Charity registration number: 266324

The Behrens Foundation

Annual Report and Financial Statements

for the Year Ended 5 April 2026

The Behrens Foundation

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The Behrens Foundation

Reference and Administrative Details

Trustees	Mr Jonna Behrens (Retired 14th August 2026) Mr Stephen Cockburn Mrs Harriet Frazer Miss Priscilla Parish Dr Hermione Cockburn
Charity Registration Number	266324
Principal Office	The Clerk to The Behrens Foundation c/o Fiske PLC 100 Wood Street London EC2V 7AN behrensfoundation@outlook.com
Independent Examiner	Crane Cox & Co 4 Canal Rise Bridgerule Holsworthy Devon EX22 7FF
Solicitors	Colemans Solicitors Paddockhall Chambers Paddockhall Road Haywards Heath West Sussex RH16 1HF
Bankers	NatWest Bank Plc Business Banking

The Behrens Foundation

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 5th April 2026.
The trustees who served during the year and up to the date of this report are set out on page 1. After more than four decades of service, Mr Jonna Behrens retired on 14th August 2026 as a trustee of the Foundation. The remaining trustees would like to put on record their immense appreciation of everything that Mr Behrens has contributed during his time in office.

Structure, governance and management

Nature of governing document

The Behrens Foundation is the name for the Charitable Trust set up by the late Edward Michael Behrens in April 1973. After his death in January 1989 the residue of his estate was retained by his executors for the lifetime of his widow, Mrs Helen Constance Felicity Behrens, who died in August 2001. Following completion of the winding up of her estate and the investment of the capital sums received, the Trustees anticipate that the annual income will amount to a sum in the region of £120,000. The trustees do not actively attempt to raise further funds but seek to continue the charitable work desired by the donor through careful stewardship of its existing resources.

Objectives and activities

Public benefit

The primary purpose of the Trust is the promotion of the arts through the making of donations to appropriate institutions and individuals.
The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

The Trust has established its donation making policy to achieve its objects for the public benefit. The Trust's aim is to support the education of individuals and the performance of the arts by institutions.

The trustees have continued granting donations at a higher level than income, drawing on reserves brought forward.

Trustees' Report (continued)

The donations during the year were as follows:

At the Bus	8,000
Brighton Early Music	10,000
City & Guilds of London Art School	5,000
Create (Arts)	3,000
English National Opera	20,000
English Symphonia Orchestra	5,000
Farms for City Children	12,000
Guildhall School of Music & Drama	15,000
Laurence Olivier Bursary	10,000
Lettering & Commemorative Arts Trust	45,000
London Handel Society	10,000
New Sussex Opera	5,000
Royal Central School of Speech & Drama	5,000
Royal National Children Springboard Foundation	7,000
St Barts Hospital Professorship Appeal	10,000
The Old Vic Theatre	5,000
West Dean College	15,000
	190,000

Trustees' Report (continued)

Achievements and performance

The annual report is an opportunity to take stock of how far each project has progressed and acts as a snapshot of the journey or final outcome, rather than a full synopsis of the achievement.

Financial review

The Trust's work is entirely reliant on income from its investments and cash deposits. The value of these investments has decreased with a loss of £71,484 before investment revaluation, with income generated of £119,537.

Statement of Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 20 August 2026 and signed on its behalf by:

Stephen J. Cockburn

.....

Mr S J Cockburn
Trustee

The Behrens Foundation

Independent Examiner's Report to the trustees of The Behrens Foundation

We report to the charity trustees on our examination of the accounts of the charity for the year ended 5 April 2026 which are set out on pages 6 to 14.

Responsibilities and basis of report

As the charity's trustees of The Behrens Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the The Behrens Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of The Behrens Foundation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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Crane Cox & Co
Chartered Accountants

4 Canal Rise
Bridgerule
Holsworthy
Devon
EX22 7FF

20 August 2026

The Behrens Foundation

Statement of Financial Activities for the Year Ended 5 April 2026

	Note	Total Unrestricted funds 2026 £	Total Unrestricted funds 2025 £
Income and Endowments from:			
Investment income	2	119,537	117,774
Expenditure on:			
Charitable activities		(190,000)	(358,000)
Other expenditure	4	(4,956)	(3,214)
Total expenditure		(194,956)	(361,214)
Gains/losses on investment assets		3,935	132,451
Net expenditure		(71,484)	(110,989)
Other recognised gains and losses			
Gains/losses on revaluation of fixed assets for charity's own use		706,369	(178,300)
Net movement in funds		634,885	(289,289)
Reconciliation of funds			
Total funds brought forward		2,923,873	3,213,162
Total funds carried forward	11	3,558,758	2,923,873

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2025 is shown in note 11.

The Behrens Foundation

(Registration number: 266324)
Balance Sheet as at 5 April 2026

	Note	2026 £	2025 £
Fixed assets			
Investments	7	3,229,000	2,622,696
Current assets			
Cash at bank and in hand	8	333,738	304,067
Creditors: Amounts falling due within one year	9	(3,980)	(2,890)
Net current assets		329,758	301,177
Net assets		3,558,758	2,923,873
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		3,558,758	2,923,873
Total funds	11	3,558,758	2,923,873

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 20 August 2026 and signed on their behalf by:

Stephen J. Cockburn

Mr S J Cockburn
Trustee

Dr H Cockburn
Trustee

The Behrens Foundation

Notes to the Financial Statements for the Year Ended 5 April 2026

1 Accounting policies

Statement of compliance
The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation
The Behrens Foundation meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement
The charity opted to adopt Bulletin 1 published on 2nd February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments
All income is recognised within the statement of financial activities once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be quantified with reasonable accuracy.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Raising funds

The costs of generating funds consist of investment management and certain professional fees.

Charitable activities

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one year or multi-year grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to that grant are outside of the control of the Trust.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including accountancy review, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable trust for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed asset investments

Fixed asset investments are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

Fund structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objectives.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Investment income

	Unrestricted funds General £	Total 2026 £	Total 2025 £
Income from dividends;			
Dividends receivable from other listed investments	104,770	104,770	98,830
Interest receivable and similar income;			
Interest receivable on bank deposits	8,906	8,906	10,194
Other income from fixed asset investments	5,861	5,861	8,750
	119,537	119,537	117,774

3 Expenditure on charitable activities

	Unrestricted General £	Total 2026 £	Total 2025 £
Grant funding of activities	190,000	190,000	358,000

4 Other expenditure

	Unrestricted General £	Total 2026 £	Total 2025 £
Examination of the financial statements	1,980	1,980	1,890
Secretarial fees	1,000	1,000	500
Other resources expended	1,976	1,976	824
	4,956	4,956	3,214

5 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr S J Cockburn
Travel expenses of £816 (2025: £214) were reimbursed to Mr S J Cockburn during the year.

Mrs Harriet Frazer
Travel expenses of £109 (2025: £105) were reimbursed to Mrs Harriet Frazer during the year.

Dr H Cockburn
Travel expenses of £228 (2025: £Nil) were reimbursed to Dr H Cockburn during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Fixed asset investments

	2026	2025
	£	£
Other investments	3,229,000	2,622,696

Other investments

	Listed investments	Total
	£	£
Cost or Valuation		
At 6 April 2025	2,622,696	2,622,696
Revaluation	706,369	706,369
Disposals	(100,065)	(100,065)
At 5 April 2026	3,229,000	3,229,000
Net book value		
At 5 April 2026	3,229,000	3,229,000
At 5 April 2025	2,622,696	2,622,696

The historical cost of the listed investments at 5th April 2026 was £1,595,685 (2025 - £1,695,750).

8 Cash and cash equivalents

	2026	2025
	£	£
Cash at bank	42,014	30,664
Short-term deposits	291,724	273,403
	333,738	304,067

9 Creditors: amounts falling due within one year

	2026	2025
	£	£
Accruals	3,980	2,890

10 Commitments

Capital commitments

The total amount contracted for but not provided in the financial statements was £Nil (2025 - £Nil).

11 Funds

	Balance at 6 April 2025 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 5 April 2026 £
Unrestricted funds					
General					
General fund	2,923,873	119,537	(194,956)	710,304	3,558,758

	Balance at 6 April 2024 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 5 April 2025 £
Unrestricted funds					
General					
General fund	3,213,162	117,774	(361,214)	(45,849)	2,923,873

12 Financial instruments

Categorisation of financial instruments

	2026 £	2025 £
Financial assets measured at fair value through profit or loss	3,562,738	2,926,763
Financial liabilities measured at fair value through profit or loss	(3,980)	(2,890)

Items of income, expense, gains or losses

2026	Income £	Expense £	Net gains £	Net losses £
Financial assets measured at fair value through profit or loss	119,537	(194,956)	710,304	-

2025	Income £	Expense £	Net gains £	Net losses £
Financial assets measured at fair value through profit or loss	117,774	(361,214)	-	(45,849)