REGISTERED CHARITY NUMBER: 266255

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

THE PARAVICINI DYER CHARITABLE TRUST

Lawes & Co UK Limited
Boyce's Building
Regent Street
Clifton
Bristol
BS8 4HU

THE PARAVICINI DYER CHARITABLE TRUST

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THE PARAVICINI DYER CHARITABLE TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trustee shall pay or apply the whole or any parts of the trust fund and the income thereof in their absolute discretion unto legally charitable institutions, whether or not they are situated in the UK.

Public benefit

In determining where to make donations the trustees have had regard to the Charity Commission's guidance on public benefit.

Grantmaking

The Trustees made numerous donations during the year amounting to £31,361 (2024: £26,351)

The donations made are detailed in note 4 to the accounts.

The trustees endeavour to ensure the range of donations made by the trust cover a wide range of activities so as to benefit society as a whole.

FINANCIAL REVIEW

Investment policy and objectives

The Trust portfolio of listed investments had a market value of £953,066 at 31 December 2025 (2024: £1,023,472). The trustees receive advice from Sarasin Investment Managers.

Reserves policy

The trustees expend all income where possible and do not therefore consider it necessary to have a reserves policy.

Going concern

The trust continues to maintain a large fund which should support the trust for the foreseeable future. There are no material uncertainties regarding the trusts ability to continue.

The financial activities are summarised on page 5 of the accounts. During the year the trustees received total incoming resources of £27,207 (2024: £27,858) and expended £32,384 (2024:£30,183).

During the year the trustees also realised a gain on investments of £29,593.

The net profit/(loss) for the period before unrealised profits on the investments was £24,416 (2024:(£2,325)).

FUTURE PLANS

The trustees will continue to make distributions to charities in England and Wales or elsewhere.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The power of appointing new trustees is vested in the settlers during their lives and in the survivor of them during the remainder of his or her life.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

266255

THE PARAVICINI DYER CHARITABLE TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

Principal address
14 Bewick Mews
Hungerford
Berkshire
RG17 0QS

Trustees
Mr J C R Paravicini
Mr N V S Paravicini

Independent Examiner
Paul Freeman
Lawes & Co UK Limited
Boyce's Building
Regent Street
Clifton
Bristol
BS8 4HU

Bankers
Lloyds TSB plc
PO Box 207
Fareham
Hampshire
PO15 7YR

Solicitors
Warner & Richardson
29 Jewry Street
Winchester
Hampshire
SO23 8RR

Investment Advisers
Sarasin & Partners LLP
Juxon House
100 St. Paul's Churchyard
London
EC4M 8BU

Approved by order of the board of trustees on 14 October 2026 and signed on its behalf by:

.....
Mr J C R Paravicini - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PARAVICINI DYER CHARITABLE TRUST

Independent examiner's report to the trustees of The Paravicini Dyer Charitable Trust
I report to the charity trustees on my examination of the accounts of The Paravicini Dyer Charitable Trust (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Freeman

Lawes & Co UK Limited
Boyce's Building
Regent Street
Clifton
Bristol
BS8 4HU

Date: 21/10/26

THE PARAVICINI DYER CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	31.12.25 Unrestricted funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	**27,207**	27,858
EXPENDITURE ON			
Raising funds	3	**1,993**	(128)
Charitable activities			
Donations		**31,361**	26,351
Governance costs		**4,030**	3,960
Total		**37,384**	30,183
Net gains on investments		**29,593**	72,677
NET INCOME		**19,416**	70,352
RECONCILIATION OF FUNDS			
Total funds brought forward		**1,037,731**	967,379
TOTAL FUNDS CARRIED FORWARD		**1,057,147**	1,037,731

The notes form part of these financial statements

THE PARAVICINI DYER CHARITABLE TRUST

BALANCE SHEET
31 DECEMBER 2025

	Notes	31.12.25 Unrestricted funds £	31.12.24 Total funds £
FIXED ASSETS			
Heritage assets	7	**98,640**	-
Investments	8	**953,066**	1,023,473
		1,051,706	1,023,473
CURRENT ASSETS			
Cash at bank and in hand	9	**10,641**	18,458
CREDITORS			
Amounts falling due within one year	10	**(5,200)**	(4,200)
NET CURRENT ASSETS		**5,441**	14,258
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,057,147**	1,037,731
NET ASSETS		**1,057,147**	1,037,731
FUNDS	11		
Unrestricted funds		**1,057,147**	1,037,731
TOTAL FUNDS		**1,057,147**	1,037,731

The financial statements were approved by the Board of Trustees and authorised for issue on 14 October 2026 and were signed on its behalf by:

.....
Mr N V S Paravicini - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Dividends	27,207	27,858

continued...

3. RAISING FUNDS

Investment management costs

	31.12.25	31.12.24
	£	£
Portfolio management	1,993	(128)

continued...

4. GRANTS PAYABLE

	Year ended 31/12/2025 £	Year ended 31/12/2024 £
British Youth Opera	2,000.00	
Christian Aid	1,000.00	
Crisis	1,000.00	1,000.00
D G AA	25.00	25.00
Dorset County Hospital		1,000.00
Electric Umbrella	2,000.00	
Game Conservancy	25.00	25.00
IFAW	2,000.00	2,000.00
Julia's House	2,000.00	
King Edward VII's Hospital	100.00	100.00
My Name's Doddie Foundation	2,000.00	
Naomi House	2,000.00	3,000.00
National Churches Trust	2,000.00	1,000.00
National Trust	160.80	151.20
Prostate Cancer UK	1,000.00	
Race Against Dementia		3,000.00
Ramsbury School Development Trust	500.00	
Salisbury Cathedral		1,000.00
Salvation Army	1,000.00	1,000.00
Sharpshooters	50.00	50.00
Southwark Cathedral	1,000.00	
Stroud Subscription Rooms	1,000.00	
Supporting Wounded Veterans		2,000.00
The Alzheimers Society	1,000.00	
The Bridge at Waterloo	500.00	
The Cinnamon Trust	1,000.00	
The Goed Life	1,000.00	2,000.00
The Holburne Museum	1,000.00	1,000.00
The Horse Trust		2,000.00
The Michael's Hospice	1,000.00	
Thornage Hall		2,000.00
Tower & Manor of Hungerford	2,000.00	
Whizz Kids		1,000.00
Wiltshire Community Foundation		
Zane	1,000.00	2,000.00
	29,360.80	25,351.20

continued...

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricte funds £
INCOME AND ENDOWMENTS FROM	
Investment income	27,858
EXPENDITURE ON	
Raising funds	(128)
Charitable activities	
Donations	26,351
Governance costs	3,960
Total	30,183
Net gains on investments	72,677
NET INCOME	70,352
RECONCILIATION OF FUNDS	
Total funds brought forward	967,379
TOTAL FUNDS CARRIED FORWARD	1,037,731

7. HERITAGE ASSETS

	Total £
MARKET VALUE	
Additions	**98,640**
NET BOOK VALUE	
At 31 December 2025	**98,640**
At 31 December 2024	-

continued...

8. FIXED ASSET INVESTMENTS

	Listed investment £
MARKET VALUE	
At 1 January 2025	1,023,473
Revaluations	(70,407)
At 31 December 2025	953,066
NET BOOK VALUE	
At 31 December 2025	953,066
At 31 December 2024	1,023,473

There were no investment assets outside the UK.

Cost or valuation at 31 December 2025 is represented by:

	Listed investment £
Valuation in 2020	953,821
Valuation in 2021	82,834
Valuation in 2022	(125,615)
Valuation in 2023	39,756
Valuation in 2024	72,677
Valuation in 2025	(70,407)
	953,066

9. CASH AT BANK AND IN HAND

The trust holds cash in UK bank accounts and this makes up the entirety of the short-term, highly liquid investments included as cash at bank and in hand.

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Creditors are recognised and measured using the accrual method.

11. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	613,524	25,238	638,762
Revaluation reserve	424,207	(5,822)	418,385
	1,037,731	19,416	1,057,147
TOTAL FUNDS	1,037,731	19,416	1,057,147

continued...

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	27,207	(37,384)	35,415	25,238
Revaluation reserve	-	-	(5,822)	(5,822)
	27,207	(37,384)	29,593	19,416
TOTAL FUNDS	27,207	(37,384)	29,593	19,416

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	615,849	(2,325)	613,524
Revaluation reserve	351,530	72,677	424,207
	967,379	70,352	1,037,731
TOTAL FUNDS	967,379	70,352	1,037,731

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	27,858	(30,183)	-	(2,325)
Revaluation reserve	-	-	72,677	72,677
	27,858	(30,183)	72,677	70,352
TOTAL FUNDS	27,858	(30,183)	72,677	70,352

continued...

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	615,849	22,913	638,762
Revaluation reserve	351,530	66,855	418,385
	967,379	89,768	1,057,147
TOTAL FUNDS	967,379	89,768	1,057,147

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	55,065	(67,567)	35,415	22,913
Revaluation reserve	-	-	66,855	66,855
	55,065	(67,567)	102,270	89,768
TOTAL FUNDS	55,065	(67,567)	102,270	89,768

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

13. AUDIT EXEMPTION

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

THE PARAVICINI DYER CHARITABLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	31.12.25 £	31.12.24 £
INCOME AND ENDOWMENTS		
Investment income		
Dividends	**27,207**	27,858
Total incoming resources	**27,207**	27,858
EXPENDITURE		
Investment management costs		
Portfolio management	**1,993**	(128)
Charitable activities		
Grants to institutions	**31,361**	26,351
Support costs		
Finance		
Bank charges	**10**	-
Governance costs		
Accountancy and legal fees	**4,020**	3,960
Total resources expended	**37,384**	30,183
Net expenditure before gains and losses	**(10,177)**	(2,325)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	**29,593**	-
Net income/(expenditure)	**19,416**	(2,325)