REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025
FOR
THE JO BENSON DAY CENTRE
REGISTERED CHARITY NUMBER: 262719

Bemerton Lodge Social Centre
Christie Miller Road
Salisbury
Wilts
SP2 7EN

THE JO BENSON DAY CENTRE

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FOR THE YEAR ENDED 31 DECEMBER 2025

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THE JO BENSON DAY CENTRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their report and the Independently examined financial statements of the charity for the year ended 31 December 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

STATUS
The Trust is an incorporated charity and is governed by a deed dated 27 April 1971.

TRUSTEES OF THE CHARITY
The Trustees during the year under review were:

Michael Bowyer (resigned November 2025)
Malcolm Hitchings
Jenny Collings
Nigel Turk
Hilary Maidment
Dr Beth Robertson
Charles Woodburn Benson
Christine Pearce
Rosemary Ings

All Trustees give their time voluntarily and receive no monetary benefits from the Charity. We aim to recruit Trustees who have experience of working with vulnerable adults over 18. It is desirable if these individuals have experience of the voluntary sector and can offer skills i.e. financial, marketing, etc. which would benefit the Charity. New Trustees are appointed by the Board of Trustees after the relevant interview process. New Trustees receive an induction pack containing significant documents of the organisation and the legal responsibilities of the role.

RISK MANAGEMENT
The Trustees have assessed the major risks to which the charity is exposed and are satisfied that there are systems in place to mitigate the exposure to such risks.

OBJECTIVES AND ACTIVITIES
The objectives of the charity are the provision of day care, crafts, social activities and to give carers a day off. The Trustees meet formally at quarterly intervals and at other times when required. Routine business is delegated to the Chairman and the charity's administrator.
The Trustees have considered the Charity Commission's General Guidance on public benefit and are satisfied that the public benefit requirement is being met.

THE JO BENSON DAY CENTRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

ACHIEVEMENTS AND PERFORMANCE

Due to the reduced number of members attending, the Trustees decided to widen the scope for attendance at the Centre. As a result, the reference "for the physically disabled" was removed. This allowed the Centre to welcome adults to take advantage of daycare facilities and activities, from Salisbury and surrounding areas, who have need of such facilities and also to provide respite for their carers. The new name was registered with the Charity Commission.

The Trustees have been in discussion with the Orders of St John Care Trust (the landlord) to renew our lease which expired in September including the possibility of taking over extra space – particularly the kitchen, in order to reinstate a hot meal at lunchtime. Legal advice was taken which confirmed we could still continue our occupancy whilst lease negotiations continued. They also suggested we get a survey of the building, particularly the extra areas we may wish to take on. Negotiations were ongoing at the year end.

Unfortunately, the Centre was closed for 7 weeks late in the year due to damage caused by a contractor working for our landlord which necessitated closure on Health & Safety grounds, but it was safely reopened before the year end.

The possibility of becoming a Charitable Incorporated Organisation (CIO) was put on hold at least until the conclusion of the new lease.

Following the resignation of Chairman Michael Bowyer, Beth Robertson became Chair.

The Trustees would like to thank the manager and staff for their hard work during what has been a difficult year.

FINANCIAL REVIEW

The draft Accounts for the year to 31 December 2025 show an operating deficit of £42,657 (£85,759 expenditure, less income of £43,102).

The deficit is largely offset by a financial gain on the sale of investments (£7,286) and a gain on the revaluation of the investment portfolio at the yearend (£36,584) – resulting in an overall gain of £1,213 compared with a loss of £956 in 2024.

Of course, the "fortuitous" gains made on investments are not guaranteed to recur in the future and the Trustees

attention should still be concentrated on eliminating the annual operating deficit.

There were no general donations received in 2025.

FINANCIAL REVIEW (CONTINUED)

The increased subscription rates introduced in the year led to a rise in notional total subscription income for 2025 (£40,946) compared with 2024 (£37,225) but due to a seven week closure for safety reasons the actual income for 2025 was only £34,124).

Once again, the benefit of an increase in subscription rates was partially nullified by an inability to substantially increase the number of member days.

Investment income was £7,978 in 2025 compared to £9,521 in 2024. This fall was mainly due to the need to reduce our investment portfolio by £40,000 to meet current expenditure.

Expenditure rose by £6,526 in the year – from £79,233 in 2024 to £85,759 in 2025. Half of this increase (£3,369) was due to agreed salary rises. Legal advice (£1,614) and advertising the Centre (£1, 795) were one off costs which had not been incurred in 2024.

2025 benefitted from a £7,286 net profit on the sale of investments, compared with £2,686 in 2024. In addition, there was a £36,584 unrealised net gain on the revaluation of the portfolio at the year end, compared with a £27,207 gain in 2024.

Experience of the market so far in 2026 indicates that these gains will not be so high this year.

The value of investments, including cash held by Cazenove, increased by only £2,041 in the year from £456,511 to £458,522. However, £40,000 was taken out of the portfolio in 2025 to meet current expenditure.

RESERVES POLICY

It is the intention of the Trustees that the freely available reserves of the charity should be accumulated up to a level sufficient to ensure the continuance of its activities, should there be an unexpected short-term, adverse fluctuation in income. Reserves are held to cover running costs, including wages, should there be a gap in funding.

ON BEHALF OF THE TRUSTEES

B Roberson (Chairman)

M Hitchings (Treasurer)

Date: 20 · 8 · 26 ·

THE JO BENSON DAY CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE JO BENSON DAY CENTRE FOR THE YEAR ENDED 31 DECEMBER 2025

I report to the trustees on my examination of the accounts of the Jo Benson Day Centre for the year ended 31 December 2025 which comprises the statement of financial activities, the balance sheet and the notes to the accounts set out on pages 5 to 11.

Respective responsibilities of trustees and examiner and basis of report
As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection

with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Ellingham BA FCA DChA
Fawcetts LLP
Chartered Accountants
Windover House
St Ann Street
Salisbury
SP1 2DR

21 August 2026

THE JO BENSON DAY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025
(All Unrestricted Funds)

	Notes	2025 £	2024 £
Income and Endowments From:			
Donations - General		-	557
Donated Services		1,000	1,000
		1,000	1,557
Charitable Activities:			
Members Subscriptions		34,124	37,225
Other:			
Functions		-	81
Investment Income	2	7,978	9,521
Total Income and Endowments		**43,102**	**48,384**
Expenditure On:			
Charitable Activities	3	75,860	72,892
Support Costs	4	9,899	6,341
Total Expenditure		**85,759**	**79,233**
Net Gains on Investments	9	7,286	2,686
Net Expenditure		**35,371**	**28,163**
Other Recognised Gains:			
Gains on revaluation of investments	9	36,584	27,207
Net Movement in Funds		**1,213**	**(956)**
Reconciliation of Funds:			
Total funds brought forward		**462,763**	**463,719**
Total Funds carried forward		**463,976**	**462,763**

All income and expenditure derive from continuing activities
The statement of financial activities includes all gains and losses recognised during the year

THE JO BENSON DAY CENTRE

BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2024 £
Fixed Asset Investments			
Equities			
United Kingdom		6,926	18,336
Europe excluding UK		11,716	10,097
North America		80,112	77,628
Japan		11,716	9,776
Asia excl. Japan		13,964	11,527
Emerging Markets		9,818	8,750
Global		35,587	49,450
Bonds			
United Kingdom		42,410	35,860
Emerging Markets			10,725
Global		28,241	29,574
Alternatives			
Hedge Funds		24,167	18,993
Commodities		16,383	28,623
Other		13,976	23,787
Structured Products		6,627	
		301,643	333,126
Multi Asset Fund		126,308	113,332
		427,951	446,458
Schroder Cash Deposits		30,601	10,053
	9	458,552	456,511
Current Assets			
Debtors	10	1,665	4,265
Cash at Bank and In Hand		5,670	3,702
		7,335	7,967
Creditors due within one year	11	1,911	1,715
Net Current Assets		5,424	6,252
Net Assets		**£463,976**	**£462,763**
Charity Funds		**£463,976**	**£462,763**

The Financial Statements were approved by the Trustees on 26 August 2026 and signed on their behalf by:

B Robertson (Chairman)

M Hitchings (Treasurer)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A) GENERAL INFORMATION AND BASIS OF PREPARATION

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

All Fixed Assets are written off in the year of purchase.

Changes to Previous Accounts:
No changes have been made to Accounts for previous years.

B) FUNDS

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C) INCOME RECOGNITION

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

C) INCOME RECOGNITION (CONTINUED)

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

D) EXPENDITURE RECOGNITION

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes salaries, functions and rent.
- Other expenditure represent those items not falling into the categories above.

E) SUPPORT COSTS ALLOCATION

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 4.

F) INVESTMENTS

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

G) DEBTORS AND CREDITORS RECEIVABLE / PAYABLE WITHIN ONE YEAR

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. INCOME FROM INVESTMENTS

	2025 £	2024 £
Dividends - equities	4,408	4,835
Interest – fixed interest securities	1,680	1570
Unit Trust distributions	1,889	3,116
	7,977	**9,521**

3. ANALYSIS OF EXPENDITURE ON CHARITABLE OBJECTIVES

	2025	2024
	£	£
Salaries and Agency Costs	72,557	69,192
Members Amenities	1,803	2,200
Rent	1500	1,500
	75,860	72,892

4. ANALYSIS OF SUPPORT COSTS

	2025	2024
	£	£
Investment Advisor Fee	1,919	1,948
Office Supplies, Telephone and Broadband	1,678	1,580
Insurance	832	725
Advertisement	1,795	-
Legal Advice	1,614	-
Independent Examination Fee	1,000	1,000
Other	1,061	1,088
	9,899	6,341

5. GRANTS AND DONATIONS

No grants or donations were made in the year.

6. INDEPENDENT EXAMINER'S REMUNERATION

The Independent Examiner's fee was £1,000 (2024: £1,000)

7. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION EXPENSES

The trustees neither received nor waived any remuneration during the year (2024: £nil)
The trustees are considered to be the key management personnel of the charity.

No payments were made to a third party for expenses incurred by a trustee (2024: £nil)

8. STAFF COSTS AND EMPLOYEE BENEFITS

	2025	2024
	£	£
Paid Employees:		
Gross salaries	72,040	68,675
Employer's Pension Contribution	517	517
Total Staff Costs	**72,557**	**69,192**
Engaged in caring for clients	3	3
Management and administration	1	1
Total	4	4

No employee received total employee benefits (excl.employer pension costs) of more than £60,000 (2024: none)

9. FIXED ASSET INVESTMENTS

Analysis of change during the year:

		£
Market value brought forward		446,459
Purchase of Investments	50,632	
Sale Proceeds	(113,010)	
Profit on Sale	7,286	
		(55,092)
Net Gain on Revaluation		36,584
Market Value carried forward		**427,951**

Investments at fair value comprise:	2025	2024
	£	£
Quoted Investments (as above)	427,951	446,458
Cash within investment portfolio	30,601	10,053
	458,552	**456,511**

No payments were made to a third party for expenses incurred by a trustee (2024: £nil)

10. DEBTORS

	2025	2024
	£	£
Trade Debtors	1,148	3700
Prepayments	516	565
	1,664	**4,265**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade Creditors	**1,911**	**1,715**

12. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year (2024: £nil)

No amounts were owing to or from trustees, persons connected with them or other related parties By the charity

13. OTHER ITEMS

The Charity has no Endowment or Restricted Income Funds
The Charity has no material commitments not provided for in the Accounts
The charity has not given any guarantees to third parties in the year
The Charity has not received or granted any loans in the year
The Charity has not made any ex-gratia payments in the year