Charity Registration No. 266260

THE SHREE SWAMINARAYAN TEMPLE

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

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THE SHREE SWAMINARAYAN TEMPLE

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	K. D. Patel	(Chair)
	K. A. Kerai	(retired)
	K. K. Jesani	(retired)
	R. H. Bhudia	(retired)
	V. H. Bhudia	
	P. K. Hirani	
	D. B. Khetani	
	G. K. Hirani	(retired)
	L. H Virji	
	A. Patel	(appointed 13 March 2026)
	R. H. Kara	(appointed 13 March 2026)
	U. B. K. Jeshani	(appointed 13 March 2026)
	S. M. Jesani	(appointed 07 July 2026)
Charity number	266260	
Principal address	220-222 Willesden Lane London NW2 5RG	
Auditors	Goldwins Chartered Accountants 75 Maygrove Road London NW6 2EG	
Bank	Barclays Bank Leicester LE87 2BB	

THE SHREE SWAMINARAYAN TEMPLE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report together with the audited financial statements of the charity for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011, the charity's Trust Deed and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Shree Swaminarayan Temple Trust is registered as a charity, number 266260, and is constituted under a Trust deed. The Trust's affairs are governed by its Rules and Regulations of Association which allow it to undertake any activities covered by its objects with no specific restrictions.

Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Governance

The charity is administered by the Board of Trustees which is responsible for its overall management and control. The Board meets regularly to discuss and formulate policy which it then implements.

The Trust has a minimum of three and a maximum of nine Trustees who shall hold office until their resignation or removal by the parent body. The Trustees appoint a Chairman, Secretary and Treasurer from among themselves to act as a committee to manage the affairs of the Temple in line with its governing document. The induction of new Trustees is carried out on an informal basis by one of the current Trustees.

The parent body is the "Shree Swaminarayan Temple, Bhuj", a Public Religious Trust registered under the Bombay Public Trust Act, 1950. It holds the exclusive power to appoint and remove Trustees and may appoint persons on their behalf to manage the Temple jointly with the Trustees in the event of any dispute.

Trustees

The Trustees who served during the year were:

K. D. Patel (Chair)	
K. A. Kerai	(retired)
K. K. Jesani	(retired)
R. H. Bhudia	(retired)
V. H. Bhudia	

P. K. Hirani
D. B. Khetani
G. K. Hirani (retired)
L. H Virji

OBJECTIVES AND ACTIVITIES

Policies and objectives

The purposes of the Trust are the advancement and propagation of the faith of Swaminarayan among its members and others to allow all generations to experience the soul, spirit and essence of the religion and culture.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Activities undertaken to achieve objectives

The Trust opens the Temple daily to allow all its members to come and worship at a suitable time for them. The Trust also runs a school in the Temple and organises additional events for the local children in order that they can experience learning in a fun environment amongst their peers. In addition, the Trust makes grants to various institutions using funds donated by its members for specific causes or the allocation of unrestricted reserves by the Board of Trustees in line with its charitable objectives.

Each year the Trustees review our objectives to ensure that they continue to reflect our aims. In shaping the organisation's objectives for the year and planning its activities, the Trustees have considered the Charity Commission's general guidance on public benefit.

Grant-making policies

The Trust has established its grant making policy to achieve objectives for the public benefit which are supplemental to the provision of the Temple for its members. These have mainly been involved in overseas aid.
In the past and result from the Trustees identifying an institution which requires assistance, either as a result of a disastrous event or request from its parent body. The Trustees will subsequently organise for specific collections to be held in respect of these institutions whereupon the donations received will be granted to the institution to provide monetary assistance as required.

Main activities undertaken to further the charity's purposes for the public benefit

The primary activity undertaken by the Trust is the provision of the Temple as a place of worship for all its members. The Temple is open daily all year round and includes special celebrations for key annual festivals such as Diwali, when the Temple receives thousands of

visitors daily who are provided with meals and a place to celebrate their faith among friends and family.

In addition, the Trust runs a Gujarati School at the Temple and the Yuvak Mandal which provide forums where children can study and sit their G.C.S.E. exams in Gujarati, play sport with their peers and develop their understanding of the teachings of Shikshapatri.

The charity also provides overseas aid to various institutions who require monetary assistance via the collection of donations from its members which are then granted to the relevant body in control of the relief efforts.

Volunteers
In common with all charities the Trust is heavily reliant on the contribution made by a number of volunteers who aid the day to day management of the Temple. The Trustees would like to thank all the volunteers for their hard work and dedication to the successful running of the Temple.

ACHIEVEMENTS AND PERFORMANCE

Review of activities
The Temple continues to run a weekly food bank outside the local Sainsbury. In addition, they also supply food, clothes and blankets to homeless people in London on a monthly basis.

The Yuvak Mandal continues to demonstrate strong engagement and steady growth, with attendance increasing year on year. Throughout the period, a wide range of activities and educational trips were successfully organized for the youth. In anticipation of the upcoming 50th Anniversary celebrations, youth involvement was particularly vibrant, with members actively participating in performance rehearsals and assisting in key event planning and operational management.

Both Gujarati School and the Bal Kendra attendance have continued increasing.

In July 2025, the charity celebrated its landmark 50th Anniversary with a grand nine-day event held at Neasden Studios. Preparations commenced in June with a community street party, extending warm hospitality to local residents and temple congregants. All UK-affiliated temples were formally invited to participate in the milestone celebrations.
Neasden Studios was fully transformed into five bespoke cultural spaces featuring traditional décor. The event commenced with a ceremonial procession from the Temple to the main venue. Over the nine days, thousands of attendees were welcomed daily, with full catering provided for morning and evening meals. We were honoured to host over 50 Swamis from our head temples in Bhuj and Ahmedabad, alongside our Acharya and members of the Dharmakul family.

A central highlight of the anniversary was the unveiling of the newly crafted Singhasan. Expert artisans travelled from India to carefully prepare and assemble the wooden structure, ensuring its completion in time for the celebrations.

FINANCIAL REVIEW

Review of financial position

The Trust's work is reliant upon the voluntary time and effort it receives from its members but it continues to prosper through donations which is supplemented by rental income from properties it owns adjacent to the Temple. The Trust is in a strong financial position at the year end and is able to meet all foreseeable charitable obligations.

Reserves policy

The Trust's unrestricted reserves are largely represented by investment in the Temple. The Trust's policy is to build up its reserves in order to generate income and acquire further properties in which to provide facilities for religious meetings and education.

The Thaal Fund is held to cover major projects and fund specific religious ceremonies within the Temple. The endowment fund was received specifically in order to fund the building and additions to the Temple.

Investments policy

The Trustees' investment powers are covered by the Trust's governing document and allow the Trustees to invest surplus funds to generate income with which to fund future activities.
The Trustees' investment policy is to aim for safety commensurate with immediate and planned spending.

Risk management

The Board of Trustees is responsible for the management of risks faced by the charity. Risks are identified, assessed and controls are established as appropriate.

Fundraising statement

All the Trust’s fundraising activity is undertaken by an in-house team and this activity is monitored on an ongoing basis as part of the Trust’s wider evaluation processes.
The Trust generally does not make direct fundraising approaches to individuals unless a specific need occurs.

In July 2025, the Trust celebrated two milestone events, one being the 50th Anniversary celebration and the second a new singhasan for the main Deity. Both projects received generous donations from individuals and corporate supporters.

The Trust ensures that no members of the public are subject to undue pressure to donate or made to feel that the Trust is unreasonably persistent in its requests. The Trust does not email members of the public to donate via email.

Plans for the future

The future plan for the temple is to provide facilities for devotees of all age groups within the temple. The temple expansion has provided better facilities for parents with babies and young children, a creche, dedicated classrooms for infants and refurbished kitchen area for daily food offerings. The new supported living accommodation has provided a place for elderly devotees

to stay and assist those in need. They will be provided with daily meals if required and have easy access to the temple and its facilities.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

- Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:
- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of

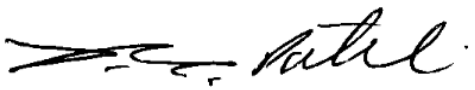
- any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The trustees passed a motion to re-appoint auditors, Goldwin Chartered Accountants for the audit for the year ending 31.12.26. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 22/10/2026 and signed on their behalf by:

K. D. Patel



Trustee

On Behalf of Trustees

THE SHREE SWAMINARAYAN TEMPLE

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF THE SHREE SWAMINARAYAN TEMPLE

FOR THE YEAR ENDED 31 DECEMBER 2025

Opinion

We have audited the financial statements of THE SHREE SWAMINARAYAN TEMPLE (the 'Charity') for the year ended 31 December 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of the group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are

considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Goldwins

Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

22 October 2026

THE SHREE SWAMINARAYAN TEMPLE
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 December 2025

	Note	Endowment Funds £	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Income from:						
Donations and legacies	**3**	-	3,249,525	31,026	3,280,551	1,163,129
Charitable activities	**4**	-	502,159	-	502,159	479,195
Other trading activities	**5**	-	95,506	-	95,506	93,475
Investment income	**6**	-	14,194	-	14,194	10,690
Total income		**-**	**3,861,384**	**31,026**	**3,892,410**	**1,746,489**
Expenditure on:						
Raising funds		-	163,063	-	163,063	196,134
Charitable activities		-	2,141,058	-	2,141,058	838,920
Total expenditure	**7**	**-**	**2,304,121**	**-**	**2,304,121**	**1,035,054**
Net income for the year		**-**	**1,557,263**	**31,026**	**1,588,289**	**711,435**
Transfers between funds			-	-	-	-
Net movement in funds		**-**	**1,557,263**	**31,026**	**1,588,289**	**711,435**
Reconciliation of funds:						
Total funds brought forward		946,315	15,976,991	2,298,607	19,221,913	18,510,478
Total funds carried forward	**14**	**946,315**	**17,534,254**	**2,329,633**	**20,810,202**	**19,221,913**

All of the above results are derived from continuing activities.

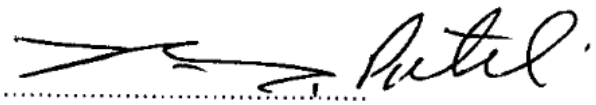
There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

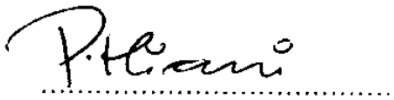
THE SHREE SWAMINARAYAN TEMPLE
BALANCE SHEET
AS AT 31 December 2025

	Note	2025 £	2025 £	2024 £	2024 £
Fixed Assets:					
Tangible fixed assets	**10**		18,366,415		16,975,958
Current Assets:					
Debtors	**11**	461,272		748,269	
Cash at bank and in hand		2,175,252		1,676,103	
		2,636,524		2,424,372	
Creditors: Amounts falling due within one year:	**12**	(192,737)		(178,417)	
Net Current Assets			2,443,787		2,245,955
Total net assets			**20,810,202**		**19,221,913**
Reserves:					
Endowment funds			946,315		946,315
Unrestricted funds			17,534,254		15,976,991
Restricted funds - Building fund			2,329,633		2,298,607
	13		**20,810,202**		**19,221,913**

Approved by the Board of Trustees on **22/10/2026**.....and signed on its behalf by:



K. D. Patel
Trustee



P. K. Hirani
Trustee

THE SHREE SWAMINARAYAN TEMPLE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 December 2025

	Note	2025 £	2025 £	2024 £	2024 £
Net cash provided by / (used in) operating activities	**16**		**1,952,547**		602,676
Cash flows from investing activities:					
Sale/ (purchase) of fixed assets		(1,453,398)		(186,800)	
Cash provided by / (used in) investing activities			**(1,453,398)**		(186,800)
Change in cash and cash equivalents in the year			**499,149**		415,876
Cash and cash equivalents at the beginning of the year			**1,676,103**		1,260,227
Cash and cash equivalents at the end of the year	**17**		**2,175,252**		1,676,103

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2019) - (Charities SORP FRS 102) and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.
Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.
Designated funds are unrestricted funds set aside by the Trustees for particular purposes.

1. Accounting policies

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity and its and activities. Support costs are allocated between cost of raising funds and charitable activities.

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Equipment	33.33% reducing balance method
Solar panels (included in freehold property)	5% reducing balance method
Golden cradle	Nil
Jewellery	Nil

Freehold land and building are not depreciated as it is the Charity policy to maintain the property with regular repairs and refurbishment work. Accordingly the trustees consider that because the residual value is not significantly different from carrying amount, any depreciation charge would be immaterial.

The trustees have reviewed the useful economic life of the Golden cradle and Jewellery held at the Temple

and consider it to be many years and therefore have not charged any depreciation on these assets.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1. Accounting policies

m) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Detailed comparatives for the statement of financial activities

	Endowment Funds	2024 Unrestricted Funds	2024 Restricted Funds	2024 Total Funds
Incoming from:	£	£	£	£
Donations and legacies	-	1,149,029	14,100	1,163,129
Charitable activities	-	479,195	-	479,195
Other trading activities	-	93,475	-	93,475
Investment income	-	10,690	-	10,690
Total income	-	1,732,389	14,100	1,746,489
Expenditure on:				
Raising funds	-	196,134	-	196,134
Charitable activities	-	838,920	-	838,920
Total expenditure	-	1,035,054	-	1,035,054
Net income / (expenditure) for the year	-	697,335	14,100	711,435
Transfers between funds	-	-	-	-
Net movement in funds	-	697,335	14,100	711,435
Reconciliation of funds:				
Total funds brought forward	946,315	15,279,656	2,284,507	18,510,478
Total funds carried forward	**946,315**	**15,976,991**	**2,298,607**	**19,221,913**

3. Income from donations

	Unrestricted	**Restricted**	**2025 Total**	2024 Total
	£	**£**	**£**	£
Donations	3,249,525	31,026	3,280,551	1,163,129
	3,249,525	**31,026**	**3,280,551**	1,163,129

4. Income from charitable activities

	Unrestricted	**Restricted**	**2025 Total**	2024 Total
	£	**£**	**£**	£
Religious activities	502,159	**-**	502,159	479,195
	502,159	**-**	**502,159**	479,195

The above represents rental income received in respect of housing provided to elderly members of the Trust in order to position them close to the Temple to enable them to visit and take part in various festivals.

5 Income from other trading activities

	Unrestricted	**Restricted**	**2025 Total**	2024 Total
	£	**£**	**£**	£
Temple hall hire	95,506	**-**	95,506	93,475
	95,506	**-**	**95,506**	93,475

6 Income from investments

	Unrestricted	**Restricted**	**2025 Total**	2024 Total
	£	**£**	**£**	£
Bank interest	14,194	-	14,194	10,690
	14,194	**-**	**14,194**	10,690

7. Analysis of expenditure

	Cost of raising funds	Charitable Activities	Support costs	Governance costs	2025 Total	2024 Total
	£	£	£	£	£	£
Rates and services	54,970	-	-	-	**54,970**	38,838
Insurance	-	-	40,664	-	**40,664**	57,390
Light and heat	61,002	-	153,299	-	**214,301**	177,349
Repair and maintenance	45,578		100,910	-	**146,488**	233,581
Cleaning	-	-	13,165	-	**13,165**	13,007
Telephone	1,513	-	5,994	-	**7,507**	5,953
Depreciation	-	-	62,941	-	**62,941**	57,947
Gujarati school expenses	-	14,344	-	-	**14,344**	8,847
Festival expenses	-	1,626,720	-	-	**1,626,720**	301,123
Calendars and Diwali cards	-	10,694	-	-	**10,694**	8,690
Staff costs	-	46,035	-	-	**46,035**	59,046
Bank charges	-	-	28,307		**28,307**	9,241
Audit fees	-	-	-	8,940	**8,940**	8,430
Other general expenditure	-	-	29,045	-	**29,045**	55,612
	163,063	1,697,793	434,325	8,940	**2,304,121**	1,035,054
Support costs	-	434,325	(434,325)		**-**	
Governance costs	-	8,940	-	(8,940)	**-**	
Total expenditure 2025	**163,063**	**2,141,058**	**-**	**-**	**2,304,121**	
Total expenditure 2024	196,134	838,920	-	-	-	1,035,054

Of the total expenditure, £2,304,121 (2024: £1,035,054) was unrestricted and £0 (2024: £0,) was restricted.

8. Net income / (expenditure) for the year

This is stated after charging / (crediting):	**2025**	2024
	£	£
Depreciation	62,941	57,947
Auditors remuneration	7,800	6,500

9. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:	**2025**	2024
	£	£
Salaries and wages	**46,035**	59,046
	46,035	59,046

There are no key management personnel costs during the year. (2024: Nil)
None of the trustees received any remuneration nor were they reimbursed any expenses during the year (2024: none).

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2025	2024
	No.	No.
Employees	**5**	5
	5	5

10. Tangible fixed assets

	Freehold land and buildings	**Fixtures and fittings**	**Golden cradle**	**Jewellery**	**Total**
	£	**£**	**£**	**£**	**£**
Cost					
At the start of the year	14,830,811	324,333	62,960	1,998,676	17,216,780
Additions in year	1,018,229	71,242	-	363,927	1,453,398
Disposals in year	-	-	-	-	-
At the end of the year	**15,849,040**	**395,575**	**62,960**	**2,362,603**	**18,670,178**
Depreciation					
At the start of the year	29,007	211,815	-	-	240,822
Charge for the year	1,689	61,252	-	-	62,941
Eliminated on disposal	-	-	-	-	-
At the end of the year	**30,696**	**273,067**	**-**	**-**	**303,763**
Net book value					
At the end of the year	**15,818,344**	**122,508**	**62,960**	**2,362,603**	**18,366,415**
At the start of the year	14,801,804	112,518	62,960	1,998,676	16,975,958

All of the above assets are used for charitable purposes.

11. Debtors

	2025	2024
	£	£
Prepayments and accrued income	461,272	248,269
Other debtors	-	500,000
	461,272	748,269

12. Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors	74,937	57,617
Accruals	7,800	7,800
Concessionary loans	110,000	113,000
	192,737	178,417

These comprise loans from various individuals to fund the refurbishment and redevelopment work carried out as part of the regeneration project. These loans are interest free, unsecured and repayable between 3 to 5 years from the date received.

13. Analysis of net assets between funds

	Endowment funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£
Tangible fixed assets	946,315	15,270,284	2,149,816	18,366,415
Net current assets	-	2,263,970	179,817	2,443,787
Long term (liabilities)	-	-	-	-
Net assets at the end of the year	**946,315**	**17,534,254**	**2,329,633**	**20,810,202**

Analysis of net assets between funds 2024	Endowment funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£
Tangible fixed assets	946,315	13,731,036	2,298,607	16,975,958
Net current assets	-	2,245,955	-	2,245,955
Long term (liabilities)	-	-	-	-
Net assets at the end of the year	**946,315**	**15,976,991**	**2,298,607**	**19,221,913**

14. Movements in funds

	At the start of the year	Income	Expenditure	Transfers	At the end of the year
	£	£	£	£	£
Endowment funds:					
Temple endowment funds	946,315	-	-	-	946,315
Total Endowment funds	**946,315**	**-**	**-**	**-**	**946,315**
Restricted funds:					
Regeneration project fund	2,149,816	-	-	-	2,149,816
Thaal fund	148,791	31,026	-	-	179,817
Total restricted funds	**2,298,607**	**31,026**	**-**	**-**	**2,329,633**
Unrestricted funds:					
Designated funds	954,979	-	-	-	954,979
General funds	15,022,012	3,861,384	(2,304,121)	-	16,579,275
Total unrestricted funds	**15,976,991**	**3,861,384**	**(2,304,121)**	**-**	**17,534,254**
Total funds	**19,221,913**	**3,892,410**	**(2,304,121)**	**-**	**20,810,202**

Movements in funds 2024

	At the start of the year	Income	Expenditure	Transfers	At the end of the year
	£	£	£	£	£
Endowment funds:					
Temple endowment fund	946,315	-	-	-	946,315
Total Endowment funds	**946,315**	**-**	**-**	**-**	**946,315**
Restricted funds:					
Regeneration project fund	2,149,816	-	-	-	2,149,816
Thaal fund	134,691	14,100	-	-	148,791
Total restricted funds	**2,284,507**	**14,100**	**-**	**-**	**2,298,607**
Unrestricted funds:					
Designated funds	954,979	-	-	-	954,979
General funds	14,324,677	1,732,389	(1,035,054)	-	15,022,012
Total unrestricted funds	**15,279,656**	**1,732,389**	**(1,035,054)**	**-**	**15,976,991**
Total funds	**18,510,478**	**1,746,489**	**(1,035,054)**	**-**	**19,221,913**

Purposes of funds:

Temple endowment fund
Temple endowment fund was received in order to help finance the Temple building and additions to the Temple.

Regeneration project fund
Regeneration project fund was set up to collect donations to be used specially to fund the redevelopment work on the charity's properties carried out under the regeneration project.

Purposes of funds (continued)

Designated fund

Designated funds are set up to finance the festival activities and other religious services.

15. Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2025	2024
	£	£
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	1,588,289	711,435
Depreciation	62,941	57,947
(Increase)/ decrease in debtors	286,997	(98,268)
Increase/ (decrease) in creditors	14,320	(68,438)
Net cash provided by / (used in) operating activities	**1,952,547**	602,676

16. Analysis of cash and cash equivalents

	At the start of the year	**Cash flows**	**Other changes**	**At the end of the year**
	£	£	£	**£**
Cash at bank and in hand	1,676,103	499,149	-	2,175,252
Total cash and cash equivalents	**1,676,103**	**499,149**	**-**	**2,175,252**

17. Related party transactions

There are no related party transactions during the year (2024:None)