)
TOTAL FUNDS	81,141	(98,055)	(16,914)

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2025.

OULTON COMMUNITY ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations received	984	-
Grants received	802	5,505
Sundry income	75	-
	1,861	5,505
Other trading activities		
Fundraising events	558	-
Rent from hire of hall including joining and affiliation fees	40,569	30,439
Affiliation fees	1,542	667
	42,669	31,106
Total incoming resources	44,530	36,611
EXPENDITURE		
Raising donations and legacies		
Centre manager's salary and caretaking	27,962	26,530
Pensions	902	680
Water and sewerage	840	865
Insurance	1,468	1,203
Light and heat	6,718	7,091
Telephone and postage	557	669
Printing, stationery and advertising	6	15
Sundries	216	47
Repairs and renewals	114	1,165
Performing Rights subscription	628	201
Cleaning materials	940	939
Accountancy	395	380
Refuse collection	967	1,181
Field maintenance	269	257
Property repairs	3,921	1,662
Website maintenance	-	120
Bank charges	129	119
Legal fees	-	3,133
Fundraising event costs	309	-
Grants repaid	1,200	-
Warm Welcome Scheme costs	-	2,250
Fixtures and fittings	1,160	847
	48,701	49,354
Total resources expended	48,701	49,354
Net expenditure	(4,171)	(12,743)