Docusign Envelope ID: 939624D6-ED03-884F-83AA-310642DD1819

Registered Charity No: 264728

ANNUAL REPORT AND STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

THE REED FOUNDATION

Docusign Envelope ID: 939624D6-ED03-884F-83AA-310642DD1819

The Reed Foundation

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REPORT OF THE TRUSTEES
for the year ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are for such charitable purposes as the settlor may in writing from time to time in his absolute discretion direct and after the settlor's death as the Trustees may in their absolute discretion decide.

The Foundation's principal aim is to fund other established charities. In recent years donations have mostly been to support charities in the fields of arts & culture in the UK, environmental and animal welfare, international development / humanitarian aid and improving the lives of people in the UK.

Since the Big Give was set up in 2007, the Trustees believe that the most effective use of the Foundation's resources is to act as a Champion in the Big Give's match funding campaigns, in particular its main campaign every year, the Christmas Challenge. Champions are able to leverage their contributions to the Big Give more than fivefold on average.

The Big Give has a number of criteria to measure the success of its campaigns, relating to improving the resilience, skills and profile of the participating charities. More details can be found in the Big Give section below.

The Foundation's income reduced by 8% in 2025, mostly from reduced rental income after the sale of its Little Compton properties and lower interest rates; also there was a non-recurring lease premium paid in 2024. Grants paid fell by 22% from 2024's record figure to £5.4m, which is still the second highest annual total that the charity has made. Due to the sale of the properties the Foundation's cash reserves rose in the year.

The Foundation's objectives and aims are unchanged for 2026 and the foreseeable future. The Foundation will have sufficient funds to support the Christmas Challenge and other campaigns in 2026. The Foundation is now in a position to match the funds of other champions who support the Big Give's Match Funding campaigns, helping the Big Give leverage champion contributions by a factor of 5.3 in the most recent Christmas Challenge.

Public Benefit

The Charity makes grants to registered charities in the UK for the benefit of the public that these charities serve. The Charity has maintained its funding of these organisations, as well as developing innovative ways to inspire more public philanthropy. The trustees are therefore confident that The Reed Foundation meets the public benefit requirements and they confirm that they have taken into account the guidance contained in the Charity Commission's general guidance on public benefit where applicable.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Income and capital are distributed to charitable causes at the Trustees' discretion. The Foundation's income fell by £187,406 from that received in 2024, mostly due to lower rental income and interest. Donations paid out fell by £1,543,166 to £5,414,933 (2024 - £6,958,099). The Foundation's contribution to the Christmas Challenge increased by £167,260 to £3,552,183. The charities supported are included in Appendix 1.

In addition to supporting the Christmas Challenge and other match funding campaigns run by Big Give, the Foundation continued with the charity raffle which began in 2024, whereby £10,000 was donated every week for a year to a charity chosen by a randomly-selected Reed group employee. £320,000 was paid out in 2024, with the remaining £200,000 of the £520,000 awarded in 2025. This was one of the initiatives annnounced in 2024 to celebrate Sir Alec Reed's 90th birthday. The other initiative was the Sir Alec Reed Prize; the Trustees applied their discretion in determining whether the 2024 award had met the set conditions prior to deciding not to award the second half of the prize in 2025.

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REPORT OF THE TRUSTEES
for the year ended 31 December 2025

Big Give

The Reed Foundation donated £50,000 in 2007 to set up the Big Give, match funding platform for charity donations, and has subsequently acted as a "Champion" in many of its match funding campaigns.

Big Give raised a total of £67.3m through its match funded campaigns for the year ended 30 June 2025 (2024: £52.1m), attracting 2.2m visits to BigGive.org, a 33% increase on the previous year (2024: 1.7m).

The match funded campaigns yielded 203,245 online donations totalling £32,268,824 (2024: 160,515 and £25,052,467 respectively). These donations were matched thanks to the generosity of our Champions and of the charities' own Pledgers.

Christmas Challenge 2025

The Big Give Christmas Challenge is the UK's biggest online match funding campaign which helps UK-registered charities raise funds for their cause. Since its inception in 2008, Big Give has now supported thousands of charities to raise over £430m through match funding campaigns, giving them a voice and doubling their difference.

Thanks to support from The Reed Foundation, 2025 was a record-breaking year for Big Give's Christmas Challenge, raising £57,420,844 for 1,591 UK registered charities over the one week campaign. Yet again, this exceeded the previous record set last year by over £12.6m, a 28% increase and cements the Christmas Challenge as the UK's biggest public fundraiser for the second year in a row.

As in previous years, external sponsors or 'Champions' were invited to take part, offering £9,382,550 and using £8,505,995 in match funds (2023: £6,315,161 offered and £5,673,424 used).

As always the Christmas Challenge was a powerful showcase of generosity, creativity and collaboration. The campaign delivered excellent results, especially given the current need and challenging economic climate. Charities continue to face significant challenges, including rising costs and growing demand for their services. At the same time, fundraising remains increasingly difficult, putting additional pressure on income streams.

The Reed Foundation supported a portfolio of 488 charities with a match funding pot of £3,351,698. 82% of the charities hit their target and £3,134,382 of the match fund was used (94%).

Over 1,500 charities shared their experiences in the 2025 Christmas Challenge survey, highlighting the campaign's transformative impact:

- **Boosting Donations: 79%** of charities reported an increase in donations compared to their usual fundraising efforts.
- **Increasing Gift Size: 72%** saw supporters giving more per donation, vs comparable fundraising, demonstrating the motivating effect of match funding.
- **Overall Satisfaction: 93%** rated the campaign as excellent value for time investment.
- **Building Fundraising Skills: 91%** reported greater confidence in online fundraising, thanks to Big Give's free marketing resources.
- **Attracting New Supporters: 95%** welcomed donations from supporters who hadn't given to them before.
- **Strengthening Supporter Relationships: 94%** developed new supporter relationships, while **97%** strengthened connections with existing donors.

"Beyond the financial impact, the Big Give provided a powerful platform to amplify our reach and visibility. The clear, time-limited match-funding message gave us a compelling reason to engage supporters across social media, email and wider networks. This resulted in increased engagement, new supporters discovering Kids Inspire for the first time, and existing supporters sharing our campaign with their own networks."
- Charity participating in Christmas Challenge 2025

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Other Matched Funds

The Reed Foundation also donated match funding to Big Give for the following campaigns.
- Arts for Impact, in partnership with Figurative Philanthropy for Arts & Culture, supporting arts and culture charities working to achieve societal impact across the UK, raised £2.7 million for 285 charities (2024: £2.8 million for 238 charities).
- Green Match Fund, supporting environmental charities, raised £8.7 million for 305 charities (2024: £6.4 million for 247 charities)
- The inaugural Small Charity Week campaign, in partnership with Global's Make Some Noise and NCVO, raised £1.8 million for 189 charities with income under £1 million (2024: nil)

FINANCIAL REVIEW

Financial position

Total funds fell by £3,412,947 (2024: £3,161,711) during the year. The Foundation received a dividend of £1,812,805 (2024: £1,812,805) from Reed Global and sold properties for a total of £5,430,000 (2024: £Nil).

Principal funding sources

The principal funding source for the charity is investment income from assets held by the trust.

Investment policy and objectives

Having considered the limited options available, the Trustees decided to invest the available funds in bank deposit accounts. The Trustees consider the overall return on these deposits to be disappointing, but are more concerned with the safety of the Foundation's funds than taking any risks in the current climate.

The investments are under constant review.

Reserves policy

At the end of the reporting period the Charity held £16,787,280 in total funds. All funds were unrestricted. £3,557,153 of expenditure was committed by the end of the year and already provided for, mostly for donations to the Big Give Christmas Challenge held in December 2025. No commitments had been made at the end of the year which were not provided for as liabilities. Therefore the amount of reserves the Charity held at the end of the period after allowing for commitments was £16,787,280.

The Charity held no tangible fixed assets during the year and no programme related investments.

The Charity held £11,826,739 in fixed asset investments and investment property at the end of the period. As these represent a significant source of the Charity's income, the Charity's policy is to have sufficient net current assets to enable it to maintain its support of the Christmas Challenge and other emergency appeals in the next year without either having to sell its investments or rely on donations and dividends. At the end of the year net current assets totalled £4,960,541. This cash will ensure that the Foundation can support the Christmas Challenge in 2026 and to support other campaigns.

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REPORT OF THE TRUSTEES
for the year ended 31 December 2025

FUTURE PLANS
The Charity plans to continue the activities outlined above in the forthcoming year, subject to satisfactory funding arrangements.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing Document
The Charity was set up on 20 September 1972 and is governed by a Trust Deed and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The Trustees are members of the Management Committee. James Reed has a very successful business record and is also the Chair of Big Give. All the Reed family Trustees have considerable experience with the Foundation and other charities set up by the Reed family; Alexandra Chapman, who became Chair in 2024, is also the Chair of Ethiopiaid. Because of their prior expertise, additional training is not considered necessary. Trustees are appointed to the charity when vacancies arise either through the identification of knowledge gaps or because of resignations. New trustees will be inducted and trained based on Charity Commission guidance. The Foundation has one non-family Trustee at present, Edith Prak, who has extensive fundraising experience. Michael Norman resigned as a Trustee in December 2025; the remaining Trustees would like to thank him for his service.

Sir Alec Reed, who started the Reed Foundation and was for many years its Chair of Trustees and guiding force, died on 2nd December 2025. The Trustees would like to salute his vision, leadership and generosity; they will endeavour to continue the good work of the charity in his name.

Sir Alec started the Reed Foundation, then Reed Charity, in 1972, and in the 1980s donated £5 million to it. This enabled the Foundation to start a number of charities, including Womankind, Ethiopiaid and the Big Give, which are all still active today. In addition the Foundation bought shares in the Reed group, which has both ensured the charity's future funding through the dividends it receives and has made the Reed group a philanthropic company, or PhilCo, with its employees effectively working one day a week for charity. Over the last 25 years the Foundation has donated over £40m to charity and enabled millions more in donations through the Big Give match funding campaigns it has supported.

Organisational Structure
The Charity has no staff. James Reed's office's staff carry out all administrative work as a donation in kind to the charity. The Board of Trustees are the ultimate decision-makers.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A risk register is maintained which is renewed annually by the Trustees.

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REPORT OF THE TRUSTEES
for the year ended 31 December 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number	264728
Principal address	c/o Reed Online Dragon Court 27-29 Macklin Street London WC2B 5LX
Trustees:	J A Reed CBE CCMI FCIPD MBA MA R A Reed LLB MA A M Chapman MA M.Phil E Prak MSc M C Norman BSc (resigned 09/12/25)
Auditors:	Hazlewoods LLP Staverton Court Staverton Cheltenham GL51 0UX
Bankers:	Coutts & Co 440 Strand London WC2R 0QS
Legal Advisers:	Freeths LLP 5700 Oxford Business Park South Oxford OX4 2RW

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REPORT OF THE TRUSTEES
for the year ended 31 December 2025

TRUSTEES RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- ensure there is no relevant audit information of which the charity's auditors are unaware;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Board of Trustees on 10/10/2026 and signed on its behalf by:

Alexandra Chapman

Alexandra Chapman - Trustee

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Report of the Independent Auditors to the Trustees of
The Reed Foundation

Opinion

We have audited the financial statements of The Reed Foundation (the 'charity') for the year ended 31 December 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2025 and of the incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We have been appointed as auditors under section 151 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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Report of the Independent Auditors to the Trustees of The Reed Foundation

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept by the charity, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 8, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards of Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We considered the nature of the charity and its control environment and reviewed documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management about their own identification and assessment of the risks of irregularities.

We obtained an understanding of the legal and regulatory framework that the charity operates in and identified the key laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements and those that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty.

We discussed among the audit engagement team regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

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Report of the Independent Auditors to the Trustees of
The Reed Foundation

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgments made in accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

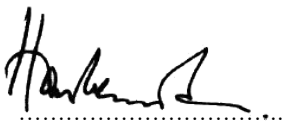
In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatements due to fraud;
- enquiring of management concerning actual and potential litigation and claims and instances of non-compliance with laws and regulations; and
- reading minutes of meetings of those charged with governance.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report
This report is made solely to the Charity's trustees, as a body, in accordance with the Charities Act 2011. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Hazlewoods LLP, Statutory Auditor

Date: 13/10/2026

Hazlewoods LLP are elligble to act as auditors in terms of section 1212 of the Companies Act 2006.

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STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2025

	Notes	31.12.25 Unrestricted funds £	31.12.24 Unrestricted funds £
Income and Endowments From			
Donations and legacies		2,500	2,500
Investment income	2	2,101,345	2,288,751
Total		2,103,845	2,291,251
Expenditure on			
Charitable activities			
Charitable donations	3	(5,414,933)	(6,958,099)
Management & administration	5	(59,000)	(46,141)
Total		(5,473,933)	(7,004,240)
Net (losses) / gains on investments	7	(42,860)	1,551,277
Net Deficit		(3,412,948)	(3,161,712)
Reconciliation of Funds			
Total funds brought forward		20,200,228	23,361,940
Fund balances at end of year		16,787,280	20,200,228

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

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The Reed Foundation

STATEMENT OF FINANCIAL POSITION
At 31 December 2025

	Notes	31.12.25 £	31.12.24 £
Investments			
Investments	6	10,128,087	10,128,087
Investment property	7	1,698,652	7,171,512
Total Fixed Assets		11,826,739	17,299,599
Current Assets			
Debtors	9	56,386	71,383
Cash in hand		8,469,809	6,269,228
		8,526,195	6,340,611
Creditors			
Amount falling due within one year	10	(3,565,654)	(3,439,982)
Net Current Assets		4,960,541	2,900,629
Total Assets Less Current Liabilities		16,787,280	20,200,228
Net Assets		16,787,280	20,200,228
Funds	11	16,787,280	20,200,228
Unrestricted funds			
Total Funds		16,787,280	20,200,228

10/10/2026

The financial statements were approved by the Board of Trustees on…… …..and were signed on its behalf by:

Alexandra Chapman

Alexandra Chapman, Trustee

James Reed, Trustee

The notes form part of these financial statements

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The Reed Foundation

STATEMENT OF CASH FLOWS
For the Year Ended 31 December 2025

	Notes	31.12.25 £	31.12.24 £
Cash flows from operating activities:			
Cash used in operations	1	(5,330,764)	(5,543,486)
Net cash used in operating activities		(5,330,764)	(5,543,486)
Cash flows from investing activities:			
Dividends, interest and rents from investments		2,101,345	2,288,751
Sale of investment property		5,430,000	-
Lease premium received		-	60,000
Net cash provided by investing activities		7,531,345	2,348,751
Change in cash and cash equivalents in the reporting period		2,200,581	(3,194,735)
Cash and cash equivalents at the beginning of the reporting period		6,269,228	9,463,963
Cash and cash equivalents at the end of the reporting period		8,469,809	6,269,228

The notes form part of these financial statements

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Notes to the Statement of Cash Flows
For the Year Ended 31 December 2025

1 Reconciliation of Net Income to Net Cash Flow from Operating Activities

	31.12.25 £	31.12.24 £
Net expenditure for the reporting period (as per the statement of financial activities)	(3,412,948)	(3,161,713)
Losses/(Gains) on investments and property revaluations	42,860	(1,551,277)
Dividends, interest and rents from investments	(2,101,345)	(2,288,751)
Decrease/(increase) in debtors	14,997	(2,247)
Increase in creditors	125,672	1,460,502
Net cash used in operating activities	(5,330,764)	(5,543,486)

2 ANALYSIS OF CHANGES IN NET FUNDS

	At 1 January 2025 £	Cashflow £	At 31 December 2025 £
Net cash			
Cash at bank	6,269,228	2,200,581	8,469,809

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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025

1. Accounting policies

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) revised March 2018 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (second edition published October 2019), effective 1 January 2019 and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared under the historical cost convention with the exception of investments which are included at fair value.

The accounts are prepared on a going concern basis as there are no material uncertainties about the charity's ability to continue for the foreseeable future.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific polices are applied to particular categories of income:

Donations are recognised when the charity has been notified in writing of both the amount and the settlement date.

Investment income is included when receivable.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Charity. In the case of an unconditional grant offer, this is accrued once the grant award has been notified.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property
Investment properties are properties, that are held either to earn rental income or for capital appreciation, or both. Investment properties are measured initially at cost including related transaction costs, and subsequently at fair value. Fair value is based on market value, as determined by the trustees at each reporting date. The difference between the fair value of an investment property at the reporting date and its carrying amount prior to re-measurement is included in the income statement as a valuation surplus or deficit. Investment properties are presented on the balance sheet within non-current assets.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Donated assets and services
Gifts in kind, donated services and facilities are included in donations at their open market value.

Investments
Unquoted shares are stated at cost.

Unquoted debentures are stated at their redeemable value being the trustees' best estimate of fair value.

Financial Instruments
The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025

2. Investment Income

	31.12.25 £	31.12.24 £
Dividend and Investment Income	1,974,596	2,075,893
Deposit account interest	126,749	212,858
	2,101,345	2,288,751

3. Grants Payable

	31.12.25 £	31.12.24 £
Charitable donations	5,414,933	6,958,099

Please refer to Appendix 1.

4. Trustees' Remuneration and Benefits

None of the trustees have been paid any remuneration or received any other benefit from an employment with the Foundation for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

No trustee was reimbursed for expenses in the years ended 31 December 2025 or 31 December 2024.

Employees

The Foundation had no employees in either 2025 or 2024.

5. Allocation of Support and Governance Costs

	Unrestricted funds 31.12.25 £	Unrestricted funds 31.12.24 £
Support costs		
Office, professional and property costs	49,679	37,364
Bank charges	599	591
	50,278	37,955
Goverance costs		
Audit	8,722	8,186
Total support and governance costs	**59,000**	**46,141**

6. Fixed Asset Investments

	31.12.25 £	31.12.24 £
Shares - unlisted investments	8,574,960	8,574,960
Other - Debentures	1,553,127	1,553,127
	10,128,087	10,128,087

Docusign Envelope ID: 939624D6-ED03-884F-83AA-310642DD1819

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025

6. Fixed Asset Investments (continued)

Investment assets held within the U.K. at the year end were carried at £10,128,087 (2024: £10,128,087), being £1,553,127 (2024: £1,553,127) variable rate unsecured loan notes in Juxon Limited and 35,919,020 (2024: 35,919,020) Ordinary 'A' Shares with a carrying value of £8,574,960 (2024: £8,574,960), in Reed Global Limited.

Shares

	Unlisted investments £
Cost	
At 1 January 2025	8,574,960
Additions	-
At 31 December 2025	8,574,960
Net Book Value	
At 31 December 2025	8,574,960
At 31 December 2024	8,574,960

Debentures were as follows:

	31.12.25 £	31.12.24 £
At 1 January 2025 and at 31 December 2025	1,553,127	1,553,127

7. Investment Property

	£
Market Value	
At 1 January 2025	7,171,512
Revaluation	(42,860)
Disposal	(5,430,000)
At 31 December 2025	1,698,652
Net Book Value	
At 31 December 2025	1,698,652
At 31 December 2024	7,171,512

During the year the Foundation's existing property was revalued by the Trustees. This resulted in a fair value loss of £42,860.

In April 2025 the Foundation sold properties with a net book value of £5,430,000 to a subsidiary of Reed Global, a connected party.

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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025

8. Mixed Purpose Investments

At year end Mixed Purpose Investments totalled £nil (2024: nil). The Foundation received £Nil (2024: £3,927) relating to a tax credit from its previous investment in Matthew Bourne's production of Sleeping Beauty (investment returned in 2023).

9. Debtors: Amounts falling due within one year

	31.12.25 £	31.12.24 £
Prepayments	-	3
Accrued income	52,186	34,077
Trade debtors	4,200	37,303
	56,386	71,383

All debtors at the end of 2024 and 2025 relate to rental income.

10. Creditors: Amounts falling due within one year

	31.12.25 £	31.12.24 £
Accruals	8,500	8,100
Trade payables	3,557,153	3,431,882
	3,565,653	3,439,982

The majority of payables at the end of 2025 and 2024 were due to The Big Give Matching Challenge that takes place in December each year.

11. Movement in Funds

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	20,200,228	(3,412,948)	16,787,280
Total Funds	20,200,228	(3,412,948)	16,787,280

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Fair value gains/(losses) £	Movement in funds £
Unrestricted funds				
General fund	2,103,845	(5,473,933)	(42,860)	(3,412,948)
Total Funds	2,103,845	(5,473,933)	(42,860)	(3,412,948)

12. Related party transactions

Donations received include £2,500 (2024: £2,500) in waived accountancy fees from Reed Specialist Recruitment Limited.

Cash donations include £5,139,933 (2024: £5,133,155) to The Big Give Trust, which has common Trustees. This included £950,000 (2024: £699,892) for the Green Match Fund, £87,750 for the DEC Myanmar appeal, £500,000 (2024: £525,000) for the Arts for Impact Match Fund, £50,000 for the Small Charities campaign, £3,484,603 (2024: £3,317,423) paid on to charities participating in the Christmas Challenge and the rest to enable it to operate the online fundraising Christmas Challenge.

The Reed Business School, a subsidiary of the Reed Educational Trust, a company with common Trustees, rented investment properties from the Foundation at a charge of £37,822 (2024: £136,308). In April 2025 these properties were sold to Reed Global, a connected company, for £5,340,000. The Foundation retained some land which was rented to Reed Global for £5,783 (2024: £Nil).

The Foundation received a £1,812,805 dividend (2024: £1,812,805) from Reed Global in the year.

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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025

13. Operating leases

The total of future minimum lease receipts is as follows:

	2025	2024
	£	£
Not later than one year	26,286	52,617
Later than one year and not later than five years	25,754	33,000
Later than five years	-	-
	52,040	85,617

The amount of non-cancellable operating lease receipts recognised as revenue during the year was £78,930 (2024: £163,908).

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The Reed Foundation

Detailed Statement of Financial Activities
for the year ended 31 December 2025

	31.12.25 £	31.12.24 £
Income and Endowments		
Donations and legacies		
Donations	2,500	2,500
Investment Income		
Dividend and Investment Income	1,974,596	2,075,893
Deposit account interest	126,749	212,858
	2,101,345	2,288,751
Total incoming resources	2,103,845	2,291,251
Expenditure		
Charitable activities		
Miscellaneous Expenses	29,821	5,790
Accountancy	2,500	2,500
Audit fees	8,722	8,186
Professional fees	17,957	29,666
Grants to institutions	5,414,933	6,958,099
	5,473,933	7,004,240
Total resources expended	5,473,933	7,004,240
(Loss) / gain on investments	(42,860)	1,551,277
Net deficit	(3,412,947)	(3,161,712)

Docusign Envelope ID: 939624D6-ED03-884F-83AA-310642DD1819

APPENDIX 1 - CHARITIES SUPPORTED

This appendix does not form part of the statutory accounts

Docusign Envelope ID: 939624D6-ED03-884F-83AA-310642DD1819

Charity Name	Christmas Challenge Total	Paid by Reed Foundation	Other	Total
1625 Independent People	£ 13,351	£ 2,000		£ 2,000
174 Trust/The Duncairn	£ 60,970	£ 10,000		£ 10,000
3 PILLARS PROJECT CIO	£ 18,911	£ 3,750		£ 3,750
52 Lives	£ 4,439	£ 1,000		£ 1,000
999 Club	£ 93,454	£ 15,000		£ 15,000
A Rocha International	£ 111,413	£ 12,500		£ 12,500
A Rocha UK	£ 42,017	£ 5,000		£ 5,000
ACCOMPLISH CHILDREN'S TRUST CIO	£ 9,640	£ 1,750		£ 1,750
ACLT (African Caribbean Leukaemia Trust)	£ 13,545	£ 2,250		£ 2,250
ACORNS CHILDREN'S HOSPICE TRUST	£ 41,234	£ 7,276		£ 7,276
Action For A-T	£ 42,444	£ 7,500		£ 7,500
Action for ME	£ 185,877	£ 30,000		£ 30,000
Action Medical Research	£ 187,031	£ 33,874		£ 33,874
Advantage Africa	£ 78,261	£ 12,500		£ 12,500
Advicenow	£ 4,945	£ 1,000		£ 1,000
Afghanaid	£ 54,739	£ 10,000		£ 10,000
African Revival	£ 17,863	£ 2,500		£ 2,500
AFRICAN WILDLIFE CONSERVATION FUND (UK)	£ 5,731	£ 1,000		£ 1,000
Afrika Tikkun	£ 44,879	£ 6,250		£ 6,250
AFRINSPIRE	£ 33,359	£ 5,000		£ 5,000
Alzheimer's Society			£ 10,000	£ 10,000
Amber Foundation	£ 214,672	£ 40,000		£ 40,000
Amos Trust	£ 114,670	£ 12,500		£ 12,500
ARC, Stockton Arts Centre	£ 5,178	£ 370		£ 370
ASPIRE (ASSOCIATION FOR SPINAL INJURY RESEARCH REHABILITATION AND REINTEGRATION)	£ 38,778	£ 7,500		£ 7,500
Ataxia UK	£ 88,341	£ 12,250		£ 12,250
ATLANTIC SALMON TRUST	£ 12,675	£ 662		£ 662
Ayr Gaiety Partnership	£ 4,448	£ 803		£ 803
Bampton Classical Opera	£ 17,900	£ 2,500		£ 2,500
Barnabus (Manchester)	£ 33,875	£ 5,000		£ 5,000
Basics Devon	£ 5,075	£ 1,000		£ 1,000
Beaumond House Community Hospice	£ 13,589	£ 2,499		£ 2,499
BEDFORDSHIRE HOSPITALS NHS CHARITY	£ 7,635	£ 1,185		£ 1,185
Bendrigg Trust	£ 105,447	£ 18,750		£ 18,750
Birmingham Royal Ballet	£ 81,939	£ 15,000		£ 15,000
Bliss, the special care baby charity	£ 44,398	£ 7,500		£ 7,500
Blue Elephant Theatre Limited	£ 3,205	£ 500		£ 500
BORNEO NATURE FOUNDATION INTERNATIONAL	£ 26,133	£ 2,600		£ 2,600
BOTH PARENTS MATTER	£ 5,278	£ 1,000		£ 1,000
BOUNCE! BRIGHTER FUTURES FOUNDATION	£ 12,902	£ 2,250		£ 2,250
Bournemouth Symphony Orchestra	£ 50,183	£ 5,500		£ 5,500
Bowel Cancer UK	£ 76,798	£ 12,500		£ 12,500
Breakthrough T1D	£ 160,783	£ 30,000		£ 30,000
BRENT LODGE WILDLIFE HOSPITAL	£ 6,163	£ 1,000		£ 1,000
Bristol Aero Collection Trust	£ 15,923	£ 2,500		£ 2,500
British Liver Trust	£ 161,133	£ 35,000		£ 35,000
Brixton Soup Kitchen			£ 10,000	£ 10,000
BROMLEY YOUTH MUSIC TRUST	£ 4,463	£ 1,000		£ 1,000
Butterfly Conservation	£ 82,994	£ 12,250		£ 12,250
CAMBRIDGE ACORN PROJECT	£ 35,872	£ 6,563		£ 6,563
Camcycle (Cambridge Cycling Campaign)	£ 34,938	£ 3,750		£ 3,750
CAMPAIGN FOR THE ARTS	£ 32,736	£ 3,750		£ 3,750
Cancer Research UK			£ 10,000	£ 10,000
Cancer Support UK (CSUK)	£ 15,394	£ 2,500		£ 2,500
CancerCare	£ 19,289	£ 3,000		£ 3,000
Canine Partners	£ 202,683	£ 40,000		£ 40,000
CARE International UK	£ 53,854	£ 8,000		£ 8,000
Caring in Bristol	£ 39,033	£ 7,500		£ 7,500
CBM UK	£ 115,465	£ 12,500		£ 12,500
CEDA (Community, Equality, Disability Action)	£ 16,196	£ 3,000		£ 3,000
Centre Thirty Three Young People's Counselling And Information Service	£ 9,641	£ 1,750		£ 1,750
Cerebra - For Brain Injured Children And Young People	£ 11,968	£ 2,000		£ 2,000
CHALLENGING MND	£ 43,355	£ 8,000		£ 8,000
Changes Bristol Ltd	£ 6,905	£ 1,250		£ 1,250
Changing Faces	£ 65,515	£ 12,500		£ 12,500
Cheetah Conservation Fund UK	£ 43,742	£ 7,500		£ 7,500
Cherry Trees	£ 56,048	£ 10,000		£ 10,000
Child Rescue Nepal	£ 57,784	£ 5,000		£ 5,000
CHILD.ORG	£ 57,611	£ 7,500		£ 7,500
Children First	£ 36,211	£ 7,500		£ 7,500
Children on the Edge	£ 49,037	£ 7,500		£ 7,500
Children's Bereavement Centre	£ 4,718	£ 1,000		£ 1,000
Children's Heart Surgery Fund	£ 14,746	£ 2,750		£ 2,750
Children's Respite Trust	£ 8,684	£ 1,500		£ 1,500
Chiswick House and Gardens Trust	£ 17,674	£ 2,500		£ 2,500
Church Action On Poverty Limited	£ 10,863	£ 2,000		£ 2,000
CITIZENS ADVICE BUCKINGHAMSHIRE LTD	£ 7,170	£ 710		£ 710
Civil Liberties Trust	£ 39,955	£ 7,500		£ 7,500
CLATTERBRIDGE CANCER CHARITY	£ 19,685	£ 3,750		£ 3,750
Clowns Without Borders Uk	£ 6,495	£ 1,000		£ 1,000
COCO	£ 9,356	£ 1,750		£ 1,750
COMMUNITY INTEREST LUTON	£ 9,706	£ 1,750		£ 1,750

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Charity Name	*Christmas Challenge Total*	Paid by Reed Foundation	Other	Total
COMMUNITY WELLBEING GARDEN	£ *5,260*	£ 1,000		£ 1,000
Compton Care Group Limited	£ *27,477*	£ 5,000		£ 5,000
Connection Support	£ *7,644*	£ 1,500		£ 1,500
CONWAY HALL ETHICAL SOCIETY	£ *7,315*	£ 1,000		£ 1,000
Cord	£ *67,607*	£ 12,000		£ 12,000
Cotswolds Dogs & Cats Home	£ *16,768*	£ 2,500		£ 2,500
CPRE	£ *17,433*	£ 2,500		£ 2,500
CPRE HERTFORDSHIRE	£ *4,628*	£ 1,000		£ 1,000
CPRE LONDON	£ *21,421*	£ 3,250		£ 3,250
Crossroads Care Surrey	£ *8,347*	£ 1,500		£ 1,500
CROYDON REFUGEE DAY CENTRE	£ *9,354*	£ 1,000		£ 1,000
Cure EB (Formerly Known as Sohana Research Fund)	£ *97,325*	£ 18,750		£ 18,750
Cure Leukaemia	£ *166,574*	£ 25,000		£ 25,000
Cure Parkinson's	£ *145,848*	£ 30,000		£ 30,000
Cynthia Spencer Hospice			£ 10,000	£ 10,000
Daisy's Dream	£ *4,701*	£ 1,000		£ 1,000
Dandelion Time	£ *49,289*	£ 8,000		£ 8,000
David Shepherd Wildlife Foundation	£ *45,610*	£ 7,500		£ 7,500
Debt Justice	£ *72,623*	£ 10,661		£ 10,661
Deki	£ *32,061*	£ 5,000		£ 5,000
Derbyshire Wildlife Trust	£ *61,718*	£ 10,000		£ 10,000
DOCTORS IN DISTRESS	£ *5,605*	£ 1,000		£ 1,000
Doctors Of The World	£ *20,586*	£ 3,750		£ 3,750
Dove Cottage Day Hospice	£ *22,834*	£ 2,750		£ 2,750
Dove House Hospice	£ *23,264*	£ 3,750		£ 3,750
Dreamflight	£ *70,761*	£ 12,500		£ 12,500
Durham Freemasons Charity			£ 10,000	£ 10,000
Earth Trust	£ *23,214*	£ 3,000		£ 3,000
EARTHPERCENT	£ *96,783*	£ 18,750		£ 18,750
EAST LANCASHIRE LIGHT RAILWAY COMPANY LIMITED	£ *5,417*	£ 1,000		£ 1,000
EduSpots	£ *12,622*	£ 2,000		£ 2,000
Edward's Trust Ltd	£ *24,189*	£ 4,500		£ 4,500
ellenor	£ *8,464*	£ 1,250		£ 1,250
Embrace the Middle East	£ *101,607*	£ 18,750		£ 18,750
EMERGENCY UK	£ *69,190*	£ 10,000		£ 10,000
English Folk Dance and Song Society	£ *14,020*	£ 2,250		£ 2,250
ENSEMBLE REZA	£ *24,345*	£ 3,750		£ 3,750
Eric Liddell Community	£ *9,528*	£ 345		£ 345
Escape Community Art in Action	£ *4,284*	£ 1,000		£ 1,000
Essex & Herts Air Ambulance Trust	£ *21,630*	£ 2,825		£ 2,825
Essex Horse & Pony Protection Society			£ 10,000	£ 10,000
Essex Wildlife Trust Limited	£ *40,909*	£ 5,000		£ 5,000
EVERY CASUALTY WORLDWIDE	£ *4,358*	£ 1,000		£ 1,000
Evora Hospice (formerly Southern Area Hospice Services Ltd)	£ *18,875*	£ 3,750		£ 3,750
Facial Palsy UK	£ *7,655*	£ 1,500		£ 1,500
Family Fund Trust	£ *40,819*	£ 7,500		£ 7,500
FareShare South West	£ *108,791*	£ 12,500		£ 12,500
Farleigh Hospice	£ *74,963*	£ 12,500		£ 12,500
Fauna & Flora	£ *96,760*	£ 18,750		£ 18,750
FearFree			£ 10,000	£ 10,000
Fiori Musicali	£ *23,831*	£ 2,000		£ 2,000
Five Talents	£ *176,363*	£ 35,000		£ 35,000
FLORENCE NIGHTINGALE HOSPICE CHARITY	£ *82,849*	£ 14,000		£ 14,000
Food Ethics Council	£ *11,169*	£ 2,250		£ 2,250
FOREST HOLME HOSPICE CHARITY	£ *31,686*	£ 3,750		£ 3,750
FOREVER COLOURS CHILDREN'S HOSPICE	£ *69,154*	£ 12,500		£ 12,500
Forever Hounds Trust	£ *22,191*	£ 3,317		£ 3,317
Free UK Genealogy	£ *27,010*	£ 2,418		£ 2,418
Freedom for Animals	£ *6,695*	£ 1,000		£ 1,000
FREEDOM FROM TORTURE	£ *81,637*	£ 14,000		£ 14,000
FRIENDS OF BREATHE ARTS HEALTH RESEARCH	£ *41,289*	£ 6,250		£ 6,250
Friends Of Ibba Girls School (FIGS), South Sudan	£ *77,634*	£ 12,000		£ 12,000
Friends of the Earth Charitable Trust	£ *163,147*	£ 18,750		£ 18,750
FRIENDS OF THE VOX	£ *4,471*	£ 1,000		£ 1,000
FRIENDS OF WESTONBIRT ARBORETUM	£ *5,099*	£ 1,000		£ 1,000
From Me to You	£ *14,899*	£ 2,000		£ 2,000
Gabrieli	£ *66,466*	£ 10,000		£ 10,000
Galloway's Society For The Blind	£ *5,219*	£ 1,000		£ 1,000
Garden House Hospice Care	£ *93,691*	£ 15,000		£ 15,000
GEORGE'S ROCKSTARS	£ *18,880*	£ 2,500		£ 2,500
Global Justice Now Trust	£ *50,489*	£ 7,500		£ 7,500
Gloucestershire Wildlife Trust	£ *72,319*	£ 7,724		£ 7,724
GOOD NEIGHBOURS UK	£ *4,320*	£ 1,000		£ 1,000
Goodwill Caravan	£ *15,798*	£ 2,500		£ 2,500
GOWER STREET	£ *11,671*	£ 2,250		£ 2,250
Grace Kelly Childhood Cancer Trust	£ *37,368*	£ 7,500		£ 7,500
GREAT NORTH AIR AMBULANCE SVC	£ *74,780*	£ 12,500		£ 12,500
Great Ormond Street Hospital Children's Charity			£ 10,000	£ 10,000
Greener Kirkcaldy	£ *3,965*	£ 675		£ 675
GROWING HOPE	£ *38,581*	£ 6,000		£ 6,000
Growing Well Limited	£ *46,264*	£ 7,000		£ 7,000
Hackney Empire Limited	£ *5,092*	£ 952		£ 952

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Charity Name	*Christmas Challenge Total*	Paid by Reed Foundation	Other	Total
Harrison's Fund Ltd	£ *11,210*	£ 2,000		£ 2,000
HASTINGS INTERNATIONAL PIANO	£ *7,788*	£ 1,500		£ 1,500
Head2Head Sensory Theatre	£ *9,786*	£ 1,500		£ 1,500
Headway Shropshire	£ *4,064*	£ 1,000		£ 1,000
Hear Me Out Music	£ *11,115*	£ 1,563		£ 1,563
Heart n Soul	£ *10,115*	£ 2,000		£ 2,000
HEART UK	£ *15,812*	£ 2,000		£ 2,000
Help Musicians	£ *23,714*	£ 3,750		£ 3,750
Highly Sprung Performance	£ *5,823*	£ 1,250		£ 1,250
HighTide Theatre Limited	£ *10,316*	£ 1,750		£ 1,750
Homeless Action Resource Project	£ *51,118*	£ 7,500		£ 7,500
HOME-START IOW	£ *4,783*	£ 1,000		£ 1,000
Hope and Aid Direct	£ *8,458*	£ 1,250		£ 1,250
Hope for the Future	£ *12,007*	£ 2,000		£ 2,000
Hope For Tomorrow	£ *31,567*	£ 5,000		£ 5,000
Hope Into Action UK	£ *142,333*	£ 15,000		£ 15,000
Hospice Africa Limited	£ *25,820*	£ 3,750		£ 3,750
Hospice in the Weald	£ *123,541*	£ 15,000		£ 15,000
Human Rights Protection Fund	£ *60,555*	£ 7,356		£ 7,356
Humanitarian Aid Relief Trust	£ *57,163*	£ 7,500		£ 7,500
icap (Immigrant Counselling and Psychotherapy)	£ *8,835*	£ 1,250		£ 1,250
INQUEST Charitable Trust	£ *34,159*	£ 6,000		£ 6,000
International Justice Mission UK	£ *132,680*	£ 27,500		£ 27,500
International Otter Survival Fund	£ *5,386*	£ 1,000		£ 1,000
Isabel Hospice	£ *53,036*	£ 8,000		£ 8,000
Jairah Funds	£ *6,686*	£ 1,000		£ 1,000
James' Place Charity	£ *43,006*	£ 7,500		£ 7,500
JIGSAW EVENTS	£ *4,828*	£ 1,000		£ 1,000
JUSTICE	£ *43,788*	£ 7,500		£ 7,500
KALEIDOSCOPE DIVERSITY TRUST	£ *31,243*	£ 4,500		£ 4,500
Katharine House Hospice Banbury	£ *44,771*	£ 8,000		£ 8,000
Keech Hospice	£ *56,763*	£ 6,750		£ 6,750
Kent Wildlife Trust	£ *101,573*	£ 12,500		£ 12,500
KIDS	£ *60,000*	£ 11,000		£ 11,000
Kids Operating Room	£ *46,144*	£ 7,500		£ 7,500
Lambeth Elfrida Rathbone Society	£ *19,624*	£ 3,750		£ 3,750
LATCH WELSH CHILDREN'S CANCER CHARITY	£ *19,373*	£ 3,750		£ 3,750
LEEDS CHILDREN'S CHARITY AT LINEHAM FARM	£ *10,463*	£ 1,750		£ 1,750
Lia's Wings	£ *17,807*	£ 2,499		£ 2,499
Life Cycle	£ *32,050*	£ 3,750		£ 3,750
Lincolnshire and Nottinghamshire Air Ambulance Charity	£ *87,980*	£ 15,000		£ 15,000
LIVE UNLIMITED	£ *22,958*	£ 3,750		£ 3,750
LIVES (Lincolnshire Integrated Voluntary Emergency Service)	£ *31,806*	£ 5,000		£ 5,000
LIVING STREETS (THE PEDESTRIANS ASSOCIATION)	£ *21,699*	£ 2,271		£ 2,271
London Advanced Motorcyclists			£ 10,000	£ 10,000
London Cycling Campaign	£ *50,375*	£ 7,500		£ 7,500
LONG COVID KIDS AND FRIENDS	£ *19,276*	£ 3,750		£ 3,750
Longfield	£ *11,904*	£ 1,750		£ 1,750
Look National Federation Of Families With Visually Impaired Children	£ *20,654*	£ 4,000		£ 4,000
Lymphoma Action	£ *39,275*	£ 7,500		£ 7,500
Macmillan Cancer Support			£ 10,000	£ 10,000
Maggie's Centres	£ *183,497*	£ 37,229		£ 37,229
Maggs Day Centre	£ *19,825*	£ 3,750		£ 3,750
Manchester and Cheshire Dogs Home			£ 10,000	£ 10,000
Many Minds	£ *12,749*	£ 2,000		£ 2,000
MAST CELL ACTION	£ *17,672*	£ 2,750		£ 2,750
MEALS & MORE	£ *56,487*	£ 1,666		£ 1,666
Metro Sport and Social Club of Vision Impaired People	£ *5,175*	£ 1,000		£ 1,000
Milton's Cottage Trust (CIO)	£ *19,231*	£ 3,750		£ 3,750
Modern Art Oxford	£ *16,458*	£ 2,500		£ 2,500
Mothers' Union	£ *76,911*	£ 12,000		£ 12,000
Motor Neurone Disease Association			£ 10,000	£ 10,000
MOUNTBATTEN HAMPSHIRE LIMITED	£ *39,056*	£ 7,500		£ 7,500
MOUNTBATTEN ISLE OF WIGHT	£ *41,838*	£ 7,500		£ 7,500
MOVEMENTS TRUST LIMITED	£ *35,123*	£ 6,750		£ 6,750
MQ: TRANSFORMING MENTAL HEALTH	£ *39,235*	£ 7,500		£ 7,500
Multiple Sclerosis Trust	£ *39,474*	£ 7,500		£ 7,500
National Energy Action (NEA)	£ *6,855*	£ 1,000		£ 1,000
National Migraine Centre	£ *23,961*	£ 4,500		£ 4,500
NATIONAL OPERA STUDIO	£ *44,720*	£ 6,250		£ 6,250
Network for Africa	£ *20,650*	£ 2,500		£ 2,500
New Earth Theatre Limited	£ *6,510*	£ 495		£ 495
New Horizon Youth Centre	£ *81,098*	£ 14,503		£ 14,503
NEWCASTLE THEATRE ROYAL TRUST LIMITED	£ *6,105*	£ 1,000		£ 1,000
NEWCASTLE UPON TYNE HOSPITALS NHS CHARITY	£ *15,699*	£ 1,600		£ 1,600
Newlife the Charity for Disabled Children	£ *15,780*	£ 2,750		£ 2,750
North East Museums Development Trust	£ *8,718*	£ 1,250		£ 1,250
North East Theatre Trust - aka Live Theatre	£ *5,178*	£ 1,000		£ 1,000
North London Hospice			£ 10,000	£ 10,000
Northern Ballet	£ *21,198*	£ 2,500		£ 2,500
Northern Stage	£ *6,836*	£ 1,000		£ 1,000
NOTTINGHAM MUSIC SERVICE	£ *5,024*	£ 1,000		£ 1,000

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Charity Name	Christmas Challenge Total	Paid by Reed Foundation	Other	Total
Nottinghamshire Wildlife Trust	£ 16,309	£ 2,500		£ 2,500
NSPCC			£ 10,000	£ 10,000
Oasis Charitable Trust	£ 40,509	£ 5,285		£ 5,285
OCD ACTION	£ 7,859	£ 1,000		£ 1,000
ONE YMCA	£ 9,299	£ 1,750		£ 1,750
OneKind	£ 11,977	£ 2,250		£ 2,250
Orangutan Foundation	£ 29,523	£ 4,500		£ 4,500
Orchestra of St John's	£ 18,726	£ 2,750		£ 2,750
Orion Symphony Orchestra	£ 11,284	£ 1,250		£ 1,250
OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY	£ 5,944	£ 1,000		£ 1,000
Our Moon Education	£ 9,675	£ 1,750		£ 1,750
Over The Wall	£ 202,428	£ 40,000		£ 40,000
Oxford Philharmonic Orchestra	£ 9,698	£ 1,750		£ 1,750
Pamoja Leo	£ 16,193	£ 2,500		£ 2,500
Papyrus Prevention of Young Suicide			£ 10,000	£ 10,000
Parenting Special Children	£ 14,146	£ 3,000		£ 3,000
Park Lane Stables RDA	£ 92,050	£ 12,500		£ 12,500
Park Theatre	£ 31,585	£ 4,250		£ 4,250
Parkinson's UK	£ 106,408	£ 18,750		£ 18,750
PAUL STRICKLAND SCANNER CENTRE	£ 16,436	£ 2,800		£ 2,800
PELORUS FOUNDATION	£ 16,416	£ 2,500		£ 2,500
Petals	£ 13,958	£ 2,000		£ 2,000
Petersfield Museum and Art Gallery Limited	£ 7,743	£ 1,500		£ 1,500
Pipal Tree	£ 131,700	£ 18,750		£ 18,750
POLDEN PUCKHAM CHARITABLE FOUNDATION	£ 87,292	£ 15,000		£ 15,000
Polymyalgia Rheumatica And Giant Cell Arteritis UK	£ 12,255	£ 1,000		£ 1,000
PONT	£ 43,309	£ 5,000		£ 5,000
Popham Kidney Support	£ 6,853	£ 1,250		£ 1,250
Possible	£ 26,941	£ 3,000		£ 3,000
Prison Advice and Care Trust (Pact)	£ 57,146	£ 5,531		£ 5,531
Prostate Cancer Research	£ 200,803	£ 40,000		£ 40,000
Putney Arts Theatre	£ 4,866	£ 1,000		£ 1,000
Quaker Social Action	£ 101,226	£ 12,500		£ 12,500
Queenscourt Hospice	£ 90,616	£ 15,000		£ 15,000
RACE AGAINST DEMENTIA	£ 14,758	£ 2,750		£ 2,750
Rainbow Hub NW Ltd	37835	£ 7,500		£ 7,500
Rainbow Trust Children's Charity	£ 86,324	£ 15,000		£ 15,000
Rainbows Hospice for Children and Young People	£ 93,790	£ 15,000		£ 15,000
Rays of Sunshine	32827.5	£ 3,750		£ 3,750
Reach Learning Disability	£ 55,355	£ 10,000		£ 10,000
Redcatch Community Garden	41099.75	£ 7,500		£ 7,500
Re-Engage Ltd	217425	£ 40,000		£ 40,000
Refugee Council	£ 202,170	£ 40,000		£ 40,000
REFUGEE RESOURCE	£ 9,663	£ 1,750		£ 1,750
REFUGEE SUPPORT EUROPE	£ 42,117	£ 7,500		£ 7,500
RENNIE GROVE PEACE HOSPICE CARE	£ 142,772	£ 15,000		£ 15,000
Resolve	£ 4,177	£ 1,000		£ 1,000
Resources for Autism	£ 14,802	£ 1,698		£ 1,698
RESURRECTED BITES CIO	£ 10,092	£ 2,000		£ 2,000
Rett UK	£ 38,843	£ 6,000		£ 6,000
Reverse Rett	£ 96,729	£ 18,750		£ 18,750
Right To Play	£ 53,750	£ 7,500		£ 7,500
Ripple Effect	£ 143,363	£ 30,000		£ 30,000
River Garden Auchincruive			£ 10,000	£ 10,000
Romsey Mill Trust	£ 30,584	£ 5,000		£ 5,000
Ronald McDonald House Charities (UK)	£ 13,383	£ 2,250		£ 2,250
ROYAL PHILHARMONIC ORCHESTRA LIMITED	£ 43,358	£ 7,500		£ 7,500
Royal Zoological Society Of Scotland	£ 33,221	£ 5,000		£ 5,000
RSPB	£ 100,459	£ 18,750		£ 18,750
RSPCA BATH AND DISTRICT BRANCH	£ 23,170	£ 2,423		£ 2,423
RSPCA Warrington Halton And St Helens Branch	£ 6,141	£ 1,000		£ 1,000
Ruddi's Retreat	£ 12,533	£ 2,000		£ 2,000
Safety Centre (hazard Alley) Limited	£ 8,873	£ 1,750		£ 1,750
SAFFRON KITCHEN PROJECT	£ 25,823	£ 3,750		£ 3,750
Sage House, Tangmere	£ 86,431	£ 15,000		£ 15,000
Saint Catherine's Hospice	£ 31,934	£ 5,000		£ 5,000
Samaritans	£ 190,769	£ 40,000		£ 40,000
Sands	£ 107,725	£ 18,750		£ 18,750
Save the Rhino International	£ 110,946	£ 12,500		£ 12,500
SCOTLAND: The Big Picture	£ 8,548	£ 1,250		£ 1,250
Scottish Wildlife Trust	£ 32,336	£ 5,000		£ 5,000
Sea Life Trust Limited	£ 8,778	£ 1,500		£ 1,500
Seafarers UK (King George's Fund For Sailors)	£ 7,460	£ 80		£ 80
Sebastian's Action Trust	£ 36,043	£ 6,560		£ 6,560
SEED Madagascar	£ 101,364	£ 12,500		£ 12,500
Senior Solutions, Westhoughton			£ 10,000	£ 10,000
ShelterBox	£ 168,850	£ 26,260		£ 26,260
Shepreth Wildlife Conservation Charity	£ 11,989	£ 2,000		£ 2,000
SHOBANA JEYASINGH DANCE COMPANY	£ 22,039	£ 3,250		£ 3,250
Shooting Star Children's Hospices	£ 97,459	£ 15,000		£ 15,000
SIBLING SUPPORT	£ 4,560	£ 1,000		£ 1,000
Society for Mucopolysaccharide Diseases	£ 33,603	£ 5,000		£ 5,000

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Charity Name	Christmas Challenge Total	Paid by Reed Foundation	Other	Total
Soldiers of Oxfordshire Trust	£ 13,213	£ 1,000		£ 1,000
SOPHIE'S LEGACY	£ 23,411	£ 2,500		£ 2,500
SOUTH ASIAN HERITAGE TRUST	£ 7,908	£ 1,250		£ 1,250
Space For Giants	£ 24,865	£ 3,750		£ 3,750
Spare Tyre	£ 4,428	£ 1,000		£ 1,000
SPECTRUM GAMING	£ 5,518	£ 1,000	£ 10,000	£ 11,000
Spinal Muscular Atrophy UK	£ 39,020	£ 7,500		£ 7,500
SPRINGFIELD	£ 7,390	£ 1,500		£ 1,500
St Andrew's Hospice	£ 23,147	£ 1,671		£ 1,671
St Augustines Centre Halifax	£ 4,751	£ 1,000		£ 1,000
St John's Hospice	£ 165,543	£ 15,000		£ 15,000
St Joseph's Hospice Association	£ 27,073	£ 5,000		£ 5,000
St Kentigern Hospice	£ 17,592	£ 3,000		£ 3,000
St Luke's Hospice (Harrow And Brent) Ltd	£ 31,283	£ 5,000		£ 5,000
St Michael's Fellowship	£ 7,554	£ 1,000		£ 1,000
St Richard's Hospice	£ 28,601	£ 4,500		£ 4,500
Standing Voice	£ 48,854	£ 7,500		£ 7,500
Stonebridge City Farm	£ 4,328	£ 1,000		£ 1,000
STOP THE TRAFFIK	£ 56,940	£ 7,500		£ 7,500
Street Child United	£ 79,511	£ 12,500		£ 12,500
STREETVET	£ 65,333	£ 10,000		£ 10,000
SUCCESS LIFE AFTER CURE LIMITED	£ 18,364	£ 3,750		£ 3,750
SUDC UK	£ 116,840	£ 12,500		£ 12,500
SUDEP ACTION	£ 20,454	£ 3,750		£ 3,750
Suffolk Wildlife Trust	£ 16,879	£ 2,500		£ 2,500
Sumatran Orangutan Society	£ 104,903	£ 12,500		£ 12,500
Sunderland Music, Arts & Culture Trust	£ 42,461	£ 7,500		£ 7,500
SUPERSHOES	£ 10,853	£ 1,750		£ 1,750
Support Through Court	£ 5,297	£ 1,000		£ 1,000
Surrey Wildlife Trust	£ 42,036	£ 6,250		£ 6,250
SUSSEX PRISONERS' FAMILIES	£ 6,266	£ 1,000		£ 1,000
Sustainable Merton	£ 17,332	£ 2,500		£ 2,500
Tanzania Development Trust	£ 21,725	£ 2,500		£ 2,500
TEAM CHARLIE	£ 4,600	£ 1,000		£ 1,000
Teesside Hospice Care Foundation	£ 52,516	£ 8,000		£ 8,000
Thames Hospice	£ 50,821	£ 7,500		£ 7,500
THAMES VALLEY AIR AMBULANCE	£ 71,894	£ 12,500		£ 12,500
The Academy of Ancient Music	£ 35,006	£ 5,000		£ 5,000
The Aplastic Anaemia Trust	£ 12,901	£ 2,250		£ 2,250
THE ATLAS FOUNDATION	£ 16,591	£ 2,500		£ 2,500
The Back-Up Trust	£ 165,683	£ 35,000		£ 35,000
THE BALSAM CENTRE	£ 23,344	£ 4,500		£ 4,500
The Basingstoke and Alton Cardiac Rehabilitation Charity Limited	£ 22,054	£ 2,500		£ 2,500
The Big Give Trust - Arts for Impact campaign			£ 500,000	£ 500,000
The Big Give Trust - Christmas Challenge Co-Funding and uplifts			£ 350,221	£ 350,221
The Big Give Trust - Discretionary donation			£ 67,580	£ 67,580
The Big Give Trust - Green Match Fund and Small Charities			£ 1,000,000	£ 1,000,000
The Big Give Trust - Myanmar Appeal			£ 87,750	£ 87,750
THE BLACK PRINCE TRUST	£ 13,490	£ 2,000		£ 2,000
The Bodie Hodges Foundation	£ 9,083	£ 1,750		£ 1,750
THE BODY DYSMORPHIC DISORDER FOUNDATION	£ 6,303	£ 1,000		£ 1,000
The Bowes Museum	£ 8,398	£ 785		£ 785
The Brain Tumour Charity	£ 172,474	£ 35,000		£ 35,000
The Brendon Care Foundation	£ 17,177	£ 2,500		£ 2,500
The Candlelighters Trust	£ 95,557	£ 15,000		£ 15,000
THE CARDIFF INSTITUTE FOR THE BLIND, INCORPORATED	£ 15,509	£ 3,000		£ 3,000
THE CHARTWELL CHILDREN'S CANCER TRUST CIO	£ 24,606	£ 3,750		£ 3,750
The Children's Trust	£ 198,266	£ 40,000		£ 40,000
The Chronicle Sunshine Fund	£ 8,477	£ 1,250		£ 1,250
The Cleft Lip & Palate Association	£ 44,102	£ 7,000		£ 7,000
The Clod Ensemble	£ 13,829	£ 1,800		£ 1,800
The Dukes Playhouse	£ 10,354	£ 1,500		£ 1,500
The Earth Community Trust	£ 79,621	£ 12,310		£ 12,310
The Eikon Charity	£ 40,375	£ 7,500		£ 7,500
The English Concert	£ 51,869	£ 5,000		£ 5,000
The Equality Trust	£ 56,900	£ 8,000		£ 8,000
The Felix Project	£ 228,313	£ 30,000		£ 30,000
The Ferne Animal Sanctuary	£ 14,430	£ 2,000		£ 2,000
THE FESTIVAL ENERGY REVOLUTION	£ 48,991	£ 7,500		£ 7,500
The Galilee Foundation	£ 88,732	£ 15,000		£ 15,000
The Global Returns Project Limited	£ 93,188	£ 18,750		£ 18,750
The Gloucestershire Everyman Theatre Company Limited	£ 8,869	£ 1,250		£ 1,250
The Gurkha Welfare Trust	£ 90,285	£ 12,500		£ 12,500
The Hope Foundation for Street Children	£ 38,212	£ 6,000		£ 6,000
The Hospice of St Francis	£ 131,468	£ 15,000		£ 15,000
THE INSTITUTE OF ADVANCED MOTORISTS LIMITED	£ 26,366	£ 4,500		£ 4,500
The Irene Taylor Trust	£ 11,991	£ 1,750		£ 1,750
The Jack Lonergan Foundation			£ 10,000	£ 10,000
The Joshua Tree Holiday House And Support Centre	£ 22,889	£ 3,750		£ 3,750
The Kanyike Project	£ 7,931	£ 1,250		£ 1,250
The Labour Behind The Label Trust	£ 19,112	£ 2,750		£ 2,750
The Lake District Calvert Trust	£ 78,036	£ 12,500		£ 12,500

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Charity Name	Christmas Challenge Total	Paid by Reed Foundation	Other	Total
THE LINKAGE COMMUNITY TRUST LIMITED	£ 5,088	£ 1,000		£ 1,000
THE LONDON IRISH CENTRE	£ 26,674	£ 3,750		£ 3,750
The Lullaby Trust	£ 77,114	£ 15,000		£ 15,000
THE MICHAEL PROJECT UK	£ 12,482	£ 2,000		£ 2,000
The Michael Sobell Hospice Charity	£ 44,678	£ 8,000		£ 8,000
The Migraine Trust	£ 26,722	£ 4,500		£ 4,500
THE MINT HOUSE, OXFORD CENTRE FOR RESTORATIVE PRACTICE	£ 4,509	£ 1,000		£ 1,000
The Movement Centre	£ 3,148	£ 400		£ 400
The Mozartists	£ 71,388	£ 10,000		£ 10,000
THE NATASHA ALLERGY RESEARCH FOUNDATION	£ 109,288	£ 12,500		£ 12,500
The National Brain Appeal	£ 97,268	£ 15,000		£ 15,000
The National Family Centre - Multibank appeal			£ 75,000	£ 75,000
The National Museum of the Royal Navy	£ 19,903	£ 2,000		£ 2,000
The Neuromuscular Centre	£ 27,809	£ 5,250		£ 5,250
The Orchard Trust	£ 11,712	£ 2,250		£ 2,250
The Orchestra of the Swan	£ 28,379	£ 3,750		£ 3,750
The Passage	£ 727,376	£ 40,000		£ 40,000
THE PDA SOCIETY	£ 33,686	£ 6,500		£ 6,500
THE PEOPLE'S ORCHESTRA	£ 4,615	£ 1,000		£ 1,000
The Rainbow Trust Children's Charity			£ 10,000	£ 10,000
THE ROYAL NATIONAL ORTHOPAEDIC HOSPITAL CHARITY	£ 46,690	£ 9,000		£ 9,000
THE ROYAL NAVY AND ROYAL MARINES CHARITY	£ 68,265	£ 12,500		£ 12,500
The Sreepur Village, Bangladesh	£ 27,892	£ 3,250		£ 3,250
THE UNDERFALL YARD TRUST	£ 32,703	£ 3,750		£ 3,750
THE VEGETARIAN SOCIETY OF THE UNITED KINGDOM LIMITED	£ 10,096	£ 1,750		£ 1,750
The Wildlife Trust for Bedfordshire, Cambridgeshire and Northamptonshire	£ 17,009	£ 2,500		£ 2,500
THE WORLD TRANSPLANT GAMES FEDERATION	£ 10,506	£ 1,750		£ 1,750
THE WREN PROJECT	£ 84,131	£ 12,500		£ 12,500
The Zambezi Sunrise Trust	£ 13,446	£ 1,250		£ 1,250
THEATRE DE COMPLICITE EDUCATION LIMITED	£ 26,941	£ 2,250		£ 2,250
Their Future Today	£ 15,001	£ 3,000		£ 3,000
TILEHOUSE COUNSELLING	£ 7,159	£ 689		£ 689
Together For Animals	£ 4,321	£ 1,000		£ 1,000
Tom's Trust	£ 25,315	£ 3,000		£ 3,000
Tourettes Action	£ 55,485	£ 10,000		£ 10,000
TOWNER	£ 25,908	£ 3,750		£ 3,750
Tree Sisters	£ 34,345	£ 3,972		£ 3,972
Tuberous Sclerosis Association	£ 14,798	£ 2,750		£ 2,750
TUSK TRUST LIMITED	£ 115,896	£ 15,000		£ 15,000
UK WELCOMES REFUGEES	£ 9,006	£ 1,750		£ 1,750
United Kingdom for UNHCR	£ 98,056	£ 18,750		£ 18,750
Upbeat Communities Ltd	£ 27,745	£ 5,000		£ 5,000
Vache Baroque	£ 17,945	£ 2,500		£ 2,500
Visyon Limited	£ 12,114	£ 2,250		£ 2,250
Wac Arts	£ 5,322	£ 911		£ 911
Wakefield Hospice	£ 15,533	£ 2,250		£ 2,250
Waterloo Uncovered	£ 10,335	£ 1,750		£ 1,750
WE ARE FAMILY	£ 6,620	£ 1,000		£ 1,000
Welsh National Opera	£ 52,825	£ 7,500		£ 7,500
Westcountry Rivers Trust	£ 8,995	£ 1,500		£ 1,500
WHEELY TOTS	£ 9,457	£ 1,750		£ 1,750
WHITCHURCH SILK MILL TRUST	£ 9,808	£ 1,500		£ 1,500
White Lodge Centre	£ 105,229	£ 15,000		£ 15,000
Whitley Fund for Nature	£ 104,361	£ 18,750		£ 18,750
Wildlife Vets International	£ 35,059	£ 5,000		£ 5,000
Willen Hospice	£ 84,598	£ 12,500		£ 12,500
Willow Foundation	£ 39,973	£ 7,500		£ 7,500
Willow Wood Hospice	£ 34,460	£ 4,066		£ 4,066
WIMBLEDON AND PUTNEY COMMONS CONSERVATORS	£ 17,063	£ 2,500		£ 2,500
Winchester Youth Counselling	£ 4,692	£ 1,000		£ 1,000
WINDMILL HILL CITY FARM	£ 15,591	£ 2,750		£ 2,750
WIRRAL MENCAP	£ 6,062	£ 1,000		£ 1,000
WMUK	£ 65,793	£ 12,500		£ 12,500
WOLO FOUNDATION	£ 17,786	£ 3,500		£ 3,500
Worcestershire Wildlife Trust	£ 84,265	£ 12,500		£ 12,500
Working for the Wild	£ 6,822	£ 1,250		£ 1,250
World Child Cancer UK	£ 77,042	£ 12,500		£ 12,500
Worldwide Veterinary Service	£ 18,398	£ 2,500		£ 2,500
Wyre Forest and South Worcestershire Nightstop and Mediation Service	£ 16,126	£ 3,000		£ 3,000
Young Epilepsy (formerly NCYPE)	£ 55,710	£ 10,000		£ 10,000
Zambia Orphans Aid UK	£ 16,457	£ 2,500		£ 2,500
Zoe's Place Trust	£ 53,032	£ 10,000		£ 10,000
Totals	**£ 19,989,504**	**£ 3,134,382**	**£ 2,280,551**	**£ 5,414,933**
Total paid by Reed Foundation				**£ 5,414,933**
Total as per Statement of Financial Activities				**£ 5,414,933**