Company number: 01166357

Charity number: 267469

THE CONGREGATIONAL FEDERATION LIMITED

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

COMPANY LIMITED BY GUARANTEE

THE CONGREGATIONAL FEDERATION LIMITED
REPORT OF THE TRUSTEES
YEAR ENDED 31 DECEMBER 2025

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THE CONGREGATIONAL FEDERATION LIMITED
REPORT OF THE TRUSTEES
YEAR ENDED 31 DECEMBER 2025

The Trustees, who are also Directors of the Company for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 December 2025. The Trustees have adopted the provisions of Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
01166357 (England and Wales)

Registered Charity number
267469

Registered office
8 Castle Gate
Nottingham
NG1 7AS

Trustees (also Directors of the Company)

Revd V Carrington (Chairperson)	Appointed	17th September 2025
Mr J A Lyon	Resigned	17th September 2025
Mr I R Bairstow	Appointed	28th May 2025
Revd C J Bamforth Damp		
Mr T J Bateman		
Revd S J Turner		
Mr E P Fenwick		
Revd C L Gillham		
Revd R Green		
Revd J Holloway	Resigned	1st February 2026
Revd F Y Kamara		
Mr R W Hunter	Appointed	17th September 2025
Revd R Leeming		
Miss M M C McGuinness		
Dr B W Mason	Resigned	28th October 2025
Revd C J Stott		
Revd A G Weighton	Appointed	28th May 2025
Mrs E Sweeney-Smith		
Revd G Simonis		
Revd R D Macrae	Resigned	28th May 2025
Revd O C Kinchin	Resigned	28th May 2025
Mr M Taylor		

Company Secretary
Yvonne Campbell

Independent Examiner
UHY Hacker Young, 14 Park Row, Nottingham, NG1 6GR

Bankers
National Westminster Bank Plc, Ground Floor, Grand Central, Unit 24, Birmingham B2 4BF

Solicitors
Nelsons Solicitors Ltd, Pennine House, 8 Stanford Street, Nottingham, NG1 7BQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The Company is governed by its Memorandum and Articles of Association, which were last revised on 19th November 2005. Funds recognised on the balance sheet are for the furtherance of the Charity's aims.

Recruitment and appointment of New Trustees
In order to qualify as a Director of the Company, each individual has to be a Trustee and member of Council of the Congregational Federation.

The Directors do not have any beneficial interests in any shares of the Company as the Company is limited by guarantee. In the event of the Company being wound up, personal liability is limited to an amount not exceeding five pounds.

Induction and training of New Trustees
New Trustees receive guidance on Trusteeship and a copy of the Charity Commission publication 'CC3 - The Essential Trustee'. In addition, all Trustees receive periodic training sessions explaining the overall importance and nature of their role. The Company may also from time to time invite its legal or other advisors to meetings to address a particular topic, particularly at times of reviewing major matters. The provision of Trustee training continues to be periodically reviewed.

Organizational structure
Trustees of the Congregational Federation are entitled to become Directors and Trustees of The Congregational Federation Ltd and those who elect to serve, participate in Trustee meetings (also known as Executive Committee Meetings) which are normally held during the same weekend as the Council meetings of the Federation; they may also be called to participate in Trustee meetings at other times during the year as required.

A variety of issues relating to Trusteeship are discussed from time to time including by way of examples, issues relating to trusts, charities, property, finance, and insurance.

Related parties
The Company acts as Custodian Trustee for The Congregational Federation itself; as such the Charity is considered a related party. Other related parties are detailed in note 17.

Risk management
The Trustees are regularly presented with full financial information regarding the Charity.

In addition, the Trustees are made aware of movements of funds held on behalf of churches for which we are Custodian Trustees and controls are in place regarding movement of such funds. Internal control procedures are regularly reviewed and updated to ensure that such controls are appropriate to provide reasonable assurance against fraud and error.

THE CONGREGATIONAL FEDERATION LIMITED
REPORT OF THE TRUSTEES
YEAR ENDED 31 DECEMBER 2025

OBJECTIVES AND ACTIVITIES

Objectives and Aims
The Company is principally engaged in acting as Custodian Trustee for the member churches of Congregational Federation, as well as some other independent churches. The Company is also Custodian Trustee for The Congregational Federation itself. It is a registered Charity.

The Company is limited by guarantee and does not trade with a view to profit.

Public Benefit
The Trustees have given due consideration to Charity Commission published guidance on the operation of the Public Benefit Requirement. The Company exists for the public benefit of Congregational Churches. It acts as a Custodian Trustee for buildings and investments and is an umbrella body offering information and advice on matters relating to Trusteeship.

Significant activities
The Company's overall movement in funds in the year shows a gain of £318,371 (2024: gain £245,914).

The net movement in funds excluding restricted and endowed funds shows a loss of £5,405 (2024: loss £946).

During the year the Company continued to administer the assets of closed churches in line with the dissolution clauses of each closed church.

During the year £225,847 (2024: £24,863) was distributed from the sales of closed churches of which £213,847 (2024: £24,863) was distributed to the Congregational Federation.

ACHIEVEMENT AND PERFORMANCE

Charitable activities and assets held as Custodian Trustee
During the year the Company has continued in its role as Custodian Trustee to a significant number of Congregational Churches and Trusts, and of the Congregational Federation itself.

The Company has continued to deal with all the aspects of the sale of redundant church buildings under its Trusteeship. It continues to offer support and advice to local churches covering a wide range of issues including trusteeship, charitable status, leases and other occupancy agreements, disposals of property, planning and funding applications, disputes and other miscellaneous advice.

The Company also administers funds totaling £8,161,069 (2024: £7,982,998) at market value, on behalf of Congregational Churches, Trusts, and Areas, and £11,318,668 (2024: £10,642,746) Investments at market value on behalf of Congregational Federation. These funds are not part of these financial statements. The records for these assets are kept separate from those of the Company and are subject to periodic independent scrutiny.

The properties over which the Company acts as a Custodian Trustee are listed in Appendix 1 to the Accounts.

The Company continues to improve its administrative and reporting procedures.

Investment performance
During the year the investments produced a gain of £13,158 (2024: gain £829).

FINANCIAL REVIEW

Reserves Policy

Free Reserves provide the working capital requirements of the Company, whilst providing a buffer of liquid funds in case of unexpected increases in costs, particularly, although not exclusively, arising from its role as Managing Trustee.

The Company calculates its Free Reserves as those held in the General Purpose Fund (as disclosed in note 16) less the Tangible Non-Current Assets, which are those Tangible Fixed Assets (within note 11) allocated to the General Purpose Fund.

The level of Free Reserves is considered to be sufficient.

	2025 £	2024 £
General Purposes Fund	59,572	57,868
Less Tangible Non-Current Assets	(25,000)	(25,000)
Free Reserves	**34,572**	**32,868**

Investment policy

The investment policy of the Company is to maintain a balance between income and capital growth, subject to a moderate degree of risk, with up to 5% high risk. There should be no exposure to tobacco, alcohol, armaments, gambling, pornography or high-interest lending.

Investment Controls

Investment Funds held in the name of the Company on behalf of separate churches and trusts are not Company assets, and as such are not included within these accounts. These holdings are held in designated accounts; the income being derived from these investments is held in a client's account within the Company's accounting systems.

Fundraising

No fundraising is carried out by The Congregational Federation Limited.

FUTURE DEVELOPMENTS

The Company continues to work with Congregational Federation with regards to the challenges faced by Congregational Churches and also continues to explore church regeneration opportunities, taking into account both financial and operating requirements.

The Trustees will periodically review the levels of the Future Evaluations Costs Fund.

THE CONGREGATIONAL FEDERATION LIMITED
REPORT OF THE TRUSTEES
YEAR ENDED 31 DECEMBER 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Trustees' responsibilities

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company Law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Trustees are required to:

- Observe the methods and principles in the Charities SORP (FRS 102).
- select suitable accounting policies and then apply them consistently.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees.

V Carrington

Revd V Carrington
Chair

Dated: 25/4/26

Company Registration Number 01166357
Charity Registration Number 267469

THE CONGREGATIONAL FEDERATION LIMITED
INDEPENDENT EXAMINATION REPORT
YEAR ENDED 31 DECEMBER 2025

OPINION

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2025 which are set out on pages 2 to 25.

Responsibilities and basis of report
As the Charity Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
The charitable company's gross income exceeded £250,000, and I am qualified to undertake the independent examination as a member of ACCA.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Allum FCCA
UHY Hacker Young
Chartered Accountants and Registered Auditors
14 Park Row
Nottingham
NG1 6GR

Dated: 16/6/26

THE CONGREGATIONAL FEDERATION LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Income					
Voluntary income	2	-	-	-	-
Investments	3	1,948	8,279	10,227	7,872
Income from Charitable activities	4	4,200	-	4,200	-
Other	5	-	588,747	588,747	314,005
Total		**6,148**	**597,026**	**603,174**	**321,877**
Expenditure					
Charitable activities	6	11,873	97,273	109,146	44,142
Charitable activities - Disbursements	8	-	225,847	225,847	24,863
Total		**11,873**	**323,120**	**334,993**	**69,005**
Net Income / (Expenditure)		**(5,725)**	**273,906**	**268,181**	**252,872**
Gross transfers between Funds		-	-	-	-
Net income before other recognised gains/(losses)		**(5,725)**	**273,906**	**268,181**	**252,872**
Other recognised gains / (losses)					
Revaluation of investment property		-	10,000	10,000	-
Gains / (losses) on sale of investment property		-	27,032	27,032	(7,787)
Gains / (losses) on investments		320	12,838	13,158	829
		320	**49,870**	**50,190**	**(6,958)**
Net movement in Funds		**(5,405)**	**323,776**	**318,371**	**245,914**
Total Funds brought forward		**72,005**	**692,380**	**764,385**	**518,471**
Total Funds carried forward	15	**66,600**	**1,016,156**	**1,082,756**	**764,385**

THE CONGREGATIONAL FEDERATION LIMITED
STATEMENT OF FINANCIAL ACTIVITIES - COMPARATIVE
YEAR ENDED 31 DECEMBER 2025

	Unrestricted Funds	Restricted Funds	2024 Total Funds
	£	£	£
Income			
Voluntary income	-	-	-
Investments	1,476	6,396	7,872
Charitable activities	-	-	-
Other	-	314,005	314,005
Total	**1,476**	**320,401**	**321,877**
Expenditure			
Charitable activities	2,990	41,152	44,142
Charitable activities - Disbursements	-	24,863	24,863
Total	**2,990**	**66,015**	**69,005**
Net Income / (Expenditure)	**(1,514)**	**254,386**	**252,872**
Net income before other recognised gains / (losses)	**(1,514)**	**254,386**	**252,872**
Other recognised gains / (losses)			
Revaluation of investment property	-	-	-
Gains / (losses) on sale of investment property	-	(7,787)	(7,787)
Gains / (losses) on investments	568	261	829
	568	**(7,526)**	**(6,958)**
Net movement in Funds	**(946)**	**246,860**	**245,914**
Total Funds brought forward	**72,951**	**445,520**	**518,471**
Total Funds carried forward	**72,005**	**692,380**	**764,385**

THE CONGREGATIONAL FEDERATION LIMITED
BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Non Current Assets					
Tangible assets	10	25,000	-	25,000	25,000
Investments	11	14,327	122,194	136,521	112,939
		39,327	**122,194**	**161,521**	**137,939**
Current Assets					
Investment property	12	-	472,032	472,032	492,032
Debtors					
Amounts falling due within one year	13	-	13,138	13,138	8,636
Cash in hand		27,273	413,316	440,589	137,704
Debtors					
Amounts falling due after more than one year	13	-	-	-	44,939
		27,273	**898,486**	**925,759**	**683,311**
Creditors					
Amounts falling due within one year	14	-	(4,524)	(4,524)	(11,926)
Net Current Assets		**27,273**	**893,962**	**921,235**	**671,385**
Total Assets less Current Liabilities		66,600	1,016,156	1,082,756	809,324
Creditors					
Amounts falling due after more than one year	14	-	-	-	(44,939)
Net Assets/Total Funds		**66,600**	**1,016,156**	**1,082,756**	**764,385**
Funds					
Unrestricted Funds		66,600	-	66,600	72,005
Restricted Funds		-	1,016,156	1,016,156	692,380
Total	15	**66,600**	**1,016,156**	**1,082,756**	**764,385**

The notes on pages 13 to 25 form part of these financial statements.

THE CONGREGATIONAL FEDERATION LIMITED
BALANCE SHEET
AS AT 31 DECEMBER 2025

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorized by the Board of Trustees on 25/4/26 and were signed on its behalf on by:

V Carrington

Revd V Carrington
Trustee

THE CONGREGATIONAL FEDERATION LIMITED
STATEMENT OF CASHFLOWS
YEAR ENDED 31 DECEMBER 2025

		2025 £	2024 £
Cash flow from operating activities	Note 19	121,216	(26,286)
Net cash flow used in operating activities		121,216	(407,277)
Cash flow from investing activities			
Movement on investments		(10,425)	6,004
Receipts from sales of investment properties		237,032	117,213
Net cash flow from investing activities		226,607	123,217
Cash flow from financing activities			
Long-term loan repayment		(44,939)	(5,897)
Net cash flow used in financing activities		(44,939)	(5,897)
Net increase / (decrease) in cash and cash equivalents		**302,884**	**91,034**
Cash and cash equivalents at 1 January		137,704	46,670
Cash and cash equivalents at 31 December		**137,704**	**137,704**
Cash and cash equivalents consist of:			
Cash at bank and in hand		**440,586**	**137,704**

THE CONGREGATIONAL FEDERATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

1.1. Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investments, in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102). They have also been prepared to comply with the Companies Act 2006 and the Charities Act 2011.

1.2. Income

All income is included on the Statement of Financial Activities when the Charity is legally entitled to the income, and the amount can be quantified with reasonable accuracy.

1.3. Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs are not directly attributed to particular headings, they have been included within the General Purposes Fund within Unrestricted Funds. Disbursements of proceeds from the sale of closed church properties are recognised on a cash basis.

1.4. Investment Property

Property held for sale is included within current assets under the heading Investment properties. These are included at market value.

1.5. Taxation

The Charity is exempt from corporation tax on its charitable activities.

1.6. Fund accounting

Unrestricted Funds
General Funds are Unrestricted Funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted Funds
Restricted Funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of each Restricted Fund are set out in the notes to the financial statements.

Endowment Funds
Endowment Funds can only be used for particular restricted purposes and only the income can be spent by the Charity.

At the year-end there is an Endowed Funds for Royton Trust held by the Charity.

1.7. Loans to Churches

These are included within debtors. Loans to Churches consist of amounts paid by The Congregational Federation Limited in supporting or developing a church where The Congregational Federation Limited holds the custodian trusteeship over the property. There are written agreements in place for the repayment of the loan.

ACCOUNTING POLICIES (continued)

1.8. Custodian Trustee

Appendix 1 lists the churches held as custodian on behalf of the congregations or charities. These assets are held separately from the assets of the Company. The responsibilities for the safe custody of these assets are the Managing Trustees i.e., separate charities or congregations (which do not form part of the statutory accounts).

1.9. Closed Churches

Following the closure of a church, when it has been agreed to transfer the assets to the Company, the Company takes on the role of Managing Trustee.

All the assets are then brought onto the balance sheet at valuation as a Restricted Fund which allows the accounts to show the full financial responsibilities of the Company and maintains the funds separately for reporting purposes.

Closed churches that are held for sale are accounted for as current asset investment properties.

On sale, the distribution of the proceeds is determined by the Directors of The Congregational Federation Limited, who act in accordance with the dissolution clauses or any subsequent Charity Commission directive.

Closed churches which are held for potential regeneration are held as a £nil value tangible assets.

1.10. Congregational Churches

In the opinion of the Trustees, individual Congregational Churches and Trusts are not considered to be related parties as the Company's relationship with them is one of administration and giving advice rather than exercising influence. As such, transactions with individual Congregational Churches and Trusts are not separately disclosed within these accounts.

1.11. Legacies

Legacies are treated as receivable in the financial statements when notification has been received and receipt is virtually certain.

1.12. Non-Current Investments

Non-current investments are included at market value at the balance sheet date. All gains and losses on investments are reflected in the Statement of Financial Activities as they arise and are not separated between realised and unrealised gains and losses.

2 Voluntary Income

	2025	2024
	£	£
Voluntary income	-	-
Total	-	-

3 Investment Income

	2025	2024
	£	£
Rents received	165	165
Income from fixed asset investments	9,545	6,985
Bank interest received	517	722
Total	**10,227**	**7,872**

4 Income from Charitable Activities

	2025	2024
	£	£
Income relating to projects	-	-
Other	4,200	-
Total	**4,200**	**-**

5 Other Income

	2025	2024
	£	£
Incoming resources received following church closures for management by The Congregational Federation Ltd		
Investment properties	180,004	290,000
Cash and investments	408,743	24,005
Total	**588,747**	**314,005**

6 Charitable Activities

	Unrestricted £	Restricted £	2025 £	2024 £
General expenses	564	-	564	535
Project costs	11,309	97,273	108,582	43,607
Total	**11,873**	**97,273**	**109,146**	**44,142**

General expenses include costs such as bank charges.

The Company does not employ any staff. Congregational Federation provides administrative and management services to The Congregational Federation Limited but does not recharge these costs.

7 Governance Costs

Independent Examiners remuneration and Trustees' expenses have been borne by the Congregational Federation.

8 Charitable Activities - Disbursements

	2025 £	2024 £
Disbursements - Colchester	-	10,450
Disbursements - Mobberley	45,847	-
Disbursements - Sandford	-	11,260
Disbursements - Bethesda	60,000	-
Disbursements - Newton Burgoland	120,000	-
Disbursements - Trudoxhill	-	3,153
Total	**225,847**	**24,863**

9 Trustees' Remuneration and Benefits

Trustees claimed expenses relating to closed churches for the year ended 31 December 2025 Nil (2024 Nil).

10 Tangible Non-Current Assets

Cost	Property £	Total £
At 1 January 2025	25,000	25,000
At 31 December 2025	**25,000**	**25,000**
Net Book Value		
At 1 January 2025	**25,000**	25,000
At 31 December 2025	**25,000**	**25,000**

Property includes an open church, where The Congregational Federation Limited are the Custodian Trustee. The value stated in the accounts, £25,000, represents the cost value. If the property were to be sold The Congregational Federation Limited would be entitled 60% of the property value. No depreciation has been provided in the year, as the Trustees believe that the carrying value of land and buildings is less than the residual value and any depreciation would be immaterial.

11 Fixed Asset Investments

Market Value	UK Listed investments £
At 1 January 2025	112,939
Additions	332,494
Disposals	(322,069)
Gains/(Losses)	13,157
At 31 December 2025	**136,521**

12 Investment Property

Market Value	Investment Property £
At 1 January 2025	492,032
Churches closed during the year	180,000
Revaluations	10,000
Disposals	(210,000)
At 31 December 2025	**472,032**

Investment properties are held for resale and are valued at the Trustee's estimate of market value.

13 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade Debtors	-	-
Prepayments	13,138	-
Loans to Vineyard Congregational Church	-	8,636
	13,138	**8,636**
Amounts falling due after more than one year:		
Loans to Vineyard Congregational Church	-	44,939
	-	**44,939**
Total Debtors	**13,138**	**53,575**

Loans to church	2025	2024
	£	£
Vineyard Congregational Church	-	53,575
Total Loans	-	**53,575**
Amounts falling due within one year	-	8,636
Amounts falling due after more than one year	-	44,939
Total Loans	-	**53,575**

14 Creditors

	2025	2024
	£	£
Amounts falling due within one year:		
Other Creditors	4,524	3,290
Lloyds Bank loan - Vineyard Congregational Church	-	8,636
	4,524	**11,926**
Amounts falling due between one and two years:		
Lloyds Bank loan - Vineyard Congregational Church	-	8,636
	-	**8,636**
Amounts falling due between two and five years:		
Lloyds Bank loan - Vineyard Congregational Church	-	25,908
	-	**25,908**
Amounts falling due after more than five years:		
Lloyds Bank loan - Vineyard Congregational Church	-	10,395
	-	**10,395**
Total amounts falling due after one year	**-**	**44,939**

THE CONGREGATIONAL FEDERATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
MOVEMENT IN FUNDS

Unrestricted Funds

The General Purposes Fund represents total unrestricted Funds available to the Charity.

Designated Funds

Future Evaluations Costs Fund - In 2021 the Trustees established a designated fund, Future Evaluations Costs Fund, with an initial funding of £10,000 from Closed Church receipts enabling the Trustees to fund reports commissioned, in connection with Closed Churches who have closed with inadequate financial resources. Expenditure, e.g., Insurance and Utilities, will continue to be allocated to the appropriate restricted fund.

Graveyard Fund - The Fund is held to cover the ongoing costs of maintaining graveyards, for which the Company is the Managing Trustee.

Restricted Funds

Lloyd Morris – The Church closed in 2025. The funds have been transferred. The property is to be put on market in 2026. On dissolution, any remaining funds after payment of expenses may be applied for charitable purposes in connection with Congregationalism.

Timsbury – The Church closed in 2025. There are no funds available. The property is to be put on market in 2026. On dissolution, any remaining funds after payment of expenses may be applied for charitable purposes in connection with Congregationalism.

Delph Fund - The church was sold several years ago, and the funds were distributed in accordance with the dissolution clause. At that time, the decision was made by the Trustees to retain 3.5 acres of agricultural land, currently valued at £32,032. The land is held on an Agricultural Tenancy with a rental of £165 per annum. The balance of the Fund represents accumulated income. Any funds that may be received from a future disposal may be used for Congregational purposes.

Dudley Fund - The church closed in 2022. On dissolution, any remaining funds after payment of expenses may be applied for charitable purposes in connection with Congregationalism.

Longney Fund - The church closed in 2018. On dissolution, any remaining funds after payment of expenses may be applied for charitable purposes in connection with Congregationalism.

Middleton-by-Wirksworth Fund - The church closed in 2022. Funds emanating from the disposal are to be distributed in accordance with the founding deeds.

Rishworth Graveyard Fund - Future obligations regarding the burial ground pass to the purchaser and any future successors in title. Future grants may be made to future owners of the graveyard, subject to confirmation that obligations are complied with and are at the Trustee's discretion.

Royton Trust Church Fund - This Trust came about after the closure of a church which was then sold along with the Manse in 1983. These funds are held within CFL. Income to be applied for the benefit of Chadderton Congregational Church, Greenacres Congregational Church (Oldham), Springhead Congregational Church (Oldham) and Shaw & Heyside United Reformed Church.

Royton Endowed Fund - This Trust came about after the closure of a church which was then sold along with the Manse in 1983. These funds are held within CFL. Income to be applied for the benefit of Shaw & Heyside United Reformed Church.

Royton Manse Fund - This Trust came about after the closure of a church which was then sold along with the Manse in 1983. These funds are held within CFL. Income to be applied for the benefit of Northern College, Manchester, (Charity No: 529253).

Didmarton Fund – The church closed in 2024. It is due to be marketed for sale in 2026. The balance of proceeds to be distributed according to the trust deed or to Congregationalism.

Newton Burgoland Fund – The church closed in 2024. It has been sold, and a portion of the proceeds has been distributed to The Congregational Federation. The balance of proceeds of sales would be sent across in 2026.

Bethesda Fund – The church closed in 2024. 20% of the net sale proceeds to be distributed to the UCCC and the balance to The Congregational Federation. It has been sold, and a portion of the proceeds has been distributed to The Congregational Federation and UCCC. The balance of proceeds of sales would be sent across in 2026.

THE CONGREGATIONAL FEDERATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
MOVEMENT IN FUNDS

15 Movement in Funds

	At 01.01.25 £	Income £	Expenditure £	Gain/(Loss) on Investments £	Transfer £	At 31.12.25 £
Unrestricted Funds						
General Purposes	57,868	6,148	(4,764)	320	-	59,572
Designated Funds						
Future Evaluations Costs	10,000	-	(4,057)	-	-	5,943
Graveyard	4,137	-	(3,052)	-	-	1,085
	72,005	**6,148**	**(11,873)**	**320**	**-**	**66,600**
Restricted Funds						
Lloyd Morris	-	462,896	(5,179)	-	-	457,717
Timsbury	-	80,000	(8,111)	-	-	71,889
Mobberley	-	45,847	(45,847)	-	-	-
Delph	34,679	284		-	-	34,963
Dudley - Park	108,499	-	(5,776)	-	-	102,723
Longney	36,212	-	(41,658)	10,000	-	4,554
Middleton-by-Wirksworth	108,923	-	(13,661)		-	95,262
Rishworth - Graveyard	8,486	363			-	8,849
Royton - Church	81,183	6,493	(7,722)	12,229	-	92,183
Royton - Endowed	8,586	473	(701)	216	-	8,574
Royton - Manse	10,912	608	(900)	393	-	11,013
Didmarten	77,539	4	(6,251)		-	71,292
Newton Burgoland	146,653	58	(124,483)	3,662	-	25,890
Bethesda	70,708	-	(62,831)	23,370	-	31,247
	692,380	**597,026**	**(323,120)**	**49,870**	**-**	**1,016,156**
Total	**764,385**	**603,174**	**(334,993)**	**50,190**	**-**	**1,082,756**

THE CONGREGATIONAL FEDERATION LIMITED
CUSTODIAN TRUSTEE PROPERTIES
YEAR ENDED 31 DECEMBER 2025

Movement in Funds Comparison

	At 01.01.24 £	Income £	Expenditure £	Gain/(Loss) on Investments £	Investment Property Revaluation £	At 31.12.24 £
Unrestricted Funds						
General Purposes	56,732	1,255	(535)	416	-	57,868
Designated Funds						
Future Evaluations Costs	10,000	-	-	-	-	10,000
Graveyard	6,219	221	(2,455)	152	-	4,137
	72,951	**1,476**	**(2,990)**	**568**	-	**72,005**
Restricted Funds						
Colchester - Old Heath	10,450	-	(10,450)	-	-	-
Delph	34,381	298	-	-	-	34,679
Dudley - Park	123,232	-	(14,733)	-	-	108,499
Longney	38,942	-	(2,730)	-	-	36,212
Middleton-by-Wirksworth	121,542	-	(4,832)	(7,787)	-	108,923
Rishworth - Graveyard	8,073	413	-	-	-	8,486
Royton - Church	78,661	4,496	(3,267)	1,293	-	81,183
Royton - Endowed	8,359	463	(236)	-	-	8,586
Royton - Manse	10,735	595	(303)	(115)	-	10,912
Sandford	11,145	-	(11,145)	-	-	-
Trudoxhill	-	3,153	(3,153)	-	-	-
Didmarten	-	80,125	(2,586)	-	-	77,539
Newton Burgoland	-	152,481	(4,911)	(917)	-	146,653
Bethesda	-	78,377	(7,669)	-	-	70,708
	445,520	**320,401**	**(66,015)**	**(7,526)**	-	**692,380**
	518,471	**321,877**	**(69,005)**	**(6,958)**	-	**764,385**

16 Related Party Disclosure

In the opinion of the Trustees, individual Congregational Churches and Trusts are not considered to be related as the Company's relationship with them is one of administration and giving advice rather than exercising influence. As such, transactions with individual Congregational Churches and Trusts are not separately disclosed within these accounts, with the exception of the following where the Company acts as a Managing Trustee.

It is considered that Congregational Federation is a related party of the Company through a common Trustee Board. During the year, transactions took place with Congregational Federation as follows:-

	2025	2024
	£	£
Funds from Congregational Federation		
Payment of Independent Examination Fee	5,000	3,650

	2025	2024
	£	£
Funds to Congregational Federation		
Closed church sale distributions	213,847	24,863

During the year Congregational Federation paid £19,660 (2024: £18,523) in joint insurance cover, including Professional Indemnity for itself and The Congregational Federation Limited.

Congregational Federation provides administrative and management services to The Congregational Federation Limited. Congregational Federation do not recharge these costs to The Congregational Federation Limited.

THE CONGREGATIONAL FEDERATION LIMITED
CUSTODIAN TRUSTEE PROPERTIES
YEAR ENDED 31 DECEMBER 2025

17 Role of Custodian Trustee

During the year the Company has continued in its role as Custodian Trustee to Congregational Churches and Trusts, and of Congregational Federation itself. The Company acts in this capacity on behalf of a significant number of the churches in Congregational Federation. The Company also administers various Trust Funds; the monies receivable and payable by the Company on behalf of these funds are governed by Charity Commission Schemes.

The properties over which the Company acts as a Custodian Trustee are listed in Appendix 1 to the Accounts. These properties are not reflected in the Balance Sheet of the Company.

The Company is also Custodian Trustee to funds totaling £8,161,069 (2024: £7,982,998 at market value, on behalf of Congregational Churches, Trusts, and Areas, and £11,318,668 (2024: £10,642,746) investments at market value on behalf of the Congregational Federation. These items are not reflected in the Balance Sheet of the Company.

The Company has continued to deal with all the aspects of the management and sale of redundant church buildings in its role as managing Trustee. These buildings are included on the Balance Sheet of the Company.

18 Legal Status of Charity

The Charity is a Company limited by guarantee and has no share capital. In the event of the Company being wound up, personal liability is limited to an amount not exceeding five pounds.

19 Reconciliation of Net Expenditure to Net Cash Flow from Operating Activities

	2025 £	2024 £
Net movement in funds	318,371	245,914
(Increase)/decrease in debtors	40,437	17,414
Increase/(decrease) in creditors	(7,402)	(5,807)
Revaluation of investment property	(10,000)	-
(Gain) / loss on sale of investment property	(27,032)	7,787
(Gains) / losses on investments	(13,158)	(1,594)
Churches closed during the year	(180,000)	(290,000)
	121,216	**(26,286)**

THE CONGREGATIONAL FEDERATION LIMITED
CUSTODIAN TRUSTEE PROPERTIES
YEAR ENDED 31 DECEMBER 2025

Appendix 1

Church Congregations

Property where Trust Deeds are held on behalf of the respective church congregations. The responsibility for the safekeeping of the assets lies with the individual congregations. 2025 - 174 (2024 - 176)

Abertillery
Affetside
Ashby-de-la-Zouch
Ashton-in-Makerfield
Bedford,(Elstow Bunyan)
Beer
Belper
Belvedere & Erith
Berkeley
Bethel Mission (St Helens)
Bilston
Birmingham - Hay Mills
Birmingham - Ladypool Rd
Biaby
Blackpool, Victoria
Blaenavon
Bow
Bradford, Kipping
Bradford, Union Croft
Bradley, Whitchurch
Bretherton
Bristol, Hope
Bristol, Kingswood
Briton Ferry
Brixton
Bucklebury
Burbage
Buttershaw, Bradford
Cadishead
Cam
Carlisle - Lowther St
Carnforth
Castle Combe
Cawsand
Chadderton (Independent)
Charfield
Chatham
Cheltenham
Chipping
Chulmleigh
Corte Castle
Cranbrook
Crediton
Darwen, Highfields
Dereham
Dordon
Dowlais
Draycott
Driffield
Dulverton
East Bergholt
East Ham
East Morton
Eccles
Fairford
Four Lanes End, Bury
Frampton on Severn
Fritchley
Garnduffaith, Sardis
Grassington
Grimsby
Guitden Morden
Harden
Harting
Hawkesbury Upton
Heathfield
Heaton Mersey
Herstmonceux
Higham
Highbury Quadrant
Horningsham
Hutton Free
Ide
Iden Green
Inglewhite
Ipswich, Hatfield Rd
Isle of Sheppey
Isleworth
Islington Union Chapel
Kentish Town
Kingswood,(Wotton-under- Edge)
Knowle Green
Lapford
Leicester - Clarendon Park
Litlington
Little Longstone
Liverpool
Llanhilleth
Loddiswell
Long Compton
Long Itchington
Long Stratton
Maldon (Broad St. Green)
Manchester - Lees Street
Market Harborough
Markfield
Marton in Chirbury
Minsterley
Mobberley
Moreton in Marsh
Narborough
Neath
Newark
Newcastle under Lyme

THE CONGREGATIONAL FEDERATION LIMITED
CUSTODIAN TRUSTEE PROPERTIES
YEAR ENDED 31 DECEMBER 2025

(continued from page 26)

Newport, (IOW)
Nomansland
North Nibley
North Walsham
Norwich
Oakham
Old Coulsdon
Oldfield, Altrincham
Oldham - Ebenezer
Oldham - Greenacres
Oldham - Hope
Oldham - Springhead
Orsett
Padfield
Penge
Pennymoor
Pen-y-Dre, Neath
Peppard
Pontesbury
Port Talbot
Rhiwderin
Ridgewell
Richmond, Vineyard
Roxton
Ruscombe
Scunthorpe
Sheffield, Hillsborough
Sheffield, Tapton Hill
Sheffield, Worral
Sherston
Shillington
Silver End
South Cerney
South Chingford
South Wigston
Southam & Bishops Itchington
Southwick
St. Helier Morden
Stalbridge
Stalybridge
Stambourne
Stanley Zion, Wakefield
Steeple Bumpstead
Stepney & Grange Farm
Stockport
Stroud
Swansea, Upper Killay
Taunton, North Street
Taunton, Stoke St Mary
Theddingworth
Thundersley
Timperley, Altrincham
Tollesbury
Tregony
Tutbury
Ullesthorpe
Uppingham
Urmston
Walkden
Wandsworth
Warmley
Way Village
Welford
Wells-next-the-sea
Wembworthy
Wilnecote
Wimbledon
Witney
Wivenhoe
Yelvertoft

Congregational Federation Limited are a Trustee.

262661 Beer Congregational Church
248970 Clarendon Park Congregational Church
510988 Driffield Congregational Church
234403 Kingswood Congregational Chapel
232983 Tutbury Congregational Church
233020 Welford Congregational Church

THE CONGREGATIONAL FEDERATION LIMITED
CUSTODIAN TRUSTEE PROPERTIES
YEAR ENDED 31 DECEMBER 2025

Congregational Federation

Property where Trust Deeds are held on behalf of Congregational Federation. The responsibility for the safe keeping of the assets lies with Congregational Federation. The properties are not Company assets, and as such are not included within these Accounts.

Address

4 Castle Gate, Nottingham, NG1 7AS

6 Castle Gate, Nottingham, NG1 7AS

8 Castle Gate, Nottingham, NG1 7AS

16 Shelton Road, Copthorne, Shrewsbury, SY3 8SS

13 Rivermead Avenue, Exmouth, EX8 3BH

Southam Centre, St James Road, CV47 0LY

11 Daisy Dormer Court, Trinity Gardens, Brixton, SW9 8DW

195 Wythenshaw Road, Manchester, M23 9DB

17 Dolwerdd Estate, Penparc, Cardigan, SA43 1RF

2 Inchview Gardens, Dalgety Bay, Dunfermline, KY11 9SA

16 Grice Road, Hartshill, Stoke on Trent, ST4 7PJ

34 Riversley Road, Gloucester, GL2 0QT

104 Vicarage Road, Swansea, SA6 6DP

3 Upper Holway Road, Taunton, TA1 2HF

71 Rodborough, Yate, Bristol, BS37 8SG

The Manse, Pilton Green, Rhossili, Swansea, SA3 1PE

THE CONGREGATIONAL FEDERATION LIMITED
MANAGING TRUSTEES
YEAR ENDED 31 DECEMBER 2025

Appendix 2

The Congregational Federation Limited

Church Deeds held by The Congregational Federation Limited where churches are closed and as such the property responsibility falls to The Congregational Federation Limited. On sale, the distribution of the proceeds is determined by the Directors of The Congregational Federation Limited.

The responsibility for the safekeeping of the assets lies with The Congregational Federation Limited.

Address	Property Type
Delph, Oldham, Lancashire	Agricultural Land
Dudley, West Midlands	Church Closed
Longney, Gloucester	Church Closed
Middleton-by-Wirksworth, Matlock, Derbyshire	Church Closed
Didmarton, Gloucestershire	Church Closed
Timsbury, Bath	Church Closed
Lloyd Morris, Glasgow	Church Closed

The following Graveyard Deeds are held by The Congregational Federation Limited and as such the property responsibility falls to The Congregational Federation Limited.

The responsibility for the safekeeping of the assets lies with The Congregational Federation Limited.

Address	Property Type
Bridlington Graveyard, Bridlington, Yorkshire	Graveyard
Ford Graveyard, Kingsbridge, Devon	Graveyard
Puddington Graveyard, Crediton, Devon	Graveyard
Witheridge Graveyard, Tiverton, Devon	Graveyard

Charities for which The Congregational Federation Limited are Managing Trustees.

310027	New College London Foundation
232332	Congregational United Charities
214191	John Dorsett Trust
267469-1	Zion Chapel Burial Ground – linked charity