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Registered Charity 265054

The Bernard Herridge Charity

Report and Financial Statements

Year ended 31 March 2026

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The Bernard Herridge Charity

Year ended 31 March 2026

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Trustee's Report

Objectives and activities

The objective of the Charity is to provide support to meet the needs of older people in Somerset and Dorset. The Charity lets six bungalows in Wincanton and Bourton.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's objectives and in planning future activities.

Achievements and performance

No donations were made during the year (2025: £nil).

Financial review

At 31 March 2026 the value of the fund was £594,000 (2025: £616,000). The six properties let, produced rental income of £37,000 (2025: £36,000).

All funds held are unrestricted. The properties held by the Charity have a net book value of £487,000 excluding components (2025: £431,000). The remainder of the fund is held as cash and investments which are held in order to meet any unforeseen expenditure that may occur, for example property repairs.

Risks and uncertainties

The principal risk for the Charity would be its inability to meet ongoing expenditure in regards to the maintenance of its properties and running of the Charity, and the depletion of the Charity's funds.

This risk is mitigated by the Trustee carrying out a full budget process each year, considering the expected costs of managing the properties and Charity, and ensuring that income is maximised through application of rent reviews in line with the terms of tenancy agreements, to ensure that funds remain sufficient to meet outgoing cash flow.

The other risk for the charity would be future Government legislation or guidance bringing the Charity's properties within the scope of the Rent Standard or other rent legislation, and thus potentially limiting rents beyond the terms of the tenancy agreement. The Trustee will monitor any changes or consultations on Government policy in this area and respond accordingly.

As detailed in the Going Concern section on page 4, the Trustee is of the view that there are no material uncertainties.

Structure, governance and management

The Bernard Herridge Charity is established under a Trust Deed and is an unincorporated charity registered with the Charity Commission, under registered charity number 265054.

Hastoe Housing Association Limited is the appointed Corporate Trustee of the Charity. Hastoe Housing Association Limited is a charitable housing association incorporated under the Co-operative and Community Benefit Societies Act 2014 and a Registered Provider of Social Housing.

Hastoe has an agreement to provide management services to the Charity for a fee. Directors of the Board of the Trustee are recruited from a wide background, providing a variety of professional and commercial experience, to meet the required skills mix identified by the Trustee to deliver the objectives of the Charity.

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Trustee's Report (continued)

Recruitment is carried out by the Nomination Committee of the Board of the Trustee, via an open process via advert and/or the use of an external search consultancy. The Nomination Committee recommends appointments to the Board, who select the best candidate for any vacancy. The Committee also considers the performance of the Board of the Trustee on an annual basis.

Appointments to the Board are made for a maximum term of 9 years.

Going concern

The Trustee considers that there are no material uncertainties, and are of the view that the Charity is a going concern. Consideration has been given to the budgeted cash outflows of 12 months from the approval of the accounts along with the current level of funds held. The Trustee is satisfied that there are adequate resources available to continue to fund the activities of the Charity for a period of at least twelve months from the date of signing the financial statements. The Trustee is of the view that the Charity is a going concern.

Disclosure of Information to the Independent Examiners

The Directors of the Trustee who held office at the date of approval of this Trustee's Report confirm that, so far as they are each aware, there is no relevant information of which the Charity's Independent Examiners are unaware, and each Director of the Trustee has taken all the steps that they ought to have taken as a Trustee to make themselves aware of any relevant information and to establish that the Charity's Independent Examiners are aware of that information.

Reference and administrative details

The Directors of the Corporate Trustee during the year and up to the date of signing these Financial Statements were:

Lindy Morgan (Chair)
Andrew Wiseman (resigned as Deputy Chair and director on 16 November 2025)
Madeleine Forster (assigned as Deputy Chair on 17 November 2025)
John Bruton
Ashley Horsey
Cathy Beazley (appointed 15 May 2025)
Omadevi Jani (resigned 30 April 2025)
Jo Lavis (resigned 30 April 2025)
Julie Pearce-Martin
Ros Rowe (appointed 25 September 2025)

Principal Office:	**Principal Bankers:**	**Independent Examiner**
Marina House 17 Marina Place Hampton Wick Kingston Upon Thames Surrey KT1 4BH	Lloyds Bank plc 25 Gresham Street London EC2V 7HN	Menzies LLP) 4th Floor, 95 Gresham Street London EC2V 7AB

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Statement of Trustee's responsibilities in respect of the Trustee's annual report and the financial statements

The Trustee is responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustee to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law, the Trustee must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustee is responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the Trustee was approved on 24 September 2026 and signed on its behalf on 28 September 2026 by:

L Morgan

Chair of the Board of the Trustee

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The Bernard Herridge Charity

Year ended 31 March 2026

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEE OF THE BERNARD HERRIDGE CHARITY

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 March 2026 which are set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 as amended by the Charities Act 2022 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Other Matters

Your attention is to drawn to the fact that the charity has prepared the financial statements in accordance with the Statement of Recommended Practice applicable to Charities 2019 preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the accounts do not accord with those records ; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:
Lee Cartwright
DBC7679AF0DF489...

Lee Cartwright LLB ACA
Menzies LLP
Chartered Accountants
The Colmore Building
20 Colmore Circus Queensway
Birmingham B4 6AT

Date: 29-Sep-2026

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Statement of Financial Activities for the year ended 31 March 2026

	Notes	2026 £'000	2025 £'000
Income			
Income from charitable activities		37	36
Income from investments		3	4
Total income and endowments		**40**	**40**
Expenditure on			
Charitable activities	2	(60)	(45)
Net gain/(loss) on investments	5	(1)	1
Total expenditure		**(61)**	**(44)**
Net expenditure/Net movement in funds		**(21)**	**(4)**
Total unrestricted funds brought forward		616	620
Total charity funds brought forwards		616	620
Total unrestricted funds carried forward		**595**	**616**
Total charity funds carried forward		**595**	**616**

All amounts relate to continuing activities.

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Statement of Financial Position at 31 March 2026

	Notes	2026 £'000	2025 £'000
Fixed assets			
Tangible fixed assets - Housing properties	4	487	459
Other investments	5	-	4
Total Fixed Assets		**487**	**463**
Current assets			
Trade and other debtors	6	26	5
Cash and cash equivalents		158	154
		184	**159**
Creditors: amounts falling due within one year	7	(76)	(6)
Net current assets		108	153
Total assets less current liabilities		595	616
Net assets		**595**	**616**
The funds of the charity			
Unrestricted funds		595	616
Total charity funds		**595**	**616**

Approved by the Trustee on 24 September 2026 and signed on its behalf on 28 September 2026 by:

L Morgan
Chair of the Board of the Trustee

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Statement of Cash flows for the year ended 31 March 2026

	2026 £'000	2025 £'000
Cashflows from operating activities		
Net cash inflow (outflow) from operating activities	4	(12)
Net cash from operating activities	**4**	**(12)**
Net change in cash and cash equivalents	4	(12)
Cash and cash equivalents at start of year	154	166
Cash and cash equivalents at end of year	158	154

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Notes to the financial statements

1. Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS 102)) and the Financial Reporting Standard 102 applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005, which has since been withdrawn.

The Charity is incorporated in England. The charity's registered number is 265054 and its registered office is Marina House, 17 Marina Place, Hampton Wick, Kingston upon Thames, Surrey KT1 4BH.

The accounts are prepared in GBP, being the functional currency, and are rounded to the nearest pound.

The Charity constitutes a public benefit entity as defined by FRS 102.

Going concern

The Trustee has reviewed current performance and forecasts, and are of the view that the Charity is a going concern. Consideration has been given to the budgeted cash outflows of 12 months from the approval of the accounts along with the current level of funds held. The Trustee is satisfied that there are adequate resources available to continue to fund the activities of the Charity for a period of at least twelve months from the date of signing the financial statements.

The Trustee confirms that at the time of approving the financial statements, there are no material uncertainties regarding the charity's ability to continue operational existence for the foreseeable future.

Significant management judgements

There are no management judgements made in the process of applying the accounting policies of the charity that are deemed to have a significant effect on the financial statements.

Estimation uncertainty

Information about estimates and assumptions that have the most significant effect on recognition and measurement of assets, liabilities, income and expenses is provided below. Actual results may be substantially different.

Useful lives of depreciable assets

Management reviews its estimate of the useful lives of depreciable assets at each reporting date based on the expected utility of the assets. Uncertainties in these estimates relate to changes to decent homes standards which may require more frequent replacement of key components.

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Notes to the financial statements (continued)

1. Accounting policies (continued)

Income

Income consists of rent. Income is recognised on the basis of when it is probable that the income will be received and the amount receivable during the year.

Expenditure

Expenditure includes attributable VAT, which cannot be recovered. Resources expended are recognised on an accruals basis.

Tangible fixed assets

Housing properties are stated at cost less depreciation. Cost includes the costs of acquisition, construction, and amounts in respect of direct cost of development, and interest payable on loan finance for schemes during development.

Depreciation is provided in respect of buildings to write down the net book value to the estimated residual value, on a straight line basis, over their estimated useful economic life. The depreciable amount is the original cost less the residual value. The residual value is the original cost of the freehold land. The estimated useful life is one hundred and fifty years.

Depreciation is provided in respect of components to write off the value over the useful economic life. The estimated useful life of components are as follows:

- Roofs and related	50 years
- Kitchens	20 years
- Bathrooms	30 years
- Central heating systems	20 years
- Windows and doors	30 years

Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value using the quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation throughout the year.

Funds structure

All funds held are unrestricted. Unrestricted funds are those which the Trustee is free to use for any purpose in furtherance of the charitable objectives.

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Notes to the financial statements (continued)

2. Charitable expenditure and other activities

	2025	2025
	£000	£000
Direct property expenditure	4	10
Depreciation	4	6
Hastoe management charge	49	26
Independent examination fee for these financial statements (including VAT)	3	3
	60	45

3. Trustee remuneration

The Trustee received no remuneration or expenses in the period (2025: £nil). The Charity does not employ any staff hence there are no staff costs (2025: £nil). The management charge from Hastoe includes staff costs of £49,000 (2025: £19,000).

4. Tangible fixed assets - Housing properties

	Land and buildings £000	Components £000	Total £000
Cost			
At 1 April 2025	500	35	**535**
Additions during year	-	32	**32**
Disposals during year	-	-	**-**
At 31 March 2026	**500**	**67**	**567**
Depreciation			
At 1 April 2025	69	7	**76**
Charge for the year	3	1	**4**
Disposals during year	-	-	-
At 31 March 2026	**72**	**8**	**80**
Net book value			
At 31 March 2026	428	59	**487**
At 31 March 2025	431	28	459

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Notes to the financial statements (continued)

5. Investments – UK equities

	2026	2025
	£000	£000
Market value at 1 April	4	3
Unrealised gain on revaluation	-	1
Disposal proceeds	3	
Released provision for loss on investment	(7)	
	-	4

6. Debtors

	2026	2025
	£000	£000
Amounts owed by related parties	-	5
Other debtors	26	-
	26	5

7. Creditors: amounts falling due within one year

	2026	2025
	£000	£000
Rent & service charge in advance	-	2
Other creditors	3	4
Amounts due to related parties	73	-
	76	2

8. Reconciliation of net expenditure to net cash outflow from operating activities

	2026	2025
	£000	£000
Net expenditure	(21)	(4)
Depreciation of tangible fixed assets	4	5
Revaluation of investments	4	(1)
Additions to housing properties	(32)	
(Increase)/decrease in debtors	(21)	-
(Decrease)/increase in creditors	70	(4)
Net cash outflow from operating activities	4	(4)

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Notes to the financial statements (continued)

9. Net funds reconciliation

	1 April 2025 £000	Cash flows £000	Acquisition & disposal of subsidiaries £000	New finance leases £000	Other non-cash changes £000	31 March 2026 £000
Cash at bank and in hand	154	4	-	-	-	158
Net funds	154	4	-	-	-	158

10. Related Parties

During the year, Hastoe Housing Association Limited charged £48,000 (2025: £26,000) for management services provided as the Corporate Trustee to The Bernard Herridge Charity.

At 31 March 2026, The Barnard Herridge Charity owed Hastoe Housing Association £73,000 (2025: Hastoe Housing Association owed the Bernard Herridge Charity £5,000).

The key management personnel are the Executive Directors of the Trustee, as described below:

Chief Executive	Andrew Potter (resigned 22 May 2026) William Roberts (appointed 23 May 2026 and resigned 7 July 2026) Liz Cook (appointed 8 July 2026)
Finance Director	William Roberts
Development Director	Ulrike Maccariello (resigned 1 May 2026) Chris Meadows (appointed 1 May 2026).
Housing Director	Georgina Parkinson
Property Director	Kirsty McGivney
Secretary	William Roberts

There is no ultimate controlling party.

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