The City of Plymouth Theatre Company

Report & financial statements

For the year ended 31 December 2025

The City of Plymouth Theatre Company

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City of Plymouth Theatre Company

Legal and administrative information

Registered charity number - 264997

Registered office
The Devonport Playhouse
Fore Street
Devonport
Plymouth
PL1 4DN

Committee members
Mrs E Smith (Chairman)
Mrs R Tyson (Secretary)
Mrs T Blackler (Treasurer)
Mrs J Wood
Mr T Outterside
Mr SS Rahman
Ms A Morton
Mr J Raspison

Independent Examiner
Ian Sheppard
Sheppards Accountants Limited
22 The Square
The Millfields
Plymouth PL1 3JX

Bankers
Lloyds Bank plc
Royal Parade
Plymouth

City of Plymouth Theatre Company

Report of the Committee

The Committee present their report together with the financial statements of the charity for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

Constitution and objects
The charity is constituted under a trust deed dated 9 January 1973 and is a registered charity number 264997.
The objects of the charity are the preservation of the Devonport Playhouse and the production of musical shows.

Organisation
The committee comprises a chairman, vice chairman, secretary, treasurer, and three others voted for by the members. There are also two co-opted members on the committee. The committee who served for the period covered by the financial statements are set out on page 1.
The committee are elected for one year after which they may put themselves forward for re-election. The committee meet during the year to discuss the charity's affairs.

Financial review and investment policy
The charity purchased the Devonport Methodist Church and converted it into a theatre. The charity purchased the building using a mortgage advance.
The charity receives income from subscriptions, donations, hiring of the playhouse and costumes, interest on surplus funds and from shows put on by the members.
There are no restrictions on the committee's powers to invest.

Reserves Policy
Surplus funds are invested in an interest-bearing deposit account to ensure ready availability for productions and repairs to the playhouse. The committee's policy is to ensure sufficient funds are held for two small productions and a surplus for unexpected repairs.

Risk management
The trustees have examined the major strategic, business and operational risks which the charity faces and confirm systems have been established to enable regular reports to be produced so necessary steps can be taken to mitigate the risks.

The committee's responsibilities in relation to the financial statements
Charity law in England and Wales requires the committee to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the year end. In preparing the financial statements the committee are required to

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to do so

Report of the Committee continued

The committee's responsibilities in relation to the financial statements continued

The committee are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure the financial statements comply with the Charities Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the committee and signed on their behalf by

_____

Mrs E Smith
Chairman

Independent Examiner's report to the Committee of The City of Plymouth Theatre Company

I report on the accounts for the year ended 31 December 2025 set out on pages 5 to 8.

Respective responsibilities of the Committee and Examiner
The charity's committee are responsible for the preparation of the accounts. The committee consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiner's report
My examination was carried out in accordance with the General Directives given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statements below.

Independent Examiner's statement
In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met, or to which in my opinion attention should be drawn in order to enable a proper understanding to be reached.

Ian Sheppard FCA
Sheppards Accountants Limited
22 The Square
The Millfields
Plymouth
PL1 3JX

Date:

The City of Plymouth Theatre Company

Statement of financial activities for the year ended 31 December 2025

	2025 £	2024 £
Incoming resources		
Subscriptions	6,950	7,480
PYTC	16,983	17,159
Costume and prop hiring	297	534
Devonport Playhouse hiring	8,500	17,651
Interest received	248	494
Sundry income	14,261	15,731
Donations	14,606	1,497
Net surplus on productions	11,178	11,715
Total incoming resources	**73,023**	**72,261**
Resources expended		
Telephone	2,410	2,257
Post, stationery & advertising	1,531	4,543
Repairs & renewals	14,062	34,194
Sundry expenses	4,050	5,539
Rates & water	2,544	1,180
Licences & insurance	9,053	10,139
Light & heat	11,010	11,649
Depreciation	248	248
Accountancy	660	660
PYTC	2,625	2,363
Cleaning	4,729	4,246
Subscriptions	1,076	1,030
Bank charges and interest paid	3,085	2,906
Donations		133
	57,083	**81,087**
Net deficit/surplus	**15,940**	**(8,826)**
Opening balance	112,480	121,306
Closing balance	**£128,420**	**£112,480**

The City of Plymouth Theatre Company
Balance sheet at 31 December 2025

	2025	2024
	£	£
Fixed assets (Note 2)		
Freehold property	84,516	84,516
Fixtures & fittings	1,979	2,227
	86,495	86,743
Current assets		
Bank balances & cash	43,374	31,694
Trade debtors & prepayments	7,859	7,104
Current liabilities		
Creditors & accruals (Note 3)	7,650	7,394
Net current assets	43,583	31,404
Bounce back loan	1,658	5,667
	128,420	112,480
	£112,420	**£112,480**
Represented by		
Reserves		
Opening balance	112,480	121,306
Deficit/surplus	15,940	(8,826)
	£128,420	**£112,480**

Date:

1 Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Charities SORP (FRS 102).

In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice published in April 2017.

Resources expended

Expenditure is calculated on an accruals basis.

Tangible fixed assets

Fixed assets including freehold property are stated at historical cost, including expenditure on capital additions.

Depreciation is provided on all tangible assets at rates calculated to write each asset down to its estimated residual value over its expected useful economic life, as follows:

Fixtures and Fittings	10% on reducing balance

No depreciation is provided on freehold property as in the opinion of the committee its value is in excess of cost and expenditure is incurred on repairs to maintain the value of the building.

2 Tangible fixed assets

	Freehold property	Fixtures & fittings	Total
	£	£	£
Cost at 1 January 2024	84,516	35,946	120,462
Additions/disposals			
Cost at 31 December 2025	84,516	35,946	120,462
Depreciation			
At 1 January 2024	-	33,719	33,719
Charge for the year	-	248	248
	-	33,967	33,967
Net book value			
At 31 December 2025	£84,516	£1,979	£86,495
At 31 December 2024	£84,516	£2,227	£86,743

3 Creditors-amounts falling due within one year

	2025	2024
	£	£
Accruals	7,650	7,394

4 Staff costs

There were no employees during the year. All work was carried out by volunteers.

5 Taxation

The society is a registered charity and the surplus from its normal activities is not liable to corporation tax.

6 Value Added Tax

The charity is not registered for Value Added Tax. The expenses shown in the accounts are therefore inclusive of VAT where appropriate.

7 Front of house

The front of house team sell drinks, sweets, ice creams on behalf of the theatre. The net income from this activity is shown in sundry income. The charity is extremely grateful for all the hard work put into these activities.