CHARITY REGISTRATION NUMBER: 265117

Miss Bridget Catherine Johnson Charitable Settlement

Unaudited Financial Statements

20 February 2026

STEPHENSON COATES LIMITED
Accountants
West 2, Asama Court
Newcastle Business Park
Newcastle upon Tyne
NE4 7YD

Miss Bridget Catherine Johnson Charitable Settlement

Financial Statements

Year ended 20 February 2026

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Miss Bridget Catherine Johnson Charitable Settlement

Trustees' Annual Report

Year ended 20 February 2026

The trustees present their report and the unaudited financial statements of the charity for the year ended 20 February 2026.

Reference and administrative details

Registered charity name	Miss Bridget Catherine Johnson Charitable Settlement
Charity registration number	265117
Principal office	Spital Farm Horsley Newcastle upon Tyne NE15 0NU
The trustees	
	Mr D P Johnson Mrs R A Garrett
Accountants	John Oswald BA FCA Stephenson Coates Limited Accountants West 2, Asama Court Newcastle Business Park Newcastle upon Tyne NE4 7YD

Structure, governance and management

The governing document of the Charitable Trust is the Settlement Deed dated 19th December 1972 by Miss Bridget Catherine Johnson.

The charity is constituted as a Charitable Trust and the trustees are selected by appointment.

Objectives and activities

The objects of the Charitable Trust as set out in its governing document are to pay and apply the capital or income arising to such charities or for such charitable purposes during the Settlor's lifetime as she shall direct and after her death in accordance with the trustees' discretion.

The Settlor died on 9 July 2015.

The trustees fulfil the aims incorporated in the governing document by investing the capital in quoted stocks and shares and appropriate deposit accounts. The trustees distribute the income arising in accordance with the terms of the Trust by making grants to charitable organisations.

Achievements and performance

The trust fund received £71,868 income during the year under review. Charitable donations totalling £71,000 were made in the reporting period.

At the financial year end the capital value of the trust was £2,570,510 and a balance of £381 undistributed income was held. The capital is retained and invested to generate income to fulfil its charitable objectives.

Financial review

It is the Trustees' policy to distribute all income arising in the trust after allowing for any operating expenses. Because of timing differences between receipt of income and the authorisation of grant payments a balance of undistributed income may be held in reserve at the year end
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The trustees' annual report was approved on 7 October 2026 and signed on behalf of the board of trustees by:

D P Johnson
Trustee

Miss Bridget Catherine Johnson Charitable Settlement

Independent Examiner's Report to the Trustees of Miss Bridget Catherine Johnson Charitable Settlement

Year ended 20 February 2026

I report to the trustees on my examination of the financial statements of Miss Bridget Catherine Johnson Charitable Settlement ('the charity') for the year ended 20 February 2026.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Oswald BA FCA
STEPHENSON COATES LIMITED
Accountants

West 2, Asama Court
Newcastle Business Park
Newcastle upon Tyne
NE4 7YD

7 October 2026

Miss Bridget Catherine Johnson Charitable Settlement

Statement of Financial Activities

20 February 2026

	Note	2026 Unrestricted funds £	2026 Total funds £	2025 Total funds £
Income and endowments				
Investment income	**4**	71,868	71,868	68,687
Total income		71,868	71,868	68,687
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	**5**	10,509	10,509	10,467
Expenditure on charitable activities	**6,7**	71,696	71,696	68,678
Total expenditure		82,205	82,205	79,145
Net gains on investments	**8**	228,588	228,588	11,860
Net income and net movement in funds		218,251	218,251	1,402
Reconciliation of funds				
Total funds brought forward		2,352,640	2,352,640	2,351,238
Total funds carried forward		2,570,891	2,570,891	2,352,640

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

Miss Bridget Catherine Johnson Charitable Settlement

Statement of Financial Position

20 February 2026

		2026	2025
		£	£
Fixed assets			
Investments	**11**	2,410,336	2,204,366
Current assets			
Cash at bank and in hand		160,555	148,274
Net current assets		160,555	148,274
Total assets less current liabilities		2,570,891	2,352,640
Funds of the charity			
Unrestricted funds		2,570,891	2,352,640
Total charity funds	**12**	2,570,891	2,352,640

These financial statements were approved by the board of trustees and authorised for issue on October 2026, and are signed on behalf of the board by:

D P Johnson
Trustee
7 October 2026

The notes on pages 6 to 10 form part of these financial statements.

1. General information

The charity is a registered charity in England and Wales and is unincorporated. The address of the principal office is Spital Farm, Horsley, Newcastle upon Tyne, NE15 0NU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires the trustees to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted funds are subject to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- investment income is accounted for on an accruals basis.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the investment management costs.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Investment income

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Income from listed investments	67,189	67,189	65,345	65,345
Bank interest receivable	4,679	4,679	3,342	3,342
	71,868	71,868	68,687	68,687

5. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Investment management fees	10,509	10,509	10,467	10,467

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Charitable donations	71,000	71,000	68,000	68,000
Support costs	696	696	678	678
	71,696	71,696	68,678	68,678

7. Analysis of support costs

	Analysis of support costs £	**Total 2026 £**	Total 2025 £
Sundry expenses	-	-	-
Independent examiner's fees	696	696	678
Legal fees	-	-	-
	696	696	678

8. Net gains/(losses) on investments

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Gains/(losses) on listed investments	228,588	228,588	11,860	11,860

9. Independent examination fees

	2026 £	2025 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	696	678

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

11. Investments

	Listed investments £
Cost or valuation	
At 21 February 2025	2,204,366
Additions	231,690
Disposals	(254,308)
Fair value movements	228,588
At 20 February 2026	2,410,336
Carrying amount	
At 20 February 2026	2,410,336
At 20 February 2025	2,204,366

All investments shown above are held at valuation.

Financial assets held at fair value

All investments are carried at their fair value. Investments in equities and fixed interest securities are all traded in quoted public markets. The basis of fair value for quoted investments is equivalent to the market value using the bid price.

12. Analysis of charitable funds

Unrestricted funds

	At 21 February 2025 £	Income £	Expenditure £	Gains and losses £	**At 20 February 2026** £
Income funds	209	71,868	(71,696)	–	381
Capital fund	2,352,431	–	(10,509)	228,588	2,570,510
	2,352,640	71,868	(82,205)	228,588	2,570,891