New Church UK

The General Church of the New Jerusalem Council Ltd.

Report and financial statements for the year ended 5th April 2026.

Registered Company No. 01023523

Registered Charity No. 263121

New Church UK

The General Church of the New Jerusalem Council Ltd.
(A Company limited by Guarantee not having a Share Capital)

Registered Company No. 01023523. Registered Charity No. 263121
Registered Office: 24 Pumbro, Stonesfield, Witney, Oxon. OX29 8QF
Bankers: Barclays Bank plc. Hitchin Branch. Independent Examiner: Katy Gooding FCA.

REPORT OF DIRECTORS
The Directors present their Report and financial statements for the year ended 5th April 2026.

The General Church of the New Jerusalem Council Ltd was incorporated in 1971 under the Companies Act. It is Limited by Guarantee without Share Capital and its regulations are those set out in its Memorandum and Articles of Association. It is also registered as a Charity with the Charity Commission.

Public Benefit
The Trustees confirm that they have referred to the Charity Commission's guidance on public benefits when reviewing the Charity's aims and objectives.

Principal Activity and Policies
The Charitable Company's principal activity continued to be the management of the financial affairs of the General Church of the New Jerusalem in Great Britain in furtherance of its objectives to present, teach and maintain the doctrines of the New Jerusalem Church as contained in the Theological Writings of Emanuel Swedenborg. The Council's policy is to maintain and accrue sufficient funds that will enable this activity to be carried on and extended in the future – using an investment objective of maximising returns by way of dividends and interest received and long-term capital appreciation.

Directors

Mr. A. Bruell (Chair)	Mr. S. Elphick	Rev. G. Odhner (resigned 30 June 2026)
Mr. M. Burniston (Treasurer)	Mrs. A. Leech	Mr. G. Williams
Mrs. R. Costello (Asst. Treasurer)	Mr. G. Wyncoll	Mr. N. Morley (resigned 28 August 2026)
Rev. F.C. Elphick (resigned 24 July 2026)	Mrs. D. Morris (Secretary)	Rev. E.J. Buss (resigned 16 June 2025)

Membership
Current membership stands at 47 after the resignation of two members during the year.

The Board of Directors should consist of no less than eight and no more than twelve persons. New Trustees are elected by members of the board. One Trustee, Rev. E. Buss, resigned from the board on 16 June 2025 and the directors thank him for his work as Chair of the Council and wish him, and his wife Ann, all the best on their return to the USA.

Colchester Society
With great sadness the Colchester Society closed in September 2025. The directors thank the Wyncolls, Amos's, Glovers and Buss's for all their dedication over the years and their hard work involved with selling both the Church and the manse plus the financial and legal work required to formally close the Society.

Accounts
The Accounts for the year ended 5th April 2026 are in the format required by the Charities Act 2011 while following the requirements of the Companies Act 2006. The Board hopes that the detailed Accounts, read in conjunction with the following comments on the various funds, will enable members to obtain a full picture of the financial position of the Council.

Investments
The Council's investment strategy is to spread equity risk from the UK to a more global footprint; however, the proposal to reduce holdings in the Cazenove Charity Equity Value Fund still remains on hold awaiting stabilisation in the financial markets. The overall value of the Council's investments has increased significantly due to the investment of the proceeds from the sale of the Colchester Church building (in 2024/25) plus the Colchester Society closure and subsequent transfer of their funds to the Council. All of the investment funds, with the exception of M&G showed an improvement and in particular Cazenove, Premier and EdenTree values improved in the region of 20%. During the year, M&G Charibond Charities Fixed Interest Fund was closed and the proceeds reinvested in M&G's Charity Multi Asset Fund. This resulted in a small realised loss across all of the Council's funds.

The Council's own investments had a market value of £1,999,398 at 5th April 2026, showing an unrealised investment gain of £528,034 compared with a £279,216 gain at 5th April 2025.

The market value of investments held by the Council, as Trustees for the British Academy and the Michael Church Society, at 5th April 2026 totalled £1,657,672 showing an unrealised investment gain of £336,580 (2025 £162,511 gain). The Council also holds £117,276 in Saffron Charity eSaver Accounts, as Trustees for these organisations.

General Fund
The main use of this fund is to support the uses of the Church for the 'isolated' Circles, Groups and individuals in the United Kingdom; with regular visits made to Oxford and Colchester by the Michael Church Pastor and visiting Pastors, costing £8,634, from the USA and Europe. This fund has also been used to engage a Social Media manager, at a cost of £11,300 plus £1,640 for hardware/software and to support the Global Healthy Congregations initiative in the UK (£366). Individual contributions and donations to the General Fund totalled £4,961, down on last year, however the fund received £376,672 from the transfer of the Colchester Society funds plus the £11,423 balance of the Housing Maintenance Fund and £13,887 from the General Fund Investment Reserve transfer. Investment income and interest on Bank Deposits etc. amounted to £46,727, a significant increase from last year due to the investment of the Colchester Church proceeds and the Colchester Society funds. The contribution to the Michael Church Pastor's salary, for services to the 'Open Road' was £6,500. There was a surplus of income over expenditure, £397,027 (£20,355 excluding the Colchester Society funds), which has been transferred to the General Fund - the balance at 5th April 2026 was £1,694,018 after allowing for the unrealised investment gain at that date of £333,664 (2025 £162,354 gain).

General Fund Investment Reserve
This has been used historically for gains made on the selling of General Fund investments and was last used in May 1999. Now any realised gains/losses on the sale of investments are allocated to the relevant fund, so the balance, of £13,887, has been transferred to the General Fund.

Glanvill Bequest
This fund contributes towards pastoral salaries in recognition of the educational side of their work. The investment income of this fund amounted to £17,999, a small improvement on 2025 (£17,661). Payment for the support of pastoral salaries was maintained at £13,000, with an additional £4,500 paid to Michael Church at year end. The balance of the fund at 5th April 2026 was £457,067 after allowing for the unrealised investment gain at that date of £168,841 (2025 £103,534 gain).

Benevolent Fund
This fund is for the purpose of giving help to such members, friends and associates of the Church in the United Kingdom and their dependants when in financial need. This year only one grant was made, helping two individuals to attend an All Age Weekend, £320 (2025 £4,490). The balance of the Colchester Society's Special Gifts Fund (£36,625) was transferred to this fund, bringing total income for the year to £39,687 (2025 £3,036). The balance of the fund at 5th April 2026 was £100,579 after allowing for the unrealised investment gain at that date of £14,489 (2025 £7,438 gain).

Leonard Gyllenhaal Memorial Endowment Fund
The purpose of this fund is to promote New Church elementary school education, evangelisation, more readable translations of the Writings and financial autonomy of Church Societies. The income on this fund's investments amounted to £1,781 and this, together with £6,130 income on the matching funds from the USA, was distributed to the Michael Church Society and to the Council's General Fund for the 'Open Road'. The balance of the fund at 5th April 2026 was £44,136 after allowing for the unrealised investment gain at that date of £11,013 (2025 £5,890 gain).

Newsletter Fund
The Newsletter continues to be skilfully edited by Anne Glover and is overseen by the UK Pastor. Anne also continues to distribute the Newsletter, which is printed to a high standard at reasonable cost. Readers' contributions amounted to £1,099, including Gift Aid, compared with total expenses for the year of £1,395.

Assembly Fund
Contributions toward the fund totalled £278 including Gift Aid, and the balance of the fund on 5th April 2026 was £5,653 (2025 £5,375).

Special Expenses Fund
The main purpose of this fund is to support the Church in Europe, helping to finance Pastors' expenses for travel outside of the United Kingdom. The fund has not been used this year. The balance of the fund on 5th April 2026 remains at £7,941.

Martha Fund
Both the Colchester and Michael Church Societies received annual contributions from the Martha Asplundh fund in the USA, to be used for 'pub nights'. The balance of the Colchester Society Martha Fund, £8,515, was transferred to the Council's newly formed Martha Fund. This fund also received its own contribution from the USA fund, of £4,246, to be used for 'Open Road' social gatherings. The Colchester Group has continued to use the fund, £1,908 this year, to meet for coffee, lunch etc. including following Sunday services with the visiting Pastors.

Housing Maintenance Fund
This fund has been used for the repair and maintenance of the Colchester manse. Expenditure this year was £945 (2025 £901) mainly on increased insurance due to the manse being empty and final utility bills. The final balance of the fund was £11,423 which was transferred to the Council's General Fund at year end.

Building Fund
The Colchester Society had a restricted Building Fund where the capital is to be used towards building a school, but the annual income can be used to pay for maintenance of UK church properties. The balance, of £56,375, was transferred to the Council's newly formed Building Fund and with investment income, of £320, the balance of the fund at 5th April 2026 was £56,722 after allowing for the unrealised investment gain at that date of £27.

Property Maintenance (USA) Fund
This fund is used for the repair and maintenance of other General Church property, not owned by the Council, in the UK. The proceeds from the sale of the Colchester manse, £565,222, were transferred to the fund prior to repatriation to General Church USA in May 2026. The investment income of this fund amounted to £32,797 and repair costs totalled £11,894 for maintenance, on Michael Church (£11,054) and the manse (£840). The biggest cost being the exterior decoration of the Church. The balance of the fund at 5th April 2026 was £1,374,606 after allowing for the unrealised investment gain at that date of £155,929 (2025 £53,004 gain).

Charitable Trustees
The Council continues to act as Custodian Trustees for the Michael Church Society of the General Church and for the British Academy of the General Church in respect of their property and their investments.

Churches Child Protection Advisory Service
The Council is greatly indebted to Mrs. Nancy Warwick for being the Designated Safeguarding Lead and to her deputy Mrs. Glynis Williams. Although the Council retains the responsibility of Child Protection, the cost is funded by the British Academy's Phyllis Cooper Fund.

New Church UK

The General Church of the New Jerusalem Council Ltd.
(A Company limited by Guarantee not having a Share Capital)

Statement of the Responsibilities of Directors
Company law requires the Directors to prepare statements for each financial year which give a true and fair view of the Charitable Company's financial health at the end of the year and of the profit and loss for that period. In preparing those financial statements,

- The Directors are required to select suitable accounting policies and then apply them consistently, and make judgements and estimates that are reasonable and prudent, and prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the Charitable Company will continue.
- The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner
Katy Gooding FCA, will be proposed for appointment as the Charitable Company's Independent Examiner at the Annual General Meeting.

Small Company
Advantage has been taken, in the preparation of this report, of the special exemptions applicable to small companies.

By Order of the Board

Dale C Morris

Dale Morris
Secretary/Director
1st September 2026

THE GENERAL CHURCH OF THE NEW JERUSALEM COUNCIL LIMITED

(A Company Limited by Guarantee not having Share Capital)

EXAMINER'S REPORT

Independent Examiner's Report to the Directors of The General Church of the New Jerusalem Council Limited

This report on the financial statements of the Company for the year ended 5 April 2026, which are set out on pages 6 to 13, is in respect of an examination carried out in accordance with s.145 of the Charities Act 2011.

Respective responsibilities of the PCC and examiner

As the charity's Directors you are responsible for the preparation of the financial statements; you consider that the audit requirement of Regulations and s.145 of the Charities Act 2011 do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under s.145(5) (b) of the Charities Act 2011. That examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect, the requirements

- to keep accounting records in accordance with section 130 of the Charities Act 2011 and S386 of the Companies Act 2006
- to prepare financial statements, which accord with the accounting records and comply with the requirements of the Charities Act 2011 and Regulations, and S396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attentions should be drawn in order to enable a proper understanding of the accounts to be reached.

KGooding

Name of Principal: Katy Gooding FCA
Name of firm: Gooding Accounts Limited
Relevant professional qualification or body: ICAEW
Address: Holloway House
Epsom Square
White Horse Business Park
Trowbridge
BA14 0XG

21/09/2026

New Church UK

The General Church of the New Jerusalem Council Ltd.

(A Company limited by Guarantee and not having a Share Capital)

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 5TH APRIL 2026

	Unrestricted Funds	Restricted Funds	L.G. Memorial Endowment Fund	2026 All Funds	2025 All Funds
	£	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Contributions and Donations	9,207	1,793		11,000	8,975
Support from Circles and Groups	323			323	
Allocation from L.G. Fund	4,272	356		4,628	1,097
Colchester Society Transfer/Church Sale (2025)	385,187	93,000		478,187	445,002
Investment Income	58,684	2,610	1,781	63,075	47,840
Income from Matching Funds held in U.S.A - L.G. Fund			6,130	6,130	6,352
Saffron eSaver/Virgin Deposit Income	719			719	403
Bank Deposit Income	5,323			5,323	998
Property Rents	1,250			1,250	4,625
Total Incoming Resources	464,965	97,759	7,911	570,635	515,292
EXPENDITURE ON					
Direct Charitable Expenditure					
Grants to Societies and Individuals	24,000	320	7,911	32,231	55,624
Visiting Ministers	8,634			8,634	
Social Media	12,940			12,940	
Other Direct Charitable Expenses	8,492	1,395		9,887	3,533
Management and Admin. Expenses	1,270			1,270	1,255
Property Expenses	945			945	901
Total Resources Expended (Note 2)	56,281	1,715	7,911	65,907	61,313
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/LOSSES	408,684	96,044	0	504,728	453,979
Gains (Losses) on Investment Assets:-					
Realised	(7,274)	(353)	(299)	(7,926)	0
Net Unrealised for the year	236,617	7,078	5,123	248,818	24,160
NET MOVEMENT IN FUNDS	638,027	102,769	4,824	745,620	478,139
Fund Balances: -					
Brought Forward at 6th April 2025	1,531,852	62,654	39,312	1,633,818	1,155,679
FUND BALANCES CARRIED FORWARD AT 5TH APRIL 2026	2,169,879	165,423	44,136	2,379,438	1,633,818
NOTE					
Unrealised Gains (or Losses) on Investments at 5th April 2026	502,505	14,516	11,013	528,034	279,216

New Church UK

The General Church of the New Jerusalem Council Ltd.

(A Company limited by Guarantee and not having a Share Capital)

SUMMARY INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 5TH APRIL 2026

	2026 £	2025 £
Gross income of continuing operations	562,724	507,158
Total expenditure of continuing operations	57,996	53,179
Net income for the year	504,728	453,979

Total income comprises £464,965 for unrestricted funds and £97,759 for restricted funds
A detailed analysis of income by source is provided in the Statement of Financial Activities.

Total expenditure comprises £56,281 for unrestricted funds and £1,715 for restricted funds.
A detailed analysis of expenditure is provided in the Statement of Financial Activities and Note 2.

Net income /(expenditure) not including unrealised investment gains/losses comprises £408,684 for unrestricted funds and £96,044 for restricted funds.

The Summary Income and Expenditure Account is derived from the Statement of Financial Activities which, together with the notes to the Accounts, provides full information on the movements during the year on all the funds of the Council.

New Church UK

The General Church of the New Jerusalem Council Ltd.

(A Company limited by Guarantee and not having a Share Capital)

BALANCE SHEET AS AT 5TH APRIL 2026

	2026		2025	
	£	£	£	£
FIXED ASSETS (Note 3)				
Tangible Assets: -				
Pastor's House at Cost				158,673
Council Investments at Market Value		1,999,398		1,112,784
USA Investments at Market Value		751,972		653,474
		2,751,370		1,924,931
CURRENT ASSETS				
Debtors and Payments in Advance				
Income Tax not yet recovered re Gift Aid Contributions	1,269		1,544	
Stamps bought in advance			114	
Website Domain paid in advance	23		34	
Bank Current Account	12,115		8,662	
Bank Deposit Accounts	927,319		515,823	
Saffron eSaver/Virgin Charity Deposit Accounts	71,664		54,221	
	1,012,390		580,398	
Less Creditors - amounts falling due in one year, and contributions received in advance	9,716		22,855	
NET CURRENT ASSETS		1,002,674		557,543
NET ASSETS		3,754,044		2,482,474
CAPITAL FUNDS				
L.G. Memorial Endowment Fund		44,136		39,312
INCOME FUNDS				
Restricted Funds: -				
Building Fund	56,722			
Newsletter Fund	2,469		2,765	
Assembly Fund	5,653		5,375	
Benevolent Fund	100,579	165,423	54,514	62,654
Unrestricted Funds: -				
General Fund	1,694,018		1,104,899	
Glanvill Bequest	457,067		394,007	
Martha Fund	10,853			
Housing Maintenance Fund			11,118	
Special Expenses Fund	7,941		7,941	
Investment Reserve (General Fund)		2,169,879	13,887	1,531,852
TOTAL COUNCIL'S FUNDS (Note 4)		2,379,438		1,633,818
GENERAL CHURCH U.S.A FUNDS (Note 6)				
House Purchase Grant			158,673	
Property Maintenance Fund (formerly House Sale Proceeds A/C)	1,374,606	1,374,606	689,983	848,656
TOTAL FUNDS (Note 5)		3,754,044		2,482,474

The Directors' Statement on Page 9 forms part of the Balance Sheet.

New Church UK

The General Church of the New Jerusalem Council Ltd.
(A Company limited by Guarantee and not having a Share Capital)

BALANCE SHEET AS AT 5TH APRIL 2026 (continued)

DIRECTORS' STATEMENT

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to Small Companies and in accordance with the Financial Reporting for Smaller Entities 102 (effective January 2016).

Signed on behalf of the Directors.

A Bruell
Director

M Burniston
Director

The Accounts were approved on 1 September 2026

New Church UK

The General Church of the New Jerusalem Council Ltd.
(A Company limited by Guarantee and not having a Share Capital)

NOTES TO THE ACCOUNTS
For the Year ended 5th April 2026

(1) ACCOUNTING POLICIES

(a) The financial statements are prepared under the historical cost convention, as modified by the annual revaluation of listed investments to market value (as required by the Charities Act 2011) and in accordance with Applicable Accounting Standards.

(b) The property previously owned by the company was not depreciated, as the directors were of the opinion that it's value was in excess of it's cost and it was maintained in good condition.

(2) ANALYSIS OF TOTAL RESOURCES EXPENDED

	Unrestricted Funds	Restricted Funds	L.G. Memorial Endowment Fund	2026 All Funds	2025 All Funds
	£	£	£	£	£
Direct Charitable Expenditure: -					
Grants to Church Societies	24,000		7,911	31,911	51,134
Grants to Individuals etc.		320		320	4,490
Visiting Ministers	8,634			8,634	
Colchester Group	2,915			2,915	
Global Healthy Congregations	366			366	
Social Media	12,940			12,940	
Pastors'/Volunteers' Travelling Expenses (UK)	1,903			1,903	559
Pastors'/Volunteers' Travelling Expenses (non UK)	2,994			2,994	1,049
Pastors' Open Road Expenses	314			314	
Newsletter Production and Distribution		1,395		1,395	1,925
	54,066	1,715	7,911	63,692	59,157
Management and Administration: -					
Printing, Stationery, Postage and Telephone - General	58			58	125
Company Registrar's Fee	34			34	34
Independent Examiner's Fee	1,116			1,116	1,080
Sundry Expenses	62			62	16
	1,270	-	-	1,270	1,255
Property Expenses: -					
Insurance and Repairs	945			945	901
Total Resources Expended	56,281	1,715	7,911	65,907	61,313

Trustee Expenses -
No remuneration was paid to any trustee during the year.
Travel and postage expenses of £1,139 were incurred by five trustees during the year, of which £1,109 were reimbursed and £30 were waived. Meal expenses of £569 were incurred by two trustees during the year.
Hall hire and Martha Fund expenses of £1,602 were incurred by one trustee during the year.

NOTES TO THE ACCOUNTS (Continued)
For the Year ended 5th April 2026

(3) FIXED ASSETS - INVESTMENTS

	2026 £	2025 £
Market Value brought forward 6th April 2025	1,112,784	1,088,624
Less Disposals and Withdrawals at book value	7,926	-
	1,104,858	1,088,624
Add Transfer Additions at cost	645,722	-
	1,750,580	1,088,624
Adjust unrealised gains/losses B/F 6th April 2025	- 279,216	- 255,056
Adjust unrealised gains/losses C/F 5th April 2026	528,034	279,216
Market Value at 5th April 2026	1,999,398	1,112,784
Historical Value at 5th April 2026	1,471,364	833,567

New Church UK

The General Church of the New Jerusalem Council Ltd.
(A Company limited by Guarantee and not having a Share Capital)

NOTES TO THE ACCOUNTS (Continued)
For the Year ended 5th April 2026

(4) ANALYSIS OF COUNCIL FUNDS

		Balances 6th Apr 2025 Before Unrealised Investment Gains/Losses	Incoming Resources	Outgoing Resources	Balances 5th April 2026 Before Unrealised Investment Gains/Losses	Unrealised Investment Gains/ (Losses)	Adjusted for Unrealised Investment Gains/Losses
		£	£	£	£	£	£
ENDOWMENT							
L.G. Memorial End. Fund		33,422	7,911	(7,911)	33,123	11,013	44,136
L.G. Memorial End. Fund [1]				(299)			
RESTRICTED FUNDS							
Building Fund		-	56,695	-	56,695	27	56,722
Newsletter Fund		2,765	1,099	(1,395)	2,469		2,469
Assembly Fund		5,375	278	-	5,653		5,653
Benevolent Fund	}	47,076	39,687	(320)	86,090	14,489	100,579
Benevolent Fund [1]				(353)			
Total		55,216	97,759	(2,068)	150,907	14,516	165,423
UNRESTRICTED FUNDS							
General Fund		942,545	432,955	(35,928)	1,360,354	333,664	1,694,018
General Fund [1]	}			(4,528)			
General Fund [2]			25,310				
Glanvill Bequest	}	290,473	17,999	(17,500)	288,226	168,841	457,067
Glanvill Bequest [1]				(2,746)			
Designated Funds: -							
Martha Fund		-	12,761	(1,908)	10,853		10,853
House Maintenance Fund	}	11,118	1,250	(945)	-		-
House Maintenance Fund [2]				(11,423)			
Special Expenses Fund		7,941	-	-	7,941		7,941
Investment Reserve (GF)	}	13,887	-	(13,887)	-		-
Investment Reserve (GF) [2]							
Total		1,265,964	490,275	(88,865)	1,667,374	502,505	2,169,879
TOTAL		1,354,602	595,945	(99,143)	1,851,404	528,034	2,379,438

(1) Realised Investment Gains/Losses
(2) Transfer from House Maintenance Fund and Investment Reserve (General Fund) to General Fund

Endowments -

The Leonard Gyllenhaal Memorial Endowment Fund was set up in 1987 to promote New Church elementary school education, evangelization, more readable translations of the Writings and financial autonomy of societies. The funds contributed and held in this country are matched by like amounts held by the General Church, U.S.A on which the Council receives the interest for distribution. All interest is distributed to societies.

Restricted Funds -

Three of restricted funds (Newsetter, Assembly and Benevolent) are the subject of annual appeals to support the specific uses indicated by the fund names.

New Church UK

The General Church of the New Jerusalem Council Ltd.
(A Company limited by Guarantee and not having a Share Capital)

NOTES TO THE ACCOUNTS (Continued)
For the Year ended 5th April 2026

(5) ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Investments at Market Value	Net Current Assets	Total Net Assets
	£	£	£	£
Endowment		44,136		44,136
Restricted Funds		96,905	354	97,259
Unrestricted Funds		1,858,357	379,686	2,238,043
Total Council Funds		1,999,398	380,040	2,379,438
General Church U.S.A Funds		751,972	622,634	1,374,606
TOTAL NET ASSETS	-	2,751,370	1,002,674	3,754,044

The Net Current Assets for the Unrestricted Funds - £388,364 held in the Council's Current and Deposit Accounts - includes £68,518 for the Restricted Funds.

(6) ANALYSIS OF GENERAL CHURCH U.S.A FUNDS

	House Purchase Grant	Property Maintenance Fund	2026 Total	2025 Total
	£	£	£	£
Balance B/F 6th April 2025	158,673	689,983	848,656	829,232
Sale of Stoneleigh Park		565,222	565,222	
Investment Income		28,320	28,320	27,031
Bank Deposit Interest		4,477	4,477	1,137
	158,673	1,288,002	1,446,675	857,400
Less				
Sale of Stoneleigh Park (at cost)	(158,673)		(158,673)	
Repairs to Church Properties		(11,894)	(11,894)	(20,267)
	(158,673)	(11,894)	(170,567)	(20,267)
	-	1,276,108	1,276,108	837,133
Less				
Unrealised Gain/(Loss) B/F		53,004	53,004	41,481
Add				
Realised Gain/(Loss)		(4,427)	(4,427)	
Unrealised Gain/(Loss) C/F		155,929	155,929	53,004
Balance C/F 5th April 2026	-	1,374,606	1,374,606	848,656

The House Purchase Grant - £158,673 was a grant made for the purchase of house for the Colchester Church Pastor. All properties have now been sold
The Property Maintenance Fund (formally known as the House Sale Proceeds Account) - Balance of £1,374,606 - is the net funds left with the Council where Pastors' houses have been sold above their cost value plus previous net rental income. The expenditure relates to maintenance work on Michael Church and Manse - properties not owned by the Council.

(7) POST-BALANCE SHEET EVENTS There have been no events occurring since 5th April 2026 which would affect the figures set out in these financial statements.