REGISTERED CHARITY NUMBER: 265418

Report of the Trustees and

Financial Statements
for the Period
6 April 2024 to 30 September 2025

for

COPTIC ORTHODOX CHURCH FOUNDATION

Garside and Co. Limited
Chartered Accountants & Statutory Auditor
Suite 631, Linen Hall
162-168 Regent Street
London
W1B 5TG

COPTIC ORTHODOX CHURCH FOUNDATION

Contents of the Financial Statements
for the Period 6 April 2024 to 30 September 2025

	Page
Report of the Trustees	1 to 4
Report of the Independent Auditors	5 to 7
Statement of Financial Activities	8
Balance Sheet	9
Cash Flow Statement	10
Notes to the Cash Flow Statement	11
Notes to the Financial Statements	12 to 21
Detailed Statement of Financial Activities	22 to 23

COPTIC ORTHODOX CHURCH FOUNDATION

Report of the Trustees
for the Period 6 April 2024 to 30 September 2025

The trustees present their report with the financial statements of the charity for the period 6 April 2024 to 30 September 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Foundation is to promote the Coptic Orthodox Church in the United Kingdom and the Republic of Ireland. In furtherance of this object the Trustees may provide and maintain places of public worship, carry out religious services, pay the priests salaries and hold religious and other meetings in connection with the Coptic Orthodox Church.

St Mark Coptic Church in London is part of the Coptic Orthodox Diocese of London

Public benefit

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit when planning the charity's activities.

Volunteers

The charity has a number of unpaid volunteers, who help in the various needs of the church, including administration, cleaning and preparing the churches before and after the services.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The church celebrates the Divine Liturgy 5 days a week with two liturgies every Sunday.
During the year, the youths of the church attended and organised conferences, retreats and trips in the UK and abroad.

The church has sports activities for the youths and has football and basketball teams which play and compete against teams of other Coptic churches in the UK.

During the year, Saint Mark Church completed the work which started in May 2019 of building a basement under the church and is now used for the various activities of the church.

FINANCIAL REVIEW

Financial position

The statement of financial activities as set out on page 8 and shows the result of the period from 6 April 2024 to 30 September 2025. The charity incurred costs in furtherance of it`s charitable activities.of £1,435,077 (2024 £717,794) and costs of generating funds of £79,680 (2024 £71,971). After taking into account these expenses, the net incoming resources for the period, were £62,470 (2024 £201,556).

At 30 September 2025 as shown on the balance sheet on page 9, the Foundation has net assets of £8,084,583 (2024 £8,022,113), which were mainly held in fixed assets as shown on note 11 and 12 and on bank loans secured on some of these assets.

Reserves policy

The Trustees aim to keep in reserves at any point of time three months of expenditure to cover unplanned emergency repairs to the church building and other expenses. The amount of reserves held at the period end was £8,084,583 (2024: £8,022,113).

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. They are of the opinion that donations from the church's large congregation and the income from the investment properties will cover any future liabilities.

Report of the Trustees
FOR THE PERIOD 6 APRIL 2024 TO 30 SEPTEMBER 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.The governing document sets out its charitable objects and the rules governing its administration.

The charity is registered with the Charity Commission for England and Wales and operates in accordance with its Constitution and applicable charity law.

Recruitment and appointment of new trustees

The Trustees and other council members of the Charity are appointed by the Diocesan Bishop. The Trustees who served through the year were as stated below:

Dr I Tadros
M Neoman
Dr M Mikhail
N Boutros
M George (resigned 1.5.2025)
Dr G Hanna
Dr N Raphael
E Elias (appointed 19.5.2025)
M Fouad (appointed 19.5.2025)
E Roufail (appointed 30.5.2025)

Organisational structure

The foundation is an indivisible part of the Coptic Church in Egypt which has as its Supreme
Head, the Pope of Alexandria and derives its spiritual authority to function from the Holy Council of The Coptic the Orthodox Patriarchate in Cairo, Egypt, such authority cannot be changed, altered, modified or revoked.

The Coptic Orthodox Archbishop of London is appointed by the Holy Synod of the Coptic Orthodox Church by a written decree over the area known as the Diocese of London which includes this charity.

Decision making

The trustees of the Coptic Orthodox Church Foundation in consultation with the Coptic Orthodox Bishop of London. the priests of the church and other members of the council, take decisions on all matters concerning the administration of the charity. Decisions on the church spiritual services to the congregation, are taken by the Coptic Orthodox Archbishop of London and the priests.

Induction and training of new trustees

The trustees are members of the church and as such are familiar with the practical work of the charity. New trustees are given training by existing trustees on:the Church Constitution, the current financial position as set out in the published accounts, and the charity`s future plans and objectives.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

265418

Principal address

St Mark Coptic Orthodox Church
Allen Street
Kensington
London
London
W8 6UX

Report of the Trustees
FOR THE PERIOD 6 APRIL 2024 TO 30 SEPTEMBER 2025

Trustees
Dr I Tadros
M Neoman
Dr M Mikhail
N Boutros
M George (resigned 1.5.25)
Dr G Hanna
Dr N Raphael
E Elias (appointed 19.5.25)
M Fouad (appointed 19.5.25)
E Roufail (appointed 30.5.25)

Auditors
Garside and Co. Limited
Chartered Accountants & Statutory Auditor
Suite 631, Linen Hall
162-168 Regent Street
London
W1B 5TG

Custodian Trustees
The legal title to the charity's freehold property is vested in custodian trustees, who hold the property on behalf of the charity. Responsibility for the management and administration of the charity and its assets rests solely with the charity trustees.

EVENTS SINCE THE END OF THE PERIOD
Information relating to events since the end of the period is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

COPTIC ORTHODOX CHURCH FOUNDATION

Report of the Trustees
FOR THE PERIOD 6 APRIL 2024 TO 30 SEPTEMBER 2025

Approved by order of the board of trustees on 31st July 2026..and signed on its behalf by:

Emad Elias
.....
Trustee

Report of the Independent Auditors to the Trustees of COPTIC ORTHODOX CHURCH FOUNDATION

Opinion

We have audited the financial statements of COPTIC ORTHODOX CHURCH FOUNDATION (the 'charity') for the period ended 30 September 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2025 and of its incoming resources and application of resources, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The charitable company is subject to laws and regulations that directly affect the financial statements including financial reporting legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statements items.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

Our procedures included:

- Discussion with those in charge with management, and from inspection of the entity's regulatory and legal correspondence.
- Discussion with those charged with management the policies and procedures regarding compliance with laws and regulations;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and
- Enquiry of management, those charged with governance around actual and potential litigation and claims.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect noncompliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of
COPTIC ORTHODOX CHURCH FOUNDATION

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Gareth O Hughes
For and on Behalf of Garside and Co. Limited
Chartered Accountants & Statutory Auditor
Suite 631, Linen Hall
162-168 Regent Street
London
W1B 5TG

Date: 31 July 20206

COPTIC ORTHODOX CHURCH FOUNDATION

Statement of Financial Activities
for the Period 6 April 2024 to 30 September 2025

	Notes	Unrestricted fund £	Restricted fund £	Period 6.4.24 to 30.9.25 Total funds £	Year Ended 5.4.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,230,466	-	1,230,466	708,233
Charitable activities	4				
Church activities		3,755	-	3,755	3,782
Investment income	3	329,018	-	329,018	259,366
Other income		13,988	-	13,988	-
Total		1,577,227	-	1,577,227	971,381
EXPENDITURE ON					
Raising funds	5	79,680	-	79,680	71,971
Charitable activities	6				
Church activities		1,435,077	-	1,435,077	697,854
Total		1,514,757	-	1,514,757	769,825
NET INCOME		62,470	-	62,470	201,556
RECONCILIATION OF FUNDS					
Total funds brought forward		7,629,045	393,068	8,022,113	7,820,557
TOTAL FUNDS CARRIED FORWARD		7,691,515	393,068	8,084,583	8,022,113

The notes form part of these financial statements

COPTIC ORTHODOX CHURCH FOUNDATION

Balance Sheet
30 SEPTEMBER 2025

	Notes	Unrestricted fund £	Restricted fund £	30.9.25 Total funds £	5.4.24 Total funds £
FIXED ASSETS					
Tangible assets	11	5,405,363	393,068	5,798,431	5,824,752
Investment property	12	3,650,000	-	3,650,000	3,650,000
		9,055,363	393,068	9,448,431	9,474,752
CURRENT ASSETS					
Debtors	13	141,209	-	141,209	133,731
Cash at bank		898,545	-	898,545	1,180,641
		1,039,754	-	1,039,754	1,314,372
CREDITORS					
Amounts falling due within one year	14	(424,883)	-	(424,883)	(557,916)
NET CURRENT ASSETS		614,871	-	614,871	756,456
TOTAL ASSETS LESS CURRENT LIABILITIES		9,670,234	393,068	10,063,302	10,231,208
CREDITORS					
Amounts falling due after more than one year	15	(1,978,719)	-	(1,978,719)	(2,209,095)
NET ASSETS		7,691,515	393,068	8,084,583	8,022,113
FUNDS	17				
Unrestricted funds				7,691,515	7,629,045
Restricted funds				393,068	393,068
TOTAL FUNDS				8,084,583	8,022,113

The financial statements were approved by the Board of Trustees and authorised for issue on .....31st July 2026..... and were signed on its behalf by:

Emad Elias

.....
Trustee

The notes form part of these financial statements

COPTIC ORTHODOX CHURCH FOUNDATION

Cash Flow Statement
for the Period 6 April 2024 to 30 September 2025

	Notes	Period 6.4.24 to 30.9.25 £	Year Ended 5.4.24 £
Cash flows from operating activities			
Cash generated from operations	1	34,485	227,915
Net cash provided by operating activities		34,485	227,915
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(18,602)
Interest received		16,555	10,840
Net cash provided by/(used in) investing activities		16,555	(7,762)
Cash flows from financing activities			
Interest paid		(246,699)	(171,680)
Net loan repayment		(86,437)	(129,153)
Net cash used in financing activities		(333,136)	(300,833)
Change in cash and cash equivalents in the reporting period		(282,096)	(80,680)
Cash and cash equivalents at the beginning of the reporting period		1,180,641	1,261,321
Cash and cash equivalents at the end of the reporting period		898,545	1,180,641

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Period 6 April 2024 to 30 September 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Period 6.4.24 to 30.9.25 £	Year Ended 5.4.24 £
Net income for the reporting period (as per the Statement of Financial Activities)	62,470	201,556
Adjustments for:		
Depreciation charges	26,321	28,790
Interest received	(16,555)	(10,840)
Interest payable	246,699	129,153
(Increase)/decrease in debtors	(7,478)	2,842
Decrease in creditors	(276,972)	(123,586)
Net cash provided by operations	34,485	227,915

2. ANALYSIS OF CHANGES IN NET DEBT

	At 6.4.24 £	Cash flow £	At 30.9.25 £
Net cash			
Cash at bank	1,180,641	(282,096)	898,545
	1,180,641	(282,096)	898,545
Debt			
Debts falling due within 1 year	(59,682)	(143,940)	(203,622)
Debts falling due after 1 year	(2,209,095)	230,376	(1,978,719)
	(2,268,777)	86,436	(2,182,341)
Total	(1,088,136)	(195,660)	(1,283,796)

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 6 April 2024 to 30 September 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 1.1 and no changes to the accounting estimates have occurred in the year.

Income & debtors

Income is recognised in the period in which the charity is entitled to receive and the amount can be measured with reasonable certainty. All voluntary income which comprises of donations, collection and church boxes is included in income on a receivable basis. Investment income, derived from fixed asset investments, is accounted for on amounts receivable in the year.

Gift Aid receivable is included in income when there is a valid declaration from the donor.

Membership contributions received in the nature of a gift are recognised in Donations.

The value of the investment properties is kept the same as the previous year, as it is in the trustees' views that there has not been significant change in the market value of similar properties from the previous year (in 2024 no change).

The charity has debtors which are measured at settlement amounts less any trade discounts.

Realised gains are included in the Statement of Financial Activities in the year of disposal.

Expenditure and liabilities

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The charity has creditors which are measured at settlement amounts less any trade discounts.

Raising funds

Expenditure on raising funds comprises all costs incurred by the charity in seeking voluntary donations, grants, legacies, sponsorship, fundraising events, and other forms of income generation. It also includes the costs of trading activities undertaken to raise funds for the charity's charitable purposes.

Charitable activities

Direct charitable expenditure includes all staff costs, property and other expenditure directly related to the charitable activities of the Foundation.

Governance and support costs

Support costs have not been allocated between governance costs and other costs.

continued...

1. ACCOUNTING POLICIES - continued

Governance and support costs
Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions.

Tangible fixed assets
Capitalisation policy
A unit of property that has an economic useful life that extends beyond 12 months is treated as a fixed asset. Assets are capitalised on an item by item basis. Assets not deemed to have a useful life beyond 12 months are expensed as incurred.

Tangible fixed assets for use by the charity
Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Freehold buildings - 2% straight line
Office equipment - 15% reducing balance
Fixtures, alterations, fittings & equipment - 10% reducing balance for church & 20% straight line for office and flats
Building under construction - Not depreciated

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

The investment properties are carried in the financial statements at their market value. Each year the Trustees review the valuation of the assets and use market values to determine if a revaluation is required.

No depreciation is provided on the properties. Net gains and losses on disposal and revaluation of investments are charged or credited to the SOFA

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

1. ACCOUNTING POLICIES - continued

Material prior year errors

No material prior year errors have been identified in the reporting period.

2. DONATIONS AND LEGACIES

	Period 6.4.24 to 30.9.25	Year Ended 5.4.24
	£	£
Donations and gifts	1,230,466	708,233

3. INVESTMENT INCOME

	Period 6.4.24 to 30.9.25	Year Ended 5.4.24
	£	£
Rents received	312,463	248,526
Bank interest	16,555	10,840
	329,018	259,366

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	Period 6.4.24 to 30.9.25	Year Ended 5.4.24
		£	£
Other charitable activities	Church activities	3,755	3,782

continued...

Notes to the Financial Statements - continued
for the Period 6 April 2024 to 30 September 2025

5. RAISING FUNDS

Raising donations and legacies

	Period 6.4.24 to 30.9.25	Year Ended 5.4.24
	£	£
Fundraising costs	10,743	-

Investment management costs

	Period 6.4.24 to 30.9.25	Year Ended 5.4.24
	£	£
Property management fees	18,959	22,768
Property service charges	35,076	24,168
Property Repairs and Maintenan	2,307	19,010
Property Insurance	12,595	6,025
	68,937	71,971
Aggregate amounts	79,680	71,971

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Church activities	1,413,391	21,686	1,435,077

continued...

7. SUPPORT COSTS

	Governance costs
	£
Church activities	21,686

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30 September 2025 nor for the year ended 5 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the period ended 30 September 2025 nor for the year ended 5 April 2024.

9. KEY MANAGEMENT PERSONNEL

The charity considers its Trustees to be its Key Management Personnel who are not remunerated for their services.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	406,685	301,548	708,233
Charitable activities			
Church activities	3,782	-	3,782
Investment income	259,366	-	259,366
Total	669,833	301,548	971,381
EXPENDITURE ON			
Raising funds	71,971	-	71,971
Charitable activities			
Church activities	697,854	-	697,854
Total	769,825	-	769,825
NET INCOME/(EXPENDITURE)	(99,992)	301,548	201,556
Transfers between funds	18,602	(18,602)	-
Net movement in funds	(81,390)	282,946	201,556
RECONCILIATION OF FUNDS			
Total funds brought forward	7,710,435	110,122	7,820,557

continued...

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	7,629,045	393,068	8,022,113

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 6 April 2024 and 30 September 2025	6,025,037	194,965	6,220,002
DEPRECIATION			
At 6 April 2024	293,596	101,654	395,250
Charge for year	12,323	13,998	26,321
At 30 September 2025	305,919	115,652	421,571
NET BOOK VALUE			
At 30 September 2025	5,719,118	79,313	5,798,431
At 5 April 2024	5,731,441	93,311	5,824,752

The cost value of Freehold Land and Buildings pledged as security for bank loans as disclosed in note 14 is £722,711.

12. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 6 April 2024 and 30 September 2025	3,650,000
NET BOOK VALUE	
At 30 September 2025	3,650,000
At 5 April 2024	3,650,000

continued...

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.25	5.4.24
	£	£
Gift aid receivable	117,433	117,433
SMPK Loan Receivable	6,257	6,257
Prepayments and accrued income	17,519	10,041
	141,209	133,731

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.25	5.4.24
	£	£
Bank loans and overdrafts (see note 16)	203,622	59,682
Taxation and social security	31,951	9,594
Other creditors	189,310	488,640
	424,883	557,916

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.25	5.4.24
	£	£
Bank loans (see note 16)	1,968,719	2,199,095
Other creditors	10,000	10,000
	1,978,719	2,209,095

16. LOANS

An analysis of the maturity of loans is given below:

	30.9.25	5.4.24
	£	£
Amounts falling due within one year on demand:		
Bank loans	203,622	59,682
Amounts falling due between two and five years:		
Bank loans - 2-5 years	803,910	2,199,095
Loans from members	10,000	10,000
	813,910	2,209,095
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	1,164,809	-

continued...

Notes to the Financial Statements - continued
for the Period 6 April 2024 to 30 September 2025

17. MOVEMENT IN FUNDS

	At 6.4.24 £	Net movement in funds £	At 30.9.25 £
Unrestricted funds			
General fund	7,629,045	62,470	7,691,515
Restricted funds			
Restricted fund	393,068	-	393,068
TOTAL FUNDS	8,022,113	62,470	8,084,583

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,577,227	(1,514,757)	62,470
TOTAL FUNDS	1,577,227	(1,514,757)	62,470

continued...

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6.4.23 £	Net movement in funds £	Transfers between funds £	At 5.4.24 £
Unrestricted funds				
General fund	7,710,435	(99,992)	18,602	7,629,045
Restricted funds				
Restricted fund	110,122	301,548	(18,602)	393,068
TOTAL FUNDS	7,820,557	201,556	-	8,022,113

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	669,833	(769,825)	(99,992)
Restricted funds			
Restricted fund	301,548	-	301,548
TOTAL FUNDS	971,381	(769,825)	201,556

continued...

18. RELATED PARTY DISCLOSURES

During the year the following transactions with Saint Mary and Pope Kyrillos VI Coptic Orthodox Church (SMPK), a charity over which there is significant influence by virtue of persons on the board of Coptic Orthodox Church Foundation having more than one-fifth of the voting power of SMPK.

At the balance sheet date, £6,257 (2024: £6,257) was owed by SMPK which has been included in Debtors.

The charity has made reasonable enquiries to identify donations made by trustees during the period. However, as a large proportion of the donations made by the trustees are anonymous it is not possible to reliably determine the aggregate amount donated by the trustees.

19. POST BALANCE SHEET EVENTS

Following the balance sheet date, the construction of the basement was completed and the facility is now being used for its intended charitable purposes. This represents a non-adjusting event after the reporting period and has not resulted in any adjustment to these financial statements.

COPTIC ORTHODOX CHURCH FOUNDATION

Detailed Statement of Financial Activities
for the Period 6 April 2024 to 30 September 2025

	Period 6.4.24 to 30.9.25 £	Year Ended 5.4.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	1,230,466	708,233
Investment income		
Rents received	312,463	248,526
Bank interest	16,555	10,840
	329,018	259,366
Charitable activities		
Other charitable activities	3,755	3,782
Other income		
Other income	13,988	-
Total incoming resources	1,577,227	971,381
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	10,743	-
Investment management costs		
Property management fees	18,959	22,768
Property service charges	35,076	24,168
Property Repairs and Maintenan	2,307	19,010
Property Insurance	12,595	6,025
	68,937	71,971
Charitable activities		
Staff wages	409,838	222,974
Staff social security	49,984	20,802
Staff pension contributions	5,922	3,150
London Diocese Expenses	120,825	60,000
Donations to other churches	149,000	19,070
Social Services Expenses	49,029	19,335
Direct service costs	3,788	2,703
Church departments and ministr	133,217	1,901
Carried forward	921,603	349,935

COPTIC ORTHODOX CHURCH FOUNDATION

Detailed Statement of Financial Activities
for the Period 6 April 2024 to 30 September 2025

	Period 6.4.24 to 30.9.25 £	Year Ended 5.4.24 £
Charitable activities		
Brought forward	921,603	349,935
Visiting Preists & Bishop	-	1,663
Hire of Church Halls	43,431	26,557
Rates and water	485	218
Light and Heat	66,252	62,401
Repairs, maintenance and decor	51,783	9,215
Cleaning	6,912	5,071
Insurance	28,599	17,193
Other property costs	-	5,628
Council tax (Church)	3,078	1,223
Telephone & Internet	1,991	-
Subscriptions	5,472	-
Secured loan interest	246,699	171,680
Exchange differences	5,236	(1,196)
Bank charges	5,430	-
Depreciation	26,320	28,790
Miscellaneous Expenses	100	2,393
	1,413,391	680,771
Support costs		
Governance costs		
Audit & accountancy	10,800	12,126
Legal & professional	8,160	1,440
Office costs	2,726	3,517
	21,686	17,083
Total resources expended	1,514,757	769,825
Net income	62,470	201,556