Charity number: 262613

WYE ECCLESIASTICAL CHARITIES

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

WYE ECCLESIASTICAL CHARITIES

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WYE ECCLESIASTICAL CHARITIES

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	Mr Gareth Phillips, PCC Nominee & Chairman Dr Mark Deller, PCC Nominee The Revd Ravi Holy, Vicar Mr David Ross, Church Warden (resigned 25 May 2025) Mr Robert Dudley, Church Warden Mrs Penny Haynes, Church Warden (appointed 25 May 2025)
Charity registered number	262613
Principal office	Cumberland Court Church Street Wye Kent TN25 5BJ
Independent Examiner	Magee Gammon Chartered Accountants Henwood House Henwood Ashford Kent TN24 8DH
Bankers	Lloyds Bank plc 81 High Street Ashford Kent TN24 8SS
Solicitors	Hallett & Co 11 Bank Street Ashford Kent TN23 1DA
Treasurer and clerk to the trustees	Mr Francis Huntington
Honorary advisors	Mr Edmund Wilson
Investment advisors	Central Board of Finance of the Church of England 80 Cheapside London EC2V 6DZ

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report together with the financial statements of the Wye Ecclesiastical Charities (incorporating William Jarman) for the year 1 January 2025 to 31 December 2025.

Objectives and activities

a. Policies and objectives

The charity invites applications for grants from Wye Parochial Church Council (PCC). All applications, if in furtherance of the objects, are considered and approved by the trustees at their biannual meetings. Official applications are then made in writing and the grants are confirmed in writing when the relevant approved funds are paid out to Wye PCC.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Main activities undertaken to further the Charity's purposes for the public benefit

In accordance with the Charity Commission Scheme of 2001, the objects of the charity are as follows, in order of priority:

1. To repair and maintain the fabric of Wye Parish Church, inclusive of the tower and chancel.
2. To repair and maintain the Parish Church and all things therein necessary to the performance of divine service.
3. To repair and maintain the churchyard of the Parish Church.
4. To assist in the provision and maintenance of such buildings in furtherance to the religious and other charitable work of the Church of England in the Parish which may be erected within the curtilage of the said churchyard.

c. Restriction

The capital fund of the charity derives from investment in real property and so is not available for distribution by the trustees.

Achievements and performance

a. Review of activities

Total income from investments for the year amounted to £40,585 (2024: £39,365). Total grants amounted to £22,087 (2024: £24,862), of which £14,152 (2024: £16,714) related to church fabric repairs. Grants were also made for the church insurance of £7,935 (2024: £7,598) and £Nil was made towards the Organ Fund in the year (2024: £Nil).

b. The Luxmoore Trust

Wye Ecclesiastical Charities continues to administer the income from this trust, whose objects are the same as its own, on behalf of the Wye PCC. The Canterbury Diocesan Board of Finance remain the custodial trustees, and they pay the income quarterly direct to Wye Ecclesiastical Charities.

At 31 December 2025, the total value of the Luxmoore Trust funds was £324,510 (2024: £338,284) divided between the Investment Fund (58%), the Global Equity Fund (34%) and the Property Fund (8%).

The Luxmoore Trust is shown as a separate source of income in the accounts, but grants are made from the joint income.

Achievements and performance (continued)

c. Investment policy and performance

The charity invests in accordance with the Trustee Act 2000.

As at 31 December 2025, the total value of the WEC capital funds was £963,786 (2024: £1,005,019) divided between the CBF Investment Fund (80%), the Global Equity Fund (17%) and the Property Fund (3%).

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The charity aims to maintain reserves in unrestricted funds to allow the release of said funds as and when approved to further the charity's objects.

As at 31 December 2025, the total value of the WEC unrestricted funds were £79,677 (2024: £64,127).

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Structure, governance and management

a. Constitution

The charity is an unincorporated charity, constituted by the Scheme of the Charity Commissioners dated 24 April 2001, and is a registered charity, number 262613.

The funds of the Wye Ecclesiastical Charities are derived substantially from the sale in 1985 of a piece of land in Wye. The land was originally the subject of a charity, created by a Mr Jarman in 1481, the funds of which are governed by an Order made in 1894 and an amended Scheme in 2001 by the Charity Commissioners for England and Wales. Under this Order:

1. The trustees are the Vicar and Churchwardens for the time being of the Parish of Wye and two others nominated by Wye Parochial Church Council.

2. The net income is to be applied “in or towards the maintenance and repair of the fabric of the Parish Church of Wye, inclusive of the tower, chancel and churchyard and all things therein necessary to the performance of Divine Worship.”

The trustees have confirmed that in accordance with the Scheme to be known as Wye Ecclesiastical Charities (incorporating William Jarman) surplus income may be retained to form a fund to be used for extraordinary repairs or improvements in accordance with the objects of the charity.

b. Trustee Body

The trustees are the Vicar and Churchwardens for the time being of the Parish of Wye. The Scheme of the Charity Commissioners provides for a maximum of two nominated trustees appointed by the Wye Parochial Church Council – the procedure for their appointment being that suitable members of the church congregation are nominated, and voted for by the whole PCC. The nominated trustees are appointed for terms of three years, at which time they may be re-elected. All trustees receive an induction through discussion with the Chairman and other trustees.

The trustees who served during the year were as follows:

The Revd Ravi Holy	(Vicar)	from 14 January 2010
Mr Gareth Phillips	(PCC Nominee & Chairman)	from 7 November 2012
Dr Mark Deller	(PCC Nominee)	from 15 July 2013
Mr David Ross	(Church Warden)	from 1 April 2020 to 25 May 2025
Mr Robert Dudley	(Church Warden)	from 25 May 2022
Mrs Penny Haynes	(Church Warden)	from 25 May 2025

Mr Edmund Wilson continued to serve as Advisor to the Trustees .

Mr Francis Huntington continued to serve as Clerk and Treasurer to the Trustees.

The trustees meet a minimum of twice a year, at which meetings the trustees agree the broad strategy and areas of activity for the charity, including consideration of future grant making, investment and reserves, management and performance. Extra meetings of the trustees are called for any extraordinary expenditure/decisions.

c. Application of income

The trustees shall first defray out of the income of the charity all proper costs, charges and expenses of, and incidental to, the administration and management of the charity. Subject to the payments aforesaid, the trustees shall apply the excess income of the charity in furthering the objects of the charity.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

_____

Mr Gareth Phillips
(Chair of Trustees)

Date: 22 April 2026

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Independent Examiner's Report to the Trustees of Wye Ecclesiastical Charities ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: Dated: 29 April 2026

Steven Wanstall FCCA

Magee Gammon
Henwood House
Henwood
Ashford
Kent
TN24 8DH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Income and endowments from:					
Investments	3	**40,585**	**-**	**40,585**	*39,365*
Total income and endowments		**40,585**	**-**	**40,585**	*39,365*
Expenditure on:					
Charitable activities	4	**25,035**	**-**	**25,035**	*27,758*
Total expenditure		**25,035**	**-**	**25,035**	*27,758*
Net income before net (losses)/gains on investments		**15,550**	**-**	**15,550**	*11,607*
Net (losses)/gains on investments		**-**	**(41,233)**	**(41,233)**	*28,245*
Net movement in funds		**15,550**	**(41,233)**	**(25,683)**	*39,852*
Reconciliation of funds:					
Total funds brought forward		**64,127**	**1,005,019**	**1,069,146**	*1,029,294*
Net movement in funds		**15,550**	**(41,233)**	**(25,683)**	*39,852*
Total funds carried forward		**79,677**	**963,786**	**1,043,463**	*1,069,146*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 16 form part of these financial statements.

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note		2025 £		*2024 £*
Fixed assets					
Investments	8		**963,786**		*1,005,019*
Current assets					
Debtors	9	**9,700**		*9,303*	
Cash at bank and in hand		**71,231**		*56,018*	
		80,931		*65,321*	
Current liabilities					
Creditors: amounts falling due within one year	10	**(1,254)**		*(1,194)*	
Net current assets			**79,677**		*64,127*
Total net assets			**1,043,463**		*1,069,146*
Charity funds					
Endowment funds	12		**963,786**		*1,005,019*
Unrestricted funds	12		**79,677**		*64,127*
Total funds			**1,043,463**		*1,069,146*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

....

Mr Gareth Phillips
(Chair of Trustees)

Mr F Huntington
(Clerk)

Date: 22 April 2026

The notes on pages 9 to 16 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. General information

Wye Ecclesiastical Charity is a charity registered in England and Wales under number 262613. The principal office is Cumberland Court, Church Street, Wye, Kent, TN25 5BJ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Wye Ecclesiastical Charities meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

3. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Cash on Deposit	2,547	**2,547**	*2,354*
CDBF/Luxmoore Trust	9,744	**9,744**	*9,501*
Global Equity Fund	4,158	**4,158**	*4,036*
Property Fund	1,436	**1,436**	*1,435*
Investment Fund	22,700	**22,700**	*22,039*
Total 2025	40,585	**40,585**	*39,365*
Total 2024	*39,365*	*39,365*	

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £	*Total 2024 £*
Direct costs	25,035	**25,035**	*27,758*
Total 2024	*27,758*	*27,758*	

5. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	*Total funds 2024 £*
Direct costs	22,252	2,783	**25,035**	*27,758*
Total 2024	*25,064*	*2,694*	*27,758*	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2025 £	*Total funds 2024 £*
Church insurance	**7,935**	*7,598*
Various fabric repairs	**14,152**	*16,714*
Sundry expenses	**165**	*202*
Organ fund grant	**-**	*550*
Total 2025	**22,252**	*25,064*

Analysis of support costs

	Total funds 2025 £	*Total funds 2024 £*
Clerk to the trustees honoraria	**1,500**	*1,500*
Independent examiner's fees	**1,254**	*1,194*
Bank charges	**29**	-
Total 2025	**2,783**	*2,694*

6. Independent examiner's remuneration

	2025 £	*2024 £*
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**1,254**	*1,194*

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2024 - £NIL)*.

During the year ended 31 December 2025, no Trustee expenses have been incurred *(2024 - £NIL)*.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

8. Fixed asset investments

	Other fixed asset investments £
Cost or valuation	
At 1 January 2025	**1,005,019**
Revaluations	**(41,233)**
At 31 December 2025	**963,786**
Net book value	
At 31 December 2025	**963,786**
At 31 December 2024	*1,005,019*

The market value of investments is represented by:

	2025 £	*2024 £*
The CBF Church of England		
Investment Fund - income shares	**776,186**	*808,509*
Global Equity Income Fund - income shares	**160,394**	*169,877*
Property Fund - income shares	**27,206**	*26,633*
	963,786	*1,005,019*

9. Debtors

	2025 £	*2024 £*
Prepayments and accrued income	**9,700**	*9,303*

10. Creditors: Amounts falling due within one year

	2025 £	*2024 £*
Accruals and deferred income	**1,254**	*1,194*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

11. Financial instruments

	2025 £	*2024 £*
Financial assets		
Financial assets measured at fair value through income and expenditure	**71,231**	*56,018*

Financial assets measured at fair value through income and expenditure comprise of cash at bank and in hand.

12. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2025 £
Unrestricted funds					
General funds	**64,127**	**40,585**	**(25,035)**	**-**	**79,677**
Endowment funds					
Capital fund	**1,005,019**	**-**	**-**	**(41,233)**	**963,786**
Total of funds	**1,069,146**	**40,585**	**(25,035)**	**(41,233)**	**1,043,463**

Statement of funds - prior year

	Balance at 1 January 2024 £	*Income £*	*Expenditure £*	*Gains/ (Losses) £*	*Balance at 31 December 2024 £*
Unrestricted funds					
General funds	*52,520*	*39,365*	*(27,758)*	*-*	*64,127*
Endowment funds					
Capital fund	*976,774*	*-*	*-*	*28,245*	*1,005,019*
Total of funds	*1,029,294*	*39,365*	*(27,758)*	*28,245*	*1,069,146*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

13. Summary of funds

Summary of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2025 £
General funds	**64,127**	**40,585**	**(25,035)**	**-**	**79,677**
Endowment funds	**1,005,019**	**-**	**-**	**(41,233)**	**963,786**
	1,069,146	**40,585**	**(25,035)**	**(41,233)**	**1,043,463**

Summary of funds - prior year

	Balance at 1 January 2024 £	*Income £*	*Expenditure £*	*Gains/ (Losses) £*	*Balance at 31 December 2024 £*
General funds	*52,520*	*39,365*	*(27,758)*	*-*	*64,127*
Endowment funds	*976,774*	*-*	*-*	*28,245*	*1,005,019*
	1,029,294	*39,365*	*(27,758)*	*28,245*	*1,069,146*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £
Fixed asset investments	-	963,786	**963,786**
Current assets	80,931	-	**80,931**
Creditors due within one year	(1,254)	-	**(1,254)**
Total	79,677	963,786	**1,043,463**

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	*Endowment funds 2024 £*	*Total funds 2024 £*
Fixed asset investments	*-*	*1,005,019*	*1,005,019*
Current assets	*65,321*	*-*	*65,321*
Creditors due within one year	*(1,194)*	*-*	*(1,194)*
Total	*64,127*	*1,005,019*	*1,069,146*

15. Related party transactions

In accordance with the constitution, the trustees of the charity are the Vicar and Church Wardens of the Parish of Wye and two other individuals nominated by the Wye Parochial Church Council (Wye PCC). Wye PCC is considered a related party.

The Charity's objective is to provide grants to Wye PCC. During the year, grants of £22,087 (2024: £24,862) were made.

The Charity has not entered into any other related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2025 (2024: none).