St John the Baptist Church, The Lee

Annual Report
and
Financial Statements
of the
Parochial Church Council

for the year ended 31 December 2025

Incumbent:

The Reverend Chris Haywood

The Vicarage

The Lee

Bank:

Barclays Bank plc

Independent examiner:

Mr S Wills

Brun Grange

St Leonards HP23 6NS

The Lee Parochial Church Council - Annual Report 2025

The Lee Parochial Church Council is a Registered Charity whose Trustees are the members for the time being of the Council, and its function is to manage the affairs of the Parish Church of St John the Baptist at The Lee, near Great Missenden in the County of Buckinghamshire. In particular, the Council is required by the Parochial Church Council (Powers) Measure 1956 to co-operate with the Minister in promoting in the parish the whole mission of the Church, pastoral, evangelical, social and ecumenical.

In 2025, and up to the date of this report, the Council was constituted as follows:-

Incumbent:	The Reverend Chris Haywood	Chairman
Wardens:	Mr Trevor Pearce	
Elected Members:	Mrs Judy Hart Mr David Stephenson	 Treasurer

The Council met 5 times during the course of the year to regulate the affairs of the Church and to manage its financial resources.

The financial results for 2025 record an excess of expenditure over income of £5,701 (before unrealised gains on unrestricted and restricted investments of £963) compared to a deficit in 2024 of £11,677 (before unrealised investment gains of £1,784). The favourable variance of £5,976 between 2024 and 2025 (before unrealised gains or losses) comprises a £354 increase in receipts, and a £5,622 reduction in expenditure.

Income

Income has remained broadly at its 2024 level a both years exclude any one-off receipts. The only key movements between 2024 and 2025 are a £5,004 reduction in giving, largely due to reduced giving at regular services, an increase in fundraising receipts of £1,519 and contributions from the Hilltop parishes to clergy costs of £2,181.

Expenditure

For 2025 a full parish share was paid by the church, amounting to £32,776, an increase of £328 on 2024.

Clergy expenses reduced by £1,231. Repair costs fell from £5,847 to £1,755 as the majority of the costs of the churchyard gates (£5,191) were incurred in 2024.

Other than the ongoing maintenance costs of both the church and the churchyard, there are no significant financial commitments which the PCC is aware of that are outstanding other than a final payment in respect of the notice board.

Forecast

In line with 2024, 2025 was to something close to "business as usual" with a Church Fete and increases in planned and cash giving, and a full parish share cost.

The actual excess of expenditure over income of £5,701 (before unrealised gains) was £800 less than anticipated in early 2025.

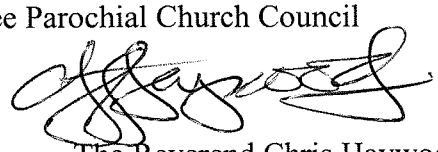
It is likely that the church will record another excess of expenditure over income in 2026, although given the cash and investment reserves of the church, this should be manageable, at least in the short to medium term in the absence of any significant one-off payments.

Unrestricted funds

At 31st December 2025 the unrestricted Parochial Fund was £64,713 inclusive of movements in the value of the investment portfolio (2024: £69,476).

Any comments on this report, or the accompanying accounts, would be welcome and should be addressed to the Council at The Vicarage, The Lee, Great Missenden, Bucks HP16 9LZ.

Signed on behalf of The Lee Parochial Church Council



The Reverend Chris Haywood, Chairman

27 April 2026

THE LEE PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2025

	Note	Unrestricted Fund £	Restricted Funds £	Endowment Fund £	TOTAL FUNDS 2025 £	2024 £
INCOMING RESOURCES						
Incoming resources from donors	2(a)	19,240	300	-	19,540	23,966
Other voluntary incoming resources	2(b)	8,892	-	-	8,892	7,373
Income from charitable and ancillary trading	2(c)	3,990	-	-	3,990	3,249
Other ordinary incoming resources	2(d)	2,181	-	-	2,181	-
Income from investments	2(e)	2,715	529	30	3,274	2,935
TOTAL INCOMING RESOURCES		37,018	829	30	37,877	37,523
RESOURCES USED						
Grants	3(a)	-	300	-	300	825
Activities directly relating to the work of the Church	3(b)	43,278	-	-	43,278	48,375
Fund-raising	3(c)	-	-	-	-	-
Church Management and Administration	3(d)	-	-	-	-	-
TOTAL RESOURCES USED		43,278	300	-	43,578	49,200
NET INCOMING RESOURCES		(6,260)	529	30	(5,701)	(11,677)
GAINS (LOSSES) ON INVESTMENTS - unrealised		1,497	(545)	11	963	1,784
NET MOVEMENT IN FUNDS		(4,763)	(16)	41	(4,738)	(9,893)
BALANCES BROUGHT FORWARD AT 1 JANUARY 2025 (2024)		69,476	23,383	900	93,759	103,652
BALANCES CARRIED FORWARD AT 31 DECEMBER 2025 (2024)		64,713	23,367	941	89,021	93,759

THE LEE PAROCHIAL CHURCH COUNCIL

BALANCE SHEET AT 31 DECEMBER 2025

	Note	2025 £	2024 £
FIXED ASSETS			
Investments, at market value	4(a)	80,315	79,363
CURRENT ASSETS			
Debtors	4(b)	-	-
Short term deposits		229	218
Cash at Bank and in hand		8,477	14,178
Payment in advance		-	-
		8,706	14,396
LIABILITIES			
Sundry Creditors		-	-
		-	-
NET CURRENT ASSETS		8,706	14,396
NET ASSETS		89,021	93,759
FUNDS	5		
Unrestricted		64,713	69,476
Restricted		23,367	23,383
Endowment		941	900
		89,021	93,759

Approved by the Standing Committee of the Parochial Church Council on 1st 2026 and signed on its behalf by:-

27 Apr

Rev C Haywood

D A Stephenson

27 Apr

Adopted by the Annual Meeting of Parishioners on 1st 2026

THE LEE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2025

1 ACCOUNTING POLICIES AND OTHER MATTERS

The financial statements have been prepared in accordance with the Church Accounting Regulations 1997 to 2001 and applicable accounting standards. Movable Church furnishings held by the churchwardens on special trust for the PCC and listed in the Church Inventory are not included in the Balance Sheet.
No fee is charged by the Independent Examiner in respect of the examination of these accounts.

2 INCOMING RESOURCES

		Unrestricted Fund	Restricted Funds	Endowment Fund	TOTAL FUNDS 2025	2024
		£	£	£	£	£
2(a)	*Incoming resources from donors*					
	Planned giving:					
	Gift Aid receipts by Bankers Order	11,155	300	-	11,455	12,059
	Other giving:					
	Gift Aid receipts in cash at services	4,141	-	-	4,141	8,349
	Other collections at services	15	-	-	15	207
	Sundry Donations				-	-
	Income tax recoverable under Gift Aid	3,929	-	-	3,929	3,351
		19,240	300	-	19,540	23,966
2(b)	*Other voluntary incoming resources*					
	Donations, appeals, etc.	-	-	-	-	673
	Insurance claim receipt	-	-	-	-	-
	Legacies	-	-	-	-	-
	Church Fete, Teas and other fund-raising events	8,892	-	-	8,892	6,700
		8,892	-	-	8,892	7,373
2(c)	*Income from charitable and ancillary trading*					
	Fees (net of payments to Diocese)	3,990	-	-	3,990	3,249
		3,990	-	-	3,990	3,249
2(d)	*Other ordinary incoming resources*					
	Contributions from others towards clergy expenses and insurance (including claims)	2,181	-	-	2,181	-
		2,181	-	-	2,181	-
2(e)	*Income from investments*					
	Dividends and interest	2,715	529	30	3,274	2,935
		2,715	529	30	3,274	2,935
	TOTAL INCOMING RESOURCES	37,018	829	30	37,877	37,523

THE LEE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2025

3 RESOURCES USED

		Unrestricted Fund	Restricted Funds	Endowment Fund	TOTAL FUNDS 2025	2024
		£	£	£	£	£
3(a)	*Grants*					
	Missionary and charitable giving:					
	- missionary societies	-	-	-	-	-
	- relief and development agencies	-	-	-	-	-
	Home missions and other Church societies	-	-	-	-	-
	Other charities		300		300	825
		-	300	-	300	825
3(b)	*Activities directly relating to the work of the Church*					
	Ministry: Parish Share	32,776	-	-	32,776	32,448
	Clergy expenses	4,108	-	-	4,108	5,339
	Other clergy costs	-	-	-	-	-
	Church - lighting, heating and water	798	-	-	798	826
	- repairs	1,755		-	1,755	5,847
	- insurance	2,500	-	-	2,500	2,452
	Sunday School	-	-	-	-	-
	Upkeep of churchyard	-	-	-	-	-
	Organ - upkeep and fees	686	-	-	686	413
	Choir	-	-	-	-	-
	Miscellaneous expenses	655			655	1,050
		43,278	-	-	43,278	48,375
3(c)	*Fundraising*					
	Fundraising expenses	-			-	-
		-	-	-	-	-
3(d)	*Church management and administration*					
	Printing, stationery, Bank charges, etc.	-	-	-	-	-
	Fees paid to Parish Clerk	-	-	-	-	-
	Youth Worker	-	-	-	-	-
		-	-	-	-	-
	TOTAL RESOURCES USED	43,278	300	-	43,578	49,200

THE LEE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2025

4(a) FIXED ASSETS FOR USE BY THE PCC

	Unrestricted Fund	Restricted Funds	Endowment Fund	TOTAL FUNDS 2025	2024
	£	£	£	£	£
Investments					
2017.23 Income Units in COIF Charities Investment Fund at market value	33,519	5,457	-	38,976	40,936
503 shares in Charibond at market value	-	-	-	-	543
499.500 shares in Charinco at market value (The Gladys Stewart Memorial Fund)	-	719	-	719	708
512.821 shares in Charinco at market value (The Hall Churchyard Trust)	-	-	738	738	727
3922.821 shares in Charishare at market value	33,089	-	-	33,089	29,374
306 shares in the CBF Church of England Investment Fund at market value (The Lee Old Churchyard Trust)	-	6,793	-	6,793	7,075
	66,608	12,969	738	80,315	79,363

4(b) DEBTORS

Gift Aid tax refund	-	-	-	-	-
Refund of Old Church insurance	-	-	-	-	-
Contribution to clergy expenses	-	-	-	-	-
	-	-	-	-	-

4(c) CREDITORS

Church Youth Worker	-	-	-	-	-
Charity donations	-	-	-	-	-
Other creditors (HMRC refund)	-	-	-	-	-
Church repairs	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-

THE LEE PAROCHIAL CHURCH COUNCIL

5 FUND DETAILS

The unrestricted fund is the Parochial Fund. The restricted funds consist of the Sunday School Fund, the Charitable Giving Fund, the Gladys Stewart Memorial Fund, the Outreach Fund and the Churchyard Fund.

The Endowment Funds included in the Balance Sheet represent two Perpetual Endowments, viz. (1) The Lee Old Churchyard Trust, created many years ago to preserve the amenities of the churchyard at The Lee, and (2) the Hall Churchyard Trust, created in 2003 for a similar purpose. The capital of these endowments, which may not be spent, is invested as shown above.

There is another Perpetual Endowment (the "Mrs E.M. Judge Bequest") whose trustees are the Vicar and Churchwardens for the time being of the Church of St John the Baptist at The Lee, and which was created in 1980 for the upkeep of the churchyard. The capital, which may not be spent, is held by Diocesan Trustees (Oxford) Ltd. and is invested in 306 Income Shares in the CBF Church of England Investment Fund. The income, which is mandated to the PCC, is included in the accounts. The value of these share at 31 December 2025 was £6,793.

Independent Examiner's Report to the Parochial Church Council (PCC)

St John the Baptist Church, The Lee

I report on the accounts for the year ended 31st December 2025 which are set out on pages 3 to 8.

Respective responsibilities of the PCC and Independent Examiner

The members of the PCC consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently I do not express an opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

(1) Which give me reasonable cause to believe that in any material respect the requirements

   a. To keep accounting records in accordance with Section 130 of the 2011 Act; or
   b. To prepare accounts which accord with the accounting records have not been met, or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Steve Wills, FCA

Brun Grange

St Leonards

Tring HP23 6NS

15 May 2026