Charity number: 267670

NORFOLK ORNITHOLOGISTS ASSOCIATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

NORFOLK ORNITHOLOGISTS ASSOCIATION

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	Dr S P Newman Mr D Gamble Dr K J Fox (resigned 12 September 2026) Mrs J Barker (resigned 7 January 2026) Mr P J Bangs (resigned 12 September 2026) Mr M Rae Mr R Skeen Ms L Ferrer Mr B S Hunt Mr E F Tooth Dr J M Brown Mr G Sinfield (appointed 21 October 2025)
Charity registered number	267670
Principal office	Broadwater Road Holme-Next-The-Sea Norfolk PE36 6LQ
Accountants	Larking Gowen LLP Chartered Accountants Summerhill House 1 Sculthorpe Road Fakenham NR21 9HA

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report together with the financial statements of the Norfolk Ornithologists Association for the year 1 January 2025 to 31 December 2025.

Objectives and activities

a. Policies and objectives

The objects of the charity are to advance the study and science of ornithology by acting as the parent body to Holme Bird Observatory and help engage as far as possible the full time services of a warden for the observatory.

The Charity pursues these objects principally through the operation of Holme Bird Observatory, bird monitoring and ringing, the management and conservation of its nature reserves, the publication of ornithological information and engagement with its members, volunteers and the public.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The principal activities undertaken for the public benefit include bird monitoring and ringing, the conservation and management of the Charity's reserves and habitats, and the collection and publication of ornithological information. Through these activities the Charity contributes to scientific knowledge and understanding of birds and their conservation.

Achievements and performance

a. Main achievements of the Charity

The NOA Council of Trustees met nine times during 2025, usually in Holme Village Hall, but with a virtual meeting in February. Greg Sinfield joined the Council in October 2025 with a view to becoming our Treasurer during 2026, while Barrie Hunt took on the role of Estates and Operations Manager. The 2025 AGM was held on 6th September, and a motion was approved to increase the maximum number of Trustees from nine to eleven, with a quorum increasing from five to six. The Council felt that these changes were necessary to ensure that we have access to as wide a range of skills and experience as possible.

Operationally, it was a year of marking time. Following a period of prolonged illness, Sophie Barker was forced in October to stand down as NOA Warden, having been in post since 2011. This was a major blow for both Sophie and the Association, but Assistant Warden Shannon Clifford stepped into the breach with help from volunteers and from a seasonal warden during the busy period of autumn migration. Shannon was appointed to the role of Warden from 1 January 2026, with Ed Tooth becoming head of the NOA ringing group. One consequence of these events was that during the year we developed formal Sick Leave and Return to Work policies that had not previously seemed necessary. During 2025, a decision was made to concentrate our limited manpower resources at Holme Bird Observatory, particularly during migration periods, in order that our obligations to the Bird Observatories Council in terms of bird monitoring and ringing could be maintained.

Two significant repairs to infrastructure were carried out in early 2025, the first being the replacement of the flat roof on the Observatory building at Holme, and the second being the installation of a new section of boardwalk within the Observatory reserve.

The Association produced its annual report for 2024 in late summer. As usual, this contained a systematic list of bird species seen, together with articles about birds and other wildlife on NOA reserves. Our in-house team was responsible for production of the report, which was printed by a local firm based in Hunstanton. Quarterly Newsletters were also produced, and these were sent to members either electronically or by post.

Achievements and performance (continued)

As usual, membership subscriptions made the largest contribution to our recurring income. It was decided to raise subscriptions from 1st January 2026, the previous increase having been in 2019. Membership income was supplemented by agri-environment grants (although these are currently reducing year-on-year), by investment income, and by a variety of fundraising activities, including a sponsored birdwatch, a Grand Draw and 200 Club draws held on a quarterly basis. We were fortunate to receive a new Gift in Will during the spring that significantly boosted our financial reserves. We were grateful to Cley Bird Club who provided funding towards a new hedge trimmer. National Lottery funding was secured at the beginning of 2026 to appoint a Project Manager who will develop a new membership database.

Help from volunteers was crucial to NOA's success, and we held a lunch in January 2025 at Pensthorpe reserve to thank those who had helped us in the previous 12 months. As always, we are grateful to all our members for their continued loyalty.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The attached accounts demonstrate in financial terms the activities of the Charity for the past year. The Charity has a surplus in the current year of £39,780 (2024: £34,512).

The Charity has unrestricted reserves of £622,393 (2024: £582,387) which can be used at the trustees' discretion in the furtherance of the Charity's objectives. There are designated reserves of £128,090 (2024: £128,090) which represent the cost of the property that was purchased using the Lottery grant of £38,000 and other properties purchased since 1973, excluding the costs of the Redwell land and swap fees of £1,980. The restricted reserves balance is £677 (2024: £903).

The Trustees' policy is to maintain sufficient free reserves to provide financial resilience against fluctuations in income and unforeseen expenditure and to enable the Charity to continue its principal activities and maintain its reserves and Observatory. The Trustees review the appropriate level of free reserves annually, taking account of anticipated expenditure, operational commitments and the Charity's principal sources of income. Free reserves (which exclude designated funds and unrestricted fixed assets) at 31 December 2025 were £482,819, which the trustees consider sufficient.

Structure, governance and management

a. Constitution

Norfolk Ornithologists is a registered charity, number 267670, constituted under a constitution adopted on 11 March 1972, last amended on 25 November 2025.

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The NOA was founded in the 1960s to be the parent body to fund and administer Holme Bird Observatory, the only accredited bird observatory in Norfolk.

The charity's constitution states that the business of the Association shall be governed by a council of not less than six or more than eleven members, each of whom shall be a Trustee of the Association.

1. Any member who shows an interest in helping to run the Association, whom is known to the Warden and a current Trustee and deemed suitable and trustworthy, may either volunteer or be invited to join the council. New members of the council may be sought by word of mouth, or by advertising in the Association's quarterly newsletter. He or she will attend at least one council meeting to observe before a commitment is made.

2. A prospective Trustee will have expertise in an appropriate field which may be, financial, land law and management, conservation and natural sciences, agriculture practices, bird ringing, local issues (parish/district council experience) or fundraising.

3. If both parties are in agreement the prospective new member can be co-opted with immediate effect and confirmed at an election at the next AGM.

These procedures have proved entirely satisfactory in recent years in creating a balanced and stable council for the NOA.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Approved by order of the members of the board of Trustees and signed on their behalf by:

S. P. Newman

.....

Dr S P Newman
Chair
Date: 30/10/2026

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Independent examiner's report to the Trustees of Norfolk Ornithologists Association ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: Christopher Yeates Dated: 30 October 2026

Christopher Yeates FCA DChA

Larking Gowen LLP
Chartered Accountants
Fakenham

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Income from:					
Donations and legacies	3	-	**114,142**	**114,142**	*85,330*
Other trading activities	4	-	**43,869**	**43,869**	*71,232*
Investments	5	-	**9,432**	**9,432**	*13,560*
Total income		-	**167,443**	**167,443**	*170,122*
Expenditure on:					
Raising funds	6	-	**2,374**	**2,374**	*2,365*
Charitable activities	8	**226**	**121,819**	**122,045**	*140,490*
Total expenditure		**226**	**124,193**	**124,419**	*142,855*
Net (expenditure)/income before net (losses)/gains on investments		**(226)**	**43,250**	**43,024**	*27,267*
Net (losses)/gains on investments		-	**(3,244)**	**(3,244)**	*7,245*
Net movement in funds		**(226)**	**40,006**	**39,780**	*34,512*
Reconciliation of funds:					
Total funds brought forward		**903**	**710,477**	**711,380**	*676,868*
Net movement in funds		**(226)**	**40,006**	**39,780**	*34,512*
Total funds carried forward		**677**	**750,483**	**751,160**	*711,380*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 22 form part of these financial statements.

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note		2025 £		2024 £
Fixed assets					
Tangible assets	12		**140,251**		*143,212*
Investments	13		**210,915**		*214,159*
			351,166		*357,371*
Current assets					
Stocks	14	**320**		*320*	
Debtors	15	**2,742**		*3,988*	
Investments	16	**104,769**		-	
Cash at bank and in hand		**301,202**		*362,929*	
		409,033		*367,237*	
Current liabilities					
Creditors: amounts falling due within one year	17	**(9,039)**		*(13,228)*	
Net current assets			**399,994**		*354,009*
Total assets less current liabilities			**751,160**		*711,380*
Total net assets			**751,160**		*711,380*
Charity funds					
Restricted funds	18		**677**		*903*
Unrestricted funds	18		**750,483**		*710,477*
Total funds			**751,160**		*711,380*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

S. P. Newman

Dr S P Newman
Trustee
Date: 30/10/2026

The notes on pages 9 to 22 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. General information

Norfolk Ornithologists is a registered charity, number 267670, and is constituted under a Trust deed.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Norfolk Ornithologists Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees have considered the charity's position at the time of signing the financial statements, and have concluded that they have a reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future, and at least twelve months from the date of signing these financial statements, they therefore continue to adopt the going concern basis of accounting in preparing these financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Freehold property	-		Nil straight line
Plant and machinery	-	25%	Reducing balance
Motor vehicles	-	25%	Reducing balance

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2. Accounting policies (continued)

2.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Pensions

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Donations	-	13,742	**13,742**	*76,754*
Legacies	-	100,400	**100,400**	*8,576*
	-	114,142	**114,142**	*85,330*
Total 2024	*60,333*	*24,997*	*85,330*	

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Membership income & Gift Aid	28,714	**28,714**	*37,777*
Permits	505	**505**	*1,562*
Sales (books, cards etc)	668	**668**	*384*
Fundraising activities	4,291	**4,291**	*9,334*
Miscellaneous income	-	**-**	*403*
BPS and Higher Level Stewardship Scheme	9,691	**9,691**	*21,772*
	43,869	**43,869**	*71,232*
Total 2024	*71,232*	*71,232*	

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Investment income - bank interest	9,432	**9,432**	*13,560*
Total 2024	*13,560*	*13,560*	

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Goods for resale	175	**175**	*141*
Fundraising costs	2,199	**2,199**	*2,224*
	2,374	**2,374**	*2,365*
Total 2024	*2,365*	*2,365*	

7. Governance costs

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Independent Examiner's costs	-	1,865	**1,865**	*1,799*
Bookkeeping costs	-	4,654	**4,654**	*11,215*
Insurance	-	3,281	**3,281**	*3,152*
Professional fees	-	418	**418**	*1,456*
Depreciation	226	3,135	**3,361**	*4,383*
	226	13,353	**13,579**	*22,005*
Total 2024	*301*	*21,704*	*22,005*	

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	*Total funds 2024 £*
Charitable activities	84,962	37,083	**122,045**	*140,490*
Total 2024	*97,518*	*42,972*	*140,490*	

Analysis of direct costs

8. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	Total funds 2025 £	*Total funds 2024 £*
Staff costs	**65,589**	*54,893*
Site development - Observatory	**17,837**	*30,067*
Site development - Redwell	**-**	*1,698*
Site development - Hempton	**302**	*7,754*
Site development - Walsey	**-**	*2,162*
Ringing costs	**1,234**	*944*
	84,962	*97,518*

Analysis of support costs

	Total funds 2025 £	*Total funds 2024 £*
Electricity	**1,898**	*1,169*
Rates	**72**	*69*
Office stationery and printing	**6,034**	*5,613*
Postage and carriage	**3,025**	*2,780*
Telephone	**915**	*1,093*
Travelling	**5,776**	*3,309*
Repairs and renewals	**2,402**	*2,843*
Workwear	**485**	-
Sundry costs	**2,348**	*4,033*
Website development	**549**	*60*
Governance costs	**13,579**	*22,003*
	37,083	*42,972*

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,865 (*2024 - £1,776*).

10. Staff costs

	2025 £	2024 £
Wages and salaries	**64,379**	*53,728*
Contribution to defined contribution pension schemes	**1,210**	*1,165*
	65,589	*54,893*

During the year, the charity made a payment of £7,000 to a former employee under a settlement agreement relating to the termination of their employment. Termination benefits are recognised when the charity is demonstrably committed to terminating the employment and the obligation can be measured reliably. The payment was recognised in full during the year and was fully paid by 31 December 2025, with no amount outstanding at the reporting date.

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
	2	*2*

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2024 - £NIL)*.

During the year ended 31 December 2025, no Trustee expenses have been incurred *(2024 - £NIL)*.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

12. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost or valuation			
At 1 January 2025	**130,070**	**41,523**	**171,593**
Additions	**-**	**400**	**400**
At 31 December 2025	**130,070**	**41,923**	**171,993**
Depreciation			
At 1 January 2025	**-**	**28,381**	**28,381**
Charge for the year	**-**	**3,361**	**3,361**
At 31 December 2025	**-**	**31,742**	**31,742**
Net book value			
At 31 December 2025	**130,070**	**10,181**	**140,251**
At 31 December 2024	*130,070*	*13,142*	*143,212*

The properties are made up of nature reserves/land.

1973/74 Holme Dunes £100
1985 Redwell Marsh approx 35 acres £34,000
1989 Whiddington Wood -
1973 Walsey Hills £100
1984 The Quags £5,000
1984 Salthouse Estate £750
1980 Aslack Way Office £5,500
2000 Hempton Marsh property £38,000
2010 Redwell land swap fees £1,980
2024 Holme £26,035
2024 Ellison £18,605

Total £130,070

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

13. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2025	**214,159**
Revaluations	**(3,244)**
At 31 December 2025	**210,915**

14. Stocks

	2025 £	*2024 £*
Raw materials and consumables	**320**	*320*

15. Debtors

	2025 £	*2024 £*
Due within one year		
Other debtors	**1,333**	*1,916*
Prepayments and accrued income	**1,409**	*2,072*
	2,742	*3,988*

16. Current asset investments

	2025 £	*2024 £*
Cash on deposit	**104,769**	*-*

17. Creditors: Amounts falling due within one year

	2025 £	*2024* *£*
Trade creditors	**6,759**	*9,332*
Other taxation and social security	**1**	*1,889*
Other creditors	**-**	*231*
Accruals and deferred income	**2,279**	*1,776*
	9,039	*13,228*

18. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2025 £
Unrestricted funds					
Designated funds					
Property fund	**128,090**	**-**	**-**	**-**	**128,090**
General funds					
General Funds	**582,387**	**167,443**	**(124,193)**	**(3,244)**	**622,393**
Total Unrestricted funds	**710,477**	**167,443**	**(124,193)**	**(3,244)**	**750,483**
Restricted funds					
Thermal imaging camera fund	**903**	**-**	**(226)**	**-**	**677**
Total of funds	**711,380**	**167,443**	**(124,419)**	**(3,244)**	**751,160**

The charity has restricted, designated and unrestricted funds. The unrestricted funds are able to be applied at the Trustees' discretion in connection with the charity's objectives.

The designated funds represent the cost of the property that was purchased using the Lottery grant of £38,000 and other properties purchased since 1973, excluding the costs of the Redwell land swap.

The funds held in the Thermal imaging camera fund represent the net book value of the asset purchased in 2022.

18. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2024 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Gains/ (Losses)* £	*Balance at 31 December 2024* £
Unrestricted funds						
Designated funds						
Property fund	*83,450*	-	-	*44,640*	-	*128,090*
General funds						
General fund	*577,214*	*109,790*	*(111,862)*	-	*7,245*	*582,387*
Total Unrestricted funds	*660,664*	*109,790*	*(111,862)*	*44,640*	*7,245*	*710,477*
Restricted funds						
Thermal imaging camera fund	*1,204*	-	*(301)*	-	-	*903*
Warden fund	-	*15,693*	*(15,693)*	-	-	-
Land appeal	-	*44,640*	-	*(44,640)*	-	-
Fencing fund	*15,000*	-	*(15,000)*	-	-	-
	16,204	*60,333*	*(30,994)*	*(44,640)*	-	*903*
Total of funds	*676,868*	*170,123*	*(142,856)*	-	*7,245*	*711,380*

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	677	139,574	**140,251**
Fixed asset investments	-	210,915	**210,915**
Current assets	-	409,033	**409,033**
Creditors due within one year	-	(9,039)	**(9,039)**
Total	677	750,483	**751,160**

Analysis of net assets between funds - prior year

	Restricted funds 2024 £	*Unrestricted funds 2024 £*	*Total funds 2024 £*
Tangible fixed assets	*903*	*142,309*	*143,212*
Fixed asset investments	-	*214,159*	*214,159*
Current assets	-	*367,237*	*367,237*
Creditors due within one year	-	*(13,228)*	*(13,228)*
Total	*903*	*710,477*	*711,380*

20. Related party transactions

There were no related party transactions in either the current or prior period.