REGISTERED CHARITY NUMBER: 263916

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2026

FOR

GOLDEN CHARITABLE TRUST

Bessler Hendrie LLP
Chartered Accountants
Ashbourne House
The Guildway
Old Portsmouth Road
Guildford
Surrey
GU3 1LR

GOLDEN CHARITABLE TRUST

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for the year ended 5 April 2026

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REPORT OF THE TRUSTEES
for the year ended 5 April 2026

The trustees present their report with the financial statements of the charity for the year ended 5 April 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). The trustees confirm that the financial statements comply with the requirements of the charity's governing document, its trust deed; and with the reporting requirements of the Charity Commission for England and Wales.

REFERENCE AND ADMINISTRATIVE DETAILS
The Golden Charitable Trust's registered charity number is 263916.

The charity banks with National Westminster Bank Plc. of 250 Bishopsgate, London, EC2M 4AA. Messrs Bessler Hendrie LLP of Ashbourne House, Old Portsmouth Road, Guildford, Surrey, GU3 1LR, report to the trustees as independent examiner. The Charity is administered from Saltings, Seven Acres Lane, Walberswick, Suffolk, IP18 6UL by the trustees and they take the necessary decisions based on advice given to them.

OBJECTIVES AND ACTIVITIES
History of the trust
The charity was established by the execution of a trust deed on 23rd March 1972 by Mrs Jaqueline Golden, the settlor, who died on 19th December 2005. Its number in the Central Register of Charities is 263916. It has been accepted by the Inland Revenue as a charity within the definition of section 506(1), Income and Corporation Taxes Act 1988.

Objectives and aims
The objects of the charity are to apply the income of the trust, and also so much of the capital as the trustees may determine, to such charities or for such charitable purposes as the trustees may direct; and during the year this objective has been achieved by responding to appeals considered to be worthy and deserving of support. Grants are made at present only from the revenue fund, sometimes in excess of its incoming resources for the year, sometimes less.

ACHIEVEMENTS AND PERFORMANCE
Charitable activities
During the year, the trustees have allocated grants of £23,500 (2025: £27,550) to institutions in respect of the charity's activities. Details of grant recipients are recorded in note 4 to the accounts.

Fundraising activities
The trust is funded principally by investment income and donations received, which is used to further the charity's objectives.

Investment performance
The charity maintains a balanced portfolio to minimise risk of losses whilst providing a consistent income which can be applied to charitable purposes. The income return on investments was considered adequate given the investment policy and the prevailing market conditions in the year under review.

FINANCIAL REVIEW
Principal funding sources
The principal source of funds is investment income generated from the trust's investment base.

Investment policy and objectives
The trust deed empowers the trustees to invest trust monies in whatever stocks, share or other investments they may think fit. In order to maintain a prudent and responsible investment policy and in view of the volatility in the investment markets, the trust holds only equity and property units in common investment funds and an exempt unit trust, with money held for the payment of grants deposited with National Westminster Bank Plc.

The only risks to which the charity is exposed are those associated with investment which the trustees guard against so far as possible by confining the trust's holdings to common investment funds and an exempt unit trust.

REPORT OF THE TRUSTEES
for the year ended 5 April 2026

FINANCIAL REVIEW

Reserves policy

The trust has two funds: a capital fund and a revenue fund, both of which are unrestricted and may therefore be applied to trust objects. The capital fund has been formed from the sum settled and subsequent net gains, both realised and unrealised, on investments. The revenue fund has been formed from donations received and from investment income. Grants are made at present only from the revenue fund, sometimes in excess of its incoming resources of the year, sometimes less, with any growth in the fund, and in the capital fund too, being acceptable because it enables the trust's investment portfolio to grow and so to increase the resources available for grants in the future.

During the year unrealised gains on investments were £91,419. The balance on the capital fund at 5 April 2026 stood at £371,829 (2025: £280,410).

The income for the year was £29,636 and grants of £23,500 were made. After incurring support costs of £2,100 the balance on the revenue fund at 5 April 2026 was £233,275 (2025: £229,239).

FUTURE PLANS

The trust plans to continue the activities outlined above in the forthcoming years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust dated 23 March 1972, and constitutes an unincorporated charity. Day to day management is in the hands of trustees who are required to use the charity's income, and may use the charity's capital, for such charitable purposes as the trustees in their absolute discretion think fit.

Organisational structure

The trust is managed by the present trustees, Mr Jeremy Solnick and Mrs Sara Solnick, who meet regularly to agree the consideration of grant making, investment, reserves and risk management policies and performance. There were no changes in trustees during the year.

Recruitment and appointment of new trustees

The power to appoint future trustees is vested in the present trustees. Any new trustees will be selected from amongst persons of known ability who are interested in the trust's objects. The present trustees will use their knowledge of the trust's records over the years to show new trustees how best to perform their duties.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
263916

Principal address
Saltings
Seven Acres Lane
Walberswick
Southwold
Suffolk
IP18 6UL

Trustees
Mrs S Solnick
J S R Solnick

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Bessler Hendrie LLP
Chartered Accountants
Ashbourne House
The Guildway
Old Portsmouth Road
Guildford
Surrey
GU3 1LR

Approved by order of the board of trustees on 12 August 2026 and signed on its behalf by:

Sara Solnick

.....
Mrs S Solnick - Trustee

Independent examiner's report to the trustees of Golden Charitable Trust
I report to the charity trustees on my examination of the accounts of Golden Charitable Trust (the Trust) for the year ended 5 April 2026.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Bessler Hendrie LLP

Andrea Hollo FCA

Bessler Hendrie LLP
Chartered Accountants
Ashbourne House
The Guildway
Old Portsmouth Road
Guildford
Surrey
GU3 1LR

Date: 04/08/2026

GOLDEN CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 5 April 2026

	Notes	2026 Unrestricted funds £	2025 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	3	29,636	28,442
EXPENDITURE ON			
Charitable activities			
Charitable activity		23,500	27,550
Other		2,100	2,040
Total		25,600	29,590
Net gains/(losses) on investments		91,419	(1,686)
NET INCOME/(EXPENDITURE)		95,455	(2,834)
RECONCILIATION OF FUNDS			
Total funds brought forward		509,649	512,483
TOTAL FUNDS CARRIED FORWARD		605,104	509,649

The notes form part of these financial statements

GOLDEN CHARITABLE TRUST

BALANCE SHEET
5 April 2026

	Notes	2026 Unrestricted funds £	2025 Total funds £
FIXED ASSETS			
Investments	9	571,818	480,399
CURRENT ASSETS			
Cash at bank		35,266	31,230
CREDITORS			
Amounts falling due within one year	10	(1,980)	(1,980)
NET CURRENT ASSETS		33,286	29,250
TOTAL ASSETS LESS CURRENT LIABILITIES		605,104	509,649
NET ASSETS		605,104	509,649
FUNDS	11		
Unrestricted funds		605,104	509,649
TOTAL FUNDS		605,104	509,649

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

Sara Solnick

.....
S Solnick - Trustee

The notes form part of these financial statements

1. STATUTORY INFORMATION

The Golden Charitable Trust is a trust registered in England and Wales. The trust's registered number and registered office can be found on the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity have been prepared in accordance with the Charities SORP 2019 (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant accounting policy note.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Significant judgements and estimates
No significant judgements or estimates have had to be made by the trustees in preparing these financial statements.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Investment income is included when receivable.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probably that a settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investments
Investments are initially recorded at cost, being the fair value of the consideration given and including acquisition costs associated with the investment. Listed investments are subsequently measured at fair value at the reporting date, being the quoted price in an active market, with the quoted price usually being the current bid price. Any changes in fair value are recognised in the statement of financial activities.

Creditors and provisions
Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

continued...

2. ACCOUNTING POLICIES - continued

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including cash at bank, trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The charity has no restricted funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. INVESTMENT INCOME

	2026	2025
	£	£
Income from investments	29,636	28,442

4. GRANTS PAYABLE

	2026	2025
	£	£
Charitable activity	23,500	27,550

continued...

4. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2026	2025
	£	£
Anti-Slavery International	500	500
Child Poverty Action Group	2,000	1,000
Shelter	2,000	3,000
Combat Stress	500	500
Ink Festival	1,000	1,000
Trussell Trust	3,000	5,000
Medecins Sans Frontieres (UK)	2,000	2,000
Refuge	1,000	3,000
Suffolk Refugee Support CAF	1,000	2,000
Aldeburgh Cinema Trust	500	500
Theberton and Eastbridge Action Group on Sizewell	-	1,000
New Cut Arts	-	3,000
Yachad	-	250
Poetry in Aldeburgh	500	500
The London Library	-	2,000
The Pear Tree Fund	1,000	1,000
East Anglia's Children's Hospice	1,000	1,000
Alzheimer's Society	-	300
Satish Kumar Foundation	2,000	-
Kinda Education	1,000	-
Oxford Real Farming Conference	1,500	-
Medical Aid for Palestinians	1,000	-
East Anglian Air Ambulance	1,000	-
Britten Pears Arts	1,000	-
	23,500	27,550

5. SUPPORT COSTS

	Governance costs
	£
Other resources expended	2,100

	2026	2025
	£	£
Independent examination fees	2,100	2,040
	2,100	2,040

continued...

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2026 nor for the year ended 5 April 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2026 nor for the year ended 5 April 2025.

7. STAFF COSTS

There were no employees nor staff costs for the year ended 5 April 2026 nor for the year ended 5 April 2025.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Investment income	28,442
EXPENDITURE ON	
Charitable activities	
Charitable activity	27,550
Other	2,040
Total	29,590
Net gains/(losses) on investments	(1,686)
NET INCOME/(EXPENDITURE)	(2,834)
RECONCILIATION OF FUNDS	
Total funds brought forward	512,483
TOTAL FUNDS CARRIED FORWARD	509,649

continued...

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2025	480,399
Change in fair value	91,419
At 5 April 2026	571,818
NET BOOK VALUE	
At 5 April 2026	571,818
At 5 April 2025	480,399

There were no overseas investments at the balance sheet date.

The change in fair value on investments of £91,419 is recognised in the statement of financial activities.

Cost or valuation at 5 April 2026 is represented by:

	Listed investments £
Valuation in 2026	571,818

Investments at market value comprise:-

	2026 £	2025 £
Equities	460,153	369,324
Managed Property Funds	111,665	111,075
	571,818	480,399

continued...

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Other creditors	1,980	1,980

11. MOVEMENT IN FUNDS

	At 6/4/25	Net movement in funds	At 5/4/26
	£	£	£
Unrestricted funds			
Capital fund	280,410	91,419	371,829
Revenue fund	229,239	4,036	233,275
	509,649	95,455	605,104
TOTAL FUNDS	509,649	95,455	605,104

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
Capital fund	-	-	91,419	91,419
Revenue fund	29,636	(25,600)	-	4,036
	29,636	(25,600)	91,419	95,455
TOTAL FUNDS	29,636	(25,600)	91,419	95,455

Comparatives for movement in funds

	At 6/4/24	Net movement in funds	At 5/4/25
	£	£	£
Unrestricted funds			
Capital fund	282,096	(1,686)	280,410
Revenue fund	230,387	(1,148)	229,239
	512,483	(2,834)	509,649
TOTAL FUNDS	512,483	(2,834)	509,649

continued...

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Capital fund	-	-	(1,686)	(1,686)
Revenue fund	28,442	(29,590)	-	(1,148)
	28,442	(29,590)	(1,686)	(2,834)
TOTAL FUNDS	28,442	(29,590)	(1,686)	(2,834)

A current year 12 months and prior year 12 months combined position is as follows:

	At 6/4/24 £	Net movement in funds £	At 5/4/26 £
Unrestricted funds			
Capital fund	282,096	89,733	371,829
Revenue fund	230,387	2,888	233,275
	512,483	92,621	605,104
TOTAL FUNDS	512,483	92,621	605,104

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Capital fund	-	-	89,733	89,733
Revenue fund	58,078	(55,190)	-	2,888
	58,078	(55,190)	89,733	92,621
TOTAL FUNDS	58,078	(55,190)	89,733	92,621

The capital fund comprises of the realised and unrealised gains on investments.

The revenue fund comprises the cumulative income, net of expenses and any amounts applied to charitable purposes.

It is the present policy of the trustees only to so apply the revenue fund, but the capital fund may be used similarly.

continued...

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2026 nor for the year ended 5 April 2025.