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COMPANY REGISTRATION NUMBER: 01004579

CHARITY REGISTRATION NUMBER: 262270

NEMORAL LIMITED

Company Limited by Guarantee

UNAUDITED FINANCIAL STATEMENTS

30 DECEMBER 2025

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
London
NW11 0PU

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NEMORAL LIMITED

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 30 DECEMBER 2025

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NEMORAL LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

YEAR ENDED 30 DECEMBER 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 December 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Nemoral Limited
Charity registration number	262270
Company registration number	01004579
Principal office and registered office	New Burlington House 1075 Finchley Road London NW11 0PU

THE TRUSTEES

Mrs R Gross
Mr M Saberski
Mr J Gross
Mr B Gross

COMPANY SECRETARY	Mrs R Gross
INDEPENDENT EXAMINER	Dov Harris FCA New Burlington House 1075 Finchley Road London NW11 0PU

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association.

Appointment Training and Recruitment of Trustees

The charity may by ordinary resolution appoint a person who is willing to act to be a trustee either to fill a vacancy or as an additional trustee. A trustee shall cease to hold office by virtue of Article 35 of the Articles of Association.

New trustees are to be appointed based on personal competence, specialist skills, local availability and from those who are able to promote the charitable activities of the charity. Induction of the new trustees into the workings of the charity is undertaken by the current trustees.

The quorum for the transaction of the business of the trustees may be fixed by the trustees but shall not be less than the majority of their number or two trustees, whichever is greater.

None of the trustees have any beneficial interest in the charity.

RISK MANAGEMENT

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to mitigate those risks.

Financial risk management and policies

The charity holds or issues financial instruments in order to achieve three main objectives being:

a) to finance its operations
b) to manage its exposure to interest and currency risks arising from operations and from its sources of finance; and
c) to generate funds.

In addition various financial instruments (eg trade debtors, trade creditors, accruals and prepayments) arise directly from the charity's operations.

Credit risk

The charity monitors credit risk closely and considers that its current policies of credit risk checks meet its objectives of managing exposure to credit risk.

The charity has no significant concentrations of credit risks. Amounts shown in the balance sheet represent the maximum credit exposure in the event other parties fail to perform their obligations under the financial instruments.

It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

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OBJECTIVES AND ACTIVITIES

Objects

The objects of the charity are:

i) the advancement and furtherance of the Jewish Religion and Jewish Religious education and the alleviation of poverty among the Jewish community throughout the world.

ii) other charitable activities that the trustees may from time to time determine.

The aims of the charity are to further those purposes both in the United Kingdom and abroad recognised as charitable by English Law and in furtherance of the aforementioned objects but not otherwise.

Activities

The income of the charity is derived from investments and donations. The trustees continued their support of those organisations deemed to promote the objects of this charity by way of grants and donations.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the charity commission when reviewing the charity's aims and objectives and in planning future activities.

Grant making policy

The charity accepts applications for grants from representatives of various charities, which are reviewed by the trustees on a regular basis.

ACHIEVEMENTS AND PERFORMANCE

During the year the charity continued its activities and maintained its support for religious educational and other charitable institutions in Great Britain.

FINANCIAL REVIEW

The financial results of the company's activities for the year are fully reflected in the attached Financial Statements together with the Notes thereon.

PLANS FOR FUTURE PERIODS

The charity plans continuing the activities outlined above in the forthcoming years subject to incoming resources being maintained at a satisfactory level.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

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The trustees' annual report was approved on 18 September 2026 and signed on behalf of the board of trustees by:

Signed by:
Mr J Gross
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Mr J Gross
Trustee

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NEMORAL LIMITED

COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEMORAL LIMITED

YEAR ENDED 30 DECEMBER 2025

I report to the trustees on my examination of the financial statements of Nemoral Limited ('the charity') for the year ended 30 December 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

In connection with my examination, no matter has come to my attention:
(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met, or
(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached."

DocuSigned by:
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Dov Harris FCA
Independent Examiner

New Burlington House
1075 Finchley Road
London
NW11 0PU

18 September 2026

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NEMORAL LIMITED

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 30 DECEMBER 2025

	Note	2025 Unrestricted funds £	2025 Restricted funds £	2025 **Total funds** £	2024 Total funds £
Income and endowments					
Donations and legacies	**5**	719,000	–	**719,000**	150,000
Total income		719,000	–	**719,000**	150,000
Expenditure					
Expenditure on charitable activities	**6,7**	613,444	–	**613,444**	154,200
Other expenditure	**9**	10,164	–	**10,164**	2,994
Total expenditure		623,608	–	**623,608**	157,194
Net income/(expenditure) and net movement in funds		95,392	–	**95,392**	(7,194)
Reconciliation of funds					
Total funds brought forward		347,631	261,147	**608,778**	615,972
Total funds carried forward		443,023	261,147	**704,170**	608,778

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

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NEMORAL LIMITED

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL POSITION

30 DECEMBER 2025

	Note	2025 £	2025 £	2024 £	2024 £
CURRENT ASSETS					
Debtors	**13**	**601,588**		611,638	
Cash at bank and in hand		**105,582**		140	
		707,170		611,778	
CREDITORS: amounts falling due within one year	**14**	**3,000**		3,000	
NET CURRENT ASSETS			**704,170**		608,778
TOTAL ASSETS LESS CURRENT LIABILITIES			**704,170**		608,778
NET ASSETS			**704,170**		608,778
FUNDS OF THE CHARITY					
Restricted funds			**261,147**		261,147
Unrestricted funds			**443,023**		347,631
Total charity funds	**15**		**704,170**		608,778

For the year ending 30 December 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 18 September 2026, and are signed on behalf of the board by:

Signed by:

Mr J Gross

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Mr J Gross
Trustee

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1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

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3. ACCOUNTING POLICIES *(continued)*

Fund accounting

Incoming resources

All donations are recognised in the Statement of Financial Activities (SOFA) of the charity when received.

Investment management costs

Investment management costs include costs relating to the investment properties on an accrual basis.

Governance cost

Governance cost includes costs of the preparation and audit of financial statements and cost of any legal advice to trustees on governance or constitutional matters.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

Charitable Activities

Charitable activities are only recognised in the accounts when paid.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes. There are no designated funds as at the Balance Sheet date.

Acquisitions and disposals of properties

Acquisitions and disposals are considered to have taken place at the date of legal completion and are included in the financial statements accordingly.

Cost of obtaining finance

Cost of obtaining finance is allocated to profit and loss account over the term of the loan at a constant rate on the carrying amount of the loans. In the case of early redemption of loans, unamortised finance cost is written off fully to profit and loss account in the year when early redemption occurs.

Taxation

The charity is not liable to direct taxation on its income as it falls within the various exemptions available to registered charities. The charity is not registered for valued added tax (VAT) and is therefore unable to reclaim any input tax it suffers on its purchases. Expenditure in the accounts is therefore shown inclusive of VAT where appropriate.

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3. ACCOUNTING POLICIES *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or paable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

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4. LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
DONATIONS				
Donations received	719,000	**719,000**	150,000	150,000

6. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Furtherance of Jewish Religion and Education	611,225	**611,225**	152,100	152,100
Support costs	2,219	**2,219**	2,100	2,100
	613,444	**613,444**	154,200	154,200

All grants were paid to institutions in support of the relief of poverty, the advancement of the Jewish Religion and Jewish religious education amongst other charitable causes.

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	**Total funds 2025 £**	Total fund 2024 £
Furtherance of Jewish Religion and Education	611,225	2,219	**613,444**	154,200

8. SUPPORT COSTS

	Analysis of support costs £	**Total 2025 £**	Total 2024 £
Governance costs	2,100	**2,100**	2,100

9. OTHER EXPENDITURE

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Interest payable and similar charges	114	**114**	303	303
Loss on foreign exchange transactions	10,050	**10,050**	2,691	2,691
	10,164	**10,164**	2,994	2,994

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10. INDEPENDENT EXAMINATION FEES

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**2,100**	2,100

11. STAFF COSTS

There were no employees during the year.

12. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. DEBTORS

	2025	2024
	£	£
Other debtors	**601,588**	611,638

Included in Other debtors are amounts totalling £422,601 which fall due for repayment after more than one year.

14. CREDITORS: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	**3,000**	3,000

15. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 31 December 2024	Income	Expenditure	**At 30 December 2025**
	£	£	£	**£**
General funds	347,631	719,000	(623,608)	**443,023**

	At 31 December 2023	Income	Expenditure	At 30 December 2024
	£	£	£	£
General funds	354,825	150,000	(157,194)	347,631

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15. ANALYSIS OF CHARITABLE FUNDS *(continued)*

Restricted funds

	At 31 December 2024 £	Income £	Expenditure £	**At 30 December 2025 £**
Restricted Fund	261,147	–	–	**261,147**

	At 31 December 2023 £	Income £	Expenditure £	At 30 December 2024 £
Restricted Fund	261,147	–	–	261,147

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Current assets	707,170	–	**707,170**
Creditors less than 1 year	(3,000)	–	**(3,000)**
Net assets	704,170	–	**704,170**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	350,631	261,147	611,778
Creditors less than 1 year	(3,000)	–	(3,000)
Net assets	347,631	261,147	608,778

17. RELATED PARTIES

During the year under review the company received aggregate donations of £219,000 (2024: £nil) from an entity connected with this company through its board.