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COMPANY REGISTRATION NUMBER: 01148896

The Material World Foundation Limited

Trustees Report and Financial Statements

31 December 2025

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THE MATERIAL WORLD FOUNDATION LIMITED

CHARITY INFORMATION

FOR THE YEAR ENDED 31ST DECEMBER 2025

Charity Number

266746

Trustees

O Harrison
D Harrison
L Boss
K Roberts

Contact Address

10 Orange Street
London
WC2H 7DQ

Bankers

Coutts & Co.
440 Strand
London
WC2R 0QS

Independent Examiner

Alison Maguire

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The Material World Foundation Limited

Financial Statements

Year ended 31 December 2025

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The Material World Foundation Limited

Trustees' Report

Year ended 31 December 2025

The trustees present their report and the financial statements of the charity for the year ended 31 December 2025.

Reference and Administrative details

The Material World Foundation Limited is a private company limited by guarantee without share capital and a registered charity governed by its Memorandum and Articles of Association. Charity number: 266746. Company number: 01148896. Registered address: 10 Orange Street, Haymarket, London, WC2H 7DQ.

The trustees

The trustees of the charitable company, who are also directors for the purposes of company law, are its trustees for the purpose of the charity law and throughout this report are collectively referred to as the trustees. As set out in the Articles of Association the number of trustees shall be at least three with no maximum. Trustees are appointed by the members at the Annual General Meeting.

New trustees receive training from an existing trustee about the charity, its activities and their responsibilities as a trustee. Additional training is provided when the need arises. The trustees who served the charity during the period were as follows:

O Harrison
D Harrison
L Arias (resigned 25 March 2026)
L Boss
K Roberts

Structure, governance and management

The charity is administered by its trustees who meet as required to arrange the affairs of the charity. The trustees' also delegate some management of the charity to an external firm of accountants, Shipleys LLP and from whom trustees are sometimes taking advice.

Objectives and activities

The company's objective is the promotion of exclusively charitable projects.

The trustees have complied with the duty in Section 17 of the Charites Act 2011 to have due regard to guidance published by the Charity Commission and are satisfied that the charity's activities are committed to the charity's objectives and are for the public benefit.

The charity provides grants to organisations and persons who, in the opinion of the trustees, fall within the objects of the charity and will be of public benefit. Details of the grants made during the year are provided in note 4 to the accounts.

Risk management

The Trustees have examined the major governing, operational and financial risks which the Foundation faces and confirm that systems have been established to lessen these risks. The potential risks and management of them are regularly reviewed by the Trustees.

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The Material World Foundation Limited

Trustees' Report

Year ended 31 December 2025

Financial Review, a**chievement and performance**

In the year under review, the company continued its charitable role through the receipt and distribution of music royalties and other donations. In the year under review the company has continued to generate income from distribution rights, royalties and donations specifically in relation to the variety of projects undertaken by the entity. During the year the total funds for the company decreased to £652,546 from £963,603 as shown on page 5 of the financial statements.

In light of the nature of the charity's major source of income, the trustees are confident that this income stream will continue and allow the charity to fulfil its objectives and activities and accordingly will have sufficient reserves to continue these objectives in the coming years.

Reserves policy

Unrestricted funds
The trustees have reviewed the reserves of the company and have agreed that the current policy of the reserves being for unrestricted purposes should be continued in order that any charitable cause, at the discretion of the trustees, can benefit from the funds available.

Restricted funds
Any donations received, whereby specific charities or causes stated by the donee would benefit, are accordingly reflected in these financial statements as restricted funds. As at 31st December 2025, no restricted funds were held.

Statement of trustees responsibilities

The charity trustees (who are also the directors of The Material World Foundation Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Company law requires the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit profit or loss of the charity for that period.

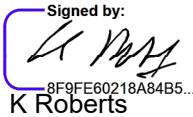
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The Material World Foundation Limited

Trustees' Report

Year ended 31 December 2025

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by:

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K Roberts
Trustee

Date: 17/9/2026 ……..

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The Material World Foundation Limited

Independent Examiner's Report to the Members and Trustees of The Material World Foundation Limited

Year ended 31 December 2025

I report to the trustees on my examination of the accounts for the year ended 31st December 2025, which comprise the Statement of Financial Activities, the Statement of Financial Position and the related notes.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
(2) the accounts do not accord with those records; or
(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:
Alison Maguire
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Alison Maguire

Date – 17/9/2026

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The Material World Foundation Limited

Company Statement of Financial Activities

Year ended 31 December 2025

	Note	2025 Total funds £	2024 Total funds £
Income			
Voluntary Income:			
Donations		205,116	740,540
Activities for generating funds:			
Music royalties		63,743	57,562
Other Income:			
Bank interest received		2,254	1,505
Total income		271,113	799,607
Expenditure			
Charitable activity expenditure:			
Donations	**4**	564,476	561,224
Governance costs:			
Management and administration	**9**	7,006	5,987
Other expenditure:			
Foreign exchange loss		10,688	6,010
Total expenditure		582,170	573,221
Net movement in funds		(311,057)	226,386
Reconciliation of funds			
Total funds brought forward		963,603	737,217
Total funds carried forward		652,546	963,603

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

All funds received are unrestricted.

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The Material World Foundation Limited

Company Statement of Financial Position

31 December 2025

	Note	2025 £	2025 £	2024 £	2024 £
Investments	**5**		100		100
Current assets					
Debtors	**6**	236,122		360,016	
Cash at bank		419,004		605,837	
		655,126		965,853	
Creditors: amounts falling due within one year	**7**	(2,680)		(2,350)	
Net current assets			652,446		963,503
Total assets less current liabilities			652,546		963,603
Funds of the charity					
Unrestricted funds			652,546		963,603
Total charity funds			652,546		963,603

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 December 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 17th september 2026 and are signed on behalf of the board by:

Signed by:
8F9FE60218A84B5...
K Roberts
Trustee

Company registration number: 01148896

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1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 10 Orange Street, Haymarket, London, WC2H 7DQ, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) – Charity SORP issued in July 2014 (effective on 1 January 2019, as revised) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss.

The charity meets the definition of a public benefit entity under FRS102.

The functional currency of the charity is considered to be pounds sterling because that is the currency of the primary economic environment in which the charity operates. The accounts are also presented in pounds sterling. The amounts are presented to the nearest £, unless otherwise stated.

There are no significant areas requiring material judgements, estimates or assumptions.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. In light of the nature of the charity's major source of income, the trustees are confident that this income stream will continue and allow the charity to fulfil its objectives and activities.

Disclosure exemptions

The parent company satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following reduced disclosures available under FRS 102:

(a) Disclosures in respect of each class of share capital have not been presented.
(b) No cash flow statement has been presented for the company.
(c) Disclosures in respect of financial instruments have not been presented.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

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Income Resources

All income resources are included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable certainty.

Donations
Income from donations is included in incoming resources when these are receivable.

When donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

Music Royalties
Music royalties are accounted for when the trustees are notified of the entitlement to the income.

Resources expended

Resources expended are included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable certainty.

- Expenditure incurred directly in the fulfilment of the Charity's objectives (direct charitable).
- Expenditure incurred in the management and administration of the charity.

Subsidiary Undertakings

All subsidiary undertakings have been included at cost.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

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4. Charitable Donations

	2025 £	2024 £
Alice's Arc	-	10,000
Breast Cancer Research Foundation	-	21,677
CRISIS	10,000	10,000
Footsteps Foundation	2,500	-
Julia's House	1,200	-
International Rescue Committee UK	-	25,000
Lotus Outreach	-	39,683
Macmillan Cancer Support	-	1,000
Musicaires	39,683	-
Nomad Henley	2,500	-
Royal Conservatoire of Scotland	11,694	-
Royal Horticultural Society	-	5,000
Shelter	10,000	10,000
Sweet Relief Musicians Fund	7,937	-
The Achievable Foundation	7,692	-
The Crossroads Antigua Foundation	63,492	-
The Film Foundation	138,888	137,795
The Harrison Family Foundation	19,466	-
The Trussell Trust	10,000	10,000
UCLA Foundation	183,823	192,308
Vets Aid	20,301	38,461
Victoria & Albert Museum	10,300	10,300
War Child	25,000	50,000
	564,476	561,224

5. Investments

	2025 £	2024 £
Investments in group undertakings	100	100

The investment represents 100% ownership of the ordinary share capital of Oops Publishing Limited, a music publishing undertaking incorporated in England and Wales. Its accounts for the year ended 31st December 2025, showed a profit after tax of £nil and aggregate capital and reserves balance of £152.

6. Debtors

	2025 £	2024 £
Trade debtors	26,808	17,542
Amount due from group undertakings	209,314	342,474
	236,122	360,016

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7. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	2,680	2,350

8. Related Party Transactions

O. Harrison, a trustee of the charity, is also a director of Harrisongs Limited. The company received income from Harrisongs Limited during the year of £3,417 (2024: £9,858). At the year end the group was owed £nil (2024: £nil) by Harrisongs Limited.

During the year and prior year, no trustees received any remuneration or other benefits.

9. Governance Costs

Included in governance costs are the following expense items:

	2025 £	2024 £
Independent examiner's remuneration	1,500	1,500