REGISTERED COMPANY NUMBER: 01171938 (England and Wales)
REGISTERED CHARITY NUMBER: 268204

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

EAST ANGLIA TRANSPORT MUSEUM SOCIETY LIMITED

Juler Tooke
Lothing House
Quay View Business Park
Barnards Way
Lowestoft
Suffolk
NR32 2HD

EAST ANGLIA TRANSPORT MUSEUM SOCIETY LIMITED

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EAST ANGLIA TRANSPORT MUSEUM SOCIETY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The object of the charity is to establish & maintain for the benefit of the Nation an operating transport museum and for the like purpose to promote the permanent preservation of transport vehicles and equipment and items of general transport interest of actual or potential interest or scientific importance and educational value.

The trustees may carry out the objectives particularly by restoration e.g. Lowestoft Tramcar No. 14 of 1904 and Leyland Olympian L263 which was the last product to come from the Lowestoft factory of Eastern Coachworks. Both of which will be on public exhibition or otherwise used for public benefit.

In planning the activities the trustees kept in mind the Charity Commissions guidance at their meetings.

ACHIEVEMENTS AND PERFORMANCE

The charity has ongoing restoration of vehicles and continued development and maintenance of the land and buildings on the site. Visitor numbers were up approximately 5%.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The charity's total incoming resources for the year were £316,029 (2024 £272,803), and total net income/resources/expenditure before revaluation gains/losses were £87,344 (2024 £76,617).

The charity's total funds as at 31st December 2025 were £2,127,046 (2024 £2,039,702) of which £1,933,615 relates to the charity's tangible fixed assets (buildings, vehicles & equipment).

The trading company made a charitable donation of £50,000 to the society during the year increasing the donations received to £111,511 (2024 £50,613).

Restricted reserves were stated at £265,474.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed annually at the Annual General Meeting, Retiring trustees are eligible for re-election. Any vacancies arising between AGMs may be filled by the committee. At the AGM following their appointment they will be eligible to stand for election as a trustee.

Organisational structure

The committee (board of trustees) shall consist of a chairman, deputy chairman, secretary, treasurer and not less than seven but not more than eight ordinary committee members.

The committee administers the charity. The treasurer maintains the financial records of the charity.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its Memorandum and Articles of Association, and a Charity Commission Scheme dated 6th March 2004. The charity is a limited company, limited by guarantee, as defined by the Companies Act 2006. It was incorporated on 29th May 1974.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
01171938 (England and Wales)

Registered Charity number
268204

Registered office
Chapel Road
Carlton Colville
Lowestoft
Suffolk
NR33 8BL

Trustees
Mrs S A Jones
G Stoakes
C P Drage
S J Hobbs
A J Bertram
B R Drage (appointed 10.1.26)
G G W Edwards (appointed 31.5.25)
O A Harris
C Weight (appointed 2.8.25)
J Wooldridge (appointed 31.5.25)
G Woods (resigned 31.5.25)
I M Reed (resigned 3.1.25)
C Ramsden (resigned 31.5.25)
A Nightingale (resigned 31.12.25)
S Lamming (resigned 10.1.26)
R Alger
K Rodber DRECTOR (appointed 31.5.25) (resigned 12.6.25)

Company Secretary
S J Hobbs

Independent Examiner
Peter Boardman
Juler Tooke
Lothing House
Quay View Business Park
Barnards Way
Lowestoft
Suffolk
NR32 2HD

Approved by order of the board of trustees on 21 May 2026 and signed on its behalf by:

S J Hobbs - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EAST ANGLIA TRANSPORT MUSEUM SOCIETY LIMITED

Independent examiner's report to the trustees of East Anglia Transport Museum Society Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Boardman
The Association of Accounting Technicians

Juler Tooke
Lothing House
Quay View Business Park
Barnards Way
Lowestoft
Suffolk
NR32 2HD

21 May 2026

EAST ANGLIA TRANSPORT MUSEUM SOCIETY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted fund £	Restricted fund £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		306,621	10,562	317,183	268,285
Other trading activities	2	595	-	595	325
Investment income	3	251	-	251	150
Other income		-	-	-	4,043
Total		307,467	10,562	318,029	272,803
EXPENDITURE ON					
Raising funds		9,858	-	9,858	5,180
Charitable activities					
Expenditure on charitable activities		203,272	15,555	218,827	191,006
Total		213,130	15,555	228,685	196,186
NET INCOME/(EXPENDITURE)		94,337	(4,993)	89,344	76,617
RECONCILIATION OF FUNDS					
Total funds brought forward		1,769,235	270,467	2,039,702	1,963,085
TOTAL FUNDS CARRIED FORWARD		1,863,572	265,474	2,129,046	2,039,702

The notes form part of these financial statements

EAST ANGLIA TRANSPORT MUSEUM SOCIETY LIMITED

BALANCE SHEET
31 DECEMBER 2025

	Notes	Unrestricted fund £	Restricted fund £	31.12.25 Total funds £	31.12.24 Total funds £
FIXED ASSETS					
Intangible assets	7	7,340	-	7,340	7,340
Tangible assets	8	1,728,489	205,126	1,933,615	1,883,625
		1,735,829	205,126	1,940,955	1,890,965
CURRENT ASSETS					
Debtors	9	34,278	-	34,278	36,795
Cash at bank and in hand		128,091	60,348	188,439	162,797
		162,369	60,348	222,717	199,592
CREDITORS					
Amounts falling due within one year	10	(34,626)	-	(34,626)	(50,855)
NET CURRENT ASSETS		127,743	60,348	188,091	148,737
TOTAL ASSETS LESS CURRENT LIABILITIES		1,863,572	265,474	2,129,046	2,039,702
NET ASSETS		1,863,572	265,474	2,129,046	2,039,702
FUNDS	13				
Unrestricted funds				1,863,572	1,769,235
Restricted funds				265,474	270,467
TOTAL FUNDS				2,129,046	2,039,702

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 DECEMBER 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 May 2026 and were signed on its behalf by:

Trustee

The notes form part of these financial statements

EAST ANGLIA TRANSPORT MUSEUM SOCIETY LIMITED

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	31.12.25 £	31.12.24 £
Cash flows from operating activities			
Cash generated from operations	1	98,567	86,326
Net cash provided by operating activities		98,567	86,326
Cash flows from investing activities			
Purchase of tangible fixed assets		(63,176)	(56,828)
Sale of tangible fixed assets		-	4,043
Interest received		251	150
Net cash used in investing activities		(62,925)	(52,635)
Cash flows from financing activities			
Loan repayments in year		(10,000)	-
Net cash (used in)/provided by financing activities		(10,000)	-
Change in cash and cash equivalents in the reporting period		25,642	33,691
Cash and cash equivalents at the beginning of the reporting period		162,797	129,106
Cash and cash equivalents at the end of the reporting period		188,439	162,797

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.25 £	31.12.24 £
Net income for the reporting period (as per the Statement of Financial Activities)	89,344	76,617
Adjustments for:		
Depreciation charges	13,186	9,865
Profit on disposal of fixed assets	-	(4,043)
Interest received	(251)	(150)
Decrease in debtors	2,517	2,513
(Decrease)/increase in creditors	(6,229)	1,524
Net cash provided by operations	98,567	86,326

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.25 £	Cash flow £	At 31.12.25 £
Net cash			
Cash at bank and in hand	162,797	25,642	188,439
	162,797	25,642	188,439
Debt			
Debts falling due within 1 year	(38,500)	10,000	(28,500)
	(38,500)	10,000	(28,500)
Total	124,297	35,642	159,939

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities
Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	not provided
Plant and machinery	-	15% on cost
Fixtures and fittings	-	25% on cost
Motor vehicles	-	not provided

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	31.12.25	31.12.24
	£	£
Fundraising events	595	325

3. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Curr asset inv income	251	150

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.25	31.12.24
	£	£
Depreciation - owned assets	13,186	9,865
Hire of plant and machinery	1,862	3,328
Other operating leases	6,900	6,900
Surplus on disposal of fixed assets	-	(4,043)

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	227,040	41,245	268,285
Other trading activities	325	-	325
Investment income	150	-	150
Other income	4,043	-	4,043
Total	231,558	41,245	272,803
EXPENDITURE ON			
Raising funds	5,180	-	5,180

continued...

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Charitable activities			
Expenditure on charitable activities	155,549	35,457	191,006
Total	160,729	35,457	196,186
NET INCOME	70,829	5,788	76,617
RECONCILIATION OF FUNDS			
Total funds brought forward	1,698,406	264,679	1,963,085
TOTAL FUNDS CARRIED FORWARD	1,769,235	270,467	2,039,702

7. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 January 2025 and 31 December 2025	7,340
NET BOOK VALUE	
At 31 December 2025	7,340
At 31 December 2024	7,340

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 January 2025	1,590,807	177,145	92,768	235,079	2,095,799
Additions	19,177	39,291	708	4,000	63,176
At 31 December 2025	1,609,984	216,436	93,476	239,079	2,158,975
DEPRECIATION					
At 1 January 2025	-	126,536	85,638	-	212,174
Charge for year	-	10,590	2,596	-	13,186
At 31 December 2025	-	137,126	88,234	-	225,360
NET BOOK VALUE					
At 31 December 2025	1,609,984	79,310	5,242	239,079	1,933,615
At 31 December 2024	1,590,807	50,609	7,130	235,079	1,883,625

continued...

8. TANGIBLE FIXED ASSETS - continued

The land and buildings were valued by Mr D A Chapman MRICS of O A Chapman & Sons Limited in January 2015. The valuation was prepared on an open market value basis and this is in accordance with generally accepted accounting practice.

The charity's vehicles and equipment were last valued by the committee during the 2017 season.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Trade debtors	77	699
Other debtors	17,855	21,103
Prepayments	16,346	14,993
	34,278	36,795

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Other loans (see note 11)	28,500	38,500
Trade creditors	3,726	8,605
Accrued expenses	2,400	3,750
	34,626	50,855

11. LOANS

An analysis of the maturity of loans is given below:

	31.12.25	31.12.24
	£	£
Amounts falling due within one year on demand:		
Other loans	28,500	38,500

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.25	31.12.24
	£	£
Within one year	6,900	-
Between one and five years	12,075	-
	18,975	-

The charity leases a storage unit at Ellough, Beccles through East Suffolk Council which commenced on the 3 November 2003. This is subject to a rent review every third anniversary from the start of the lease period.

continued...

13. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	1,769,235	94,337	1,863,572
Restricted funds			
Restricted funds	270,467	(4,993)	265,474
TOTAL FUNDS	2,039,702	89,344	2,129,046

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	307,467	(213,130)	94,337
Restricted funds			
Restricted funds	10,562	(15,555)	(4,993)
TOTAL FUNDS	318,029	(228,685)	89,344

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	1,698,406	70,829	1,769,235
Restricted funds			
Restricted funds	264,679	5,788	270,467
TOTAL FUNDS	1,963,085	76,617	2,039,702

continued...

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	231,558	(160,729)	70,829
Restricted funds			
Restricted funds	41,245	(35,457)	5,788
TOTAL FUNDS	272,803	(196,186)	76,617

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	1,698,406	165,166	1,863,572
Restricted funds			
Restricted funds	264,679	795	265,474
TOTAL FUNDS	1,963,085	165,961	2,129,046

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	539,025	(373,859)	165,166
Restricted funds			
Restricted funds	51,807	(51,012)	795
TOTAL FUNDS	590,832	(424,871)	165,961

continued...

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

EAST ANGLIA TRANSPORT MUSEUM SOCIETY LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	31.12.25 £	31.12.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	113,511	50,613
Legacies	10,000	30,525
Grants	-	2,000
Subscriptions	10,533	10,159
Admissions	182,356	174,316
Other income	783	672
	317,183	268,285
Other trading activities		
Fundraising events	595	325
Investment income		
Curr asset inv income	251	150
Other income		
Gain on sale of tangible fixed assets	-	4,043
Total incoming resources	318,029	272,803
EXPENDITURE		
Raising donations and legacies		
Staging fundraising events	9,858	5,180
Charitable activities		
Hire of plant and machinery	1,862	3,328
Storage unit	6,900	6,900
Rates and water	2,396	(1,363)
Insurance	20,947	19,071
Light and heat	19,923	11,403
Telephone	943	1,141
Advertising	10,988	3,666
Computer costs	4,587	5,767
Other charitable expenditure	7,809	12,428
Newsletter	2,989	-
Property repairs	64,750	72,836
Vehicle operations	56,090	39,592
Plant and machinery	10,590	7,446
Fixtures and fittings	2,596	2,419
	213,370	184,634
Support costs		
Management		
Postage and stationery	2,407	1,433

EAST ANGLIA TRANSPORT MUSEUM SOCIETY LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	31.12.25 £	31.12.24 £
Management		
Finance		
Bank charges	880	1,692
Governance costs		
Accountancy and legal fees	2,170	3,247
Total resources expended	228,685	196,186
Net income	89,344	76,617