Docusign Envelope ID: 534AFC61-04A7-82B1-80A0-ADF08F0CC348

COMPANY REGISTRATION NUMBER: 01061592

CHARITY REGISTRATION NUMBER: 264592

Possuk Limited

Company Limited by Guarantee

Unaudited Financial Statements

For the year ended

31 December 2025

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

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Possuk Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2025

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Possuk Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2025.

Reference and administrative details

Registered charity name	Possuk Limited
Charity registration number	264592
Company registration number	01061592
Principal office and registered office	New Burlington House 1075 Finchley Road London NW11 0PU
The trustees	Mr A Dzialowski Mrs F Dzialowski Mr K Dzialowski Mr J Stern
Company secretary	Mr K Dzialowski
Independent examiner	Moshe Broner-Cohen FCA New Burlington House 1075 Finchley Road LONDON NW11 0PU

Structure, governance and management

The Charity is constituted as a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association.

The organisation is run by the trustees. Each trustee holds office for life or until ceasing to hold office by virtue of the Articles of Association.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures.

None of the trustees have any beneficial interest in the charity. All trustees give their time voluntarily and no benefit or expenses were paid to them in the year.

The Charity's wholly owned subsidiary Besafe Investments Limited is engaged in property investments.

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Objectives and activities

The Charity is established to advance religion in accordance with the Orthodox Jewish Faith and further those purposes, both in the United Kingdom and abroad, as recognised as charitable by English Law.

The Charity receives income from property investments and charitable receipts under gift aid, which it utilises in making grants and donations.

The Charity's principle activity throughout the year was making donations and grants to charitable organisations and no change is envisaged in the immediate future.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and settling the grant making policy for they year.

Achievements and performance

During the year the Charity continued to pursue its philanthropic objects in support of religious and other charitable organisations, making donations totalling £183,000 (2024: £294,500) in furtherance of its objects.

Income from investments and donations aggregated £155,930 (2024: £159,661) and total resources expended totalled £201,904 (2024: £317,563), with investments increasing in fair value by £10,584 (2024: £60,390).

Financial review

The Charity receives income from its investment properties and Gift Aid from its subsidiary undertaking. During the year, the Charity received £78,226 (2024: £73,957) from its investment properties and £77,704 (2024: £85,704) in Gift Aid from its subsidiary undertaking and other charities.

Reserves Policy

It is the policy of the Charity to maintain unrestricted funds, which are the free reserve of the Charity, at a level which the trustees think appropriate after considering the future commitments of the Charity and the likely administrative costs of the Charity for the next year.

At the year end, the Charity had total reserves of £3,569,729 (2024: £3,605,119) and free reserves totalling £2,470 (2024: £48,444).

The trustees feel that given there are no obligations to give donations and that they are on a discretionary basis, and there is a high rental yield from the property income, there will be enough funds available to meet any outstanding liabilities.

Investment Policy and Objectives

Under the Memorandum and Articles of Association, the Charity has the power to make any investment, which the trustees consider appropriate. The trustees regularly review the Charity's position and needs in respect of the investment policy.

The trustees consider the return on investments, in terms of both income and capital growth, to be satisfactory.

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Financial review ***(continued)***

Grant Making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the Charity.

Plans for future periods

The trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that the ability to generate sufficient income is maintained to achieve that end.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 17 July 2026 and signed on behalf of the board of trustees by:

Signed by:
E60793632FDF4FC...
Mr K Dzialowski
Trustee

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Possuk Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Possuk Limited

Year ended 31 December 2025

I report to the trustees on my examination of the financial statements of Possuk Limited ('the charity') for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:
Moshe Broner-Cohen
5AA920DA47A644B...

Moshe Broner-Cohen FCA
Independent Examiner

17 July 2026
Date

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

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Possuk Limited

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 December 2025

	Note	2025 Unrestricted funds £	2025 **Total funds** £	2024 Total funds £
Income and endowments				
Donations and legacies	**5**	77,704	**77,704**	85,704
Investment income	**6**	78,226	**78,226**	73,957
Total income		155,930	**155,930**	159,661
Expenditure				
Expenditure on raising funds:				
Investment management costs	**7**	(14,663)	**(14,663)**	(16,159)
Expenditure on charitable activities	**8,9**	(187,241)	**(187,241)**	(301,404)
Total expenditure		(201,904)	**(201,904)**	(317,563)
Net gains on investments	**11**	10,584	**10,584**	60,390
Net expenditure and net movement in funds		(35,390)	**(35,390)**	(97,512)
Reconciliation of funds				
Total funds brought forward		3,605,119	**3,605,119**	3,702,631
Total funds carried forward		3,569,729	**3,569,729**	3,605,119

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

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Possuk Limited

Company Limited by Guarantee

Statement of Financial Position

31 December 2025

	Note	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Investments	**15**		**3,567,259**		3,556,675
Current assets					
Debtors	**17**	**5,951**		2,652	
Cash at bank and in hand		**769**		50,042	
		6,720		52,694	
Creditors: amounts falling due within one year	**18**	**(4,250)**		(4,250)	
Net current assets			**2,470**		48,444
Total assets less current liabilities			**3,569,729**		3,605,119
Net assets			**3,569,729**		3,605,119
Funds of the charity					
Unrestricted funds			**3,569,729**		3,605,119
Total charity funds	**19**		**3,569,729**		3,605,119

For the year ending 31 December 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 17 July 2026, and are signed on behalf of the board by:

Signed by:
E60793632FDF4FC...

Mr K Dzialowski
Trustee

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1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Consolidation

The entity has taken advantage of the option not to prepare consolidated financial statements on the basis that the entity and its subsidiary undertaking comprise a small group.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Other than those stated below, there were no material judgements, estimates and assumptions that affected the amounts reported.

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3. Accounting policies *(continued)*

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Governors (Trustees) in furtherance of the general objectives of the Charity.

Restricted Funds are funds subject to specific restricted conditions imposed by donors. There are no restricted funds as at the Balance Sheet date.

Designated funds are funds which have been set aside at the discretion of the Governors(Trustees) for specific purposes. There are no designated funds as at the Balance Sheet date.

Incoming resources

Recognition of incoming resources

Items of income are recognised and inluded in the accounts when all of the following criteria are met:

- the charity has entitlement to funds;
- any performance conditions attached to the item(s) of income have been met fully or are fully within the control of the charity;
- there is sufficient certainty that the receipt of the income is considered probable; and
- the amount can be measured reliably.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

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3. Accounting policies *(continued)*

Investments

Fixed asset investments are initally recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Investment properties

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss. Investment property fair value is determined by the directors based on their understanding of property market conditions and the specific property.

No depreciation is provided in respect of investment property applying the fair value model.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual agreement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences residual interest in the assets of the company after deducting all of the liabilities.

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member upon winding up is limited to £1.

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5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	77,704	**77,704**	85,704	85,704

6. Investment income

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Income from investment properties	78,226	**78,226**	73,789	73,789
Sundry Income	–	**–**	168	168
	78,226	**78,226**	73,957	73,957

7. Investment management costs

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Legal and professional fees	–	**–**	2,328	2,328
Ground rent & rates	1,023	**1,023**	689	689
Insurance	1,834	**1,834**	1,528	1,528
Management fees	10,432	**10,432**	8,589	8,589
Repairs and maintenance	1,374	**1,374**	3,025	3,025
	14,663	**14,663**	16,159	16,159

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Donations paid	183,000	**183,000**	294,500	294,500
Support costs	4,241	**4,241**	6,904	6,904
	187,241	**187,241**	301,404	301,404

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9. Expenditure on charitable activities by activity type

	Grant funding of activities	Support costs	**Total funds 2025**	Total fund 2024
	£	£	**£**	£
Donations paid	183,000	–	**183,000**	297,000
Governance costs	–	4,241	**4,241**	4,404
	183,000	4,241	**187,241**	301,404

10. Analysis of grants

	2025	2024
	£	£
Grants to institutions		
Friends of Choshen Yeshias	**–**	107,000
Friends of Merkaz Hatorah Belz Macnivka	**10,000**	40,000
Open Door Society Limited	**20,000**	–
Heichal Hakodesh Centre Machnovke Belz	**11,500**	–
YGS Yeshiva Gedola Seminar	**9,000**	–
Friends of Mosdos Belz Machnofka	**70,000**	75,000
Shir Chessed Beis Yisroel	**–**	20,000
Yesamach Levav	**25,000**	50,000
CML- Chevras Mo'oz Ladol	**26,000**	–
Other amounts less than £6,000	**11,500**	2,500
	183,000	294,500
Total grants	**183,000**	294,500

The grants made during the year were for the following purposes:

	2025	2024
	£	£
Advancement of the Jewish Religion	**91,500**	147,250
Other general charitable purposes	**91,500**	147,250
Total	**183,000**	2,945,000

11. Net gains on investments

	Unrestricted Funds	**Total Funds 2025**	Unrestricted Funds	Total Funds 2024
	£	**£**	£	£
Gains/(losses) on investment property	50,000	**50,000**	–	–
Gains/(losses) on investments in group undertakings	(39,416)	**(39,416)**	60,390	60,390
	10,584	**10,584**	60,390	60,390

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12. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**3,720**	3,840

13. Staff costs

No salaries or wages have been paid to trustees during the year.

14. Trustee remuneration and expenses

The Charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

15. Investments

	Shares in group undertakings	Investment property	**Total**
	£	£	**£**
Cost or valuation			
At 1 January 2025	2,387,875	1,168,800	**3,556,675**
Additions	–	–	**–**
Fair value movements	(39,416)	50,000	**10,584**
At 31 December 2025	2,348,459	1,218,800	**3,567,259**
Impairment			
At 1 January 2025 and 31 December 2025	–	–	**–**
Carrying amount			
At 31 December 2025	2,348,459	1,218,800	**3,567,259**
At 31 December 2024	2,387,875	1,168,800	3,556,675

All investments shown above are held at valuation.

16. Investment entities

Subsidiaries and other investments

The Charity owns 100% of the issued share capital in Besafe Investments Limited, a property investment company incorporated in Great Britain and registered in England and Wales. The Company year end is the 31 March. The latest available Accounts show capital and reserves of £2,348,459 for the period ended 31 March 2025 and a loss for that period of £39,516.

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17. Debtors

	2025	2024
	£	£
Trade debtors	**5,951**	2,652

18. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	**530**	530
Accruals and deferred income	**3,720**	3,720
	4,250	4,250

19. Analysis of charitable funds

Unrestricted funds

	At 1 January 2025	Income	Expenditure	Gains and losses	**At 31 December 2025**
	£	£	£	£	**£**
General funds	3,605,119	155,930	(201,904)	10,584	**3,569,729**

	At 1 January 2024	Income	Expenditure	Gains and losses	At 31 December 2024
	£	£	£	£	£
General funds	3,702,631	159,661	(317,563)	60,390	3,605,119

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20. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2025**
	£	**£**
Investments	3,567,259	**3,567,259**
Current assets	6,720	**6,720**
Creditors less than 1 year	(4,250)	**(4,250)**
Net assets	3,569,729	**3,569,729**

	Unrestricted Funds	Total Funds 2024
	£	£
Investments	3,556,675	3,556,675
Current assets	52,694	52,694
Creditors less than 1 year	(4,250)	(4,250)
Net assets	3,605,119	3,605,119

21. Related parties

During the year, the charity received donations aggregating £77,500 (2024: £85,500) from its subsidiary undertaking.