Charity Number: 263269

The League of Friends of Launceston Hospital & Community

Report of the Trustees and Financial Statement
For the Year ending
31st May 2026

Period from 1st June 2025 – End 31st May 2026

(Report produced after the AGM of the Charity to inc chairs report)

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The Trustees present their report with the financial statements of the charity for the year ending **31 May 2026**

Reference and Administrative details

The name of the charity is **The League of Friends of Launceston Hospital & Community**

Registered Charity Number 263269

Principle Address

Address:

LAUNCESTON HOSPITAL
LINK ROAD
LAUNCESTON
PL15 9JD

Trustees	**Date Appointed**
Lisa Dymond	16th August 2021
Helen Thompson	16th August 2021
Donna Striplin	23rd July 2019

Independent Examiner	**Banker**
Mrs R Brixey	Natwest 14 Westgate Street: Launceston PL15 7AG

The charity does not own / rent or lease any property

STRUCTURE, GOVERANCE AND MANAGEMENT

Governing document

The League of Friends of Launceston Hospital & Community is an unincorporated charitable association governed by a written constitution – adopted 29th July 1971 as amended on 16th January 2012 as amended by resolution dated 18th March 2013

Recruitment and appointment of new trustees

Our trustees are formally appointed at the charities Annual General Meeting. If for any reason we require a new trustee then they are co-opted by the existing trustees through the year and formally appointed at the charity's Annual General Meeting. No other person or body is entitled to appoint a trustee. We maintain a policy whereby we require a minimum of three trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives

The object of the League shall be to relieve patients and former patients of Launceston Hospital ("the Hospital") and other invalids in the community served by the Hospital ("the community") who are sick, convalescent, disabled, handicapped, infirm or in need of assistance, and generally to support the charitable work of the Hospital

Activities

The charity promotes itself through events in the local community and generates general donations and legacies through this work. The charity also runs specific fundraising events, for example coffee mornings, autumn fete's

and open gardens to raise money. The charity also accepts donations from the general public including in lieu of flowers and bequests.
Cash balances are maintained to fund anticipated future expenditure. Decisions on fundraising and fund allocation are made at the regular committee meetings.

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Grant making policy
The charity will also apply for grants which are made in accordance to the relevant grant application criteria.

Chairman's Report

Annual General Meeting – 21st September 2026

Good evening, everyone, and thank you for coming.

This is a milestone year for the League of Friends. We are celebrating 55 years of the charity. Back in 1971, our founding trustees had a clear vision: to support healthcare in our community, to buy extra equipment the NHS doesn't fund, and to provide comforts that make a patient's stay in hospital easier. That vision is just as relevant today as it was then.

I always see the AGM as a time to reflect, to celebrate, and to renew our commitment to our charitable objectives.

Sadly, in July we lost our former President, John Wakeham. John became involved with the League in the mid-1990s, when he joined the sub-committee formed to fight for our hospital's survival. That fight was won, and the hospital is still open today, a legacy he was rightly proud of. After the campaign, John was invited to become President, and he accepted. At our 50th anniversary he passed the baton to our current President, Pam Parnell, who, in her 54th year with the League, has given and achieved so much. Thank you, Pam.

I am deeply grateful to our trustees, members and supporters. We remain one of the most supported organisations in the town and surrounding villages, and our events consistently draws excellent attendance and reviews.

I would like to thank our Treasurer, Donna, for her dedicated work behind the scenes managing our accounts. Thank you also to Cath for covering the role of Secretary over the last twelve months. And I am delighted to welcome Abi as our new Secretary. Abi and her mum have been a loyal team at our events for a number of years, and I am very pleased to have her on board.

The past twelve months have brought strong financial growth, including a notable legacy left to the charity. Legacies are a humbling reminder of how much people value our work, and the care that they or their families may have received.

But I must be honest: growing funds in the charity sector is getting harder. Many charities are closing their doors through no fault of their own, including a League of Friends in the nearby town of Holsworthy. That makes your support even more precious.

Our spending has remained steady, and from last year's accounts we spent £21k on patient equipment and care. That included our regular purchases of newspapers and a telephone line for patients, as well as recliner chairs, examination couches and Trojan walker. We also bought new storage cupboards for the Minor Injuries Unit and the treatment room, helping staff work more efficiently, and some lovely outdoor wooden tables, chairs and planters for the hospital grounds.

To make these purchases possible, we keep up our fundraising. This year, for the first time in our history, we made a conscious decision not to hold a summer fete. With our changing climate, the last two summers have been extremely hot, which is a health risk to our members, our helpers and everyone who supports us. Instead, we held a summer supper evening at Homeleigh Garden Centre. It was a wonderful night, with nearly one hundred people attending, and together with our summer draw we raised just under £2k. We are grateful to the local businesses who donated raffle prizes.

Our regular festive market was another sell-out success, and we are particularly grateful to the Town Council for granting us a Mayor's booking for the event.

We have also been out in the community, at the Town's Christmas Tree Festival in St Mary's Church, at Blokes over Breakfast, where we showcased our work, and at the South Petherwin Churches coffee morning. We are their chosen charity for the year, and we thank them.

We have received generous support from many places. Tesco runs a book sales initiative and donates the proceeds to us. Homeleigh Garden Centre's dog show at Launceston Show raised a staggering £1226. Pendeen Car Boot sale donated £1000 and the Wednesday Fellowship also made a donation. At Christmas, we were privileged to partner with the Hygiene Bank, who kindly provided items for our patient Christmas gifts.

Despite the challenges facing every charity, we continue to grow, thanks to the tremendous support of our community. As we mark 55 years, we remain committed to the aims set out in 1971, and I look forward to continuing that work with you.

Finally, my thanks to Derek and Enis for letting us use Homeleigh for our meetings throughout the year.

Thank you.

Financial Review

Overview

During the 2025/2026 accounting period, the League of Friends of Launceston Hospital & Community received income of £38418.43, which included a generous legacy left to the charity, for which we are extremely grateful. We also received £4594.04 in interest on our long-term savings, in accordance with our Investment Policy.

Expenditure for the year was £21,361.65. This was spent on providing additional equipment to the hospital, the medical centre and the community nursing team, in line with the charity's main objective. It also covers our running costs, such as insurance and stationery.

Our funds are held in three categories:

- **Immediate:** available to meet reactive requests as they arise.

- **Medium term:** set aside for planned projects costing more than £5,000.
- **Long term:** strategic investments that secure ongoing income and fund major projects in the future.

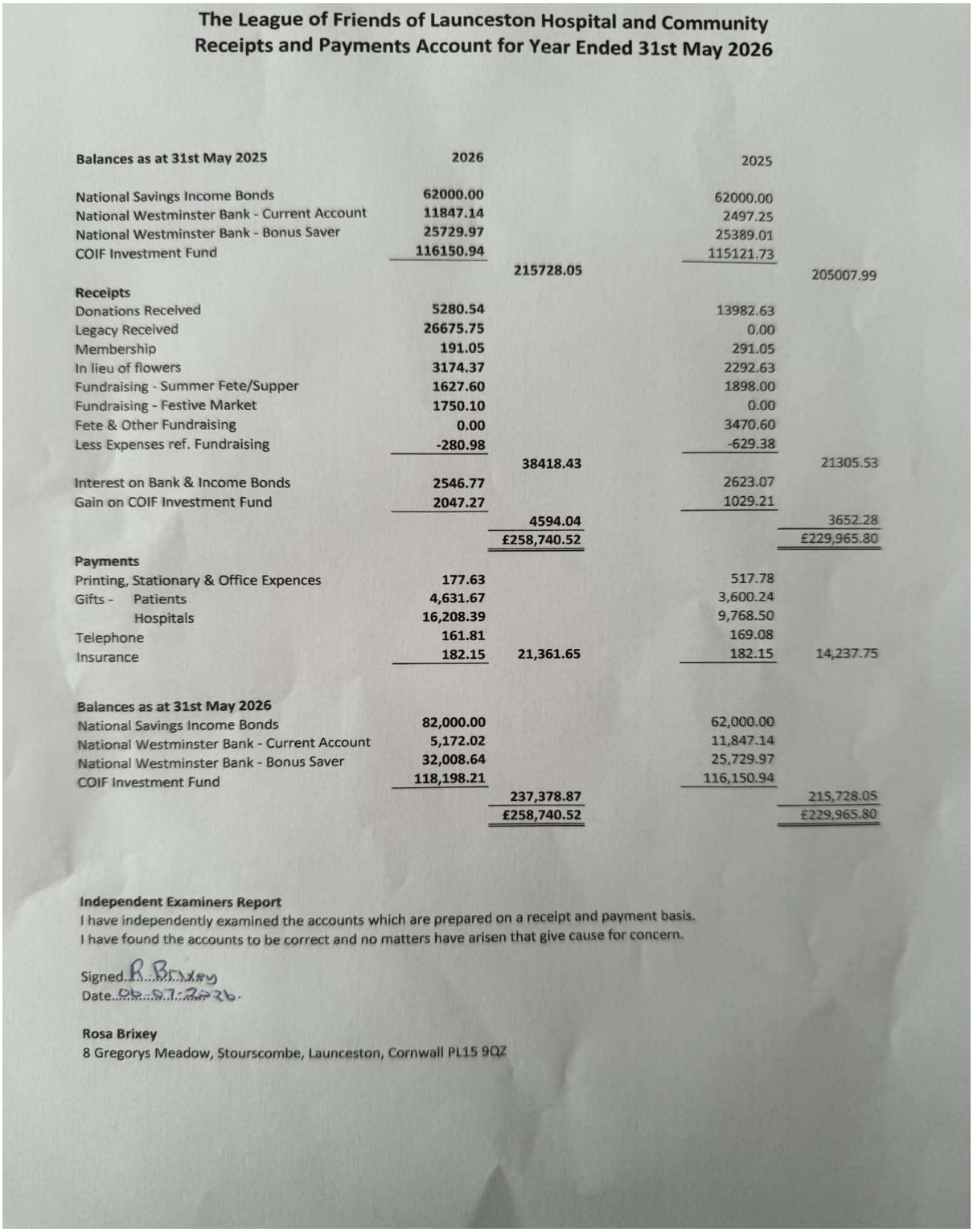
The funds held by the charity will continue to be used for our charitable objectives, both this year and in future years.

Our reserves currently stand at £25,000, which is at the upper end of our target of holding one year's average expenditure, approximately £15,000 to £25,000.

Overall, the charity is financially secure and well placed to fund future projects within its objectives for years to come.

Investment Policy

We have an Investment Policy that sets out how we invest our money, including our social and ethical values for investments.



The League of Friends of Launceston Hospital and Community
Receipts and Payments Account for Year Ended 31st May 2026

Balances as at 31st May 2025	**2026**		2025	
National Savings Income Bonds	**62000.00**		62000.00	
National Westminster Bank - Current Account	**11847.14**		2497.25	
National Westminster Bank - Bonus Saver	**25729.97**		25389.01	
COIF Investment Fund	**116150.94**		115121.73	
		215728.05		205007.99
Receipts				
Donations Received	**5280.54**		13982.63	
Legacy Received	**26675.75**		0.00	
Membership	**191.05**		291.05	
In lieu of flowers	**3174.37**		2292.63	
Fundraising - Summer Fete/Supper	**1627.60**		1898.00	
Fundraising - Festive Market	**1750.10**		0.00	
Fete & Other Fundraising	**0.00**		3470.60	
Less Expenses ref. Fundraising	**-280.98**		-629.38	
		38418.43		21305.53
Interest on Bank & Income Bonds	**2546.77**		2623.07	
Gain on COIF Investment Fund	**2047.27**		1029.21	
		4594.04		3652.28
		£258,740.52		£229,965.80
Payments				
Printing, Stationary & Office Expences	**177.63**		517.78	
Gifts - Patients	**4,631.67**		3,600.24	
Hospitals	**16,208.39**		9,768.50	
Telephone	**161.81**		169.08	
Insurance	**182.15**	**21,361.65**	182.15	14,237.75
Balances as at 31st May 2026				
National Savings Income Bonds	**82,000.00**		62,000.00	
National Westminster Bank - Current Account	**5,172.02**		11,847.14	
National Westminster Bank - Bonus Saver	**32,008.64**		25,729.97	
COIF Investment Fund	**118,198.21**		116,150.94	
		237,378.87		215,728.05
		£258,740.52		£229,965.80

Independent Examiners Report
I have independently examined the accounts which are prepared on a receipt and payment basis.
I have found the accounts to be correct and no matters have arisen that give cause for concern.

Signed. R Brixey
Date. 26.9.26

Rosa Brixey
8 Gregorys Meadow, Stourscombe, Launceston, Cornwall PL15 9QZ

On behalf of The League of friends of Launceston Hospital and Community, I confirm that this report is a true and accurate record of the charities accounts and responsibilities

L M Dymond

L M Dymond - Chair of trustees