Charity registration number 263378 (England and Wales)

THE LEAGUE OF FRIENDS OF NORTHWICK PARK HOSPITAL

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2026

THE LEAGUE OF FRIENDS OF NORTHWICK PARK HOSPITAL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Boyd	
	Y Smith	
	R Mody	
	M Kara	
	S Hunte	
	J Raskovic	
	D Powton	
	R Nathan	(Appointed 4 October 2025)
	J Nathan	(Appointed 4 October 2025)
	H Miller	(Appointed 4 October 2025)
Charity number	263378	
Registered office	Northwick Park Hospital Watford Road Harrow HA1 3UJ	
Independent examiner	Stephen Meredith FCA DChA Alliotts LLP Manfield House 1 Southampton Street London WC2R 0LR	
Bankers	Lloyds Bank PLC 286/288 Station Road Harrow Middlesex HA1 2EN	
Honorary solicitors	Mr S Brook Brook Martin & Co 29 York Street London W1H 1EZ	

Draft Financial Statements at 11 August 2026

THE LEAGUE OF FRIENDS OF NORTHWICK PARK HOSPITAL

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THE LEAGUE OF FRIENDS OF NORTHWICK PARK HOSPITAL

TRUSTEES' REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2026

The Trustees present their annual report and financial statements for the year ended 28 February 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Object of the charity shall be to relieve patients and former patients of Northwick Park Hospital ('the Hospital') who are sick, convalescent, disabled, handicapped, infirm or in need of financial assistance and, generally, to support the charitable work of the Hospital. For the purpose of carrying out the Object, but not otherwise, and with the approval of the Hospital Management Committee, the League shall have the following powers:

To provide or assist in the provision of amenities in the Hospital for the health, welfare and comfort of patients therein, by the provision of facilities, buildings and equipment.

To raise funds and to invite and receive contributions from any person or persons or organisations whatsoever by subscription, donation or otherwise.

To take and accept gifts of property for the Object of the League.

To undertake and execute any Charitable Trust.

To do all such things as are necessary for the attainment of the Object.

To relieve distressed and needy patients, or other invalids or, where appropriate, their families being in need of financial assistance.

Strategies for achieving aims and objectives

This Object is achieved by the running of a Hospital shop and associated services.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.
When planning the activities during the year the trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance to charities for the advancement of public health.

Achievements and performance

Significant activities and achievements against objectives

The Trustees are encouraged to find that people are willing and able to give their time to help out at local charities such as their local League of Friends.

However we have to report the loss of many volunteers including all of our students due to the changes implemented by the Hospital Management. No paid employees are now involved.

In the charity shop it is not possible to sell similar goods as previously but whilst we do not expect to match the substantial amounts donated in the past we hope to be in a position to make a useful contribution to the requirements of patients, staff and visitors.

The day traders are making a substantial contribution to our funds in addition to providing a very useful service to all their customers, and we wish them well for the future.

Investment income has been very poor as bank interest rates particularly to charities are minimal.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2026

Financial review

At the year end cash at bank totalled £410,502 (2025: £397,099). Ward and other bids for hospital equipment have been sought and dispensed much of the reserves. Trustees duties have recently been reorganised to pursue bids.

At year end, unrestricted reserves totalled £414,896 (2025: £401,063).

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The bids are considered and decided upon with the assistance of professional medical personnel. Subject to the retention of up to £50,000 for emergency requests, it is the aim of the trustees that all donations and earnings in any year will be dispensed for the benefit of the hospital and its patients before the end of the ensuing year. In this year, however, consideration has been given to the needs of the hospital and extensive plans currently under review.

Major risks

The main risk facing the charity is the reduction in both donations and legacy income. This will prevent the donation of equipment to the hospital and reduce the support which may become necessary to the League of Friends shop.
The trustees have examined the major strategic business and operational risks, which the charity faces, and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen the risks.

Plans for future periods

At this juncture it is not possible to predict what can be achieved in the future. It is necessary to await the outcome of the many changes which have had to be be implemented. You may be assured that your trustees, together with the loyal band of volunteers, will continue to work with due diligence and enthusiasm to achieve the best result possible in the coming year.

Structure, governance and management

The League of Friends of Northwick Park Hospital is an unincorporated association governed by a set of Objects and Rules. The Rules were adopted on 23rd February 1972 and amended on 25th May 1977, 23rd May 1979, 10th June 1998 and 17th June 2002.

The Trustees who served during the year were:

M Boyd	
Y Smith	
R Mody	
M Kara	
S Hunte	
J Raskovic	
D Powton	
R Nathan	(Appointed 4 October 2025)
J Nathan	(Appointed 4 October 2025)
H Miller	(Appointed 4 October 2025)

Recruitment and appointment of trustees

The committee have the authority to elect any member of the League to the committee to fill any vacancy until the next annual general meeting.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2026

Organisational structure

The charity is governed by a Committee of not less than 10 nor more than 20 persons. At each Annual General Meeting one third (to the nearest whole number) of the Committee retires by rotation but such persons may stand for re-election. The Chairman, Secretary and Treasurer are elected by the Committee.

The Trustees' report was approved by the Board of Trustees.

.....
D Powton
Trustee

Date: .....

THE LEAGUE OF FRIENDS OF NORTHWICK PARK HOSPITAL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE LEAGUE OF FRIENDS OF NORTHWICK PARK HOSPITAL

I report to the Trustees on my examination of the financial statements of The League of Friends of Northwick Park Hospital (the charity) for the year ended 28 February 2026.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Stephen Meredith FCA, DChA

Alliotts LLP
Manfield House
1 Southampton Street
London
WC2R 0LR

Dated: .....

THE LEAGUE OF FRIENDS OF NORTHWICK PARK HOSPITAL

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 28 FEBRUARY 2026

	Notes	Unrestricted funds 2026 £	Unrestricted funds as restated 2025 £
Income and endowments from:			
Donations and legacies	**3**	68,457	65,075
Investments	**4**	4,176	3,457
Other income	**5**	184	-
Total income		72,817	68,532
Expenditure on:			
Raising funds	**6**	16,823	17,314
Charitable activities	**7**	42,161	7,484
Total expenditure		58,984	24,798
Net income and movement in funds		13,833	43,734
Reconciliation of funds:			
Fund balances at 1 March 2025		401,063	357,329
Fund balances at 28 February 2026		414,896	401,063

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE LEAGUE OF FRIENDS OF NORTHWICK PARK HOSPITAL

BALANCE SHEET

AS AT 28 FEBRUARY 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Tangible assets	**13**		489		559
Current assets					
Stocks	**14**	6,845		6,240	
Debtors	**15**	210		-	
Cash at bank and in hand		410,502		397,099	
		417,557		403,339	
Creditors: amounts falling due within one year	**16**	(3,150)		(2,835)	
Net current assets			414,407		400,504
Total assets less current liabilities			414,896		401,063
The funds of the charity					
Unrestricted funds	**17**		414,896		401,063
			414,896		401,063

The financial statements were approved by the Trustees on .....

.....
D Powton
Trustee

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2026

1 Accounting policies

Charity information

The League of Friends of Northwick Park Hospital is a charitable entity based within Northwick Park Hospital, Watford Road, Harrow, Middlesex, HA1 2EA.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2026

1 Accounting policies **(Continued)**

Shop income represents the total sales, excluding value added tax, of goods sold during the year in the hospital shop.

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise shop expenditure which is associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the fee for the reporting independent examiner.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	10% straight line
Fixtures, fittings & equipment	10% straight line & 10% net book value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2026

1 Accounting policies **(Continued)**

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2026

3 Income from donations and legacies

	Unrestricted funds 2026 £	Unrestricted funds as restated 2025 £
Donations and gifts	66,457	65,075
Other	2,000	-
	68,457	65,075

A substantial contribution to activities of the charity is supplied in the form of voluntary services and donated facilties.The financial benefit of the intangible income has not been recognised in these accounts as by their nature it would be impractical to quantify in monetary terms.

4 Income from investments

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Interest receivable	4,176	3,457

5 Other income

	Unrestricted funds 2026 £	Total 2025 £
Other	184	-

6 Expenditure on raising funds

	Unrestricted funds 2026 £	Unrestricted funds as restated 2025 £
Other trading activities	16,823	17,314

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2026

7 Expenditure on charitable activities

	Unrestricted 2026 £	Unrestricted 2025 £
Depreciation and impairment	70	70
Grant funding of activities (see note 8)	36,341	1,153
Share of support and governance costs (see note 9)		
Support	2,435	1,876
Governance	3,315	4,385
	42,161	7,484
Analysis by fund		
Unrestricted funds	42,161	7,484

8 Grants payable

	Equipment and other donations to the hospital 2026 £	Equipment and other donations to the hospital 2025 £
Grants to institutions:		
Other	36,341	1,153

-

9 Support costs allocated to activities

	2026 £	2025 £
Insurance	371	725
Stationery	2,064	1,151
Accountancy/Independent examination	3,315	4,385
	5,750	6,261

10 Trustees

The trustees' were not provided with any remuneration or benefit in kind during the year.

The trustees were reimbursed postage, stationery and small repairs costs of £nil (2025 : £nil).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2026

11 Employees

No employees received a salary during the current or preceding year.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 March 2025	699	71,645	72,344
At 28 February 2026	699	71,645	72,344
Depreciation and impairment			
At 1 March 2025	140	71,645	71,785
Depreciation charged in the year	70	-	70
At 28 February 2026	210	71,645	71,855
Carrying amount			
At 28 February 2026	489	-	489
At 28 February 2025	559	-	559

14 Stocks

	2026	2025
	£	£
Raw materials and consumables	6,845	6,240

15 Debtors

	2026	2025
Amounts falling due within one year:	£	£
Prepayments and accrued income	210	-

16 Creditors: amounts falling due within one year

	2026	2025
	£	£
Accruals and deferred income	3,150	2,835

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2026

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 March 2025	Incoming resources	Resources expended	At 28 February 2026
	£	£	£	£
General funds	401,063	72,817	(58,984)	414,896

Previous year:	At 1 March 2024	Incoming resources	Resources expended	At 28 February 2025
	£	£	£	£
General funds	357,329	68,532	(24,798)	401,063

18 Related party transactions

There were no disclosable related party transactions during the year (2025 - none).