The Selborne Society Limited,
Pioneers in Conservation

Financial Statements 2025

Year Ended
31 December 2025

The Selborne Society Limited, a Company Limited by Guarantee.
Company No. 00149247 Registered Office 6 Claygate Road, London, England, W13 9XG
Registered with the Charity Commissioners: Register Number 267635

THE SELBORNE SOCIETY LIMITED

Financial Statements

For the year ended 31st December 2025

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THE SELBORNE SOCIETY LIMITED

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

For the year ended 31st December 2025

Charity registration number	267635
Company registration number	00149247
Trustees	N. P. Ferriday N. E. Goddard C. J. Wakeham S. Hadland J. W. Morrell M. C. Rutherford R. J. Goddard D. S. Worsley E. Peacock C. J. Adams A. Nuseibeh R. L. Moss (appointed May 2025) J. C. Pickering (appointed May 2025)
Registered office	6 Claygate Road London England W13 9XG
Independent examiner	Jo Upshall Mercer & Hole LLP Trinity Court Church Street Rickmansworth WD3 1RT

THE SELBORNE SOCIETY LIMITED

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS REPORT)

For the year ended 31st December 2025

The Trustees present their report and the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Trustees of the charity
The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

C. Adams
N. P. Ferriday
N. E. J. Goddard
C. J. Wakeham
S. A. Hadland
J. W. Morrell
R. L. Moss (appointed 14th May 2025)
A. Nuseibeh
M. C. Rutherford
R. J. Goddard
E. J. Peacock
J.C. Pickering (appointed 14th May 2025)
D. S. Worsley

Objectives and activities
The Society's objectives are defined in its Constitution, and include:

- the promotion of public education and research in Natural History and antiquities;
- to publish the results of that education and research;
- to preserve and maintain for the benefit of the public places of natural beauty, scientific value and antiquarian interest.

Care is taken to consider any proposed activity in relation to our objectives.

Overview of the year
It's been another happy and productive year for the Society and the trustees are pleased with what has been achieved. As usual, this is a mix of tasks related to the ways we deliver our charitable aims of education, research and looking after the nature reserve, and here are some of the highlights.

Starting with the cornerstone of all our work, **conservation and habitat management**, volunteers again worked extremely regularly and hard throughout 2025, with a weekly session every Tuesday and a monthly Sunday morning session.
Habitat management remains our biggest volunteer activity and we have seen a rise in the numbers of people joining in to this demanding but satisfying area of our work. Volunteers work to deliver the habitat management management plan for the reserve, which continues to have a significant focus on the management of holly in the woodland.

As the team has cut down and cleared holly trees from large sections of the wood, the task now encompasses dealing with the issue of regrowth from stumps and seedling emergence. For this reason each session has started with weeding out holly seeds that have appeared in areas cleared last year. Work has continued to tackle holly in new areas towards the western side of the wood, which is opening up areas that have been impenetrable for a long time. Along the woodland edges the team has concentrated on clearing scrub (mainly blackthorn) that intrudes from the woodland into the meadows. The meadows (the Paddock, Little Elms Meadow and Willow Mead) take up just under 5 acres of the total 27 acreage of the site, and are good examples of neutral unimproved grassland, a very rare habitat that has declined hugely in the UK since the middle of the last century. Ensuring blackthorn does not encroach into the meadows is important to maintaining this habitat.

Managing the meadows includes the grazing regime and once again we had the cows from our neighbours at Horsenden Farm grazing both areas over the summer months and into early autumn; this year there were five including two new calves - Blossom and Hector. The farm team use the calf at foot method which means the calves stay with their mothers for much longer - that works well as the role for these cattle is not milk production but conservation grazing, and here in Perivale we get the benefit of a family of five keeping our meadows closely grazed. Work by HS2 to tunnel under the adjacent tube line is now complete but engineers still visit regularly to monitor any changes - keenly supported by the cows who are very curious about the activities.

In the wood, coppicing work started in December with a new approach, simplifying the existing series of coupes into around 16 areas with a 8-12 year rotation, with the aim of achieving a diverse, uneven structure with a variety of established trees, some dense regrowth, patches of recently cleared open areas and some sunny areas. This should improve habitats for butterflies, insects and other species. We were delighted to record a purple hairstreak butterfly when it landed on the arm of one of the children and was spotted by our education leader, during a school visit. We continue to lay and repair hedges along the woodland boundaries using coppiced materials and traditional working methods and more recently we have also cleared reeds from the old pond in Pondfield.

The strips of land between the meadows and the wood are maintained to provide a suitable mosaic of habitats, suitable for small mammals including harvest mice and we have had one further release this year and a survey in December looking for nests as the best way to confirm that the mice have become established. The signs are good and we hope that the population of mice within the reserve will grow and expand across all the adjacent green spaces.

2025 has seen lots of work towards the second of our charitable aims, **research and education in natural history.** This year we commissioned a Hemiptera survey (Hemiptera being the order of true bugs that include aphids, water boatman and shield bugs amongst many others) and results of this survey will help inform management techniques going forward as well as giving us information on the effectiveness of current management techniques. Surveys of different kinds are commissioned each year to help build up a picture of how the management of the reserve can be adapted to maximise biodiversity, and to provide data on the success (or otherwise) of recent changes.

Alongside professional surveys, our volunteers have been busy with ongoing monitoring including the annual crow count, a regular butterfly transect, a search for butterfly eggs after dark using UV torches, a search for newts in conjunction with Ealing Wildlife Group, pond dipping, monitoring of nestboxes and ringing young, a monthly bird transect and regular testing of water quality across the ponds in the reserve, including participation in the Great UK WaterBlitz in September. All data is shared with relevant record keeping systems such as the butterfly monitoring scheme.

It's a key part of our work that alongside compiling records for our own use, we share data with local and national organisations to help build up information that can be used at the highest level for research in biodiversity, conservation and education, and this year the Society has adopted iNaturalist, an app which allows everyone to record their sightings. The app is designed to help with identification, but crucially, records which reach 'research grade' are then shared with the Global Biodiversity Information Facility and also with iRecord, and from there can be shared with the National Biodiversity Atlas. We introduced iNaturalist at our field meeting in June, providing support for those just starting out and giving everyone an opportunity to learn in the field with guidance from those with more experience. We hope to keep adding to the records of Perivale Wood and are encouraging all visitors to record what they see.

We have also begun a project to map the reserve using some very sophisticated mapping equipment loaned by one of our members, using GPS data to feed into GIS software, to support our management plans and to help those monitoring different species.

Other activities under the heading of science and research included restarting our Oral History project, recording memories of the reserve and local area from those who have been involved for many years, and a visit to the Linnean Society in Piccadilly, where we were able to see the Gilbert White manuscripts owned by the Selborne Society, as well as original writings and biological specimens from the library of Carl Linneaus himself.

The archaeological trench in the Paddock was prepared for closure, after all necessary records were made of it. The project will be written up.

The Activities & Events teams put on a varied programme of field meetings, which are open to members and non-members, covering: identifying trees in winter, ferns in the reserve, spring in the reserve, a dawn chorus, pondlife, spring II, butterflies, spiders, bats, and fungi, as well as a guided walk to show and discuss how the reserve is managed to increase biodiversity.

Education for children was promoted through school visits and our own activities for younger members. School visits saw classes from 27 different schools coming to the reserve for an outdoor lesson in environmental education, from nurseries to A level groups. This use of the reserve for educating and inspiring children is a central part of our charitable activities and a wonderful use of the reserve in densely populated London borough where access to green space and the opportunity to connect with nature is often hard to achieve.

Our schools education programme has been running for nearly ten years and in 2025 we welcomed almost 2,000 children from local schools, which was a record. School sessions were held on 56 days of the year. We continued to attract returning schools but also welcomed the Lycee Francais, St Gregory's Primary and Francis Holland for the first time.

The Society's Rangers and Rangers Plus sessions continued to attract a good number of families, many of whom attend regularly. Many of the sessions this year have been plant theme based with the children working towards the Green Tree badge, a scheme run by the Royal Forestry Society. We were happy to present the Green Tree badges to many children who had been to at least 6 Rangers sessions during the year.

One significant change in 2025 was that we did not hold a public open day during the bluebell season. Open Days began in the early 1970s and have continued uninterrupted since then (with the exception of the main Covid year, 2020). What began as an opportunity for our immediate neighbours and the local community to visit the reserve during the bluebell season has grown with the advent of social media into an event that attracts people from all over London, and while we love welcoming visitors it does need a lot of work from our small volunteer team and we opted to have a 'fallow year' to give us time to consider how best to keep these days going in future years. Members were still given the opportunity to visit throughout the popular bluebell season, through designated members' days, when volunteers are at the reserve to open the gates for members.

Another change to a long established activity in 2025 was a reduction in the number of coach outings, as we did not secure enough bookings for those later in the year. Clearly rising costs is a contributory factor, and possibly the continued rise in car ownership. We will review the situation in 2026.

Underpinning the delivery of our aims are the projects that ensure our activities are publicised, via a monthly email newsround, and a Newsletter three times a year, for members, and using our website and social media to ensure the wider public are aware of the reserve, the activities we undertake and the ways they can support those activities. One specific project undertaken in 2025 was the development of a new logo for the Society, which we have now formally adopted. The previous logo was a picture of Gilbert White within the boundary of the nature reserve, and although we are keen to maintain the Gilbert White reference, we felt that in today's world there was a need for a simpler image making clear the connection between the Selborne Society and Perivale Wood which for many local people is known above all for the bluebells. The subtle calligraphic S incorporated in the bluebell is a nod to Gilbert's writing and our long history. We are delighted to continue Gilbert's work, combining modern recording techniques with the same approach to 'watching narrowly' in our own small plot.

Equally important is the work volunteers carry out to ensure the buildings, fences, paths, and benches in the reserve are safe and working as they should. Volunteers carrying out this work have also been coming each Tuesday, which broadens the volunteer group on those days to include people doing habitat management, administrative work, cleaning and repairs and maintenance. In 2025 the estate management team prepared a trench for the installation of cable broadband, which has helped enable volunteers to work from the Bluebell Centre, carrying out membership, financial and administrative work. The steps up to and down from the Mound were completely renovated by one volunteer, as they had deteriorated over time. Plans were made to build a new boardwalk at the base of the Mound using repurposed materials. The plans will be carried out in 2026. The wooden sheds in the wood were given new coats of protection, and the verandah railings were repaired. Regular maintenance checks were done in both the buildings. All the chairs in the Bluebell Centre were renovated, reorganisation of the office space was started, and will continue into 2026, and a new catalogue of the reference books in the Bluebell Centre was started.

Managing membership continued to be time consuming, and it was still not possible to complete setting up an online system for membership and renewals due to other pressures. Membership numbers remain fairly constant and at a level the Society is satisfied with. Increasing numbers of members paid for a fob to enter the reserve, although fobs were not used a great deal outside of bluebell time. Managing the fob system is another time consuming administrative task, and one which a new online system may help to do. The quantity of administrative and financial work involved in supporting the range of activities the Society carries out is such that new solutions will be considered in 2026.

Governance
During the year the Executive subcommittee worked effectively, dealing with any matters that were routine or urgent. All decisions taken were reported to Council.
Council continued to ensure compliance with legal obligations and good practice in a range of areas including Safeguarding and Health & Safety. Council worked well, and meetings can now be held remotely, or individuals can participate remotely, as broadband has been installed in the Centre.

Financial summary
The Society continues to build its financial resilience by developing different sources of income, and has substantial reserves. Our public open days are a key source of income but despite the rising day to day costs of electricity, insurance and other overheads it was possible for the trustees to make the decision not to hold public open days in 2025, relieving the pressure on the volunteers without requiring a pause in expenditure. In addition to the base running costs, paid work including the biological survey and ecological work by contractors was commissioned thanks to the strong financial position of the Society. The Society received a legacy from longstanding member Len Lewinton, with the wish that this be used to care for and enhance the buildings that he helped to construct (the hut and the Bluebell Centre) and plans are in hand to spend that money in 2026.

Equality and diversity
The Society continued to consider ways it could broaden and improve access to events, activities and online information, for all sections of the community, in progressing its work in Comms, and event planning.

Plans for 2025
Continuing with the **habitat management** plan to remove and control holly, coppice hazel, and manage the meadows and waterways will be the major activities in 2026. The volunteer group attends consistently every week, and works hard, which means that plans for the work can be realised in accordance with the proposed timescale. It is hoped the Society will be able to benefit from some corporate volunteering days as well, as these can make a significant difference.

In **Science, Heritage and Research**, discussion and consultation has begun on which major survey to commission in 2026. More individuals have been identified to be asked to record their memories of involvement at the reserve for the Oral History Project. The mapping project, which went very well in the later months of 2025, and into 2026, will be continued as it is clear it has so much potential to assist with all kinds of activities, and particularly habitat management and scientific research.

Most of our **Activities and Events** will continue as normal. This year there will be two public Open days as well as a Members' day, in April. The Society is engaging an event planner, to lighten the high workload that falls on a small number of volunteers in managing bookings for the event and managing the days themselves. This will be an experiment which should help with identifying which activities are best done by an outside organisation and which need to remain with volunteers.

Education sessions will continue along the same lines in previous years and we hope to add new schools to our list of visitors.

The **Estates Management** group have plans to build a wider bridge into the Pondfield, to allow vehicles in there should that be necessary. Work has started on repurposing fence posts removed from the western boundary, to replace the fence to the Paddock where the cattle are put to graze. The new fence posts will be installed by a contractor and volunteers will install the railings.

In **Comms**, a brief for a new improved website is being finalised. The website will include the option of online membership and renewal payments, as well as having a donations facility. **Membership** work will focus on improving the way we use our membership database and other systems in order to reduce the amount of volunteer time involved in the work.

Trustees' responsibilities

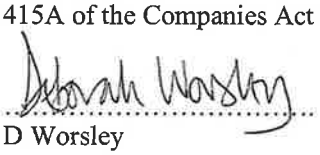
The trustees (who are also directors of The Selborne Society Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.



D Worsley
Secretary

REGISTERED OFFICE
6 Claygate Road
London
England W13 9XG

30 April 2026

THE SELBORNE SOCIETY LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF DIRECTORS

For the year ended 31st December 2025

I report to the charity trustees on my examination on the accounts of the company for the year ended 31 December 2025 which are set out on pages 1 to 22.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jolene Upshall, FCA

Mercer & Hole LLP
Chartered Accountants
Trinity Court
Church Street
Rickmansworth
WD3 1RT

30 April 2026

THE SELBORNE SOCIETY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
For the year ended 31st December 2025

		31.12.2025				31.12.2024
	Notes	Unrestricted	Designated	Restricted	Total	Total
INCOME						
Subscriptions		7,308	-	-	7,308	8,728
Voluntary Income	4	3,947	-	5,000	8,947	3,877
Other income	5	28,583	-	-	28,583	51,346
Investment income	6	4,415	-	-	4,415	5,062
TOTAL INCOME		44,253	-	5,000	49,253	69,013
EXPENDITURE						
Raising funds						
Supplies		1,477	-	-	1,477	1,975
Rent, water rates and insurance		2,625	-	-	2,625	1,687
Light and heat		1,515	-	-	1,515	1,713
Donations and affiliation fees		182	-	-	182	264
Newsletter expenses		460	-	-	460	450
Accountancy fee		5,400	-	-	5,400	4,500
Professional fees		-	-	-	-	1,440
Telecommunications		698	-	-	698	534
Charitable activities						
Training costs		330	-	-	330	620
Excursion costs		1,679	-	-	1,679	4,924
Events		346	-	-	346	3,189
Replacement of tools, repairs, materials, hire of equipment and maintenance service charges		503	-	-	503	1,145
Conservation work		10,209	-	-	10,209	10,896
Education programme		19,958	-	-	19,958	19,400
Other						
Depreciation and assets written off		931	3,360	-	4,291	4,339
Sundry		1,455	-	-	1,455	3,310
TOTAL EXPENDITURE		47,768	3,360	-	51,128	60,386
Net income/(expenditure)		(3,515)	(3,360)	5,000	(1,875)	8,627
Transfer between funds		-	-	-	-	-
Net movement in funds		(3,515)	(3,360)	5,000	(1,875)	8,627

THE SELBORNE SOCIETY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING INCOME AND EXPENDITURE ACCOUNT) (continued)

For the year ended 31st December 2025

	31.12.2025				31.12.2024
	Unrestricted	Designated	Restricted	Total	Total
Reconciliation of funds					
Total funds brought forward	149,520	162,808	-	312,328	303,701
Total funds carried forward	146,005	159,448	5,000	310,453	312,328

The company has no recognised gains and losses other than those shown in the income and expenditure account.

A breakdown of the year ended 31 December 2025 figures can be found in note 15.

The notes on pages 13 to 22 form part of these accounts.

THE SELBORNE SOCIETY LIMITED

BALANCE SHEET

As at 31st December 2025

	Notes		31.12.2025		31.12.2024
FIXED ASSETS					
Tangible fixed assets	7		152,607		156,897
CURRENT ASSETS					
Debtors and prepayments	8	1,990		3,400	
Investments	9	75,000		75,000	
Petty Cash and Cash at bank		88,240		87,462	
Creditors due within one year	10	(7,384)		(10,431)	
Net Current Assets			157,846		155,431
TOTAL ASSETS LESS LIABILITIES			£310,453		£312,328
CHARITY FUNDS	12				
DESIGNATED FUNDS					
Freehold property account		5,297		5,297	
Selborne library account		173		173	
Reserve for education centre	11	153,978		157,338	
			159,448		162,808
Unrestricted General Account			146,005		149,520
RESTRICTED FUNDS					
Bluebell Centre Fund			5,000		-
TOTAL CHARITY FUNDS	13		£310,453		£312,328

For the financial year ended 31 December 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the directors and authorise for issue on 30 April 2026.

D WORSLEY

S HADLAND

Company Number: 00149247

The notes on pages 13 to 22 form part of these accounts.

1. ACCOUNTING POLICIES

a) General information and basis of preparation

The Selborne Society Limited is a private company limited by guarantee in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities are detailed within trustees annual report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019. The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice (as issued in October 2019).

The financial statements are prepared on a going concern basis under the historical cost convention.. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

The freehold property designated fund has been designated by the trustees to maintain sufficient funds for the continued ownership of the freehold.

The Selborne Library fund has been set aside by the trustees for maintenance of the Selborne Library.

The Education centre fund is for unrestricted funds allocated by the trustees to be used for the building and maintenance of the Education centre.

The Perivale Rangers fund is restricted for the support of the Perivale Wood Rangers team.

c) Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds;
- Expenditure on charitable activities; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs and governance costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

f) Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold land	-	Nil
Equipment	-	15% on net book value
Furniture, fixtures and fittings	-	15% on net book value
Outdoor hut and store	-	15% on net book value
Fencing	-	2.5% straight line
Selborne library & members room	-	10% straight line
Education centre	-	2% line straight

Land and buildings were valued using historical cost basis.

g) Investments

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

h) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment of debtors are recognised in expenditure.

i) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss.

j) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

k) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. INDEPENDENT EXAMINER'S REMUNERATION

The independent examiners remuneration amounts to an independent examination fee of £4,440 (2024: £4,500) inclusive of accounts preparation.

3. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The trustees neither received nor waived any remuneration during the year (2024: £nil), in their capacity as trustees. (See Also Note 14)

4. VOLUNTARY INCOME

	Unrestricted	Restricted	31.12.2025	31.12.2024
Donations and legacies	2,207	5,000	7,207	2,167
Corporate Group Donations	1,740	-	1,740	1,710
	£3,947	**£5,000**	**£8,947**	**£3,877**

5. OTHER INCOME

	Unrestricted	Restricted	31.12.2025	31.12.2024
Sales of goods	667	-	667	2,285
Rangers	819	-	819	676
Gate fobs	2,890	-	2,890	2,870
Sponsorship of nest boxes	-	-	-	5
Other income	-	-	-	163
Refreshments	472	-	472	2,990
External events	-	-	-	100
Excursions	1,718	-	1,718	5,223
Reserve visits	670	-	670	598
Education Programme	21,347	-	21,347	20,715
Open day	-	-	-	9,046
Grants	-	-	-	6,675
	£28,583	**-**	**£28,583**	**£51,346**

6. INVESTMENT INCOME

	Unrestricted	Restricted	31.12.2025	31.12.2024
High interest business account	949	-	949	1,306
COIF deposit interest	3,466	-	3,466	3,756
	£4,415	**-**	**£4,415**	**£5,062**

7. TANGIBLE FIXED ASSETS

	Freehold land	Selborne library and members room	Education Centre	Equipment, fixtures and fittings	Outdoor hut, store and fencing	Total
Cost						
At 1st January 2025	5,297	6,034	167,986	7,908	30,387	217,612
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
At 31st December 2025	**5,297**	**6,034**	**167,986**	**7,908**	**30,387**	**217,612**
Depreciation						
At 1st January 2025	-	5,720	26,839	6,677	21,479	60,715
Charge for the year	-	78	3,360	184	668	4,290
Disposals	-	-	-	-	-	-
At 31st December 2025	-	**5,798**	**30,199**	**6,861**	**22,147**	**65,005**
Net book Value						
At 31st December 2025	**5,297**	**236**	**137,787**	**1,047**	**8,240**	**152,607**
At 1st January 2025	**5,297**	**314**	**141,147**	**1,231**	**8,908**	**156,897**

8. DEBTORS

	31.12.2025	31.12.2024
Trade debtors	522	455
Prepayments and accrued income	1,468	1,593
Other debtors	-	1,352
	£1,990	**£3,400**

9. CURRENT ASSET INVESTMENTS

	31.12.2025	31.12.2024
Short term deposits (at cost)		
At 1st January 2024	75,000	75,000
Additions	-	-
Withdrawals	-	-
As at 31st December 2024	**£75,000**	**£75,000**

Short term deposits have no maturity due to instant access facility. The average interest rate is 1.2%.

10. CREDITORS

	31.12.2025	31.12.2024
Trade Creditors	1,320	2,241
Deferred Income	1,624	1,662
Accruals	4,440	6,450
Other Creditors	-	78
	£7,384	**£10,431**

11. RESERVE FOR EDUCATION CENTRE

	31.12.2025	31.12.2024
Brought forward	157,338	160,698
Donations for Education Centre including gift aid	-	-
Expenditure for Education Centre	(3,360)	(3,360)
Carried forward	**£153,978**	**£157,338**

Funds received for the construction of the Education Centre are less than the total cost of the Education Centre. As a result, no element of the Reserve fund is considered to be Restricted.

12. FUNDS RECONCILIATION

Current Year Funds Reconciliation

	Balance at 1 January 2025	Income	Expenditure	Transfers	Gains/(Losses)	Balance at 31 December 2025
	£	£	£	£	£	£
Restricted						
Perivale Wood Rangers	-	-	-	-	-	-
Harvest Mice Project	-	-	-	-	-	-
Bluebell Centre	-	5,000	-	-	-	5,000
	-	-	-	-	-	-
Designated						
Education centre	157,338	-	(3,360)	-	-	153,978
Freehold property	5,297	-	-	-	-	5,297
Selborne Library	173	-	-	-	-	173
	162,808	-	(3,360)	-	-	159,448
Unrestricted						
General	149,520	44,253	(47,768)	-	-	146,005
	312,328	**49,253**	**(51,128)**	**-**	**-**	**310,453**

12. FUNDS RECONCILIATION (Continued)

Prior Year Comparison

	Balance at 1 January 2024	Income	Expenditure	Transfers	Gains/(Losses)	Balance at 31 December 2024
	£	£	£	£	£	£
Restricted						
Perivale Wood Rangers	-	-	-	-	-	-
Harvest Mice Project	-	6,675	(5,879)	(796)	-	-
	-	6,675	(5,879)	(796)	-	-
Designated						
Education centre	160,698	-	(3,360)	-	-	157,338
Freehold property	5,297	-	-	-	-	5,297
Selborne Library	173	-	-	-	-	173
	166,168	-	(3,360)	-	-	162,808
Unrestricted						
General	137,533	62,338	(51,147)	796	-	149,520
	303,701	**69,013**	**(60,386)**	**-**	**-**	**312,328**

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Current Year Analysis of Net Assets

	General unrestricted	Designated funds	Restricted funds	Total
Tangible fixed assets	10,043	143,086	-	153,129
Current assets	135,962	16,362	5,000	157,324
	146,005	159,448	5,000	310,453

Prior Year Comparison

	General unrestricted	Designated funds	Restricted funds	Total
Tangible fixed assets	10,451	146,446	-	156,897
Current assets	139,069	16,362	-	155,431
	149,520	162,808	-	312,328

14. RELATED PARTY TRANSACTIONS

The Society utilised the services of one of the trustees to run the education programme. The total cost of these services to the Society was £19,958 (2024: £19,155).

No other significant transactions were noted during the year and none in the prior year.

15. ANALYSIS OF FUNDS YEAR ENDED 2024

	Unrestricted	Designated	Restricted	Total
INCOME				
Subscriptions	8,728	-	-	8,728
Voluntary Income	3,877	-	-	3,877
Other income	44,671	-	6,675	51,346
Investment income	5,062	-	-	5,062
TOTAL INCOME	62,338	-	6,675	69,013
EXPENDITURE				
Raising funds				
Supplies	1,975	-	-	1,975
Rent, water rates and insurance	1,687	-	-	1,687
Light and heat	1,713	-	-	1,713
Donations and affiliation fees	264	-	-	264
Newsletter expenses	450	-	-	450
Accountancy fee	4,500	-	-	4,500
Professional fees	1,440	-	-	1,440
Telecommunications	534	-	-	534
Charitable activities				
Training costs	620	-	-	620
Excursion costs	4,924	-	-	4,924
Events	3,189	-	-	3,189
Replacement of tools, repairs, materials, hire of equipment and maintenance service charges	1,145	-	-	1,145
Conservation work	5,017	-	5,879	10,896
Education programme	19,400	-	-	19,400
Depreciation and assets written off	979	3,360	-	4,339
Sundry	3,310	-	-	3,310
TOTAL EXPENDITURE	51,147	3,360	5,879	60,386
Net income/(expenditure)	11,191	(3,360)	796	8,627
Transfer between funds	796	-	(796)	-
Net movement in funds	11,987	(3,360)	-	8,627

Reconciliation of funds	Unrestricted	Designated	Restricted	Total
Total funds brought forward	137,533	166,168	-	303,701
Total funds carried forward	149,520	162,808	-	312,328