FINANCIAL STATEMENTS
FOR YEAR ENDED 31 December 2025

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FINANCIAL STATEMENTS
FOR YEAR ENDED 31 December 2025

Charity Information

Board of Trustees
Mr M. Schwarz

Registered Office
13 Grangecourt Road
London N16 5EG

Charity Number
264361

Accountants
Rothfeld Company Services Ltd
Medcar House
149A Stamford Hill
London, N16 5LL

Bankers
Lloyds Bank

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Report of the Trustees

The Directors/Trustees have pleasure in presenting their Report and Financial Statements of the Company/Charity for the year ended 31 December 2025

The Directors/Trustees have adopted the provisions of the Charities SORP (FRS 102) 2019 in preparing the annual report and financial statements of the Charity.

The Trustee in office throughout the year was Mr M. Schwarz.
All trustees give of their time freely and no trustee remuneration was paid in the year.

Reference and Administration
Reference and Administration details are shown in the schedule of members of the board and professional advisers on page 2 of the financial statements.

Structure, governance and management
Hechel Hatorah Synagogue Trust is a charity governed by The Charity Commission of England and Wales

The Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full Trustees' meetings.

Principal Activity

The principal activity of the Charity during the year was that of running a synagogue.

Charitable Objects are:

The charity was established to further both in the United Kingdom and abroad those purposes recognised as charitable by English Law. To achieve these objects, the Charity utilises its income to make grants and donations which are in accordance with the guidance of the Charity Commission relating to Public Benefit.

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Report of the Trustees (continued)

Achievements
The Charity received rental income and donations in the year for its operations- £58,608 *(2024- £49,985)*
During the year, the Charity spent £51,690 *(2024- £44,666)* on its Charitable Activities.

The Charity operates a Synagogue in North London.
It also distributes funds for needy cases in the community.

Grants are only made upon a unanimous decision by the board.
The results and financial position are shown in the accounts. The Charity's income is sufficient to fund its obligations.

The Trustees have identified the major risks the charity is exposed to and systems have been established to mitigate these risks.

Public benefit
In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission’s general guidance on public benefit and in particular to its supplementary public benefit guidance on fee-charging.

.... Continued

Report of the Trustees (continued)

The recipients of our services continuously express their appreciation and admiration to all members of the public that assist us in delivering vital services.

Investment policy and returns
Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit.

Reserves Policy
The trustees retain reserves as necessary and where appropriate, consolidate funds in order to enable the charity to meet future needs or to make more substantial grants which they feel to be appropriate.

Responsibilities of the Directors/Trustees
Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance sheet date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Directors/Trustees should follow best practice and

a. Select suitable accounting policies and apply them consistently.
b. Make judgments and estimates that are reasonable and prudent.
c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Directors/Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Directors/Trustees to ensure that the financial statements comply with the Company Law.

The Directors/Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Approved by The Trustee on 22 October 2026

M. Schwarz - Trustee

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Independent Examiner's Report to the Trustees / Directors

We report on the financial statements of Finegrant Limited for the year ended 31 December 2025.

Respective Responsibilities of Trustees and Examiner
The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:
- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
  to state whether particular matters have come to my attention

Basis of Independent Examiner's Report
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention;
1. which gives me reasonable cause to believe that in, any material respect, the requirements:
   - to keep accounting records in accordance with section 130 of the Charities Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

   have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rothfeld Company Services Limited
Medcar House
149a Stamford Hill
London N16 5LL

Date 22/10/2026

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Statement of Financial Activities
Income and expenditure account
For the Year ended 31 December 2025

	Notes	Unrestricted 2025 £	Unrestricted 2024 £
INCOMING RESOURCES			
Donations received	2	11,058	28,325
Rental Income	3	47,550	21,660
		58,608	49,985
OUTGOING RESOURCES			
Charitable expenditure			
Charitable Activities	4	(51,690)	(44,666)
Depreciation	1	(1,586)	(2,149)
		(53,276)	(46,815)
Net surplus/(deficit) funds for year		5,332	3,170
Reconciliation of Funds			
Funds brought forward		273,333	270,163
Total Funds Carried Forward		**278,665**	**273,333**

There were no other recognised gains or losses

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Statement of financial position
At 31 March 2025

	Notes	**2025**	**2024**
		£	**£**
Fixed assets			
Tangible Assets		303,628	305,214
		303,628	**305,214**
Current Assets			
Cash at Bank and in hand		17,583	19,546
		17,583	19,546
Creditors			
Amounts due within one year	6	(7,034)	(7,034)
Net Current Assets		**10,549**	**12,512**
Creditors			
Amounts due after one year	7	(35,512)	(44,393)
Net Assets		**278,665**	**273,333**
Accumulated Funds			
Accumulated Funds b/f		273,333	270,163
Net Surplus for the year		5,332	3,170
		278,665	**273,333**

In approving these financial statements as directors of the company we hereby confirm:

a. that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
b. that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2025; and
c. that we acknowledge our responsibilities for:
    1. ensuring that the company keeps accounting records which comply with Section 386 ; and
    2. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board on 22 October 2026 and signed on behalf of their behalf by:
Moshe Schwarz

The notes on pages 9 and 10 form part of the balance sheet

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Notes To The Accounts

1) Principal Accounting Policies

1.1. Accounting convention

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

1.2. Income

Income is received by way of donations and is included in full in the Statement of Financial Activities when received. Annual rents received from renting out part of the building are shown on the Statement of Financial Activities.

1.3. Expenditure

Liabilities are recognised in the year in which they are incurred,
Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.4. Tangible Fixed assets

The synagogue building has been included at estimated original cost plus subsequent refurbishment costs. The Residual Value of the portacabin was added to the Synagogue Building Balance at 01/01/16.

Furniture is included at cost.
Religious books and appurtenances are included at Residual Value.

1.5. Depreciation

Furniture is calculated to have a useful life of 10 years. Depreciation is provided at 10% per annum.

2. Employees

Number of Employees

The average number of employees during the year was:

2025	**2024**
2	2

3. Charitable Activities

	2025	**2024**
	£	**£**
Grants	1,531	7,867
Synagogue Running Expenses	14,048	22,091
Wages & Salaries	17,363	9,826
Repairs	3,500	561
Support Costs	12,700	400
Insurance	-	893
Interest & Charges	2,548	3,028
	51,690	44,666

Support costs include Legal fees of £12,300 and examiner's fee £400 (2024- Independent examiner £400)

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4. Fixed Assets

	Freehold Property	Fixture, Fittings & Equipment	Total
	£	£	£
Synagogue Building Balance at 01 January 2025	290,810		
Synagogue Building Balance at 31 December 2025	290,810		290,810
Religious Books and Appurtenances Residual Value			10,000
Fixtures and fittings Balance at 1 January 2025		4,404	
Additions in the year		-	
Depreciation Charge		(1,586)	
Fixtures and Fittings Balance at 31 December 2025			2,818
Total Fixed Assets as at 31 December 2025			303,628

5. Creditors due within one year

	2025	2024
	£	£
Short Term Loan	6,634	6,634
Accruals	400	400

6. Creditors due after one year

	2025	2024
	£	£
Long Term Bank Loan	35,512	44,393

Long Term Bank Loan is secured by legal charge over the Charities own properties.

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