CHARITY REGISTRATION NUMBER: 269001

The League of Friends of Horsham Hospital

Unaudited Financial Statements

31 January 2026

GILTINAN AND KENNEDY LLP
Financial Accountants
6a Lyons Farm Estate
Lyons Road
Slinfold
Horsham
West Sussex
England
RH13 0QP

The League of Friends of Horsham Hospital

Financial Statements

Year ended 31 January 2026

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The League of Friends of Horsham Hospital

Trustees' Annual Report

Year ended 31 January 2026

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 January 2026.

Reference and administrative details

Registered charity name	The League of Friends of Horsham Hospital
Charity registration number	269001
Principal office	Horsham Hospital Hurst Road Horsham RH12 2DR West Sussex

The Trustees

Dawn Fincham	
Lilian Bold	
Albert Marrable	
Peter Beaney	
Valerie Winterflood	
Alan Strudley	
Paul Allen	
Diane Farr	
Hilary Sherwin-Smith	
Maureen Vallon	
Karen Mays	(Resigned 15 July 2025)

The above named Trustees present their Annual Report and financial statements for the year ended 31 January 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Grant-making policies

The Charity makes grants to supplement the service provided by Health Service providers based at Horsham Hospital for the health, welfare and comfort of patients and other persons in the community.

Grants are also made to other organisations in the Horsham district who meet the Charity's objectives to enhance the care and wellbeing of individuals in the community who are sick, disabled or infirm.

All grants are approved by the Board of Trustees in accordance with the Charity governing document.

Accountants	Giltinan and Kennedy LLP Financial Accountants 6a Lyons Farm Estate Lyons Road Slinfold Horsham West Sussex England RH13 0QP

Structure, governance and management

Constitution
The Charity is governed under a constitution dated 5th June 2013.

The Trustees who served during the year and up to date of signature of the financial statements were:

Dawn Finchman
Lilian Bold
Albert Marrable
Peter Beaney
Valerie Winterflood
Alan Strudley
Paul Allen
Karen Mays (Resigned 15 July 2025)
Hilary Sherwin-Smith
Diane Farr
Maureen Vallon

Methods of appointment or election of Trustees
New Trustees are recruited by networking and advertisement with volunteer support organisations. New Trustees are encouraged to attend a course on duties and responsibilities of trustees. The Board of Trustees consists of not less than nine or not more than twelve persons. No person shall be a member of the Board who is not a member of The League of Friends of Horsham Hospital. At the Annual General Meeting each year one third (or the number nearest to one third) of the Board shall retire from office, those longest in office retiring first and the choice between any of equal service being made by drawing lots. Retiring Trustees are eligible for re-appointment for a maximum of three consecutive terms. The Trustees must meet at least four times per year. The Trustees have set in motion an examination of the major strategic, business and operational risks which the charity faces and confirm that they establish and monitor systems to enable regular reviews to ensure that necessary steps are taken to to lessen the risks identified.

Public benefit
All our charitable activities are according to guidance from the Charity Commission and are aimed to provide public benefit through provision of services, facilities, medical equipment and maintenance of gardens at Horsham Hospital and community.

Objectives and activities

The Charity's objective is to relieve patients and former patients of Horsham Hospital and others in the community who are sick, disabled or infirm and generally to support the work of the said hospital. The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The Charity invites applications for funding of projects from the health trusts operating at Horsham Hospital. Applications are centrally coordinated and presented to the following Trustees' meeting for consideration. All applications for funds are firstly reviewed by the appropriate authorities to ensure that applications are in line with overall hospital activities.

A group of around 40 volunteers support the Charity by running the hospital's Tea Bar and a separate shop and vending machines. Volunteers also help maintain the hospital gardens. Additional funds are raised by second hand-book stalls in the hospital and the running of an annual summer fete and a Christmas coffee morning. Funds generated by these activities support the financing of projects within the hospital and grants to organisations which support the Charity's objectives.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance "Public benefit: running a charity (PB2)'.

Achievements and performance

During the 2025/2026 Financial Year £50,426 was spent on 16 projects for the NHS trusts providing health services for patients in Horsham District including:

Equipment for Hand Therapists
Items and activities to support Christmas celebrations
Microstim Device for Community Neural Rehab
3 recliner chairs and 4 televisions for Horizon ward
Micro system for Phlebotomy
Blinds for Phlebotomy
Movement ABC 3 Outcome Measure Kits for Child Development Services
2 Dynamometers & Pinch Gauges for Hand Therapy
Outpatient seating
Physiotherapy equipment for Sussex MSK Health
Pressure Mapping tool for Wheelchair Services
Dishwasher for Wheelchair Services

In addition funding was provided for projects to improve the facilities and displays in the garden and maintaining the fish tank in hospital reception.

We also made the fourth of our planned five annual grant payments to the Phoenix Stroke Association this year in support of planned activities.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Financial review

Reserves Policy

It is the policy of the Trustees to hold funds to support twelve months' unrestricted expenditure. This provides sufficient funds to cover management, administration and governance costs.

As of 31 January 2026 restricted funds of £11,170 and unrestricted funds of £702,060 were held. The Trustees recognise we currently hold funds in excess of our minimum reserves level. Pending viable projects meeting our constitutional purpose these excess funds have been invested via a cash management platform to offset inflation and generate additional income. The Trustees continue to seek NHS and external projects meeting the aims of our constitution and our Grants and Project Approvals Policies.

At the end of the 2025/2026 financial year we had committed £121,671 to hospital projects which had been agreed in 2025 and a grant to the Phoenix Stroke Club. We forecast a spend of £175,000 on projects and grants in the 2026/2027 financial year; dependent on project and grant opportunities to arise which meet our funding criteria to meet this forecast. Surplus reserves will continue to be invested in line with our constitution and financial policies to preserve/increase value whilst maintaining sufficient liquidity so that we can meet future project needs.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires preparation of financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' annual report was approved on 24 August 2026 and signed on behalf of the board of trustees by:

By order of the Board of Trustees

.....

Mr A V Strudley

Chairman

Date: 24 August 2026

The League of Friends of Horsham Hospital

Statement of Financial Activities

Year ended 31 January 2026

	Note	2026 Unrestricted funds £	2026 Restricted funds £	2026 Total funds £	2025 Total funds £
Income and endowments					
Donations and legacies	4	1,942	–	1,942	2,499
Other trading activities	5	136,052	–	136,052	127,549
Investment income	6	27,223	–	27,223	14,529
Total income		165,217	–	165,217	144,577
Expenditure					
Expenditure on raising funds:					
Shop, Tea Bar and Fete Costs	7	78,223	–	78,223	75,239
Horsham Hospital Projects Costs	8	50,233	193	50,426	25,125
Expenditure on charitable activities	9,10	30,569	–	30,569	55,508
Total expenditure		159,025	193	159,218	155,872
Net income/(expenditure) and net movement in funds		6,192	(193)	5,999	(11,295)
Reconciliation of funds					
Total funds brought forward		695,868	11,363	707,231	718,527
Total funds carried forward		702,060	11,170	713,230	707,231

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

The League of Friends of Horsham Hospital

Statement of Financial Position

31 January 2026

	Note	2026 £	2025 £
Fixed assets			
Tangible fixed assets	**13**	1,573	–
Current assets			
Stocks	**14**	6,130	6,375
Debtors	**15**	9,286	6,657
Cash at bank and in hand		699,830	697,850
		715,246	710,882
Creditors: amounts falling due within one year	**16**	3,589	3,650
Net current assets		711,657	707,232
Total assets less current liabilities		713,230	707,232
Net assets		713,230	707,232
Funds of the charity			
Restricted funds		11,170	11,363
Unrestricted funds		702,060	695,868
Total charity funds	**17**	713,230	707,231

These financial statements were approved by the Board of Trustees and authorised for issue on 24 August 2026, and are signed on behalf of the board by:

The financial statements were approved by the Board of Trustees on 24 August 2026.

Mrs D Farr
Trustee 24/8/26

Mr A V Strudley
Chairman 24/8/26

The notes on pages 9 to 17 form part of these financial statements.

The League of Friends of Horsham Hospital

Statement of Cash Flows

Year ended 31 January 2026

	2026 £	2025 £
Cash flows from operating activities		
Net income/(expenditure)	5,999	(11,295)
Adjustments for:		
Depreciation of tangible fixed assets	523	–
Other interest receivable and similar income	(27,223)	(14,529)
Interest payable and similar charges	232	198
Accrued income	(53)	(46,850)
Changes in:		
Stocks	245	(2,213)
Trade and other debtors	(2,629)	(942)
Trade and other creditors	(8)	681
Cash generated from operations	(22,914)	(74,950)
Interest paid	(232)	(198)
Interest received	27,223	14,529
Net cash from/(used in) operating activities	4,077	(60,619)
Cash flows from investing activities		
Purchase of tangible assets	(2,097)	–
Net cash used in investing activities	(2,097)	–
Net increase/(decrease) in cash and cash equivalents	1,980	(60,619)
Cash and cash equivalents at beginning of year	697,850	758,469
Cash and cash equivalents at end of year	699,830	697,850

The notes on pages 9 to 17 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Horsham Hospital, Hurst Road, Horsham, West Sussex, RH12 2DR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

Charity information
The League of Friends of Horsham Hospital is a registered charity, number 269001, and is constituted under a Trust deed.

Reporting period
FRS 102 3.10) An entity shall present a complete set of financial statements (including comparative information as set out in paragraph 3.14) at least annually. When the end of an entity's reporting period changes and the annual financial statements are presented for a period longer or shorter than one year, the entity shall disclose the following: (a) that fact; (b) the reason for using a longer or shorter period; and (c) the fact that comparative amounts presented in the financial statements (including the related notes) are not entirely comparable.

Accounting convention
The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The League of Friends of Horsham Hospital is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention,modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

3. Accounting policies *(continued)*

Financial commitment

The charity has given an undertaking for making a charitable grant to the Phoenix Stroke Club in the amount of £25,000 per annum (Twenty-Five Thousand Pounds) for five years. The contract of agreement commenced on the 1st January 2023 and the fourth payment of £25,000 was made in January 2026.

Going concern

At the time of approving the financial statements, The League of Friends of Horsham Hospital have a reasonable expectation that the Board of Trustees has adequate resources to continue in operational existence for the foreseeable future. Thus the Board of Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Judgements and key sources of estimation uncertainty

No judgements, estimates and assumptions affected the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

Income is recognised when The League of Friends of Horsham Hospital is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Board of Trustees has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if The League of Friends of Horsham Hospital has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

3. Accounting policies *(continued)*

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

Financial instruments

The Board of Trustees has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.Financial instruments are recognised in The League of Friends of Horsham Hospital's balance sheet when the Board of Trustees becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities
Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when The League of Friends of Horsham Hospital's contractual obligations expire or are discharged or cancelled.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Donations				
Donations and Legacies	636	636	1,379	1,379
Gifts				
Gift Aid income	1,306	1,306	1,120	1,120
	1,942	1,942	2,499	2,499

5. Other trading activities

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Subscriptions	2,882	2,882	3,276	3,276
Tea Bar Sales	105,781	105,781	97,749	97,749
Vending machine sales	5,151	5,151	4,265	4,265
Book sales	2,025	2,025	2,283	2,283
Shop sales	11,161	11,161	12,017	12,017
Collection boxes	843	843	838	838
Fetes and draws	8,209	8,209	7,121	7,121
	136,052	136,052	127,549	127,549

6. Investment income

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Other interest receivable	27,223	27,223	14,529	14,529

7. Shop, tea bar and fete costs

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Shop, Tea bar and Vending Machine Costs	74,619	74,619	72,119	72,119
Costs of other trading activities - Fete and Draw Costs	3,604	3,604	3,120	3,120
	78,223	78,223	75,239	75,239

8. Horsham hospital projects costs

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Project Items	50,233	193	50,426

8. Horsham hospital projects costs *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Project Items	20,670	4,456	25,125

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Charitable Donations and Grants	26,966	26,966	52,262	52,262
Support costs	3,603	3,603	3,246	3,246
	30,569	30,569	55,508	55,508

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2026 £**	Total fund 2025 £
Charitable Donations and Grants	26,966	–	26,966	52,262
Governance costs	–	3,603	3,603	3,246
	26,966	3,603	30,569	55,508

11. Net Income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2026 £	2025 £
Depreciation of tangible fixed assets	524	–

12. Trustee remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2025 - £NIL).

13. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 February 2025	–
Additions	2,097
At 31 January 2026	2,097
Depreciation	
At 1 February 2025	–
Charge for the year	524
At 31 January 2026	524
Carrying amount	
At 31 January 2026	1,573
At 31 January 2025	–

14. Stocks

	2026 £	2025 £
Finished goods and goods for resale	6,130	6,375

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

15. Debtors

	2026 £	2025 £
Trade debtors	8,486	6,221
Prepayments and accrued income	800	436
	9,286	6,657

16. Creditors: amounts falling due within one year

	2026 £	2025 £
Trade creditors	464	472
Accruals and deferred income	3,125	3,178
	3,589	3,650

17. Analysis of charitable funds

Unrestricted funds

	At 1 February 2025 £	Income £	Expenditure £	**At 31 January 2026 £**
General funds	695,868	165,217	(159,025)	702,060

	At 1 February 2024 £	Income £	Expenditure £	At 31 January 2025 £
General funds	702,708	144,577	(151,417)	695,868

Restricted funds

	At 1 February 2025 £	Income £	Expenditure £	**At 31 January 2026 £**
Restricted Fund	11,363	–	(193)	11,170

	At 1 February 2024 £	Income £	Expenditure £	At 31 January 2025 £
Restricted Fund	15,819	–	(4,456)	11,363

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Current assets	702,060	11,170	713,230

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Current assets	695,868	11,363	707,231

18. Analysis of net assets between funds *(continued)*

Restricted funds
The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

The restricted funds are held to be spent on the purchase of equipment and other suitable items for the wards and clinics. The restricted funds held for the eye clinic are for the purchase of a Slit Lamp at Horsham Hospital's Eye Clinic.The restricted funds held for the Chapel fund are held on behalf of the Chapel Committee.

Unrestricted funds
The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes

19. Financial instruments

The Board of Trustees has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in The League of Friends of Horsham Hospital's balance sheet when the Board of Trustees becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

20. Analysis of changes in net debt

	At 1 Feb 2025	Cash flows	**At 31 Jan 2026**
	£	£	£
Cash at bank and in hand	697,850	1,980	699,830

21. Related parties

There have been no related party transactions in the year other than the expenses which were reimbursed to the Trustees as described in note 9.

22. Controlling party

The charity is controlled by the Trustees.

CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees	League of Friends of Horsham Hospital		
On accounts for the year ended	31 January 2026	**Charity no (if any)**	269001
Set out on pages			

We report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/01/2026

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

We report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

We have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:	Dermot A Kennedy	**Date:**	20/04/2026
Name:	Dermot Kennedy on behalf of Giltinan and Kennedy LLP		
Relevant professional qualification(s) or body (if any):	AIAAP FAIA FFA FIPA FFTA FIAB MIATI		
Address:	6a Lyons Farm Estate, Lyons Road, Slinfold, Horsham, RH13 0QP		

Section B	Disclosure
	Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).
Give here brief details of any items that the examiner wishes to disclose.	I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect: 1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or 2. the accounts do not accord with those records; or 3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination. <u>Matter to which I draw attention</u> Without qualifying my opinion, I draw attention to the disclosures in the accounts relating to restricted funds. One of the restricted funds relates to activities connected with Iris Ward, which no longer exists. The trustees have indicated that they intend to apply these funds to projects aligned with the original purpose. The application of restricted funds must be consistent with the original terms of the restriction. Where the original purpose can no longer be fulfilled, the trustees may need to seek appropriate authority before applying the funds to alternative purposes. <u>Conclusion</u> I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report.



