Registered Charity Number: 265052

NORTHAMPTON SYMPHONY ORCHESTRA

FINANCIAL STATEMENTS AND TRUSTEE'S ANNUAL REPORT

FOR YEAR ENDING

31ST JULY 2026

Legal and Administrative Information

Legal Name:	Northampton Symphony Orchestra
Registered Charity Number:	265052
Address:	29 Valentine Way Great Billing Northampton NN3 9XD
Trustees:	Mrs C Rich – Chair Mr N Dean – Treasurer Mrs C Kelk - Secretary Mrs R Chapman– Chair (resigned 02.10.24) Ms H Brown (appointed 01.10.25) Mr S Blundell Mrs S Bunker Ms J Grant Mr E Hall (resigned 01.10.25) Mr F Jordan Ms C Malitskie Mr G Tear
Independent Examiner:	Brenda Peers-Ross 29 Drift Road Selsey West Sussex PO20 0PW
Bankers:	Co-op Bank PO Box 250 Skelmersdale WN8 6WT

Structure, Governance and Management

Type of governing document: Constitution adopted 12 June 1974 as amended 16 July 2003 and 17 June 2009.
How the charity is constituted: Association of members.
Trustee selection methods: Trustees are appointed or reappointed annually at the Annual General Meeting
Northampton Symphony Orchestra is a member of Making Music which provides helpful advice and services

Objectives and activities

Summary of the objectives of the charity

To advance, improve, develop, and maintain public education in the art and science of music in all aspects by the presentation of public orchestral concerts; and for the general purposes of such charitable bodies or for such other purposes as shall be exclusively charitable as the committee may from time to time decide.

Summary of the main activities in relation to these objects

The Orchestra presented six concerts during this year, including five for the general public and a final concert for Friends of the Orchestra.

Achievements and Performance

The Orchestra was able to perform the usual six concerts during this season. Despite the general cost increases that continue, our audience numbers remained consistent throughout the season. We therefore received income from ticket sales, subscriptions, fundraising from EasyFundraising and raffle tickets from the Friends concert, along with donations from audience members.

We have had the usual venue hire costs, music hire, soloist fees, Musical Director and Leader fees, and any other ad hoc fees relevant to the running of the Orchestra.

Membership

We are again delighted to welcome back existing members and also to welcome some new ones. We have maintained the cost of subscriptions to cover rehearsal costs and ensure that the Orchestra can continue to operate.

Friends' Scheme

The Friends' scheme continues to operate during this year, and the income from them is vitally important to the Orchestra, and we thank them for their support for last year and in the coming year.

Report of the Trustees for the year ended 31 July 2026

Ticket Sales
We have remained with our policy to offer discounted seats to children at all concerts, and continue to offer season tickets so audience members can attend a full season of concerts at a discounted price, which has been a successful initiative.

Thanks
Appreciation is due to all who serve on the committee. These essential roles have been fulfilled by considerable time sacrifice and without which the Orchestra could not operate. Thanks also goes to our Musical Director for his support and guidance. We extend our thanks to Harriet Brown, who was appointed this season as Social Secretary, who has arranged meals out for the Orchestra during this season

Future Plans
We continue to look forward to rehearsals performing challenging and innovating programs, inspiring audiences, and giving Northampton access to an Orchestra it can be proud of.

Financial Review
The Orchestra's primary income is still member subscriptions to cover rehearsal costs and ticket sales to cover concert costs. The Friends' membership covers the costs of the Friends concert at the end of the season.

Our main expenses are rehearsal costs, concert hall and music hire and conductor's fees. We received a donation from the Bliss Foundation to cover the cost of our piano soloist for the concert in November, so we extend our thanks to them. We also had the sad news that the anonymous donator who very kindly provided donations for two soloists per season for the past 3 seasons passed away earlier this year. The Orchestra wishes to extend their thanks to the generosity of the donator over the past few years.

Reserves policy
The committee continued to deliver its policy whereby the unrestricted funds not committed (the free reserves) held by the charity should be at least 12 months of the resources expended.

Investment policy
The Orchestra has again benefitted from the interest received from reserves held at Market Harborough Building Society in both the 60 day and 7-day notice accounts. Both accounts are held under dual signatory and are protected by the FSCS.

Risk review
As sufficient funds are held in reserve, there is no immediate risk. However, the committee will continue to assess the situation and act accordingly.

Report of the Trustees for the year ended 31 July 2026

Trustees
Members of the committee, who are trustees for the purpose of charity law, during the financial year are set out on page 1.

Independent Examiners
Brenda Peers-Ross, who previously worked at CVS Northamptonshire before its closure in June 2024, is continuing her role independently, and has been appointed to undertake the Independent Examination of the Orchestra's accounts during the year, and has expressed willingness to continue in that capacity. This report has been prepared in accordance with the Statement of Recommended Practice SORP (FRS102) issued 1st October 2019, and the Charities Act 2011.

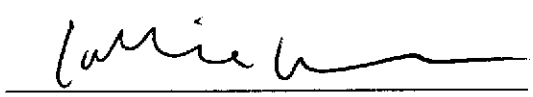
Public Benefit Statement
Northampton Symphony Orchestra promotes classical concerts which increase the amount of quality live classical music concerts in the Northamptonshire area. The Orchestra provides heavily discounted seats for under sixteens to encourage appreciation of orchestral music in the young. Through weekly rehearsals local musicians are provided an opportunity to engage in the art of classical music performance by playing in one of the leading amateur orchestras in the UK. NSO does not provide tuition.

Responsibilities of the trustees
The main obligation of the committee in preparing the accounts is to give a true and fair view of the Orchestra's incoming resources and application of resources during the year and of its state of affairs at the end of the year. The committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Orchestra and enable them to ensure that the financial statements comply with the Statement of Recommended Practice – Accounting and Reporting by Charities. The committee is also responsible for safeguarding the assets of the Orchestra and hence for taking reasonable steps for the prevention and detection of fraud and other forms of abuse.

Declaration

The trustees declare that they have approved the trustees' report and financial statements at a committee meeting held on 2nd September 2026.

Signed on behalf on the board of trustees.



Callie Rich Chair/Trustee

Brenda Peers-Ross
29 Drift Road
Selsey
Chichester
West Sussex
PO20 0PW

Independent Examiner's Report to the Trustees of:
NORTHAMPTON SYMPHONY ORCHESTRA
Registered Charity No: 265052

I report on the accounts of the charity for the year ended 31st July 2026 which are set out on pages 6 to 10 of the financial report.

This report is made solely to the Trustees in accordance with Section 43(3) of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees those matters which I am required to state to them in an independent examiner's report and for no other purpose. To fullest extent permitted by law; I do not accept responsibility to anyone other than the Trustees for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of accounts; you consider that the audit requirements of Section 144 (2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commission under section 156 of the Act, whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts, presented with those records. It also includes consideration of any unusual items or disclosures of the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view," and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

I have completed my examination. I confirm that no matters have come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
    - to keep accounting records in accordance with Section 130 of the Act; and
    - to prepare accounts which accord with the accounting records and to comply with the accounting records of the Act have not been met.
2. or in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Brenda Peers-Ross

Brenda Peers-Ross FMAAT, ACIE
22nd September 2026

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2026

	Note	Unrestricted £	Restricted £	2026 £	2025 £
Income and Endowments from:					
Donations and Legacies		1,800	-	1,800	3,730
Charitable Activities	1	36,616	-	36,616	33,615
Investments		865	-	865	1,279
Other		930	-	930	652
Total Income and endowments		**40,211**	**-**	**40,211**	39,276
Expenditure on:					
Raising Funds		-	-	-	-
Charitable Activities	2	47,174	-	47,174	34,503
Other		-	-	-	
Total Expenditure		**47,174**	**-**	**47,174**	34,503
Net Income/(Expenditure)		**(6,963)**	**-**	**(6,963)**	4,773
Transfer between funds		-	-	-	-
Net movement in funds		(6,963)	-	(6,963)	4,773
Total funds brought forward		61,972	-	61,972	57,199
Total funds carried forward		**55,009**	**-**	**55,009**	61,972

BALANCE SHEET AS AT 31 JULY 2026

		Unrestricted £	Restricted £	2026 £	2025 £
Assets:					
Current Assets					
Debtor	3	991	-	991	1,144
Cash at Bank and in Hand	4	56,940	-	56,940	66,940
		57,931	-	57,931	68,084
Creditors - Amounts falling due within one year	5	(2,922)	-	(2,922)	(6,122)
		(2,922)	-	(2,922)	(6,122)
Net current assets (liabilities)		55,009	-	55,009	61,962
Net assets (liabilities)		**55,009**	**-**	**55,009**	61,962

Charity Funds:		Unrestricted £	Restricted £	Total 31.07.26 £	Total 31.07.25 £
Unrestricted Funds	6	55,009	-	55,009	61,972
Restricted Funds	7	-	-	-	-
		55,009	**-**	**55,009**	61,972

The financial statements were approved by the Board of Trustees on 2nd September 20256 and and signed on their behalf.

Callie Rich **Chair/Trustee**

Notes on pages 8 to 10 form part of the financial statements.

Notes to the Accounts

ACCOUNTING POLICIES

PRINCIPAL ACCOUNTING POLICIES

Basis of preparation
The financial statements have been prepared under the historical cost convention.
The financial statements have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" and SORP (FRS102) issued on 1st October 2019, and applicable UK Accounting Standard and the Charities Act 2011.

Fixed Assets
There are no fixed assets.

Income
Income is brought into account on receivable basis in the year in which it is received.

Intangible Income
Intangible income, in the form of donated facilities and voluntary help etc., is not included in the financial statements since it is not considered practicable to quantify such income.

Expenditure
Expenditure is stated inclusive of value added tax, and is brought into account in the year in which it is due. Resources expended are allocated to the particular activity where the costs relates directly to the activity.

Unrestricted funds
Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purposes and are as general funds. Designated funds are unrestricted funds are designated by the committee for particular purposes.

Restricted funds
Restricted funds are to be used for specific purposes as laid down by the donor/funder.
There are currently no restricted funds.

Notes to the Accounts

Note

		Unrestricted	Restricted	2026	2025
1	**Charitable Activities**	£	£	£	£
	Members Subscription	11,694	-	11,694	11,902
	Fundraising	4,927	-	4,927	470
	Friends of NSO	2,255	-	2,255	2,063
	Ticket sales	15,381	-	15,381	17,233
	Gift Aid	2,359	-	2,359	1,947
		36,616	**-**	**36,616**	33,615

		Unrestricted	Restricted	2026	2025
2	**Charitable Activities**	£	£	£	£
	Rehearsal costs	11,304	-	11,304	7,354
	Printing, marketing	1,672	-	1,672	1,657
	Soloists	3,650	-	3,650	1,950
	Conductor's concert fees	4,350	-	4,350	3,312
	Concert leaders fees	1,248	-	1,248	1,200
	Other concert expenses	4,004	-	4,004	2,912
	Sundries, insurance etc.	1,484	-	1,484	1,275
	Concert hall hire	9,898	-	9,898	7,986
	Music hire	3,467	-	3,467	3,270
	Extra players fees	5,019	-	5,019	2,100
	Musical instruments tuning etc	-	-	-	341
	Website	727	-	727	729
	Independent examination	351	-	351	417
		47,174	**-**	**47,174**	34,503

		Unrestricted	Restricted	2026	2025
3	**Debtors**	£	£	£	£
	Other	-	-	-	-
	Pre-paid	991	-	991	1,144
	HMRC	-	-	-	-
		991	**-**	**991**	1,144

		Unrestricted	Restricted	2026	2026
4	**Cash at bank and in hand**	£	£	£	£
	Current Account	2,069	-	2,069	2,934
	Market Harborough Building Society	54,811	-	54,811	63,946
	Cash in hand	60	-	60	60
		56,940	**-**	**56,940**	66,940

Notes to the Accounts

Note

5	**Creditors: amounts falling due within one year**	**Unrestricted** £	**Restricted** £	**2026** £	**2025** £
	Sundry Creditors	(2,572)	-	(2,572)	(5,754)
	Accruals	(350)	-	(350)	(368)
		(2,922)	-	**(2,922)**	(6,122)

2026

6	**Unrestricted funds**	**Opening Balance 01.08.25** £	**Movement In** £	**Movement Out** £	**Transfers** £	**Closing Balance 31.07.26** £
	General Reserve	61,972	40,211	(47,174)		55,009
		61,972	**40,211**	**(47,174)**	-	**55,009**

Comparative 2025

	Unrestricted funds	Opening Balance 01.08.24 £	Movement In £	Movement Out £	Transfers £	Closing Balance 31.07.25 £
	General Reserve	57,199	39,276	(34,503)		61,972
		57,199	39,276	(34,503)	-	61,972

The trustees agreed to designate unrestricted funds to build up 6 - 12 months general reserves to cover running costs in the event of a significant drop in funding.

2026

7	**Restricted funds**	**Opening Balance 01.08.25** £	**Movement In** £	**Movement Out** £	**Transfers** £	**Closing Balance 31.07.26** £
	There are no restricted funds	-	-	-	-	-

Comparative 2025

	Restricted funds	Opening Balance 01.08.24 £	Movement In £	Movement Out £	Transfers £	Closing Balance 31.07.25
	There are no restricted funds	-	-	-	-	-

8 **Ultimate Controlling Party**
Northampton Symphony Orchestra is a registered charity controlled and managed by the trustees named in page 1 of the Trustee's Annual Report.