Taunton Amateur Operatic Society

Registered Charity no 263430

Callebaut Hall, 15 Kingston Road, Taunton, TA2 7SA

Financial Statements for the year ended 31 December 2025

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Taunton Amateur Operatic Society

Registered Charity no 263430

Annual Report of the Trustees
For the year ended 31 December 2025

The charity is administered by a General Committee comprising:

President	JA Venn - resigned March 2025
Chairman	S Tottle - resigned March 2025
Chairman	M Stepney - appointed March 2025
	B Cox
	G Gonta
	C Alexander
	D Goldsworthy
	M Webber - resigned March 2025
	T Skinner
	K Warcup
	S Cross appointed - March 2025
	M Legg appointed - March 2025

All the above are deemed to be Trustees of the Charity and are collectively responsible for its management.

Structure, Governance and Management

The charity was formed in January 1972 as an unincorporated association.
The day to day management of the Charity is governed by the "Rules of the Society - 2016". These stipulate inter alia, that the officers of the Society and the general committee members are to be elected at the Annual General Meeting and will hold office for one year. All are eligible for re-election.

The title to the rehearsal premises (known as the Callebaut Hall) is in the names of the Holding Trustees. The property is maintained to a good standard by the General Committee and the Charity's income is supplemented by hiring these facilities to similar organisations.

Objects of the Society

The principal object of the Society is to educate the public in the dramatic and operatic arts, to further the development of public appreciation and taste in the said arts and to assist and further such charitable institutions and charitable purposes as the committee shall from time to time determine. In pursuit of this said object the Charity has powers to:

a) promote operas, operettas and other dramatic works of educative value;
b) acquire interests in the copyright or secure other rights enabling the performance of the above works;
c) purchase or otherwise acquire the necessary assets and effects, including real and leasehold property;
d) raise funds and receive contributions through subscriptions, donations and otherwise, provided that the Society shall not engage in permanent trading activities;
e) do all such further lawful activities as further the Society's objects.

Activities undertaken for the public benefit

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings. Our main activities remain the staging of live theatrical events, of a size and scale that would otherwise be unavailable to the local audiences. We also help our members develop their stage craft skills, by working with professional directors and musical directors.

Annual Report of the Trustees (continued)
For the year ended 31 December 2025

Review of Activities

The society continued its charitable objectives of promoting amateur musical theatre within the local community. The principal activity during the year was the production of Grease, which was performed to local audiences and involved the participation of members, volunteers and supporters of the society. The production provided opportunities for individuals to develop and showcase their performing, musical and technical theatre skills while contributing to the local cultural life of the community.
In addition to the production, the society celebrated its 125th Anniversary during the year with a commemorative anniversary ball. The event brought together current and former members, supporters and friends of the Society to mark this significant milestone in the organisation's history.

Financial Review

The principal reserves of the Society are held in the form of unrestricted funds. At 31 December 2025 the total of unrestricted funds amounted to £54,268 (2024: £61,536). It is the policy of the Trustees to retain sufficient liquid funds to meet normal cash flow requirements and to fund capital projects.
The society generated a net deficit for the year of £7,256 which is an improvement on the position compared with the prior net deficit position of £11,837.

Risk policy

Any significant risks are regularly reviewed by the Trustees, including an annual review of the controls over key financial systems and other areas of operation. The Trustees confirm that procedures have been established to mitigate such risks.

Future plans

Following the establishment of TAOS Musical Theatre Taunton CIO (charity no 1213547), the trustees transferred the activities and operations of the Society to the CIO with effect from 1 January 2026.
The CIO will continue to promote and advance amateur musical theatre in Taunton and surrounding area, including the production of theatrical performances and related community activities.

For and on behalf of the General Committee

B Cox (Trustee)

Date B Cox 29/10/26

Taunton Amateur Operatic Society

Registered Charity no 263430

Independent Examiner's Report to the Trustees For the year ended 31 December 2025

Independent examiner's report to the trustees of Taunton Amateur Operatic Society
I report to the charity trustees on my examination of the accounts of the Taunton Amateur Operatic Society for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination.

Matters to which I draw attention
I draw attention to notes 1.13 and 9 of the financial statements. As explained in note 1.13, the financial statements have not been prepared on a going concern basis as, with effect from 1 January 2026, the charity transferred its activities, assets and liabilities to TAOS Musical Theatre Taunton CIO (reg no 1213547) and ceased active operations. Note 9 further explains the post balance sheet transfer of the charity's operations to the CIO, which now carries on the charitable activities previously undertaken by the charity.

My conclusion is not modified in respect of this matter.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts did not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Fiona Westwood

Mrs Fiona Westwood FCA DChA
Monahans
Chartered Accountants
Suite B
Blackdown House
Blackbrook Park Avenue
Somerset
TA1 2PX

Date 29th October 2026

Taunton Amateur Operatic Society
Registered Charity no 263430

Balance Sheet
As at 31 December 2025

	Notes	31/12/2025 £	31/12/2025 £	31/12/2024 £	31/12/2024 £
Fixed Assets					
Tangible Assets	2		29,212		29,796
Current Assets					
Debtors and prepayments	3	1,000		1,505	
Virgin Charity Deposit		12		12	
Centenary Education Endowment Fund		1,334		1,334	
Bank current account		26,052		33,293	
		28,398		36,144	
Current Liabilities					
Creditors and accruals	4	1,996		3,070	
		1,996		3,070	
Net current assets			26,402		33,074
Net assets			55,614		62,870
Funds	5 & 6				
Centenary Education Endowment Fund (permanent)			1,140		1,140
Centenary Education Endowment Fund (expendable)			206		194
			1,346		1,334
Unrestricted income fund (general)			54,268		61,536
			55,614		62,870

Approved by the General Committee on 29/10/26 **and signed on its behalf by**

B Cox

B Cox (Trustee)

Taunton Amateur Operatic Society
Registered Charity no 263430

Statement of Financial Activities
For the year ended December 2025

	Notes	Unrestricted Funds £	Permanent Endowment Fund £	Expendable Endowment Fund £	Total 31/12/2025 £	Unrestricted Funds £	Permanent Endowment Fund £	Expendable Endowment Fund £	Total 31/12/2024 £
Income and endowments from:									
Donations & legacies									
Subscriptions		4,352	-	-	4,352	2,375	-	-	2,375
Other trading activities									
Spring and Autumn productions income	page 9	24,936	-	-	24,936	19,435	-	-	19,435
Callebaut Hall income	page 10	6,635	-	-	6,635	9,246	-	-	9,246
Investment income									
Arising from UK cash deposits		273	-	12	285	543	-	65	608
Other income					-				
Prop hire		1,850	-	-	1,850	-	-	-	-
Shirt sales		320	-	-	320	1,742	-	-	1,742
Tuck shop sales		348			348				
Total		38,714	-	12	38,726	33,340	-	65	33,405
Expenditure on:									
Spring and Autumn production costs	page 9	38,784	-	-	38,784	35,444	-	-	35,444
Callebaut Hall expenses	page 10	7,198	-	-	7,198	9,798	-	-	9,798
Total		45,982	-	-	45,982	45,242	-	-	45,242
Net income/(expenditure)		(7,268)	-	12	(7,256)	(11,902)	-	65	(11,837)
Reconciliation of funds:									
Total funds brought forward		61,536	1,140	194	62,870	73,438	1,140	129	74,707
Total funds carried forward	page 4	54,268	1,140	206	55,614	61,536	1,140	194	62,870

Notes to the Accounts
For the year ended 31 December 2025

1 Accounting Policies

1.1 Basis of accounting

Taunton Amateur Operatic Society is an unincorporated charity. The principal address of the charity is Callebaut Hall, 15 Kingston Road, Taunton, TA2 7SA. The nature of the charity's operations and its principal activities are set out in the Trustees report on pages 1 and 2.

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

1.2 Capitalisation of fixed assets

All fixed assets are initially recorded at cost.

1.3 Depreciation

Land and Buildings	-	No depreciation of the original cost of the Callebaut Hall and subsequent improvements has been provided on the grounds that, in the opinion of the Trustees, the residual market value of the freehold land exceeds the current book value of £26,875. It is the charity's policy not to revalue land and buildings.
Fixtures, fittings and equipment	-	20% per annum on a reducing balance basis.

1.4 Income

All income is recognised once the charity has entitlement, it is probable that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

1.6 Value Added Tax

Value Added Tax is not recoverable by the Charity and as such is included in the relevant costs in the accounts.

1.7 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These costs include governance costs and have been allocated equally between productions.

1.8 Stocks

Are held at the lower of cost and net realisable value.

Notes to the Accounts
For the year ended 31 December 2025

1.9 Debtors

Trade and other debtors are recognised at the settlement amount and prepayments are valued at the amount prepaid.

1.10 Cash at bank and in hand

Cash at bank and in hand comprise cash and short term highly liquid investments with a short maturity of 120 days or less from the date of opening the deposit account.

1.11 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated readily. Creditors and provisions are recognised at their settlement amount.

1.12 Tax status

Under Section 505 ICTA 1988 the Charity is exempt from certain taxes. Full account is taken of tax credits attaching to gifts and qualifying donations.

1.13 Going concern

The financial statements have been prepared on a basis other than going concern.
On 1 January 2026, the unincorporated charity (The Taunton Amateur Operatic Society) transferred all of its operational activities, assets and liabilities to TAOS Musical Theatre Taunton CIO (Charity no 1213547). Consequently, the trustees have prepared the final accounts of the unincorporated charity for the year ended 31 December 2025 on the basis that the entity has ceased active operations upon the completion of the transfer i.e. the day after the year end.
All restricted and unrestricted funds, contractual obligations, and tangible/intangible assets were formally assigned to the CIO via a transfer agreement with effect from 1 January 2026. No material adjustments were required to book values of assets and liabilities as a result of ceasing operations.

2 Tangible fixed assets

	Freehold Property	Fixtures, Fittings & Equipment	Total
	£	£	£
Cost			
As at 1 January 2025	26,875	17,181	44,056
As at 31 December 2025	26,875	17,181	44,056
Depreciation			
As at 1 January 2025	-	14,260	14,260
Charge for the year	-	584	584
As at 31 December 2025	-	14,844	14,844
Net book values			
As at 31 December 2025	26,875	2,337	29,212
As at 31 December 2024	26,875	2,921	29,796

Notes to the Accounts
For the year ended 31 December 2025

3 Debtors: amounts falling due within one year

	31/12/2025 £	31/12/2024 £
Production costs, sundry debtors & prepayments	1,000	1,505
	1,000	1,505

4 Creditors: amounts falling due within one year

	31/12/2025 £	31/12/2024 £
Production costs, sundry creditors & accruals	1,996	3,070

5 Centenary Education Endowment Funds

The endowment funds comprise two elements:

a) The permanent (non-expendable) fund represents the proceeds of the Centenary raffle and subsequent fundraising.

b) The expendable fund represents investment income arising on the permanent (non-expendable) fund. This fund may be applied for training purposes in order to develop members' skills in the various stage disciplines.

6 Unrestricted fund

This fund may be used for general purposes to be determined by the Trustees. Prudent management will make due provision for the maintenance and improvement of Callebaut Hall (the Society's principal fixed asset) and for possible losses on future productions.

7 Trustees' expenses and remuneration and related party transactions

No expenses were paid to trustees during the year in respect of expenses reimbursements and allowances made in the course of carrying out their duties in pursuance of the charity's objectives nor in the preceding year.

No Trustee received any remuneration during the year nor in the preceding year.

There were no related party transactions during the year nor in the preceding year.

8 Analysis of net assets between funds

	Fixed Assets £	Net Current Assets £	Total £	Fixed Assets £	Net Current Assets £	Total £
Unrestricted funds	29,212	25,056	54,268	29,796	31,740	61,536
Expendable endowment	-	206	206		194	194
Permanent endowment	-	1,140	1,140		1,140	1,140
	29,212	26,402	55,614	29,796	33,074	62,870

9 Post balance sheet event

Incorporation of Charitable Incorporated Organisation (CIO)

On 1 January 2026, the activities and operations of Taunton Amateur Operatic Society (reg no 263430) were transferred to TAOS Musical Theatre Taunton CIO (reg no 1213547). The new CIO has assumed responsibility for the charity's ongoing activities and, from that date, records all transactions relating to the charity's operations.

The trustees consider this to be a non-adjusting post balance sheet event as the transfer occurred after the financial year. The former charity is expected to become dormant and cease operations following the completion of the transfer of assets and activities to the CIO.

Taunton Amateur Operatic Society
Registered Charity no 263430

Summary of Production Results
For the year ending December 2025

		2025 Grease	2025 125th Ball	2025 Support	Total 31/12/2025	2024 Wizard Of Oz	2024 Support	Total 31/12/2024
		£	£	£	£	£	£	£
Income								
Box office		21,780	-	-	*21,780*	18,750	-	18,750
Programme sales		-	-	-	-	-	-	-
Raffle		1,154	-	-	*1,154*	685	-	685
Performance fees		-	-	-	-	-	-	-
125th Anniversary Ball		-	2,002	-	*2,002*	-	-	-
Other income		-	-	-	-	-	-	-
Total Income	*page 5*	22,934	2,002	-	24,936	19,435	-	*19,435*
Expenses								
Activities undertaken directly:								
Theatre hire		9,016	1,925	-	*10,941*	8,420	-	8,420
Playing rights, scores & libretti		7,441	-	-	*7,441*	4,264	-	4,264
Scenery, lighting, sound		8,357	-	-	*8,357*	11,384	-	11,384
Costumes, make-up, wigs		1,241	-	-	*1,241*	2,866	-	2,866
Props		254	-	-	*254*	-	-	-
Marketing advertising		854	-	-	*854*	1,018	-	1,018
Professional fees		-	5,600	-	*5,600*	2,500	-	2,500
Administration		-	-	-	-	-	-	-
Sundry expenses		-	-	-	-	195	-	195
Total direct costs		27,163	7,525	-	34,688	30,647	-	*30,647*
Support Costs:								
Depreciation of fixed assets		-	-	584	*584*	-	730	*730*
Administration and sundry expenses		-	-	811	*811*	-	515	*515*
Bank charges		-	-	55	*55*	-	67	*67*
Subscriptions		-	-	205	*205*	-	280	*280*
Website costs		-	-	180	*180*	-	272	*272*
Independent examiner's fees		-	-	1,386	*1,386*	-	1,320	*1,320*
Printing, postage and stationery		-	-	62	*62*	-	54	*54*
Insurance		-	-	813	*813*		1,558	*1,558*
								-
Total support costs		-	-	4,096	4,096	-	4,797	*4,797*
Total expenses		27,163	7,525	4,096	*38,784*	30,647	4,797	*35,444*
Surplus/(deficit) on productions		(4,229)	(5,523)	(4,096)	*(13,847)*	(11,212)	(4,797)	*(16,009)*

Taunton Amateur Operatic Society
Registered Charity no 263430

Callebaut Hall income and expenditure
For the year ended December 2025

		31/12/2025	31/12/2024
		£	£
Income			
Letting revenues		6,635	9,246
Total income	*page 5*	6,635	9,246
Expenditure			
Council tax and water rates		742	529
Electricity and gas		3,319	4,472
Cleaning and maintenance		3,051	4,453
Insurance		-	-
Sundry expenses		87	345
Total expenditure	*page 5*	7,198	9,798
Deficit for the year		(563)	(553)