REGISTERED CHARITY NUMBER: 262366

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

THE ALDERMASTON CHARITY

Underwood Barron Associates Limited
T/A Casson Beckman
Sherfield House
Mulfords Hill
Tadley
Hampshire
RG26 3JE

THE ALDERMASTON CHARITY

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FOR THE YEAR ENDED 31 DECEMBER 2025

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THE ALDERMASTON CHARITY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

On 21 December 2001, The Charity Commission for England and Wales granted a Scheme which created a single charity, to be known as The Aldermaston Charity (Registered Charity number 262366), from the charities previously known as The Aldermaston Coal Trust (comprising Aldermaston Relief in Need Charity and the Fuel or Fir Plantation) and Aldermaston Almshouses (known officially as Dixon's Almshouses Charities). The asset and liabilities of Aldermaston Almshouses were transferred to the Aldermaston Charity on 21 December 2001.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are the provision of housing accommodation for beneficiaries and the relief of persons who are in need, hardship or distress.

Significant activities

At the start of the year, the charity owned and operated 4 Almshouses, two of which were occupied and two were vacant. The two vacant Almshouses are very small and the trustees do not consider that they are of the most suitable size and layout for residents, based on modern living standards.These properties were unoccupied throughout the year, pending the application of a planning application to combine them into one larger property. Following the year end, planning permission was received and the trustees now intend to complete the conversion as soon as practical.
During the year, the charity purchased an additional modern property, which is occupied as an Almshouse. As a result the number of properties operated by the charity at the year end was three and will increase to four, once the vacant Almshouses are converted into one property.

Public benefit

The trustees have given due consideration to the Charity Commission's published guidance of the operation of the Public Benefit requirement and are satisfied that the activities of the Charity undertaken during the year meet the Public Benefit test.

FINANCIAL REVIEW

Financial position

The results for the year are set out in the statement of financial activities.

Income decreased to £77,644 (2024: 84,528) due to a decrease in interest income on cash deposits and a slight reduction in Almshouse rents. Expenditure increased to £34,277 (2024: £17,344) due to a, increase in property maintenance costs, vacant property costs and professional fees associated with the planning application for the vacant Almshouses.

Reserves policy

Charity Commission Guidance defines free reserves as income, which becomes available to the Charity and is to be expended at the trustees' discretion in furtherance of the Charity's objects, but is not spent, committed or designated. The Charity has free reserves of £1,814,512 (2024 - £1,771,577), Restricted funds of £46,836 (2024 - £44,967) and Endowment funds of £81,761 (2024 - 87,362) at the balance sheet date. This is considered by the trustees as sufficient to cover expected expenditure in the short to medium term.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

When required, new trustees will be appointed by the Board of trustees in order to provide the Board with the appropriate balance of expertise and experience. They will also be appointed in accordance with the Scheme referred to above. The Scheme sets out the trustees requirements of the Charity, the length of term of office, and certain other conditions. There are no prescriptive policies for the induction and training of new trustees, other than those determined by the Scheme. Details of trustees and their advisors are listed on page 1 of the report.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

262366

THE ALDERMASTON CHARITY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

Principal address
Kennet
Church Road
Aldermaston
Reading
Berkshire
RG7 4LR

Trustees
C M Newman (Chairperson)
A Boott (Clerk to the trustees)
E L Dutton (Treasurer)
P Bayliss
R M Ebrey
J Keightley
J Morrin
J E Manley (Rector of the benefice of Aldermaston And Woolhampton) - Ex Officio (Resigned 25 February 2025)

Independent Examiner
T KUMAR
Underwood Barron Associates Limited
T/A Casson Beckman
Sherfield House
Mulfords Hill
Tadley
Hampshire
RG26 3JE

Bankers
Lloyds
Mayfair House
Basingstoke
Hampshire
RG21 7JU

Approved by order of the board of trustees on 17.10.26 and signed on its behalf by:

C M Newman - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ALDERMASTON CHARITY

Independent examiner's report to the trustees of The Aldermaston Charity
I report to the charity trustees on my examination of the accounts of The Aldermaston Charity (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T KUMAR

Underwood Barron Associates Limited
T/A Casson Beckman
Sherfield House
Mulfords Hill
Tadley
Hampshire
RG26 3JE

Date: 20-10-2026

THE ALDERMASTON CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		-	-	-	-	-
Charitable activities						
Rent		21,920	-	-	21,920	23,436
Investment income	2	55,724	-	-	55,724	61,092
Total		77,644	-	-	77,644	84,528
EXPENDITURE ON						
Charitable activities						
Charitable Activities		34,227	-	-	34,227	17,344
Net gains/(losses) on investments		-	1,869	(5,601)	(3,732)	3,556
NET INCOME/(EXPENDITURE)		43,417	1,869	(5,601)	39,685	70,740
RECONCILIATION OF FUNDS						
Total funds brought forward		1,771,577	44,967	87,362	1,903,906	1,833,166
TOTAL FUNDS CARRIED FORWARD		1,814,994	46,836	81,761	1,943,591	1,903,906

The notes form part of these financial statements

THE ALDERMASTON CHARITY

BALANCE SHEET
31 DECEMBER 2025

	Notes	31.12.25 £	31.12.24 £
FIXED ASSETS			
Tangible assets	5	734,814	366,817
Investments	6	128,372	132,104
		863,186	498,921
CURRENT ASSETS			
Debtors	7	717	571
Cash at bank		1,082,258	1,406,984
		1,082,975	1,407,555
CREDITORS			
Amounts falling due within one year	8	(2,570)	(2,570)
NET CURRENT ASSETS		1,080,405	1,404,985
TOTAL ASSETS LESS CURRENT LIABILITIES		1,943,591	1,903,906
NET ASSETS		1,943,591	1,903,906
FUNDS	10		
Unrestricted funds		1,814,994	1,771,577
Restricted funds		46,836	44,967
Endowment funds		81,761	87,362
TOTAL FUNDS		1,943,591	1,903,906

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
C M Newman - Trustee

.....
E L Dutton - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

THE SCHEME

On 21 December 2001, The Charity Commission for England and Wales granted a Scheme which created a single charity, to be known as The Aldermaston Charity, from the charities previously known as The Aldermaston Coal Trust (comprising Aldermaston Relief in Need Charity and the Fuel or Fir Plantation) and Aldermaston Almshouses (known officially as Dixon's Almshouses Charities). The assets and liabilities of Aldermaston Almshouses were transferred to the Aldermaston Charity on 21 December 2001.

Under the terms of the Scheme the trustees must continue to maintain the Extraordinary Repair Fund (to be used for the extraordinary repair, improvement or rebuilding of the homes), and the Cyclical Maintenance Fund (to be used for ordinary repair and maintenance of the homes), following the transfer of these funds from Aldermaston Almshouses. The trustees must use the Charity's income to do this and must keep the size of the funds under review in light of the demands which may be made upon the funds. With this in mind transfers are made to these funds in line with guidance issued by The Almshouse Association. These funds are shown in the accounts as restricted funds.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies are accounted for when received.

Income from rent and wayleaves includes income from grazing licences and other short-term occupation, and is accounted for on an accruals basis. Any amounts received in advance are deferred to match the period which they relate to. Contributions from Almspersons are accounted for when received.

Investment income and interest on bank deposits are accounted for when received.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Provision of housing costs consists of repairs, maintenance and refurbishment of housing provided.

Support costs comprise costs incurred directly in the furtherance of the Charity's objects. Where these can be identified as directly attributable to one class of charitable activity they have been allocated as such.

Governance costs are the costs associated with the governance arrangements of the Charity which relate to the general running of the Charity as opposed to those costs associated with fundraising or charitable activity. These costs are solely external independent examiners fees due to the Charity being run and managed by trustees who give their time voluntarily.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Investment income	3,351	3,263
Compensation received	-	3,909
Deposit account interest	52,373	53,920
	55,724	61,092

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	-	-	-	-
Charitable activities				
Rent	23,436	-	-	23,436
Investment income	61,092	-	-	61,092
Total	84,528	-	-	84,528
EXPENDITURE ON				
Charitable activities				
Charitable Activities	17,344	-	-	17,344
Net gains on investments	-	971	2,585	3,556
NET INCOME	67,183	972	2,585	70,740
RECONCILIATION OF FUNDS				
Total funds brought forward	1,704,394	43,995	84,777	1,833,166
TOTAL FUNDS CARRIED FORWARD	1,771,577	44,967	87,362	1,903,906

continued...

5. TANGIBLE FIXED ASSETS

LAND

The Charity owns agricultural land comprising approximately 37 acres situated at Silchester Road, Tadley. This land was bequeathed to the Charity many years ago and historically has not been included as a fixed asset as required by Financial Reporting Standard No. 15, which, in these circumstances, requires an appropriate carrying value to be attributed. The trustees have not obtained a current valuation of the land on the grounds that the cost of valuation would outweigh the benefit to users of the accounts.

A portion of the land was sold in 2022 and based on the selling price an informal valuation could be inferred for the remaining portion of the land. Having reviewed the situation, the trustees believe it is inappropriate to use the selling price of the part sold and extrapolate it to the remaining parcel of land as the land remaining is subject to significant restrictions on its use, due to its location within the Detailed Emergency Planning Zone of the Atomic Weapons Establishment (Aldermaston) and hence it would be quite difficult to find a buyer for this land. Due to this the trustees decided to not value the remainder of the land and agreed to bring the value into the accounts when and if the land is sold.

FREEHOLD PROPERTY USED AS ALMSHOUSES.

The Charity owns five freehold properties which can only be used as almshouses for the accommodation of residents in furtherance of the Charity's objectives. Three of the almshouses were constructed in the 18th century and there is no record of the original cost. After accounting for the effects of inflation, the original cost is deemed to be effectively zero. In view of this no value is attributed to them in the financial statements and accordingly, no depreciation is charged.

It is the Charity's practice to maintain these assets in a continual state of sound repair and to make improvements thereto from time to time. Accordingly the trustees consider that the value is not impaired by the passage of time.

6. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 January 2025	132,104
Revaluations	(3,732)
At 31 December 2025	128,372
NET BOOK VALUE	
At 31 December 2025	128,372
At 31 December 2024	132,104

There were no investment assets outside the UK.

Cost or valuation at 31 December 2025 is represented by:

	Unlisted investments £
Valuation in 2025	(3,732)
Cost	132,104
	128,372

continued...

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Prepayments	716	571

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Trade creditors	-	-
Other creditors	2,570	2,570
	2,570	2,570

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.25 Total funds £	31.12.24 Total funds £
Fixed assets	734,814	-	-	734,814	366,817
Investments	-	46,836	81,761	128,372	132,104
Current assets	1,082,975	-	-	1,082,975	1,407,555
Current liabilities	(2,570)	-	-	(2,570)	(2,570)
	1,815,219	46,836	81,761	1,943,591	1,903,906

10. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	1,771,577	43,417	1,814,994
Restricted funds			
Restricted Fund	44,967	1,869	46,836
Endowment funds			
Endowment Fund	87,362	(5,601)	81,761
TOTAL FUNDS	1,903,906	39,685	1,943,591

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	77,644	(34,227)	-	43,417
Restricted funds				
Restricted Fund	-	-	1,869	1,869
Endowment funds				
Endowment Fund	-	-	(5,601)	(5,601)
TOTAL FUNDS	77,644	(34,227)	(3,732)	39,685

continued...

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds	1,704,394	67,183	1,771,577
Restricted funds			
Restricted Fund	43,995	972	44,967
Endowment funds			
Endowment Fund	84,777	2,585	87,362
TOTAL FUNDS	1,833,166	70,740	1,903,906

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds	84,527	(17,344)	-	67,183
Restricted funds				
Restricted Fund	-	-	972	972
Endowment funds				
Endowment Fund	-	-	2,585	2,585
TOTAL FUNDS	84,528	(17,344)	3,556	70,740

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds	1,704,394	110,600	1,814,994
Restricted funds			
Restricted Fund	43,995	2,841	46,836
Endowment funds			
Endowment Fund	84,777	(3,016)	81,761
TOTAL FUNDS	1,833,166	110,425	1,943,591

continued...

10. MOVEMENT IN FUNDS - continued

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds	162,171	(51,571)	-	110,600
Restricted funds				
Restricted Fund	-	-	2,841	2,841
Endowment funds				
Endowment Fund	-	-	(3,016)	(3,016)
TOTAL FUNDS	162,172	(51,571)	(175)	110,425

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.