The Alfred Williams Charitable Trust

Financial Statements

Year ended 5th April 2026

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Charity information

Legal structure	An unincorporated Trust Fund operating under the founding Trust Deed dated 4th April 1973 settled by Mr Alfred Williams.
Registered charity number	266652
Registered address	Haughley Park Stowmarket Suffolk IP14 3JY
Trustees	Mr P Clarke JP BA ACIB Mr J H Penn BA FCA CTA Mr R J Williams MA MSc Dr L R Williams BSc MB ChB
Correspondence address	12a Simpson Way Barrow Bury St Edmunds Suffolk IP29 5EA
Website	www.alfredwilliamscharitabletrust.org
Telephone	07917 509009 (Kat Bowe, administrator)
E-mail	alfredwilliamscharitabletrust@gmail.com
Bankers	Barclays plc Leicester LE87 2BB
Solicitors	Birketts Providence House 141-145 Princes Street Ipswich IP1 1QJ
Investment managers	JM Finn & Co 60 Abbeygate Street Bury St Edmunds IP33 1LB
Independent examiner	Mr David Gould ACA 7 Karen Close Ipswich IP1 4LP

The Alfred Williams Charitable Trust
Trustees' Report for the year ended 5th April 2026

Administration, Policy and Objectives

The Charity is managed in accordance with the provisions of the founding Trust Deed dated 4th April 1973 which gives the Trustees discretionary power to apply the income and, since the death of the settlor Alfred Williams MBE, the capital of the Trust to a wide range of charitable objectives.
In practice, being a small trust and following guidelines recommended by the settlor, the current policy of the Trustees is to apply only the income of the Trust mainly to environmental and social causes in the county of Suffolk with a bias towards preservation or regeneration of the built heritage, amenity and landscape of the county. Donations to social causes are either for start-up projects, or for modest on-going support to groups involved in voluntary care, education, theatre, music and youth and community projects. Donations are not made to individuals.
The Trustees have considered the Charity Commissioners' guidance on public benefit and have concluded that the Trust's grant making role is for the public benefit.

Recruitment and Training of Trustees

The power of appointment is vested with existing trustees. Appointments are made on the basis of ability and experience considered to be of benefit to the Trust. J H Penn, P D Clarke, R J Williams and L R Williams held office as trustees thoughout the year.

Training, which involves awareness of a trustee's responsibilities, the governing document, administrative procedures and the history of the trust, is undertaken by attendance at seminars and from information obtained from relevant websites including that of the Charity Commission.

Grants awarded in 2025-26

In pursuance of the charity's stated objectives, a record 57 (2025: 39) grants were made to bodies in the year ended 5th April 2026 totalling £142,400 (2025: £83,900). This was in excess of the year's investment income net of administration expenses chargeable to income and consequently used some of the retained income brought forward. The sector distribution of these grants was as follows:
- 31 (2054: 14) grants totalling £84,400 were made to churches for fabric repair or amenity projects;
- 6 (2025: 4) grants totalling £11,000 was made to natural environmental causes;
- 7 (2025: 6) grants totalling £27,000 were made to man-made heritage causes;
- 7 (2025: 6) grants totalling £8,000 were made to music, literary and drama causes;
- 6 (2025: 9) grants totalling £12,000 were made to social welfare causes.

A full list of grants made is included on page 8.

Finance, Reserves and Risk Assessment:

As may be seen in the Statement of Financial Activities, the net movement in funds for the year was a appreciation of £548,817 (2025: depreciation of £161,675). This is due to the rise in the value of the charity's investments.

The main focus of the investment policy of the trustees is to maintain the value of the capital in inflation adjusted terms and, subject to that, to maximise income. There are no restrictions on the trustees' powers to invest funds.

A total of £4,821 (2025: £4,373) was spent on administration, accounting and examination costs and £22,482 (2025: £21,336) on investment management costs, which trustees consider acceptable.

The reserves policy of the trustees is to retain a proportion of income when possible in order to provide resources to enable the Trust to continue a reasonable level of grant-making activity during periods of lower income. An anticipated normal year's worth of grants (£75,000) is considered to be an appropriate level of reserves. At 5th April 2026, £73,747 of income was available and this is £1,253 below the level of reserves desired. The level of reserves to be held is regularly reviewed by the trustees.

The trustees, through periodic meetings and discussions, regularly consider possible risks to the charity, its assets and reputation and take appropriate actions to minimise these.

Trustees' responsibilities

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare accounts on the alternative receipts and payments basis). In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for the keeping of accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the provisions of the Trust Deed and the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Report and accounts approval

This report together with the attached financial statements, comprising of a statement of financial activities, balance sheet and related notes, were approved and signed by the Trustees at their meeting on 16th October 2026

R J Williams

J H Penn

The Alfred Williams Charitable Trust
Independent examiner's report on the financial statements for the year ended 5th April 2026

I report to the trustees on my examination of the financial statements of the Alfred Williams Charitable Trust ("the Charity") for the year ended 5th April 2026 which are set out on pages 5 to 10.

Responsibilities and basis of report

As the Charity's trustees, you are reponsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the financial statements did not accord with the accounting records; or
- the financial statements did not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Financial Statements and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Date: 10 July 2026 **Signature:** DGould

Name: David Gould ACA

Relevant profession or body: ICAEW

Address: 7 Karen Close, Ipswich, IP1 4LP

The Alfred Williams Charitable Trust
Statement of Financial Activities for the year ended 5th April 2026

	Note	Unrestricted funds £	Restricted funds £	Total 2026 £	Total 2025 £
Incoming resources					
Interest and dividends from investments	3	98,856	-	98,856	92,817
Interest on bank deposit account		129	-	129	581
		98,985	-	98,985	93,398
Resources expended					
Charitable activities					
Donations and grants	2	142,400	-	142,400	83,900
Administration costs		3,971	-	3,971	3,523
Governance Costs					
Investment management fees		22,482	-	22,482	21,336
Accounting / independent examiner costs		850	-	850	850
Foreign tax on overseas dividends		3,135	-	3,135	2,902
		172,838	-	172,838	112,511
Net outgoing resources		(73,853)	-	(73,853)	(19,113)
Other recognised gains					
Gains/(losses) on quoted investment assets		622,670	-	622,670	(142,562)
Net movement in funds		548,817	-	548,817	(161,675)
Total funds brought forward		3,725,460	-	3,725,460	3,887,135
Total funds carried forward		4,274,277	-	4,274,277	3,725,460

The Alfred Williams Charitable Trust
Balance Sheet as at 5th April 2026

	Note	2026 £	2025 £
Fixed assets			
Investments in quoted and similarly traded companies	3	4,265,192	3,674,694
Cash deposits held at investment managers	3	5,653	13,850
		4,270,845	3,688,544
Current assets			
Cash at bank		4,603	38,016
Creditors: amounts falling due within one year		1,171	1,100
Net current assets		3,432	36,916
Net assets		4,274,277	3,725,460
Funds of the Charity			
Unrestricted funds		4,274,277	3,725,460
Designated funds		-	-
Total unrestricted funds		4,274,277	3,725,460
Restricted income funds		-	-
Endowment funds		-	-
Total funds		4,274,277	3,725,460

All the funds within the balance sheet are unrestricted funds.

Approved by the Trustees on 16th October 2026

R J Williams

J H Penn

1) **Basis of preparation**

These financial statements have been prepared on the basis of historical cost (except that investments are shown at market value) in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) issued on 16 July 2014 and with the Charities Act 2011. The charity is a Public Benefit Entity as defined by FRS102.

Incoming resources

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:
- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Investment income

This is included in the financial statements when receipt is probable and the amount receivable can be measured reliably.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Foreign currency translation

Foreign currency transactions are translated at the exchange rate prevailing at the date of the transaction. At each year end, foreign currency balance sheet items are translated at the closing rate prevailing.

Taxation

The charity's activities are not considered liable to UK income or capital gains tax, but the charity does incur foreign taxes deducted at source on foreign investment income. Value Added Tax is paid on supplies of some services made to the charity.

Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants payable

These are only recognised in the financial statements when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Assets

Investments

Investments traded on a recognised stock exchange are valued at market value at the year end.

2) Donations and grants

	2026 £	2025 £
Abbot's Hall Community Primary School	2,000	
All Saints Church, Holbrook	3,000	
All Saints Church, Rede	1,400	
All Saints Church, Sudbourne	2,500	
And Sow and Grow		2,000
Barnham Parish Council		2,000
Bures Baptist Church		5,000
Bury Bach Choir	1,000	
Designer Makers CIO		2,500
East Anglian Childrens Hospice	2,000	1,500
Ecotherapy East CIC		600
Eden Rose Coppice Trust		2,000
English Touring Opera		1,000
Eyes Open CIC	4,000	
Food Museum (was Museum of East Anglian Life)	3,000	
Framlingham Town Council	2,000	
Freeman Community Primary School, Stowupland		1,000
Friends of Debenham High School		750
Future Trees Trust	3,000	3,000
Gainsborough's House		1,000
Green Light Trust	1,000	
Ickworth Church Conservation Trust	2,000	
Ipswich Furniture Project		2,000
Ipswich Transport Museum	7,000	
Lady Anne Windsor Charity	2,500	
Little Hall, Lavenham	5,000	
Little Ouse Headwaters Project	3,000	
Lord Thurlow Hall	3,000	
Mid Suffolk Citizens Advice Bureau	3,000	3,000
Plant Heritage	1,000	
New Cut Arts	1,000	
New Wolsey Theatre	1,000	1,000
Orchard Barn Centre For Environmental Education	2,500	2,500
PCC All Saints Church, Drinkstone		5,000
PCC All Saints Church, Hundon	2,000	
PCC Sts Peter & Paul Church, Bardwell		1,000
PCC St Andrew's Church, Ilketshall St Andrew	2,500	
PCC St Andrew's Church, Layham		5,000
PCC St Bartholomew's Church, Finningham	3,500	
PCC St Helen's Church, Ipswich	4,000	2,500
PCC St Margarets' Church, Westhorpe	3,000	
PCC St Mary's Church, Swilland	2,000	
PCC St Mary's Church, East Bergholt	3,000	
PCC St Mary's Church, West Stow		1,500
PCC St Mary's & St Peter's Church, Stowmarket	4,000	
PCC St Mary's Tuddenham with St Andrews Cavenham	2,000	
PCC St Mary Le Tower Minster, Ipswich		3,000
PCC St Peter's Church, Hepworth	2,000	
PCC Badingham	3,000	
PCC Chelmondiston	500	
PCC Creeting St Mary	3,000	
PCC Crowfield	3,000	
PCC Debenham	2,500	
PCC Henley	3,000	2,000
PCC Little Saxham		4,000
PCC Parham	4,000	
PCC Pettistree	2,000	
PCC Spexhall	3,000	
PCC Westerfield		5,000
PCC Wortham	4,000	
River Church, Ipswich		2,000
St Elizabeth Hospice	2,000	1,500
St Mary's Church, Brettenham	4,000	5,000
St Mary's Church, Old Newton		2,000
St Mary's Church, Westley	1,000	
St Mary's Church, Woolpit	2,000	
St Nicholas Chapel, Gipping	2,500	
St Nicholas Church, Ipswich	5,000	
St Nicholas Hospice	2,000	1,500
St Peter and St Paul Church, Clare	4,000	
Stowmarket Chorale	1,000	1,000
Stowmarket Operatic and Dramatic Society	1,000	1,000
Suffolk Historic Churches Trust	1,000	50
Suffolk Music Festival Association	1,000	1,000
Suffolk Owl Sanctuary		2,000
Sutton Hoo Ship's Company		1,000
The Wheelyboat Trust		2,000
Theatre Royal, Bury St Edmunds (2 grants)	3,000	3,000
Thornham Field Centre	1,000	1,000
	142,400	83,900

3) Fixed Asset Investments

Investments in quoted and similarly traded companies

	2026	2025
	£	£
Market value brought forward	3,674,694	3,842,978
Additions to investments at cost	132,039	121,899
Sales proceeds	(166,486)	(148,579)
Adjustment to cost for accumulation units and accrued income	2,302	958
Realised profit on disposals compared to opening valuation	28,612	1,704
Net unrealised gain/(loss) on revaluation	594,031	(144,266)
Market value carried forward	4,265,192	3,674,694

Analysis of interest and dividends received

	2026	2025
	£	£
Dividends received - UK companies	50,684	49,107
Dividends received - UK authorised unit trusts	12,499	11,129
Overseas dividends - Overseas companies	13,203	12,833
Overseas dividends - Overseas unit trusts	193	152
Overseas interest	-	1,410
Interest received - authorised unit trusts, bank & broker's accounts	21,024	17,574
Property income distributions	1,381	1,193
	98,985	93,398

Analysis of cash deposits	Market value at year end	Income from cash deposits for the year
	£	£
JM Finn Income account	390	-
JM Finn Income account - "A" portfolio	587	-
JM Finn Deposit account	(1,990)	599
JM Finn Deposit account - "A" portfolio	6,666	236
	5,653	835

4) Analysis of Income Surplus

	2026 £	2025 £
Surplus brought forward	123,226	119,269
Income for the year		
Interest and dividends from investments	98,856	92,817
Interest from bank deposit account	129	581
	98,985	93,398
Expenditure for the year chargeable to income:		
Donations and grants	142,400	83,900
Administration and accounting re income	2,929	2,639
Foreign tax on overseas dividends	3,135	2,902
	148,464	89,441
Net (deficit)/surplus of income	(49,479)	3,957
Balance of income carried forward	73,747	123,226

5) Fees for the preparation and examination of the accounts and other related services

	2026 £	2025 £
Independent examiner	100	100
Accountancy services	750	750

6) Related party transactions

Included in creditors is £750 (2025: £750) due to Mr J H Penn for the preparation of the financial statements and other related work for the year ended 5th April 2026. Mr J H Penn is a Trustee of The Alfred Williams Charitable Trust.

No other trustee received remuneration or reimbursed expenses