Company registration number 01082684 (England and Wales)

Charity registration number 265661 (England and Wales)

HAMBLE LIFEBOAT LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

HAMBLE LIFEBOAT LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs J B Motherwell	
	Mr J M Motherwell	
	Mr S G Emery	
	Mr J L Godwin	
	Mr G D Duke	
	Mr P J Jack	(Appointed 17 March 2025)
	Mr T Adams	(Appointed 15 January 2026)
Company number	01082684	
Charity number	265661	
Registered office	83 Satchell Lane Hamble Southampton Hampshire SO31 4HH	
Independent examiner	HJS Accountants Limited Tagus House 9 Ocean Way Southampton Hampshire United Kingdom SO14 3TJ	

HAMBLE LIFEBOAT LIMITED

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HAMBLE LIFEBOAT LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charity delivers its public benefit through its principal activity, which is to protect life and relieve suffering and distress amongst persons affected by illness, accidents or natural hazards in the inshore waters of Southampton Water, the Solent, and elsewhere.

The charity delivers this public benefit by operating two inshore rescue boats, which are of the Halmatic Pacific 32 RIB type, powered by Castoldi water jets. The most recent boat is "The John and Violet Hurrell" which was launched in February 2006, and the "Harry Childs" (named in memory of the late Harry Childs), launched in 1996. The use of Castoldi water jets does away with the need for propellers, which makes it ideal for use in rescue operations. The charity also operates an inshore river boat (IRB) named "The Phil Stuart" to complement the two ribs.

The charity also delivers its public benefit by operating a boathouse on the foreshore at Hamble, Hampshire, and this is staffed entirely by volunteers from the local community. The charity maintains these boats to a high standard and one is always moored ready in the water for a speedy response.

Public benefit

In accordance with the requirements of the Charities Act 2011 and the associated Charities (Accounts and Reports) Regulations 2008, the directors confirm that they have complied with their duties to have due regard to the guidance on public benefit as published by the Charity Commission, in exercising their powers and duties in the year under review.

Achievements and performance

Significant activities and achievements against objectives

The Charity continues to operate from the lifeboat station located on Hamble Foreshore where all crew training is carried out and all equipment and PPE are stored and maintained. There are 52 active volunteers at the end of 2025 with 26 of those being active crew members, the remaining volunteers are focused on the Engineering team, Fundraising team and trustees. Fundraising is now headed up by our trustee Peter Jack who has re-organised and trained the Fundraising team to manage our Merchandise shop and attend local events to raise funds and awareness of the service. In 2025 they prepared for and attended 99 events.

In 2025 the crew attended 126 (2024: 113) taskings as requested by HM Coastguard which resulted in 166 (2024: 112) persons assisted and 6 (2024: 17) lives saved. The 126 taskings included medical emergencies, persons in the water, mechanical issues, groundings, fire, vessels sinking and mental health issues. All these events must be trained for by our training Co-ordinator both in theoretical form and practical exercises carried out afloat every Wednesday evening and at weekends. In total 165 pre-planned exercises were carried out and 7,302 (2024: 7,610) volunteer hours were recorded.

The charity benefitted from the receipt of two legacies amounting to £36,000 in the year. The income generated from the sale of donated goods amounted to £12,223 compared to £4,467 in the previous year.

An important part in being able to fulfil its public benefit remit in providing a life-saving service is to ensure that its boats and equipment are maintained to a high standard. This also applies to providing adequate training and protective gear for the crew.

The cost of running the rescue boats, including fuel, repairs and pagers was £24,807 compared to £19,366 in the previous year.

Financial review

Total income amounted to £147,449 compared to £126,000 for the previous year. The overall level of donation income was £110,124 compared to £99,122 for the previous year. It includes restricted donations to be used towards the purchase of new equipment of £18,623.

Income from other trading activities has increased from £24,830 to £34,502. Operational costs of running the rescue service remained steady at £89,272 compared to £90,697 for the previous year.

The significant increase in donation income has resulted in a surplus for the year and has enabled the charity to boost its funds held on deposit. These funds will be put largely towards the purchase of a new rescue boat in the near future. The charity has a designated fund for this purpose, which increased over the year from £164,410 to £224,040.

Risk assessment statement

The company faces a large number of risks from operating the rescue boats, principally in the field of health and safety matters. All crew are given training and essential protective clothing. The boats are maintained to a high standard. The charity has ensured that the rescue boats comply with the RBCoP and it continually reviews its procedures to ensure compliance with the new code, issued by the Maritime and Coastguard Agency.

In addition to its own operational procedures, the company mitigates the operational risk by having insurance cover. The charity has also taken out indemnity insurance for the directors.

The charity also faces the financial risk of having insufficient funds to carry out its operations, as all of its income is derived from voluntary sources. The charity tries to mitigate this risk by holding sufficient funds to meet the operating costs of the charity for at least a year. It also benefits from the proceeds of The Friends of Hamble Lotto, which generates a regular monthly income.

Reserves policy

The charity has a policy of setting aside funds for designated projects, the sole designated fund at present being for the replacement of the charity's rescue boats. Major donations (which are not by their nature, restricted funds) are set aside into a separate fund to pay for future acquisition costs.

In addition, many of the reserves held are restricted funds, as they are donations provided for the specific use of financing new rescue boats and equipment. These restricted funds have been used to pay for the costs of acquiring and constructing the rescue boats, and various items of equipment and crew protective clothing.

The directors consider that the charity always needs a general reserve of at least £30,000 in order to cover future operating costs, in view of the fact that all of the company's income is of a voluntary and hence variable nature.

Plans for future periods

The Charity, whilst continuing to maintain our two main lifeboats to the highest standard have now retired one of our boats "The Harry Childs" due to her age and the ongoing considerable cost of keeping her operational. She will be replaced by a new lifeboat and fund raising has been concentrating on raising funds for that purpose. The trustees made an application during 2025 for a grant of £311,000 from a national charity to replace "The Harry Childs" lifeboat which has been successful. This has allowed the service to place an order for a new Gemini Lifeboat and Terra Dock docking platform from Berthon Boat Co which is due for delivery in early 2027. Until such time as the new boat can be delivered, the "John and Violet Hurrell" will continue in service and the Inshore River Boat (IRB) "The Phil Stuart" will now be relocated from Warsash to The Lifeboat Station at Hamble and will become an operational asset covering the rivers and coastal areas of Southampton Water.

Structure, governance and management

The constitution of the charity, being a limited company, is its Memorandum and Articles of Association. Its company number is 01082684 and its registered charity number is 265661. The company is limited by guarantee and has no share capital. The members of the company are prohibited from receiving any share of any surpluses the company may make, these being retained to further its charitable objectives.

The company is wholly dependent on voluntary labour to carry out its activities. It is run by a board of directors, who make decisions on strategy and finance. The directors meet on a regular, usually monthly basis. The day-to-day running of the operations is delegated to the charity's Lifeboat Operations Manager and Responsible Person under the Rescue Boat Code of Practice (RBCoP), who consults with the lifeboat crew and discusses issues with the Chairman and trustees on a regular basis.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs J B Motherwell	
Mr J M Motherwell	
Mr S G Emery	
Mr J L Godwin	
Mr G D Duke	
Mr P J Jack	(Appointed 17 March 2025)
Mr T Adams	(Appointed 15 January 2026)

Recruitment and appointment of trustees

The company reviews the membership of its Board from time to time, and seeks out potential new directors, mainly from contacts made through the activities of the company and its directors. In view of the small size of the company, there is no formal procedure for training and induction of new board members.

Mr G D Duke and Mrs J B Motherwell are due to stand down at the forthcoming Annual General Meeting and offer themselves for re-election. Mr Tim Adams who was appointed after the year end will have his election ratified at the meeting.

Mr J M Motherwell has indicated to the charity that he will be retiring at the forthcoming Annual General Meeting.

The trustees report was approved by the Board of Trustees.

J Motherwell

Mrs J B Motherwell
Trustee

Date: 26/2/2026

HAMBLE LIFEBOAT LIMITED

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF HAMBLE LIFEBOAT LIMITED

I report to the trustees on my examination of the financial statements of Hamble Lifeboat Limited (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Robert Anthony

Robert Anthony ACA
HJS Accountants Limited
Tagus House
9 Ocean Way
Southampton
Hampshire
SO14 3TJ
United Kingdom
Date: 26/8/2026

HAMBLE LIFEBOAT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	91,501	18,623	110,124	88,037	11,085	99,122
Other trading activities	4	34,502	-	34,502	24,830	-	24,830
Investments	5	2,823	-	2,823	2,048	-	2,048
Total income		128,826	18,623	147,449	114,915	11,085	126,000
Expenditure on:							
Raising funds	6	10,781	-	10,781	3,295	-	3,295
Charitable activities	7	61,505	27,767	89,272	65,128	25,569	90,697
Other expenditure	11	219	-	219	-	-	-
Total expenditure		72,505	27,767	100,272	68,423	25,569	93,992
Net income/(expenditure)		56,321	(9,144)	47,177	46,492	(14,484)	32,008
Transfers between funds		(4,710)	4,710	-	-	-	-
Net movement in funds	9	51,611	(4,434)	47,177	46,492	(14,484)	32,008
Reconciliation of funds:							
Fund balances at 1 January 2025		326,755	329,404	656,159	280,263	343,888	624,151
Fund balances at 31 December 2025		378,366	324,970	703,336	326,755	329,404	656,159

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HAMBLE LIFEBOAT LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**13**		425,130		449,418
Current assets					
Stocks	**14**	3,458		1,026	
Debtors	**15**	7,006		8,208	
Investments	**16**	236,245		179,204	
Cash at bank and in hand		33,461		20,710	
		280,170		209,148	
Creditors: amounts falling due within one year	**17**	(1,964)		(2,407)	
Net current assets			278,206		206,741
Total assets less current liabilities			703,336		656,159
The funds of the charity					
Restricted income funds	**18**		324,970		329,404
Unrestricted funds	**19**		378,366		326,755
			703,336		656,159

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2025

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 26/08/2026

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Mr J L Godwin
Trustee

1 Accounting policies

Charity information
Hamble Lifeboat Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 83 Satchell Lane, Hamble, Southampton, Hampshire, SO31 4HH.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Boathouse premises at Hamble	2% Straight Line
Rescue boats	4-25% Straight Line
Engines	25% Straight Line
Rescue boats	20% Straight Line
Miscellaneous equipment	12.5% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	52,868	5,000	57,868	77,446	6,285	83,731
Legacies	36,000	-	36,000	10,041	-	10,041
Grants	-	-	-	-	4,800	4,800
Donated goods and services	-	13,623	13,623	-	-	-
Memoriam donations	2,633	-	2,633	550	-	550
	91,501	18,623	110,124	88,037	11,085	99,122
Donations and gifts						
General donations	52,868	-	52,868	77,446	-	77,446
Mrs Stanley-Brown - new rescue boat	-	-	-	-	5,000	5,000
Masonic Lodge	-	500	500	-	1,000	1,000
Jut Giving - pontoon repairs	-	-	-	-	285	285
Axis Foundation	-	3,400	3,400	-	-	-
Royal Naval College Lodge	-	600	600	-	-	-
Grand Charity Lodge & Peace of Harmony	-	400	400	-	-	-
Other	-	100	100	-	-	-
	52,868	5,000	57,868	77,446	6,285	83,731
Legacies						
Mrs S M Foulkes	-	-	-	10,041	-	10,041
Mrs J Welsh	10,000	-	10,000	-	-	-
Mr J Vincent	26,000	-	26,000	-	-	-
	36,000	-	36,000	10,041	-	10,041

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	4,569	5,125
Donated goods and services	2,996	992
Friends of Hamble Lotto - net proceeds	14,704	14,246
Sale of other goods	12,233	4,467
Other trading activities	34,502	24,830

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	2,823	2,048

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Event and other costs	2,984	609
Sponsors brick wall	-	1,032
Advertising	238	307
Other fundraising costs	7,559	1,347
	10,781	3,295

7 Expenditure on charitable activities

	Charitable activities	Restricted boat funds	Restricted boathouse fund	Total	Charitable activities	Restricted boat funds	Restricted boathouse fund	Total
	2025	2025	2025	2025	2024	2024	2024	2024
	£	£	£	£	£	£	£	£
Direct costs								
Depreciation and impairment	22,633	17,190	5,588	45,411	21,237	19,981	5,588	46,806
Boat running costs	22,024	2,589	-	24,613	19,366	-	-	19,366
Insurance	9,753	-	-	9,753	9,916	-	-	9,916
Boathouse expenses	3,826	2,400	-	6,226	9,290	-	-	9,290
Crew training and medicals	729	-	-	729	1,823	-	-	1,823
	58,965	22,179	5,588	86,732	61,632	19,981	5,588	87,201
Share of support and governance costs (see note 8)								
Support	1,534	-	-	1,534	2,614	-	-	2,614
Governance	1,006	-	-	1,006	882	-	-	882
	61,505	22,179	5,588	89,272	65,128	19,981	5,588	90,697
Analysis by fund								
Unrestricted funds	61,505	-	-	61,505	65,128	-	-	65,128
Restricted funds	-	22,179	5,588	27,767	-	19,981	5,588	25,569
	61,505	22,179	5,588	89,272	65,128	19,981	5,588	90,697

8 Support costs allocated to activities

	2025	2024
	£	£
Telephone, stationery and other	1,296	2,346
Trustees indemnity insurance	238	268
Governance costs	1,006	882
	2,540	3,496
Analysed between:		
Charitable activities	2,540	3,496

9 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	900	810
Depreciation of owned tangible fixed assets	45,411	46,806
Loss on disposal of tangible fixed assets	219	-

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Other expenditure

	Unrestricted funds 2025	Unrestricted funds 2024
	£	£
Net loss on disposal of tangible fixed assets	219	-

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Boathouse premises at Hamble	Rescue boats	Miscellaneous equipment	Total
	£	£	£	£
Cost				
At 1 January 2025	360,673	295,890	142,924	799,487
Additions	-	-	21,342	21,342
Disposals	-	-	(12,612)	(12,612)
At 31 December 2025	360,673	295,890	151,654	808,217
Depreciation and impairment				
At 1 January 2025	63,983	176,013	110,073	350,069
Depreciation charged in the year	7,213	24,565	13,633	45,411
Eliminated in respect of disposals	-	-	(12,393)	(12,393)
At 31 December 2025	71,196	200,578	111,313	383,087
Carrying amount				
At 31 December 2025	289,477	95,312	40,341	425,130
At 31 December 2024	296,690	119,877	32,851	449,418

14 Stocks

	2025	2024
	£	£
Finished goods and goods for resale	3,458	1,026

15 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Prepayments and accrued income	7,006	8,208

16 Current asset investments

	2025	2024
	£	£
Bank deposit - held for future purchase of tangible fixed assets	236,245	179,204

17 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	830	1,363
Accruals and deferred income	1,134	1,044
	1,964	2,407

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
Rescue boats and equipment	100,275	18,623	(22,179)	4,710	101,429
Boathouse	229,129	-	(5,588)	-	223,541
	329,404	18,623	(27,767)	4,710	324,970

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Rescue boats and equipment	109,171	11,085	(19,981)	-	100,275
Boathouse	234,717	-	(5,588)	-	229,129
	343,888	11,085	(25,569)	-	329,404

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
Capital fund	141,265	-	-	(22,852)	118,413
Designated funds	164,410	-	-	59,630	224,040
General funds	21,080	128,826	(72,505)	(41,488)	35,913
	326,755	128,826	(72,505)	(4,710)	378,366

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Capital fund	164,314	-	-	(23,049)	141,265
Designated funds	87,861	-	-	76,549	164,410
General funds	28,088	114,915	(68,423)	(53,500)	21,080
	280,263	114,915	(68,423)	-	326,755

20 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 December 2025:			
Tangible assets	118,414	306,716	425,130
Current assets/(liabilities)	259,952	18,254	278,206
	378,366	324,970	703,336

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 December 2024:			
Tangible assets	141,265	308,153	449,418
Current assets/(liabilities)	185,490	21,251	206,741
	326,755	329,404	656,159

21 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).