CHARITY NO. 265974

THE SELWOOD CHARITABLE TRUST

REPORT OF THE TRUSTEES

AND

FINANCIAL STATEMENTS

For the Year ended 5 April 2026

THE SELWOOD CHARITABLE TRUST

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THE SELWOOD CHARITABLE TRUST

Legal and administrative information

Trustees	T J Selwood S P Selwood Mrs L A Selwood Mrs K M Lazarou P G Stone F.C.A.
Charity Number	265974
Charity Offices	75 Bournemouth Road Chandlers Ford EASTLEIGH SO53 3AP
Independent Examiner	C D Osmond FCCA Stone Osmond Limited 75 Bournemouth Road Chandlers Ford EASTLEIGH SO53 3AP
Accountants	Stone Osmond Ltd 75 Bournemouth Road Chandlers Ford EASTLEIGH SO53 3AP
Bankers	Lloyds Bank plc Above Bar Branch 92-94 Above Bar Street SOUTHAMPTON SO14 7DT
Solicitors	Paris Smith LLP Number 1 London Road SOUTHAMPTON SO15 2AE

THE SELWOOD CHARITABLE TRUST

Investment Managers	Gore Browne – Investment Management Chequers Court 37 Brown Street SALISBURY SP1 2AS Charles Stanley & Co Ltd 2 Westover Road BOURNEMOUTH BH1 2BY J P Morgan Asset Management PO Box 12272 CHELMSFORD CM99 2EL

THE SELWOOD CHARITABLE TRUST
Report of the trustees for the year ended 5 April 2026

The trustees present their report and financial statements for the year ended 5 April 2026. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the charity's trust deed and applicable law.

Constitution, Objectives and Activities for the Public Benefit

The Selwood Charitable Trust is constituted under a trust deed dated 22 May 1973 and is a registered charity, no. 265974. The trust deed defines the objects and purposes of the trust to be "such charitable object or objects or purposes if more than one in such shares and in such manner in all respects as the trustees in their absolute discretion think fit".

The trustees confirm they have complied with the duty under Section 4 of the Charities Act having due regard to the guidance published by the Charity Commission, including public benefit guidance.

Organisation

The trustees named on page 2 have served throughout the year, or the period shown, and since the year end. The appointment of trustees is governed by the regulations of the charity.

Investment Policy

The policy of the trustees is to invest to provide a balanced return from capital and income at medium risk. Social, environmental or ethical considerations are taken into account where possible.

Reserves Policy

The trustees' policy on reserves is that they regard the income fund as available for distribution in whole or in part and the capital fund as distributable only in exceptional circumstances.

Risk Management

The trustees have examined the potential risks which the charity faces and confirm that measures to minimise these risks have been put in place.

Review of Activities

The charity makes grants. During the year fifteen different organisations and individuals benefitted from grants totalling £196,356.

Plans for Future Period

The charity's future income will be derived from investments and rental.

There are no fundraising activities and the trustees are aware that investment income may vary, in which case grants would need to be adjusted accordingly.

The charity would, however, continue to make grants for the benefit of the public.

Trustees' Responsibilities

The trustees are required under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the charity's financial position at the end of the year. In preparing financial statements giving a true and fair view the trustees should follow best practice and:

a) select suitable accounting policies and apply them consistently;

b) observe the methods and principles in the Charities SORP;

c) make judgements and estimates that are reasonable and prudent;

d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and

e) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on and signed on their behalf:

T J Selwood
Trustee

THE SELWOOD CHARITABLE TRUST
Independent Examiner's report to the trustees of The Selwood Charitable Trust

I report on the accounts of the Trust for the year ended 5 April 2026 which are set out on pages 7 to 11.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act).

It is my responsibility to:-

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiners' Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
    - To keep accounting records in accordance with section 130 of the Charities Act 2011; and
    - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act 2011 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C D Osmond FCCA.
Stone Osmond Ltd
Accountants
75 Bournemouth Road
Chandlers Ford
EASTLEIGH
SO53 3AP

Date:

THE SELWOOD CHARITABLE TRUST
Statement of Financial Activities for the year ended 5 April 2026

	Note	Unrestricted Funds	Restricted Funds	Total	2025 Total Funds
		£	£	£	£
INCOMING RESOURCES					
Investment income	2	125,410	-	125,410	126,432
Other income	3	67,000	-	67,000	67,000
Total incoming resources		192,410	-	192,410	193,432
RESOURCES EXPENDED					
Costs of generating funds	4	30,649	-	30,649	30,217
Charitable activities	5	208,717	-	208,717	140,986
Total resources expended		239,366	-	239,366	171,203
NET INCOMING/(OUTGOING) RESOURCES		(46,956)	-	(46,956)	22,229
OTHER RECOGNISED LOSSES AND GAINS					
(Losses)/gains on investments	9	647,118	-	647,118	(27,568)
NET MOVEMENT IN FUNDS		600,162	-	600,162	(5,339)
FUNDS BROUGHT FORWARD		6,112,583	-	6,112,583	6,117,922
FUNDS CARRIED FORWARD		6,712,745	-	6,712,745	6,112,583

THE SELWOOD CHARITABLE TRUST
Balance Sheet as at 5 April 2026

	Notes	2026		2025
		£	£	£
FIXED ASSETS				
Investment property	8		1,104,841	1,104,841
Investments	9		5,166,022	4,670,863
			6,270,863	5,775,704
CURRENT ASSETS				
Debtors	10	-		5,684
Cash at bank and on deposit		451,382		340,495
		451,382		346,179
CURRENT LIABILITIES				
Creditors falling due within one year	11	9,500		9,300
NET CURRENT ASSETS			441,882	336,879
TOTAL NET ASSETS	12		6,712,745	6,112,583
FUNDS				
Unrestricted capital	13		2,456,234	1,839,765
Unrestricted income	13		4,256,511	4,272,818
			6,712,745	6,112,583

T J Selwood
Trustee

THE SELWOOD CHARITABLE TRUST

Notes forming part of the financial statements for the year ended 5 April 2026

1. **Principal Accounting Policies**

a) **Accounting convention**

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and therefore does not include a cash flow statement in these financial statements.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) **Investment income**

Investment income is accounted for in the period in which the charity is entitled to receipt.

c) **Resources expended**

Expenditure is included on an accruals basis.

Costs of generating funds comprise those costs directly attributable to managing the investment portfolio. Governance comprises costs for the running of the charity itself as an organisation.

d) **Investment property**

The property was purchased in January 2022 and is held at fair value with a policy to revalue every three years.

The trustees consider that the fair value of the investment property cannot be measured reliably at this time without incurring costs disproportionate to the benefit to the users of the financial statements. As such, the property is currently held at cost and no revaluation has been undertaken in this financial year.

The trustees intend to commission a professional valuation and revalue the investment property during the next financial year.

The rental income from the property is accounted for in the period in which the charity is entitled to receipt.

e) **Investments**

Investments are included at closing mid-market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

			2026 £	2025 £
2.	**Investment Income**			
	Dividends – UK equities		89,095	94,237
	Dividends – Foreign equities		18,149	15,540
	Interest – UK securities		13,717	12,747
	Interest – Foreign		4,449	3,908
			125,410	126,432
3.	**Other Income**		67,000	67,000
4.	**Costs of Generating Funds**			
	Investment management fees		30,649	30,217
5.	**Charitable Activities**			
	Unrestricted funds			
	Grants	- Minstead Trust	112,560	112,300
		- Other Grants	83,796	15,545
			196,356	127,845
	Property expenses – insurance		2,651	2,671
	Governance (note 6)		9,710	10,470
			208,717	140,986
6.	**Governance**			
	Independent examiners fee		1,600	1,500
	Accountancy and administration fees		8,110	8,970
			9,710	10,470

7. Trustees' Remuneration

The trustees received no remuneration (2025: £Nil) and were not reimbursed for any expenses (2025: £Nil) in the year.

8. Investment Property

Fair Value	Total
Cost	1,104,841
Revaluation	-
At 5 April 2026	1,104,841

The property was purchased in January 2022 and the trustees consider this to be the fair value at the year end and no revaluation is required for this period.

		2026 £	2025 £
9.	**Investments**		
	Market value at 6 April	4,670,863	4,665,316
	Acquisitions at cost	348,561	487,578
	Proceeds from disposals	(500,520)	(454,463)
	(Losses)/gains in the year	647,118	(27,568)
	Market value at 5 April	5,166,022	4,670,863
	Investments at market value comprised:		
	Fixed interest	454,722	363,557
	Equities	2,959,399	2,809,959
	Unit Trusts	1,751,901	1,497,347
		5,166,022	4,670,863
	Historical cost at 5 April	2,771,005	2,791,912
10.	**Debtors**		
	Minstead Hardship Fund	-	5,684
11.	**Creditors**		
	Accruals	9,500	9,300

		Fixed Assets £	Net Current Assets £	Total Net Assets £
12.	**Analysis of Total Net Assets by Fund**			
	Unrestricted Capital	6,270,863	(3,814,629)	2,456,234
	Unrestricted Income	-	4,256,511	4,256,511
		6,270,863	441,882	6,712,745

		Unrestricted Capital £	Unrestricted Income £	Total Funds £
13.	**Outline Summary of Fund Movements**			
	Opening fund balances	1,839,765	4,272,818	6,112,583
	Incoming resources	-	192,410	192,410
	Outgoing resources	(30,649)	(208,717)	(239,366)
	Gains and Losses	647,118	-	647,118
		2,456,234	4,256,511	6,712,745

THE SELWOOD CHARITABLE TRUST
Statement of Financial Activities for the year ended 5 April 2026
Information for the Trustees only

		2025/26	2024/2025
	£	£	£
UNRESTRICTED INCOME FUND			
Incoming resources			
Investment Income		125,410	126,432
Rental Income		67,000	67,000
Property expenses – insurance	2,651		2,671
Management and administration costs			
Independent examiners fee	1,600		1,500
Accountancy and administration fees	8,110		8,970
		12,361	13,141
Surplus for the year before grants		180,049	180,291
Grants paid			
Minstead Trust	112,560		112,300
Other Grants	83,796		15,545
		196,356	127,845
Surplus/(Deficit) for the year after grants		(16,307)	52,446
Opening balance		4,272,818	4,220,372
Closing balance		4,256,511	4,272,818
CAPITAL FUND			
Opening balance			
Investments:		1,839,765	1,897,550
Realised gains/(losses)		131,706	52,152
Unrealised gains/(losses)		515,412	(79,720)
Management charges		(30,649)	(30,217)
Equalisation and retention		-	-
Closing balance		2,456,234	1,839,765
TOTAL FUNDS		6,712,745	6,112,583