Company registration number: 00986407
Charity registration number: 262119

BLINDAID
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Blindaid
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Blindaid
Reference and Administrative Details
For The Year Ended 31 December 2025

Trustees	A Rawal - Chair of Trustees J W Small R A Holdsworth A J Gordon R N Rutter - Treasurer (resigned 27/05/2026) N De Silva (resigned 09/01/2026) D Spyridonidou S V Coften (appointed 21/04/2026) T A Abrahart (appointed 02/05/2026)
Company Secretary	S O'Hara
Charity Number	262119
Company Number	00986407
Registered Office	C/O BWBCA Limited, Office 44 A30 Business Centre Okehampton Devon EX20 1BG
Accountants	BWBCA Limited Office 44 A30 Business Centre Okehampton Devon EX20 1BG
Auditors	RDP Newmans LLP Lynwood House 373-375 Station Road Harrow Middlesex HA1 2AW
Bankers	Lloyds Bank PLC Camberwell Green Branch 25 Camberwell Green London SE5 7AB

Blindaid
Company No. 00986407
Trustees' Report For The Year Ended 31 December 2025

The trustees, who are also directors of the charitable company, present their annual report, which includes the directors' report, and the financial statements for the year ended 31 December 2025.

Objectives and Activities

Aims and Objectives

Mission Statement
As London's oldest sight loss charity, Blindaid works to improve quality of life and promotes independence for blind and visually impaired Londoners. We provide individualised practical and emotional support to reduce the social isolation that many people living with sight loss can experience.

Objectives
The charity seeks to alleviate loneliness and social isolation affecting sight impaired (SI) and severely sight impaired (SSI) people. It aims to empower service users to encourage and support independent living. The charity also supports people suffering the emotional consequences of visual impairment. Services are provided free of charge.

The Charity's Strategic Objectives for 2025 were:

1. To secure future sources of external income to allow for the continuation of services from 2025 onwards.

2. To secure sufficient external funding to allow the expansion of BlindAid's services.

3. To sustain and evolve the Community Sight Support Service for the support of SI and SSI people who deserve a relevant, meaningful outreach service that listens and delivers to their needs.

4. To sustain and develop the Community Project Hub at Camden Living Centre and to secure funding to run Community Classes in other locations in our area of operation.

5. To continue to evolve BlindAid's relevance, and to welcome those people who can benefit from our services.

6. Continue to evolve services to include the most efficient and effective methods of delivery.

Significant Activities

Evolving Service Delivery Background:
Service Delivery:
Area of Operation:
BlindAid operates across all 12 inner London Boroughs.
BlindAid has delivered an outreach support service since its inception in 1834. During 2025, the charity marked 191 years of engagement with blind and visually impaired residents across the 12 Inner London Boroughs. Throughout this extraordinary history, BlindAid has directly employed its Sight Support Workers, recognising that their skilled roles require specialist vocational training. Until 2022, the cost of delivering this service was funded largely from the charity's own reserves, which had been built up through donations, legacies and income received from dividends from the charity's investments.

BlindAid Support:
The charity offers specialist support for inner London residents who have lived experience of sight loss (SSI or SI), who may be registered. People who can benefit from engagement with BlindAid support need not be registered as sight impaired but must have a registrable eye condition.

BlindAid supports adults aged 18 and over. Central to our ethos is the recognition that every person is unique. We therefore begin with an initial assessment meeting, during which we listen carefully to each person and discuss how they would prefer to be supported and engage with our services. Many of the people who regularly draw on our support are aged 50 or over, and some may also be living with more complex health conditions. BlindAid therefore reaches a largely hidden community of people living with sight loss or severe sight loss. When first referred to BlindAid, some people may have lost confidence and, as a result, may feel less able to travel independently.

Introductions and Referrals to BlindAid:
BlindAid is a trusted organisation that enjoys an excellent reputation, and so people are referred to BlindAid from many sources.

Significant Activities - continued

People living with sight loss may be referred to BlindAid at any stage of their sight loss journey: shortly after receiving a diagnosis or experiencing trauma; when they are registered as sight impaired; or later, if their sight deteriorates further. Referrals come from a wide range of sources, including Local Authorities and their specialist Sensory Teams, social workers and community mental health teams. We also receive referrals from NHS services, including the Low Vision Clinic at St Thomas' Hospital, Moorfields Eye Hospital and other hospital eye clinics across London, as well as directly from GPs. People experiencing sight loss may also refer themselves or be introduced to us by friends or family members. In addition, we value our warm, reciprocal relationships with other charities and community organisations, including local Age UK branches within our area of operation, the British Red Cross, Citizens Advice and RNIB, although this is not an exhaustive list.

BlindAid offers three core services which, when combined, provide vital support that is not available from other London-based sight loss charities. We are the only sight loss charity in London to provide a staffed outreach service through regular home visits for people living with sight loss. Together, these services form our **Sight Support Pathway**, offering coordinated and personalised support that people with sight loss have described as 'life-changing' in the feedback we gather.

Delivery of 3 Core Services:

1. **Community Sight Support Service** – an outreach support delivered in the community typically within people's homes.

2. **Community Projects** – classes can be accessed at The Living Centre Camden – such as:
Digital Inclusion: IT and Accessible Tech Support, Healthy Eating & Safe Cooking, Yoga, Pilates, and Art.

In 2025 we also launched additional local Community Classes in Wandsworth having received funding to support the cost of classes.

3. **Share London** - This is a well-loved social inclusion service where SI and SSI people known to BlindAid are matched with a volunteer who share similar interests, to ensure regular social outings in and around the local community and across the City of London, where there are many interesting events, theatres, museums, green spaces to enjoy, and popup live events to enjoy.

Recording:
Our Sight Support Workers are issued with tablets and smart phones and report on their engagement with the people they support daily. Reporting is factual and completed largely via a tick box methodology; on the tasks they assisted with during each visit such as reading correspondence, assisting with connections to local services or calling energy companies, helping with accessible technology, checking use by dates in the fridge, reminding to take eye drops where needed and to keep in the fridge as directed etc. Accurate and consistent recording of the charity's activities in our database is essential, as this information underpins our reporting to Local Authorities and other funders and helps demonstrate the value and impact of our Sight Support Service.

Each element of our specialist support may be experienced in combination, or selectively and independently as preferred, engagement with our support is encouraged but is driven by each individual person.

A recent analysis of BlindAid's bespoke database evidenced that on average where people engaged with our 'Sight Support Pathway' i.e. with all three core types of support, their feedback indicates their experience was a holistic and beneficial approach that tangibly improved their independence and general wellbeing. Our Sight Support Pathway helps and encourages people to enjoy more fulfilled and self-sustaining lives.

Similarly, many of our funder's remark that by investing in the support we offer they feel they play a vital role in empowering people with sight loss to lead richer and more empowered lives. This ultimately contributes to stronger local communities and BlindAid attaining lasting positive impact for people living with sight loss.

Public Benefit

The activities to achieve the charity's objectives are all carried out for the public benefit as described by the Charity Commission. The beneficiaries of the charity are members of the public who are in need because of health, disability or other problems arising from visual impairment and the activities of the charity seek to ensure these people can be supported by quality measured and supervised services. The charity sets out in this report the charitable public benefit of its activities.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

In 2017 the charity appointed a fundraising consultancy who provided guidance that the charity should actively spend down some of its reserves which at the time were c£4.4 million, if we were to embark upon a serious fundraising strategy. Trustees adopted this recommendation and we expanded the operational range of our Community Projects. The charity had already been offering a Community Project via Southwark's purpose-built Resource Hub since 2013, and it expanded to offer similar curriculum Community Projects in both Tower Hamlets and Kensington as well. These projects collectively each year were supporting around 300 people with sight loss, to engage in 16-week terms of classes free of charge. This offered people real opportunities to relearn lost skills or to learn new skills designed specifically for people with lived experience of sight loss. This being a fantastic achievement for the charity, which resulted in long term benefits for the people who engaged with our tutors, some of whom also have lived experience of sight loss themselves, during these years.

Global Pandemic C-19:
BlindAid's Senior Management Team anticipated the challenges and potential consequences that COVID-19 would create for face-to-face services like ours. As a result, all BlindAid Community Projects were closed, and our Sight Support Service was withdrawn in early March 2020 - ahead of the Government's first national lockdown. In preference to furloughing any staff, the charity prepared at speed to maintain contact with service users by delivering reliable and regular telephone support throughout the pandemic, and because of this decision, our team became a highly trusted source of important NHS information especially in relation to vaccines.

In 2020, the National Lottery Community Fund's Reaching Communities programme awarded BlindAid £100,000. Of this, £70,000 supported the delivery of our Sight Support Service throughout the pandemic, while £30,000 funded management costs for reimagining our core service and developing leaner, more agile approaches capable of reaching more people living with sight loss.

As always, this important service development was undertaken in consultation with the people who draw on our services, our service delivery team and the visual impairment sector professionals who refer people to BlindAid. Their combined insight helped us to shape a resilient model that would enable the charity to continue delivering services through any future economic or operational disruptions.

Since the UK's departure from the European Union on 31 January 2020 and the onset of the COVID-19 pandemic in March 2020, the wider financial climate in the UK has remained challenging. This has had a continuing impact on the whole of the third sector, affecting both national and local charities, as well as the wider fundraising environment.

In 2022, the Board of trustees and management, together determined that the charity could no longer rely on its own reserves to meet the increasing costs of delivering the Sight Support Service across all 12 Inner London Boroughs, while also safeguarding the charity's long-term future. To address the fundraising challenges ahead, the trustees and management agreed to take three key actions:

1. Investment in fundraising – a role to be created to focus on income generation from trusts, foundations and grants.

2. The CEO and Operations Director in addition to their job roles, would focus on generating income from Local Authorities.

3. The charity would sacrifice its head office and lease out its property asset – to secure a long-term sustainable income for the charity.

Therefore, management took the following actions:

1. We recruited a fundraiser and began developing a strong register of trusts, foundations and other grant-making organisations with the potential to be inspired by BlindAid's work and support the vital outreach delivered by our team in local communities. Although fundraising presented challenges during 2022 and 2023, we successfully appointed a freelance fundraiser at the end of 2024. There is now clear evidence that this investment is delivering significant value: external income increased to approximately £300,245 in 2024 and rose further to approximately £462,411 in 2025.

2. The commitment required of the CEO and Operations Director to engage with all 12 inner London Borough Councils in 2025 was certainly underestimated initially, and as more legal agreements were made across our area of operation, more time was required by local authorities to attend monthly or quarterly monitoring meetings, and also to join supplier networks meetings.

3. At the last Board Meeting of the year on 29 November 2022 trustees ratified the responsible financial opportunity to lease out BlindAid's Head Office at Lantern House 102, Bermondsey Street, London SE1 3UB and practical work commenced immediately to make contact with other business owners with a known interest in Bermondsey Street culture and by January 2023 management and trustees fully considered three offers for the property.

Two interested parties submitted full business proposals, and these were reviewed carefully by management and trustees and the best offer for the charity was accepted. The legal work to lease our property was conducted concurrently alongside essential negotiations with other shareholders, who like BlindAid, all own properties within the shared property known as Lantern House.

Main Achievements - continued

BlindAid is a shareholder in Lantern House Management Ltd (Private Ltd Company No: 03688443). BlindAid formally wrote to inform all other shareholders at Lantern House of the charity's intention to lease 102 Bermondsey Street; this being the ground floor commercial unit that the charity had purchased outright in 1990.

The legal work was completed and the leased signed on 21 September 2023. The new tenant began work to refit the unit and the property was opened as a restaurant on 21 August 2024. The property was formally valued by a qualified surveyor in 2024 which evidenced that the rental agreement reached with our tenant was commensurate with the property's unique style, having highly prized double frontage and being situated in the heart of the conservation area of Bermondsey Street SE1, close to London Bridge.

The COVID-19 pandemic demanded BlindAid transform the way it delivered services. Despite the challenges of enforced lockdowns, we saw no reduction in staff motivation or productivity whilst working remotely. In fact, both our achievements and the number of people we supported increased significantly during this period.
This success was driven by innovation and a willingness to adapt how we engaged with people who choose to use our services. As a result, our charity has become a more agile and responsive organisation, offering a wider range of ways for people to access the support they need and value.

Fundamental to this transformation was extensive consultation with blind and partially sighted people who access our services. We facilitated 14 online focus groups involving SI and SSI participants from all 12 Inner London boroughs where BlindAid operates. In total, we listened to and consulted with more than 250 people, each with a personal and direct interest in how our services are designed and delivered.

We also sought the views of our staff team, whose experience provided invaluable insight into the ways people engage with our support from their perspective. In addition, we consulted our professional colleagues and key stakeholders across London's visual impairment sector who also work closely with BlindAid daily.

Staff Recruitment & Resourcing in 2025:
In 2024 the management team commenced negotiations with all 12 Inner London Boroughs to secure external funding for BlindAid's core Sight Support Service. Since the charity's inception in 1834, this service had been provided free of charge, meaning it had been delivered without statutory funding support for over 190 years.

At the November 2024 Board meeting, trustees ratified a minimum of a two year, rolling transition plan designed to secure external funding and ensure the long-term sustainability of the Sight Support Service across the charity's area of operation. This strategic decision reflected the Board's commitment to safeguarding the future of our vital services, and the longevity of the charity, while continuing to meet the needs of SI and SSI Londoners.

The transition programme commenced in January 2025. However, the beginning of 2025 also brought a further unexpected challenge when the Chief Executive Officer, who has led the charity for 17 years, was hospitalised in January for major surgery and subsequently underwent a further successful programme of treatment. During this period, the Operations Director assumed the role of Acting CEO and led the implementation of the transition programme ratified by the Board. He ensured continuity of leadership and maintained momentum towards the charity's strategic objectives. Two Inner London Boroughs were unable to fund BlindAid's Sight Support Service and, in line with the transition programme, the charity could no longer meet the cost of delivering the service without external funding. Consequently, two Sight Support Worker roles became redundant. The Acting CEO managed this difficult process with care and sensitivity, supporting the two experienced employees affected.

Fundraising Review of 2025:
Responsibility for fundraising at BlindAid is shared between the Chief Executive Officer and the Operations Director. Their primary fundraising focus is securing Local Authority funding, whilst also overseeing the work of our freelance fundraiser, whose efforts and expertise is concentrated on trusts, foundations, and other grant-making organisations. We are extremely fortunate that BlindAid's Fundraising Committee is chaired by a trustee with more than 40 years of international fundraising experience, providing valuable strategic insight and guidance for the team.

Throughout 2024 and 2025, the CEO and Operations Director worked intensively to communicate that BlindAid could no longer fund the Sight Support Service from charitable reserves alone. They sought external funding and developed funding partnerships with Local Authorities, engaging actively with all stakeholders, commissioners and collaborative partners to demonstrate the service's value to the visual impairment sector and, most importantly, to the people who regularly draw on BlindAid's care and support. This work emphasised the urgent need for sustainable funding to safeguard the continuation of the service for sight impaired and severely sight impaired Londoners.

Our Sight Support Service has been relied upon by both the people who choose to engage with our support, as well as local Councils since the charity's inception, because we provide an invaluable source of specialist care and support, and also disseminate information relating to local communities for sight impaired and severely sight impaired people for whom all local Councils hold a duty of care under the Care Act 2014.

BlindAid's Sight Support Service is the only free, staffed community-based service now available for SI and SSI people in London and wholly supports the preventative ambitions of both the Local Authorities and the Care Act.

Main Achievements - continued

In 2025, our fundraising team were successful in securing external funding to maintain service in 10 of 12 Boroughs by the early 2025. We achieved this in three ways:

1. Fully funded by local Council: Camden, Hammersmith & Fulham, Lambeth, Lewisham and Wandsworth Councils.

2. Part funded by local Councils: BlindAid secured additional funding from trusts/foundation grants: Southwark, Westminster.

3. Totally Funded via external Grants only: Greenwich, Hackney, Tower Hamlets

Two Councils could not fund BlindAid's Sight Support Service and as a result the charity had no alternative but to withdraw our vital Sight Support Service, from a combined total of c150 Londoners living with lived experience of sight loss.

BlindAid's management team worked professionally with both authorities to hand those residents who chose to be re-referred to the local Council to be assessed for a new care package, an enhanced care package, or for further Sensory Assessment because Blindaid regretfully could no longer support them.

Conversely, two Local Authorities we are currently working with have distinguished themselves through their constructive engagement and collaborative approach to working with BlindAid over recent years and these are Camden and Wandsworth. Commissioners have remained consistently engaged, working closely with BlindAid to design bespoke processes and referral forms that facilitate the smooth integration of BlindAid recorded data with council CRM systems. These two partnerships have been further strengthened through regular quarterly meetings with our own management team, where service performance, data reporting, outcomes, and anonymised case studies are reviewed and discussed with openness and a shared commitment to continuous improvement.

BlindAid has also been invited to participate in both councils' supplier networks, which have provided valuable opportunities for shared learning, collaboration, and the exchange of best practice between commissioners, providers, and partner organisations.

The professionalism, responsiveness, and commitment demonstrated by both Camden and Wandsworth have been exemplary. Their willingness to engage positively, seek solutions, and develop services collaboratively has enabled strong and effective partnerships which fosters and ultimately brings benefits from both partners for blind and visually impaired residents. BlindAid is grateful for the support, trust, and constructive relationships that have been developed with both councils.

During 2025, what became clear was that securing Local Authority funding for our Sight Support Service involved several stages and was often a lengthy process. Identifying the appropriate route from day-to-day council contacts to the relevant service commissioners was initially challenging. However, once meetings with commissioners had been secured, the majority of the boroughs with which BlindAid has worked for almost two centuries responded promptly to our funding request. The subsequent administrative stages generically took longer. These included identifying the appropriate procurement contacts, obtaining a purchase order number for an agreed contract or commission and, for some councils, registering BlindAid as an approved supplier. Each step could take several weeks. Consequently, the period between an agreement to fund the service, receipt of a purchase order number, submission of an invoice and final payment could be considerable and required consistent follow-up by telephone and email. Some boroughs are also themselves undergoing organisational change, and established council contacts have in some cases been reassigned to other projects. BlindAid then needed to build new relationships and explain the service and funding arrangements again to newly appointed contacts.

Charitable Activities

Community Sight Support Service:
This is our charity's core service designed for people with lived experience of sight loss. The charity has provided an outreach service specifically for isolated SI and SSI people in inner London, since its inception in 1834, when we were known as The Indigent Blind Visiting Service. Then, as now, the charity also ran community classes to better support and equip SI and SSI people to live independent lives.

Our Sight Support Workers (SSWs) are carefully selected through a rigorous recruitment process, and all receive vocational training from the charity. We provide the team with four full days of training each year and collaborate with other specialist charities to deepen their knowledge of a wide range of eye conditions. For example, the Macular Society has delivered training for our SSWs on both wet and dry age-related macular degeneration, as well as a dedicated two-day course on 'Eccentric Viewing'.

Eccentric viewing (EV) is a technique used by people with central vision loss, including those with macular degeneration or Stargardt disease. By looking slightly away from the object they wish to see, individuals can use a healthier area of the retina, known as the preferred retinal locus (PRL), to perceive detail more clearly.

Charitable Activities - continued

Central vision loss does not cause total blindness; peripheral vision usually remains to some degree and can help compensate for some of the lost central vision.

We also work closely with other sight loss charities such as RNIB, Guide dogs, Glaucoma UK, and Esme's Umbrella, a small but vital charity promoting awareness of Charles Bonnet syndrome, which is a condition in which people with significant vision loss experience hallucinations, which are typically vivid patterns or detailed images, which has unfortunately sometimes been mistaken for mental health deterioration.

All SSWs, as well as all other roles within the charity who encounter the people engaging with our support, all hold Enhanced Disclosure & Barring Service Certification (DBS), and these are renewed as required every three years. Our whole team also hold First Aid certification, again renewable every three years. These certifications are essential because we reach a particularly isolated, largely hidden community of people.

Most of our team are also Mental Health First Aiders. Our charity worked on an outstanding collaborative project with the charities Refuge and Respect in 2023-2024, funded by The Home Office over 18 months, our team attended regular training and briefing sessions specifically related to domestic violence and technology-based abuse, and our team graduated at the end of the collaboration as Tech Champions. BlindAid's CEO provided specialist consultancy for Refuge in designing online training materials, and reference materials for Refuge staff who are based UK wide in the many Refuges hubs they provide for people seeking shelter from domestic abuse.

Our SSWs treat each person newly referred to our charity as an individual; we prioritise people who are isolated and living alone, and we deliver support as needed and valued. Fewer people are diagnosed at birth or during childhood, and a greater percentage of people are diagnosed as adults and this can be traumatic, and as expected, individual adjustment to sight loss can vary enormously depending upon personal resilience.
An initial assessment visit enables us to gain a first-hand understanding of each person's individual circumstances, explain in detail how BlindAid may be able to support them and determine whether the charity can provide appropriate assistance. Some people referred to us have more complex circumstances, and we tailor our support accordingly.
Each SSW provides a range of practical and emotional support adapted for the person with whom they are working. Our team members are often the first to recognise a further deterioration in a person's residual sight, an additional health concern or a safeguarding issue, which can then be reported promptly to the appropriate organisation.

SSWs also encourage people to participate in our Community Projects and other social events and activities within their local communities. Our Sight Support Service provides consistent, reliable, high-quality support, overseen through fortnightly supervision by our Team Leader. Through the regular supervision sessions with our team, shared decisions can be made about any individual person's circumstances, especially has become more complex.

The quality and consistency of BlindAid's support are underpinned by staff members' thorough knowledge of the charity's policies and procedures, all of which are set out in the Employee Handbook. Policies of particular importance to remote workers include Lone Working Safety, Professional Boundaries, Safeguarding Vulnerable Adults and Incident Management. Our SSWs receive professional supervision and meet with the Team Leader every fortnight. Their work is also monitored against agreed key performance indicators. In addition, SSWs conduct annual surveys with people who access our care and support, as their individual feedback is essential in ensuring that our services remain relevant and responsive.

Management also conducts annual focus groups, providing an additional channel through which people can share their honest views and feedback. Where relevant, this feedback is shared with SSWs to inform service improvement and professional practice.

During the pandemic, we accepted a higher number of referrals for SI and SSI people requiring support. As our team was working from home, we were able to respond effectively to the increased demand for assistance from BlindAid.

As lockdown restrictions eased, we sought to return to prioritising the most isolated people in each borough. Our Team Leader and Operations Director therefore undertook a comprehensive and sensitive reassessment of everyone then receiving support from BlindAid, with the aim of maintaining services for as many people as possible. Following this review, we reduced the number of days allocated to home visits, with visits to the most isolated people now taking place on Tuesdays, Wednesdays and Thursdays across all boroughs. SSWs work from home on Mondays and Fridays to complete administrative tasks, including nominating service users for grants and making calls where a clearly identified need requires the knowledge and experience of an SSW.

Our long-standing aim is to help as many people as possible achieve sustainable independence. Where appropriate, and with their agreement, we may then match them with a suitable Share London volunteer who can provide ongoing companionship through regular social outings or telephone calls. However, we recognise that some people may be unable to regain the level of social independence they would wish for because of limited mobility or complex health conditions alongside their sight loss. BlindAid remains committed to continuing regular visits for those who have no family or friends nearby, and with whom meaningful, trusted relationships have been established and can be maintained.

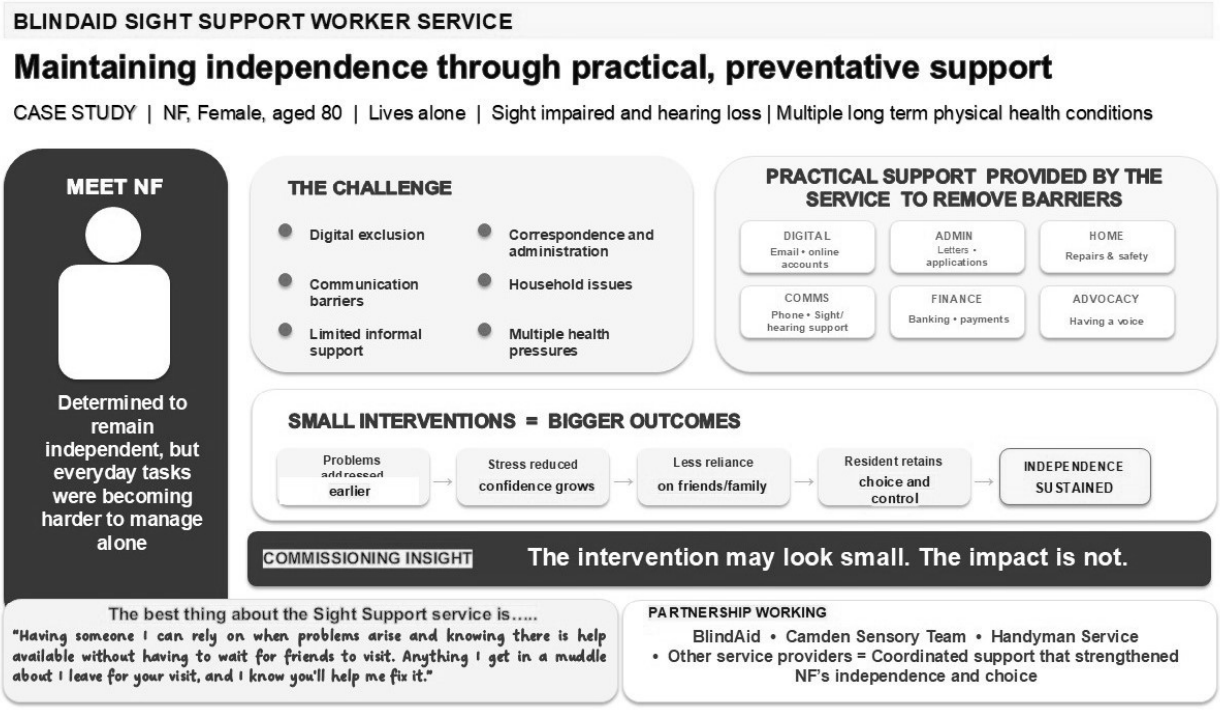
Charitable Activities - continued

BlindAid has determined that our core service is without doubt, is valuable, unique and meets a clearly evidenced, otherwise unmet need for care and support in our society. No other Sight Loss Charity in London provides tangible outreach support using employed and fully supervised staff. We provide regular visits for people choose to engage with our service free of charge, and so BlindAid continues to be a vital source of quality support for the community of SI and SSI people of London.

Statistical Sight Support Achievements 2025:
A total of 6,376 visits were made to people engaging with our Sight Support Service in 2025. The overall number of visits in 2025 was reduced from 2024, reflecting the impact of service closures in two Boroughs due to lack of local authority funding.

Support Calls: 16,144 regular weekly support calls were made in 2025 a 3% increase (15,693 calls in 2024).
4,581 instances of information provision/support with correspondence/form completion 14% increase (compared with 4,012 in 2024).
1,406 Referrals made to other relevant organisations with consent from individuals: a 24% decrease (compared to 1,851 in 2024).
863 Referrals to Social Services (made with consent from individual people) a 7% decrease
(compared to 929 in 2024).
1,140 Instances of supporting people to access/engage with NHS Primary Care Services a 10% decrease (compared to 1,261 in 2024).
683 Contacts with Councils and Housing organisations to report/chase repairs or housing issues a 30% decrease (compared to 975 in 2024).
In total 1,262 People accessed BlindAid Services in 2025. (Compared to 1,204 in 2024).

This visual offers insight into the impact of our Sight Support Service.



Charitable Activities - continued

BlindAid's Community Projects Experience:
BlindAid has more than 12 years' practical experience of successfully delivering community-based projects for sight impaired (SI) and severely sight impaired (SSI) people with lived experience of sight loss and have developed an excellent reputation within both the VI Sector, and within the VI Community in London.

Classes have included: IT and Accessible Tech tuition, Art, Creative Writing, Healthy Eating/Safe Cooking, and Yoga.
Between 2013 and 2020, the classes were attended by oer 1,200 people, who gained a wide range of personal benefits and outcomes from participating in and enjoying the programme.

Our tutors are fully qualified in the subjects they teach, and most have been alongside BlindAid for over a decade which means our tutors have gained such wide experience of how best to teach people, as well as the ability to import ideas and feedback from participants into their curriculums. Our IT Tutor is himself registered as severely sight impaired (SSI) and first became involved with BlindAid by attending our classes. He subsequently volunteered as an assistant in the IT classes before becoming a tutor more than a decade ago; he is now employed by BlindAid. Our first ever Yoga Instructor, who joined us in 2013, taught herself how to audio-describe her classes and has since trained subsequent Yoga tutors to achieve the same high standard. BlindAid's Healthy Eating and Safe Cooking Tutor has worked with the charity for more than a decade and brings extensive knowledge and experience to the role. In addition to teaching the fundamentals of preparing nutritious meals at home, she introduces participants to the range of accessible kitchen equipment available to support blind and visually impaired people, including talking microwaves and liquid-level indicators.

Each year, we offer a wide range of classes across four 12-week terms. Over the years, these classes have been delivered at three locations within our area of operation. Inevitably, all face-to-face programme delivery ceased during the COVID-19 pandemic, and our Community Projects closed in March 2020. However, in 2021 we secured three years of funding from the City Bridge Trust, plus a further year extension funding. City Bridge Trust also made cost of living uplift payments to further support the project in recognition of the UK financial climate during the life of their funding.

The Living Centre in Camden also generously offered BlindAid access to free space, enabling us to maximise the number of classes we could provide. City Bridge Trust awarded annual cost-of-living uplifts throughout the grant period and subsequently extended its funding for a further full year. We are extremely grateful to the City Bridge Foundation for this substantial and sustained financial support, which has benefited so many sight impaired (SI) and severely sight impaired (SSI) Londoners.

BlindAid's ethos is that free places in our Community Projects should be available to any sight impaired (SI) or severely sight impaired (SSI) person living in any of London's 32 boroughs, provided they are able to travel to a project location. There is a strong social ambiance driven by the enthusiasm of our Project Manager who is on site whenever any of our classes are delivered. This ensures that project participants get to know each other during classes and share peer support over lunch. It is an intended outcome that people form independent peer support groups and or continue to meet and communicate after their classes are completed.

BlindAid has developed a proactive framework for inviting feedback and listening carefully to people throughout their participation in our classes. Before each participant begins a class, we record their aspirations and abilities to establish a clear starting point. We use three carefully structured questionnaires, which give participants regular opportunities to share feedback and suggestions while enabling BlindAid to measure progress consistently for all stakeholders throughout each term. We engage with participants again at the six-week stage and at the end of the term, when we speak with everyone leaving the project. All feedback is recorded and carefully considered when planning the following term. Participants' views directly inform our preparations and the final selection of classes offered, helping BlindAid to remain relevant and responsive.

Since the launch of our first Community Project, we have received extensive feedback from participants highlighting the transformative impact of BlindAid's classes. Feedback indicates that participating in at least two classes can enhance self-esteem and promote independence—two important elements in a person's journey towards greater confidence, fulfilment and self-actualisation.

Over the years, we have compiled comprehensive impact reports that clearly demonstrate participants' progress and personal achievements, as well as the wider benefits of our Community Project classes for sight impaired (SI) and severely sight impaired (SSI) Londoners.

As BlindAid Community Projects are popular we always operate a waiting list, and so classes are optimised throughout each term. BlindAid will continue to seek external funding to enable us to offer more Community Projects.

Statistical Community Project Achievements 2025:
A total of 119 participants engaged with and attended BlindAid's Community Project in Camden in 2025 (an increase compared to 60 in 2024).

76 people attended classes including: Healthy Eating and Safe Cooking, Creative Writing, Yoga, Accessible IT, during 2025.

Charitable Activities - continued

23 people received one-to-one iPhone training, helping them to develop the skills and confidence needed to use technology independently in everyday life.

20 people attended our weekly Art classes with our talented tutor, (an increase compared to 12 participants in 2024).

Participants feedback continues to demonstrate the positive impact of the project overall:

"Yoga is really good for getting a reset in your body in a supportive environment. You don't need to be flexible or experienced, the tutor adapts the class to suit everyone."

"I thought yoga was a bit 'woo-woo'. I was wrong and have incorporated aspects into my daily living. It helps me to have better control of my body."

"The IT class will get you started on having independent IT skills and expand your digital world."

New Community Projects: Wandsworth
In 2024, BlindAid was awarded £13,945 by Wandsworth Council to deliver a year-long pilot Community Project focused on Healthy Eating and Safe Cooking for sight impaired (SI) and severely sight impaired (SSI) residents of Wandsworth. Twenty-five people attended the course in 2024, and attendance remained equally strong throughout 2025 as the project became fully established. Following the success of the pilot, Wandsworth Council also provided funding for accessible technology and IT classes in the borough to help reduce digital exclusion among SI and SSI residents. Twelve participants attended these sessions during 2025.

In 2025, BlindAid secured additional funding from the Age Well Fund through Age UK Wandsworth to launch a new programme of accessible yoga classes. The programme was designed to support physical wellbeing, confidence and social connection in a welcoming and fully accessible environment.
During the year, 10 people participated and reported benefits including improved flexibility, mobility, relaxation and confidence. BlindAid is grateful to the Chief Executive of the Gwynneth Morgan Day Centre at Age UK Wandsworth for her positive and collaborative approach. Through this valued partnership, we continue to reach and support more Wandsworth residents.

Share London Volunteer Project:
BlindAid identified a clear pattern among people who engaged with our Sight Support Service and subsequently attended 12 weeks of Community Project classes. Almost all participants experienced an increase in self-esteem and confidence, enabling them to develop greater independence through their continued engagement with BlindAid.

Our Community Projects provide a welcoming and sociable environment, and our team strongly encourages participants to remain in contact with one another beyond each term. However, our evidence showed that, once outside the structured and supportive environment of our services, many people stopped practising their newly developed independence and gradually withdrew into the perceived safety of their homes. Evidence gathered over several years indicated that around 80% of participants were at risk of losing their hard-won confidence and life skills without an additional service to encourage them to remain active, socially connected and independent.

Share London was therefore purposefully developed to complement BlindAid's wider Sight Support Pathway and address this identified need. The service has now been operating for five years, is well used and extremely popular supporting almost 100 matched pairs who meet regularly for social outings.

As a vital part of BlindAid's Sight Support Pathway, Share London enables people who have benefited from our Sight Support Service and developed or relearned skills through our Community Projects to build on their renewed confidence and personal resilience. Through Share London, participants can be matched with a trained volunteer who shares similar interests, creating opportunities for regular social outings and continued engagement within their local community and across London. Matched pairs can enjoy the capital's wide range of events, concerts, museums, green spaces and other cultural and leisure activities together.

People living with sight loss, particularly those who are severely sight impaired, may experience a loss of confidence in going out independently. BlindAid therefore provides free sighted-guide training for every Share London volunteer, which in itself is a key life skill. Before arranging a personal introduction, our Volunteer Coordinator speaks individually with each prospective participant and volunteer to identify a potential match based on compatible interests and preferences. If both people wish to proceed, the relationship is supported through regular contact with each person.

Our Volunteer Coordinator also records the dates of outings to monitor engagement and activity, and to provide the vital date so useful for us to share with the funders that elect to fund this worthwhile project.

Share London continues to provide invaluable social connection for SI and SSI people experiencing isolation during 2025. In total 88 service users accessed Share London support during the year via 615 community outings, included walks to enjoy greenery, café visits, and cultural and leisure activities and local community events.

Charitable Activities - continued

In 2025, our Share London volunteers made approximately 1,020 social telephone calls to isolated SI and SSI people to improve connection and wellbeing.

These meaningful volunteer relationships continue to play a crucial role in helping blind and partially sighted Londoners remain connected to their communities, maintain their independence and improve their overall quality of life.

BlindAid Corporate Sponsors:
BlindAid is extremely grateful to the corporate organisations with which we have established enduring relationships. Their continued support reflects a shared passion for BlindAid's work alongside sight impaired and severely sight impaired people.

Our corporate sponsors include:

EY (Ernst & Young)
Annual Christmas Shopping Trips

Throughout EY's long-standing sponsorship of BlindAid, the charity has provided free sighted-guide training each year for approximately 40–50 EY employees who wish to volunteer. The training takes place at More London Riverside, near London Bridge. Over the course of our partnership, around 440 EY employees have gained this valuable skill for life. In return, volunteers generously give their time on a day in early December, when EY and BlindAid work together to offer a Christmas shopping trip to Westfield London in Shepherd's Bush for sight impaired (SI) and severely sight impaired (SSI) people who would otherwise be unable to shop independently. Each autumn, EY volunteers also raise funds to cover the cost of the event, including taxis for people with limited mobility, as well as lunch and refreshments. We sincerely thank the many EY volunteers who have contributed both financially and through the gift of their time, helping us to ensure that more SI and SSI people can enjoy these very special shopping days.

Hoare Bank:
In 2023, colleagues from C. Hoare & Co.'s in-house Corporate Social Responsibility (CSR) team contacted BlindAid. The bank's CSR programme had been introduced by its Chief Executive, Diana Brightmore-Armour. BlindAid was selected as the bank's charity of choice for September 2023, and employees organised a wide variety of internal fundraising activities on our behalf. At the end of the month, BlindAid's management team was invited to an evening event, hosted by the Chief Executive in the Hoare family's atmospheric wood-panelled library at the bank's Fleet Street premises, where the business was founded in 1672.

C. Hoare & Co. is the UK's oldest privately owned bank. The occasion offered a warm insight into the bank's familial culture: new colleagues were welcomed, while long-serving employees were thanked and presented with certificates marking their service milestones.

The CSR team also described the month's fundraising activities and presented BlindAid with our first ever oversized cheque, representing more than £13,000 raised by the bank's employees.

In 2024, our relationship with the bank expanded. The C. Hoare & Co. team once again dedicated an autumn month to fundraising and donated the proceeds directly to BlindAid.

Colleagues also proposed that we collaborate on a series of CSR days. The first took place in late November 2024, when BlindAid and volunteers from the bank organised a Christmas shopping trip together.

Our party comprised 25 people. Volunteers supported the people they were guiding with everyday barriers to independent shopping, such as reading prices and describing items for severely sight impaired participants. Everyone then shared a three-course Christmas lunch before BlindAid arranged transport home for those who needed it. The occasion was remembered and discussed warmly for a long time afterwards, reflecting how greatly it was enjoyed by both the volunteers and participants with lived experience of sight loss. A number of the volunteers who attended this event, then also applied to become Share London volunteers as well.

The second CSR event took place at Dr Johnson's House in September 2025. We arranged a private tour of this fascinating historic home, where Samuel Johnson compiled his celebrated Dictionary of the English Language, published in 1755. The house is situated in Gough Square, conveniently close to C. Hoare & Co.'s Fleet Street premises. Johnson is famously associated with the observation, "When a man is tired of London, he is tired of life." The house's curator, Celine Luppo McDaid, personally led our tour. We greatly appreciated her expert and engaging account of daily life in the house and its vibrant history. Celine also arranged a touch tour, placing a selection of interesting artefacts—normally displayed behind glass—on a table for participants to handle. One of several people to whom Johnson gave a home was Anna Williams, whose portrait is displayed in the drawing room. She became blind following an unsuccessful operation for cataracts in both eyes, and Johnson supported her welfare. Their friendship lasted around 30 years.

Charitable Activities - continued

Williams was a poet, linguist and intellectual who impressed Johnson with her wit and demonstrated remarkable independence in navigating the house, whilst wearing large Victorian dresses, despite its steep staircases. It was a remarkable event, enjoyed by everyone who participated. After the tour, we remained at the house for a pre-ordered sandwich lunch and refreshments, and we shared our reflections on life in Dr Johnson's home and the period in which he lived. Dr Johnson's House is a hidden historic gem and proved a particularly meaningful and memorable setting for this inclusive experience.

Soon after our last CSR event, BlindAid were informed that our colleagues at C Hoare Bank, had voted for BlindAid to become their charity of the Quarter in 2026.

Upslide – A Microsoft 365 Solutions Partner:
On 19 November 2025, BlindAid collaborated with a fantastic team of volunteers from UpSlide, who chose a guided tour of the Tower of London for our CSR day. Light snow fell across London that morning, but everyone arrived warmly dressed and looking forward to the occasion. Our party comprised 72 people in total. One of the Tower's Yeoman Warders gave us a guided tour, bringing to life the rich—and at times grim—history of this famous London landmark. Founded in 1078 following the Norman Conquest and developed over several phases, the Tower comprises numerous buildings enclosed within two concentric rings of defensive walls and a moat, between the City of London and the River Thames. As participants arrived by various forms of transport, the volunteers were matched with the people with lived experience of sight loss whom we had invited to share the day. The UpSlide volunteers were exceptional in providing audio description of the setting and buildings, particularly the Crown Jewels during our visit to the Jewel House. After the formal tour, we gathered for photographs before making our way to a nearby pre-booked restaurant to enjoy a warming lunch together. It was an excellent CSR day, and we very much hope to work alongside the UpSlide team again in the future.

Other Corporate Sponsors with whom we have also collaborated with in previous years include:
Williams Grant Distilleries
The British Library
Tate Modern
The Financial Times
The Charterhouse Partnership
Rabobank

Naturally, we are immensely grateful to the prestigious corporate organisations that have chosen to partner with BlindAid and sponsor inclusive events for sight impaired (SI) and severely sight impaired (SSI) people who draw on our care and support.

Information & Guidance:
The collation and dissemination of quality information has always been an integral part of the charity's activities and services. It is part of our Sight Support Workers roles to research information required by the SI and SSI people who draw on our care and support daily during their work. In recent years we have received some small amount of funding from some Boroughs for BlindAid to disseminate current information relating specifically to C-19 booster jabs and Flu shots for SI and SSI residents, including winter warming campaigns that may be of interest to residents.

BlindAid has a vital role to play in supporting SI and SSI people to claim the concessionary benefits that they are entitled to but may not know about, and we also assist with ensuring people are in receipt of all available benefits, if they are not working.

BlindAid acts as a broad information and guidance hub for anyone contacting us as a first port of call. If the person calling lives in another part of the UK, we will refer them to the nearest local Visionary member charity offering support for blind and visually impaired people closest to where they live. Visionary is an umbrella organisation for all Sight loss charities across the UK.

Collaboration, Consultation & Partnerships:
We are pleased to report that partnership working continued to play an increasingly important role in helping BlindAid improve outcomes for sight impaired and severely sight impaired Londoners during 2025.

We are grateful to The Vision Foundation for funding our Share London Project for two years, with its support continuing until April 2025. In 2022, The Vision Foundation merged with Fight for Sight, another London-based sight loss charity.

Building on our long-standing relationship with The Vision Foundation—formerly the Greater London Fund for the Blind—and informed by its research report, The Unseen, which highlighted the prevalence of domestic abuse among sight impaired and severely sight impaired people, BlindAid secured funding through a collaborative bid with Refuge. We are grateful to The Vision Foundation for recommending BlindAid as a specialist consultant for this important project. Refuge sought to develop e-learning materials and a practical resource handbook for staff working in refuge centres across the UK, helping them to provide informed and accessible support when welcoming a person with lived experience of sight loss who needed sanctuary and assistance.

Charitable Activities - continued

BlindAid also provided further consultancy to Refuge through a Home Office-funded element of the project focused on technology-facilitated abuse. By participating in Refuge's specialist training sessions, all BlindAid Sight Support Workers became Tech Support Champions, equipping them with valuable knowledge and practical insight that they can apply and share in their day-to-day work.

This was an exceptionally informative and profoundly moving project. Our whole team benefited immeasurably from participating, and the significant learning gained continues to strengthen the all the support services we provide.

The Clothworkers Foundation Grant for Grants Programme:
BlindAid has enjoyed an enduring relationship with The Clothworkers' Foundation for many decades. Through this funding, BlindAid can provide practical aids and equipment that support independent living, improve quality of life and help people remain active and connected within their communities.

The charity receives an annual cash grant of £50,000, which BlindAid manages and distributes to fund items that are invaluable in supporting independent living for sight impaired (SI) and severely sight impaired (SSI) people. BlindAid may retain £10,000 each year to contribute towards the cost of employing a member of staff to administer the programme. We are extremely grateful to The Clothworkers' Foundation for its continuing annual support. BlindAid typically processes more than 200 applications each year for grants of varying sizes. We also arrange delivery and, where needed, the removal of existing non-functioning large white goods when providing items such as cookers and fridge-freezers. These grants are a vital lifeline for people who would otherwise be unable to purchase essential household items, including those who are digitally excluded, do not have the means to cook at home or need a refrigerator in which to store eye drops.
Grant applications on behalf of SI and SSI people may be submitted by BlindAid's Sight Support Workers or by other professionals who understand an individual's circumstances. Referrers may work within the visual impairment sector or for other organisations, charities or teams supporting the person concerned. All applications are made with the individual's consent.

The grant panel comprises three managers, and we aim to process every application within five days. On occasion, the process may take slightly longer where additional information is required, such as confirming specific measurements within a person's home.

Our grant application guidelines are available on our website.

In 2025, we made two awards to small charities in the visual impairment sector:

Blackfriars Settlement:
Crusoe Club at Blackfriars — £2,000 awarded. This weekly social club in Southwark is attended entirely by SI and SSI people, who describe it as a lifeline for its members.

Blackfriars Settlement Charity — £4,000 awarded. Each year, the Blackfriars team faces growing demand from SI and SSI people living in Southwark who would otherwise spend Christmas alone. Supported by colleagues and regular volunteers, the Older Age Group Leader provides a varied programme of weekly activities throughout December to help reduce loneliness and isolation. The team has also continued to expand its outreach provision. In addition to welcoming residents to the Hub for Christmas lunch, it delivers festive meals to people who are unable to travel because of more complex health conditions and would otherwise spend the festive period at home alone.

Feeling The Noise:
Feeling The Noise is a band whose musicians all have lived experience of sight loss. The original members first met while attending BlindAid's inaugural pilot Community Project in 2014. As their friendships developed through the classes, they discovered a shared passion for music and decided to form a band. They found a rehearsal space, practised together regularly and began performing in local pubs and clubs. By 2018, their performances of popular cover songs had become so polished that BlindAid invited them to headline our Annual Celebration at Westminster Central Hall in Storey's Gate. The band returned in 2019 and performed to an enthusiastic audience of 400 guests, including the mayors of most Inner London Boroughs. The event, held in the Grand Hall, was the largest social gathering in the UK designed specifically for SI and SSI people.

In 2019, BlindAid supported Pauline, who has no sight and is one of the group's original members, to establish Feeling The Noise as a Community Interest Company (CIC) in its own right. Pauline manages the band's reporting and receipts. CIC status enabled the group to apply for funding independently, broaden its musical range and begin to fulfil its ambitions.

In 2025, the band applied to BlindAid for funding to purchase two new instruments and continue its musical journey. The award of £3,650 was paid on 14 January 2025.

Individual Grant Awards:
In 2025, we awarded 109 individual grants, compared with 113 in 2024, with a total value of £28,374 (this does not include grants made under our small grants or comfort grants programme, although these are represented in the overall figures).

Charitable Activities - continued

Each year, BlindAid receives more externally referred grant applications than the funding will allow us to support. Application numbers continue the upward trend also seen in 2024, reflecting the increasingly difficult financial climate in the UK, and the cost of individual items have also continued to rise. Applications are received from social services and sensory teams, community mental health teams and other Local Authority departments across the 12 Inner London Boroughs. We also receive applications from voluntary organisations, including Age UK hubs across our boroughs, the British Red Cross and Blind Veterans UK. During the past 12 months, Carers' Hubs in several boroughs have also begun referring people to BlindAid for grants. Further applications are submitted by other charities on behalf of the people they support, including organisations with which BlindAid has reciprocal referral arrangements.

Wandsworth Council:
As part of our commission to provide the Sight Support Service for SI and SSI residents of the borough, Wandsworth Council also funded BlindAid to deliver Healthy Eating and Safe Cooking Skills, IT and accessible technology support. A further key partnership in 2025 was established with Age UK Wandsworth, which generously provided space at its community hub and funding to provide yoga classes. This enabled us to deliver accessible community activities for older SI and SSI residents of the borough.
Our collaborative approach enabled local people to participate in activities that promoted wellbeing, independence, confidence and social connection.

Individual Technology Solutions (ITSVIP):
During 2025, we also established a formal partnership with ITSVIP, which has been formalised through a Memorandum of Understanding, the partnership was developed to help tackle digital exclusion among blind and visually impaired people by improving access to technology, connectivity and training support. Together, we aim to ensure that people on low incomes can benefit from the communication, confidence and independence that accessible technology can provide.

Age UK Lewisham:
We also began developing closer links with Age UK Lewisham, exploring opportunities to increase social participation and community engagement for blind and partially sighted residents of the borough.
Alongside these formal and developing partnerships, BlindAid maintained a wide network of referral, signposting and information-sharing relationships with sensory teams, NHS services, community organisations and specialist sight loss charities. These relationships help ensure that SI and SSI people can access the broadest possible range of support, activities and opportunities within their local communities, recognising that no single organisation can meet every need alone.

Through both formal partnerships and wider collaborative networks, BlindAid continues to champion a joined-up approach that reduces isolation, promotes independence and enables blind and partially sighted Londoners to access the support they choose, helping them to enjoy fulfilling lives.

The Living Centre:
BlindAid has enjoyed a successful collaborative relationship with the St Pancras and Somers Town Living Centre at 2 Ossulston Street, Camden. The Living Centre is part of the Francis Crick Institute, with whom it shares premises. For the past five years, it has provided space for BlindAid's Community Project, specifically supporting adults with SI and SSI who live in London. We are very grateful to the team at the Living Centre for their collegial and warm collaborative working.

Strategic Review 2025:
BlindAid supports approximately 1,400 adults each year, all of whom live with varying degrees of sight loss and reside in the Inner London Boroughs. Everyone who chooses to draw on BlindAid's care and support can access our services free of charge, from straightforward information and guidance to complex practical assistance.

To ensure that BlindAid's services remain relevant and responsive, the trustees and senior managers review the charity's strategy at least annually. The review considers the views of all stakeholders, including professional colleagues who regularly refer people to BlindAid, and our own staff who engage daily with SI and SSI people and, most importantly, the SI and SSI people for whom we offer support.

Between 2021 and 2025, BlindAid planned and delivered a comprehensive renewal of its Board of Trustees. Management invested substantial time in meeting a wide range of candidates to identify the strongest appointments and secure the essential skills needed to guide the charity through a fundamental transition:

- **From a traditional charitable funding model**: BlindAid met the cost of delivering its services from its own reserves, accumulated through donations and legacies over many years.

- **To a sustainable externally funded model:** BlindAid has placed its services on a sustainable, businesslike footing by securing contracts and other external funding to support their continued delivery.

In accordance with the recruitment process established by our Nominations Committee, we met candidates informally before inviting suitable applicants to a formal interview with one or two serving trustees. This programme of Board renewal has brought substantial benefits to BlindAid. Our new trustees are deeply committed to our cause and enthusiastic about acting as ambassadors for the charity.

We achieved our objective of completing the recruitment process in 2025 and strengthened the Board with additional expertise in diversity and inclusion, digital marketing and communications, complementing the skills already represented among Board members.

New Governance Structure

A new Governance structure was determined by our Chair of Trustees: to improve strategic work themes being managed by new working groups.

Lived Experience Working Group: Chaired by a trustee and supported by our Operations Director, the group includes several SI and SSI people who draw on BlindAid's care and support. It provides a structured forum in which proposed service improvements can be discussed objectively and individual feedback gathered for further consideration at trustee meetings. Additionally, BlindAid also asks for feedback regularly from people who participate in all our services.

Fundraising Working Group: Chaired by a trustee with more than 40 years of international fundraising experience, the group is supported by either the CEO or the Operations Director and attended by our freelance fundraiser and a further trustee. It reviews fundraising strategy and provides a forum for developing and discussing new ideas and approaches.

Finance & Resources Committee: The Committee meets two weeks before each quarterly Board meeting. Its purpose is to undertake a detailed quarterly review of management accounts and the charity's investments, and to monitor, assess and recommend any appropriate investment actions to the full Board.

The Committee also reviews the charity's operational resourcing requirements to ensure that resources are deployed effectively and maintained at an appropriate level.

Following a review of fundraising in 2023, the charity agreed that the CEO and Operations Director would take specific responsibility for raising funds for our core Sight Support Service and, as part of this work, develop relationships with councils across all 12 Inner London Boroughs. Negotiating and securing funding from Local Authorities was an ambitious and challenging task, particularly as councils continued to manage significant budgetary pressures arising from reductions in central Government funding. Despite these strong headwinds, management in conjunction with our freelance fundraiser (who focused primarily on securing grants from trusts and foundations) secured 83% of the required funding to retain our core service in 10 of 12 inner London Boroughs.

During 2025 this strategy proved valuable for BlindAid and can be evidenced in the increase in income secured of £462,411 (2024 - £300,245). This excludes investment iincome.

BlindAid's transition to a sustainable, externally funded financial model will continue throughout 2026 and beyond, as required. Management will continue to pursue opportunities for longer-term funding and commissioning arrangements with Local Authorities, while also exploring opportunities across the 19 Outer London Boroughs. BlindAid has partnered with the Royal Association for Deaf people to submit joint tenders where Local Authorities outsource the delivery of sensory services within their boroughs.

Financial Review

Financial Position

Background Financial Mitigation 2019-2025:
Between 2019 and 2025, the trustees continued to manage the charity's finances conservatively to mitigate the effects of an uncertain financial climate. In 2019, the impending withdrawal of the UK from the European Union prompted a review of the charity's investments. The trustees agreed that it was appropriate to reduce the risk profile of part of the investment portfolio, and this was completed by the end of 2019, ahead of the UK's formal departure from the European Union on 31 January 2020. Unfortunately, Brexit was almost immediately followed by the onset of the global COVID-19 pandemic and lockdowns in the UK, which created further uncertainty in financial markets.

The economic outlook has continued to be challenging, and the combined effects of Brexit and the COVID-19 pandemic contributed to volatility in the charity's investments. During this period, the charity incurred investment losses of £152,000.

To reduce the risk of further investment losses, the trustees acted swiftly and prudently by moving more of the charity's portfolio into lower-risk funds. In 2022, they also decided to encash investments equivalent to two years' operating costs as a precaution against further market losses.

At the final Board meeting of 2022, the trustees also approved the decision to generate sustainable income from the charity's property asset by leasing its Head Office at Lantern House, 102 Bermondsey Street, London SE1 3UB. The lease was signed in September 2023 and now generates annual income of £80,000.

Subsequently, the charity has continued to manage its finances conservatively by:
1. Making cost savings where appropriate and practicable.
2. Not replacing members of staff who retired/resigned, and reallocating duties to other staff where possible.
3. Replacing departing staff only in boroughs where existing funding agreements were in place.
4. Renegotiating supplier contracts where possible.
5. Submitting a significant number of grant applications to support core services.
6. Submitting targeted bids to ensure that all other services were externally funded.

Financial Position - continued

7. Approaching all 12 Inner London Boroughs to seek funding for our Sight Support Service.

Geopolitical conditions worldwide continued to deteriorate during 2025, and the potential for further financial turbulence has remained high across the UK and the wider third sector. The effects are being felt by national and local charities, as well as by businesses globally. The management of the charity's finances therefore remains a standing agenda item at both Finance & Resources Committee and Board meetings. BlindAid will continue to take a prudent, conservative and cautious approach to financial management throughout this exceptionally challenging period for all organisations.

Financial Position 2025:
Legacies: In previous years, the charity was fortunate to benefit from numbers of substantial legacies, particularly up to 2018 year end. However, legacy income is inherently unpredictable and cannot be relied upon. In the subsequent six years, the charity has received a total of £36,082 of legacies with one accounting for £20,689 of the total. No legacies were notified in 2025, representing a significant reduction in a source of income that has historically made an important contribution to BlindAid's financial stability.

The charity receives an annual grant from The Clothworkers' Foundation for its Grant for Grants Programme, which is described earlier in this report on page 13. BlindAid may retain £10,000 of the grant to contribute towards the costs of resourcing the administration and dissemination of the funding.

Investments:
In 2025, the charity recorded net gains on investments income of £59,918 (2024 - £90,652).

On 15 October 2025, the charity withdrew the final balance of £49,204 from the CCLA COIF Deposit Fund. Our CCLA account remains open should the charity wish to use this deposit facility again in the future.

The remainder of the charity's investment portfolio is held with Legal & General across three funds: the L&G UK Index Trust, L&G International Index Trust and L&G Cash Trust. At 31 December 2025, the combined value was £812,743. The charity receives dividend income from these investments.

Since September 2023, the charity has leased its wholly owned property asset, generating sustainable annual rental income of £80,000. The property was formally valued at £1,200,000 with the existing lease in place.

Despite the challenging economic environment in 2025, which continued to affect all organisations across all sectors, management made strong progress in controlling expenditure and securing external funding for the Sight Support Service. By the end of the year, 83% of services were funded from external sources. BlindAid management remain committed to maximising income and managing expenditure carefully to continue to reduce the charity's annual deficit further, with the aim of achieving a balanced budget within the next two years.

Reserves Policy

BlindAid maintains a restricted endowment together with accumulated investment gains. The trustees may allocate part of the unapplied total return to the unrestricted income fund, while maintaining an appropriate balance between the needs of current and future beneficiaries. In 2018, the trustees agreed that the endowment fund should not fall below the level required to preserve the original endowment sum in real terms, using the Retail Price Index (RPI) as the measure of inflation.

Trustees have considered the level of free reserves i.e. total reserves excluding restricted and endowment funds require to support the charity's operations. The free reserves at the end of the year that have not already been designated towards the core service is nil. Relevant factors to monitor finance include projected financial performance and as regular assessments of the risks to the charity's existing income streams.

At 31st December 2025, the total value of funds held with Legal & General was £812,743, compared with £752,825 in 2024. During 2025, the trustees also transferred funds from the L&G UK Index Trust and L&G International Index Trust to the L&G Cash Trust to further reduce investment risks.

The trustees will continue to monitor the charity's investments closely while stock markets remain volatile in response to the global geopolitical environment, which has contributed to a more challenging UK financial climate overall. The policy and underlying factors are review regularly and considered annually, and the minimum reserves requirement is therefore expected to change over time, as the investment outlook and funding income position changes.

Going Concern

The trustees consider the charity a going concern. There are sufficient reserves to support the planned operating activities of the charity.

Investment Policy and Objectives

The trustees manage the charity's investments held with Legal & General on a conservative basis. In 2019, ahead of Brexit and the COVID-19 pandemic, the charity transferred its holdings in Charifund, a UK equities trust managed by M&G, to Legal & General. The funds were invested in the L&G UK Index Trust, L&G International Index Trust and a deposit trust, where they have remained. The Legal & General portfolio comprises funds accumulated from numerous unrestricted legacies received over many years, together with an endowment fund.

Investments managed by CCLA through the COIF (Charities Official Investment Fund) were transferred to a new Diversified Fund in 2020. In 2022, the holdings in the Diversified Fund were encashed and transferred to CCLA's Deposit Account for use as operating funds.

BlindAid's investments with Legal & General were reviewed at every Finance & Resources Committee and Board meeting throughout 2025 and will continue to be monitored in this way. The charity's policy is to invest across a range of asset classes to generate returns through income and capital appreciation, thereby supporting its activities over the longer term.

Risk Management

The Board reviews the charity's risk register annually. The work of Sight Support Workers (SSWs) in providing guidance and support to vulnerable people implies a duty of care. Safeguarding and professional boundaries are of paramount concern and feature annually in the charity's training schedule. The Operations Director has oversight for the planning of the curriculum for the on-going vocational training for the whole team, including volunteers. The charity recognises and values the importance of staff supervision, and all SSWs attend supervision meetings every two weeks. The Sight Support Team Leader focuses on induction training for new Sight Support Workers, as well as fortnightly staff supervision meetings. The Team Leader also supervises performance management to ensure that all SSWs operate within agreed policy and quality standards. The charity also acknowledges its duty of care to its staff in relation to remote working in the community and this is reflected in our Lone Working Safety Policy. The charity has reviewed administration and finance functions (last in February 2025) and is satisfied that systems are in place to mitigate its exposure to its major risks.

Plans for the future

1. To proactively manage the lease/landlords' responsibilities for the charity's property asset Lantern House
2. To pursue wider fundraising capacity to provide sustainable sources of income for the charity
3. To work within the new Governance Structure for the development and benefit of Blindaid
4. To pursue Local Authorities and NHS Trusts for continued funding for core services
5. Work in collaboration with other charities to win consortium bids where needed
6. Continue to recruit, train, match and deploy volunteers for Share London service
7. To review investment strategy considering the prevailing UK financial climate

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustee Selection Methods

The Members of the charity's Board who served during the year are the Directors of the Company under the Companies Act 2006. Current Members are listed on page 1.

Board Members are trustees within the meaning of the Charities Act 2011. Members are appointed by the Board; details regarding the method of appointment and removal of Members are in the Charity's Articles of Association.

Induction and Training of Trustees

New Board Members receive induction and training appropriate to their experience of trusteeship and knowledge of the visual impairment sector. All are encouraged to invest a day to go out with a Sight Support Worker each year to observe the service in action and to personally meet some of the people who draw scare and support from our charity. Trustees are also encouraged to spend a day visiting our Community Project based in Camden, to observe classes and tuition in action and meet some of the people who have elected to join our classes designed to relearn lost skills or to learn new skills, and to hear firsthand peoples feedback relating to BlindAid's service and support. In these ways trustees are encouraged fully understand the work the Charity undertakes to provide care, support and skills for people to sustain their independence.

Induction and Training of Trustees - continued

The powers of the Board are described in the charity's Articles of Association. The Board holds four meetings each year. Each Board Meeting is preceded by a meeting of the Finance & Resource Committee, which include the Chair of Trustees, the Honorary Treasurer and includes the Chief Executive.

The day-to-day management of the charity is delegated to the Chief Executive under the Board's supervision.

Trustee Engagement:
In recent years, BlindAid's management team has invested considerable time and effort in identifying, engaging, and informally interviewing prospective trustees as part of a planned programme of Board renewal. In 2021, we successfully recruited one new trustee, followed by the appointment and induction of five additional trustees by the end of 2022. The transformation of the Board was completed in 2023 with the appointment of a further three trustees.

The charity is now benefiting considerably from the breadth of expertise, experience and skills that trustees bring and share with BlindAid. During 2024 and 2025, having served three years, two trustees stepped down from their trusteeships. To maintain a Board of at least seven Directors, the charity undertook a further recruitment process in 2025 and successfully appointed two new trustees. These appointments strengthened the Board further by bringing additional expertise in diversity and inclusion, alongside valuable skills in digital marketing and communications.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Blindaid for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of Disclosure of Information to Auditors

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as the trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Independent Auditors

RDP Newmans LLP were appointed as auditor to the charity and is deemed to be reappointed under section 487(2) of the Companies Act 2006.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Ajay Rawal (Oct 28, 2026 07:14:25 GMT)

A Rawal

Trustee
Date 24 October 2026

Independent Auditor's Report to the Members of Blindaid

Opinion

We have audited the financial statements of Blindaid (the "charitable company") for the year ended 31 December 2025 which comprise the Statement of Financial Activities (including Income and Expenditure Account), Balance Sheet, Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on Other Matters Prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Director's Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Director's Report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on Which We Are Required to Report by Exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Director's Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records or returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 18, the Trustees, who are also directors of the charitable company for the purposes of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

• the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

• we identified the laws and regulations applicable to the charitable company through discussions with directors and other management, and from our commercial knowledge and experience of the charity sector.

• we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006 and The Charities Act 2011 together with the Charities SORP (FRS102), General Data Protection Regulation (GDPR), and employment legislation.

• we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and

• identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

• making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and

• considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

• performed analytical procedures to identify any unusual or unexpected relationships;

• reviewed and tested journal entries to identify unusual transactions and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business; and

• investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

• reviewing and agreeing financial statement disclosures and testing to underlying supporting documentation;

• enquiring of management as to actual and potential litigation and claims; and

• reviewing correspondence with HMRC and bankers and reviewing minutes of board meetings.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity’s controls, and the nature, timing and extent of the audit procedures performed. There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use Of Our Report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Paresh Radia (Senior Statutory Auditor)
for and on behalf of RDP Newmans LLP, Statutory Auditor

Date 30. OCTOBER 2026

RDP Newmans LLP
Lynwood House
373-375 Station Road
Harrow
Middlesex
HA1 2AW

Blindaid
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 December 2025

	Notes	Unrestricted funds	Restricted funds	Endowment funds	2025 Total funds	2024 Total funds
		£	£	£	£	£
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	**3**	17,050	445,361	-	462,411	300,245
Investments	**4**	105,309	-	-	105,309	107,455
		122,359	445,361	-	567,720	407,700
EXPENDITURE ON:						
Raising funds	**6**	(20,163)	(11,997)	-	(32,160)	(30,777)
Charitable activities:	**6**					
Community sight support service		(224,911)	(297,524)	-	(522,435)	(495,825)
Camden community project		(42,039)	-	-	(42,039)	(47,307)
Wandsworth community project		(19,785)	(6,423)	-	(26,208)	(3,208)
Grants		(17,537)	(39,671)	-	(57,208)	(46,883)
Telephone support service		-	-	-	-	(5,851)
Share london		(48,293)	(9,600)	-	(57,893)	(52,861)
		(372,728)	(365,215)	-	(737,943)	(682,712)
NET EXPENDITURE BEFORE INVESTMENT LOSSES		(250,369)	80,146	-	(170,223)	(275,012)
Net gains on investments		37,082	-	22,836	59,918	90,652
NET EXPENDITURE		(213,287)	80,146	22,836	(110,305)	(184,360)
Transfers between funds	**19**	(90,593)	90,593	-	-	-
NET MOVEMENT IN FUNDS		(303,880)	170,739	22,836	(110,305)	(184,360)
RECONCILIATION OF FUNDS:						
Total funds brought forward		1,708,761	95,211	545,994	2,349,966	2,534,326
TOTAL FUNDS CARRIED FORWARD	**19**	1,404,881	265,950	568,830	2,239,661	2,349,966

The notes on pages 28 to 40 form part of these financial statements.

Blindaid
Comparative Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 December 2025

	Notes	Unrestricted funds	Restricted funds	Endowment funds	2024 Total funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	**3**	230,103	70,142	-	300,245
Investments	**4**	107,455	-	-	107,455
		337,558	70,142	-	407,700
EXPENDITURE ON:					
Raising funds	**6**	(30,777)	-	-	(30,777)
Charitable activities:	**6**				
Community sight support service		(495,825)	-	-	(495,825)
Camden community project		(47,307)	-	-	(47,307)
Wandsworth community project		(3,208)	-	-	(3,208)
Grants		(15,509)	(31,374)	-	(46,883)
Telephone support service		(5,851)	-	-	(5,851)
Share london		(52,861)	-	-	(52,861)
		(651,338)	(31,374)	-	(682,712)
NET EXPENDITURE BEFORE INVESTMENT LOSSES		(313,780)	38,768	-	(275,012)
Net gains on investments		3,467	-	87,185	90,652
NET EXPENDITURE		(310,313)	38,768	87,185	(184,360)
NET MOVEMENT IN FUNDS		(310,313)	38,768	87,185	(184,360)
RECONCILIATION OF FUNDS:					
Total funds brought forward		2,080,256	56,443	397,627	2,534,326
TOTAL FUNDS CARRIED FORWARD	**19**	1,708,761	95,211	545,994	2,349,966

The notes on pages 28 to 40 form part of these financial statements.

Blindaid
Balance Sheet
As At 31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS						
Tangible Assets	**13**	2,557	-	-	2,557	1,225
Investment Properties	**14**	1,200,000	-	-	1,200,000	1,200,000
Investments	**15**	222,974	22,039	568,830	813,843	753,925
		1,425,531	22,039	568,830	2,016,400	1,955,150
CURRENT ASSETS						
Debtors	**16**	23,857	198,051	-	221,908	146,657
Cash at bank and in hand		-	51,860	-	51,860	291,720
		23,857	249,911	-	273,768	438,377
Creditors: Amounts Falling Due Within One Year	**17**	(44,507)	(6,000)	-	(50,507)	(43,561)
NET CURRENT ASSETS (LIABILITIES)		(20,650)	243,911	-	223,261	394,816
TOTAL ASSETS LESS CURRENT LIABILITIES		1,404,881	265,950	568,830	2,239,661	2,349,966
NET ASSETS		1,404,881	265,950	568,830	2,239,661	2,349,966
FUNDS OF THE CHARITY						
Endowment Funds					568,830	545,994
Restricted Funds					265,950	95,211
Unrestricted Funds					1,404,881	1,708,761
TOTAL FUNDS	**19**				2,239,661	2,349,966

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Ajay Rawal (Oct 28, 2026 07:14:25 GMT)

A Rawal

Trustee

Date 24 October 2026

The notes on pages 28 to 40 form part of these financial statements.

Blindaid
Statement of Cash Flows
For The Year Ended 31 December 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Net cash used in operations	**1**	(342,608)	(382,927)
Net cash used in operating activities		(342,608)	(382,927)
Cash flows from investing activities			
Purchase of tangible assets		(2,561)	(763)
Purchase of other fixed asset investments		(249,104)	-
Proceeds from disposal of other fixed asset investments		249,104	-
Interest received		20,751	19,989
Dividends received		8,472	16,387
Rents received from investment properties		76,086	71,079
Net cash generated from investing activities		102,748	106,692
Decrease in cash and cash equivalents		(239,860)	(276,235)
Cash and cash equivalents at beginning of year	**2**	291,720	567,955
Cash and cash equivalents at end of year	**2**	51,860	291,720

1. **Reconciliation of expenditure to cash used in operations**

	2025	2024
	£	£
Net expenditure	(110,305)	(184,360)
Adjustments for:		
Interest income	(20,751)	(19,989)
Income from investments	(84,558)	(87,466)
Depreciation of tangible assets	1,229	1,215
Net fair value gains recognised in profit or loss	(59,918)	(90,652)
Movements in working capital:		
(Increase)/decrease in trade and other debtors	(75,251)	1,644
Increase/(decrease) in trade and other creditors	6,946	(3,319)
Net cash used in operations	(342,608)	(382,927)

2. **Cash and cash equivalents**

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	2025	2024
	£	£
Cash at bank and in hand	51,860	291,720

3. **Analysis of changes in net funds**

	As at 1 January 2025	Cash flows	As at 31 December 2025
	£	£	£
Cash at bank and in hand	291,720	(239,860)	51,860

1. General Information

Blindaid is a company limited by guarantee, incorporated in England & Wales, registered number 00986407 and registered charity number 262119. The registered office is C/O BWBCA Limited, Office 44, A30 Business Centre, Okehampton, Devon, EX20 1BG.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments and investments at fair value. The principal accounting policies adopted are set out below.

2.2. Going Concern Disclosure

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees therefore continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3. Fund Accounting

General funds - These are funds which can be used in accordance with the charity's charitable objects at the discretion of the board.

Designated funds - These comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds - These funds are subject to specific restrictive conditions imposed by donors or funds received for specific purposes and projects.

Endowment funds - These are represented by a permanent endowment fund, the BlindAid Fund, which stipulates that the capital of the fund must be retained and cannot be spent. The BlindAid Fund is wholly invested in Legal & General International Index, Legal & General UK Index units and L&G Cash Trust (see note 15) and income arising from the Fund is used for charitable activities.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.4. Incoming Resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor’s intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is a treated as a contingent asset and disclosed if material.

Rental income from operating leases on investment properties is recognized on a straight-line basis over the term of the lease.

Investment income is recognized on an accruals basis once the charity has entitlement to the income.

Government grants are recognized at the fair value of the asset received or receivable when there is reasonable assurance that the entity will comply with the conditions attaching to them and that the grant will be received.Grants are recognized in income using the performance model:

2.4. **Incoming Resources - continued**

Without performance-related conditions: Grant income is recognised in full within the Statement of Financial Activities when the grant proceeds are received or receivable.

With performance-related conditions: Grant income is recognised only when the specific performance-related conditions specified in the agreement have been met. Where grant funds are received in advance of meeting the performance-related conditions, they are deferred and carried forward as deferred income within creditors on the balance sheet.

Where the terms of the grant restrict its use to a specific purpose or project, the income is allocated to a restricted fund. Any unspent balances of recognised restricted grant income at the reporting date are carried forward within the restricted funds balance on the balance sheet.

2.5. **Donated Goods and Services**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time given to the charity is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2.6. **Resources Expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Expenditure is classified by activity. The costs of each activity comprise direct costs and shared costs, including support costs. Direct costs attributable to a single activity are allocated directly to that activity. Shared and support costs which relate to more than one activity are apportioned on a basis consistent with the use of resources. Central staff costs are allocated based on time spent and depreciation is allocated based on the use of the relevant assets.

Contractual arrangements and performance-related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises which makes payment unavoidable.

Costs of raising funds are those costs incurred in attracting voluntary income and undertaking fundraising activities.

Support costs include central administration and governance costs and are allocated to the different categories of activity based on time spent on each activity.

The charity is not registered for VAT and therefore expenditure included within the Statement of Financial Activities and related notes is shown inclusive of VAT.

2.7. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% on cost

2.8. **Investment Properties**

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the statement of financial activities.

2.9. **Investments**

Investments are included in the Balance Sheet at bid-market value. Gains and losses on disposal and revaluation of investments are credited or charged to the Statement of Financial Activities. Investment income and gains arising on endowment funds are accounted for on a total return basis.

2.10. **Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.11. **Financial Instruments**

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes a party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts, and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price, including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, in which case the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities
Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, in which case the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the Charity's contractual obligations expire, are discharged, or are cancelled.

2.12. **Taxation**

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

2.13. **Pensions**

The charitable company operates a defined pension contribution scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

2.14. **Termination benefits**

Termination benefits are payable when employment is terminated before the normal retirement date , or whenever an employee accepts voluntary redundancy in exchange for these benefits. The charity recognises termination benefits when it is demonstrably committed to either (i) terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal or (ii) providing termination benefits as a result of an offer made to encourage voluntary redundancy.

2.15. **Governance costs**

These represent those costs attributable to the management of the charity's assets, organisational administration and compliance with constitutional and statutory requirements.

3. Income from Donations and Legacies

	Unrestricted funds £	Restricted funds £	2025 Total funds £
Donations and gifts:			
Clothworkers funding	30,000	120,000	150,000
Vision foundation	-	9,600	9,600
Corporate donations	(15,000)	-	(15,000)
General donations, grants and trusts	2,050	315,761	317,811
Legacies	-	-	-
	17,050	445,361	462,411

	Unrestricted funds £	Restricted funds £	2024 Total funds £
Donations and gifts:			
Clothworkers funding	7,500	42,500	50,000
Vision foundation	30,000	-	30,000
Corporate donations	25,457	-	25,457
General donations, grants and trusts	157,146	27,642	184,788
Legacies	10,000	-	10,000
	230,103	70,142	300,245

During 2025, £20,000 of accrued corporate donation income recognised in a prior year was reversed through the SOFA. As a result, corporate donations for the year show a net negative balance of £15,000.

4. Investment Income

	2025 Unrestricted funds £	2024 Unrestricted funds £
Bank interest receivable	20,751	19,989
Dividends from investments	8,472	16,387
Rents received from investment properties	76,086	71,079
	105,309	107,455

5. Net Income/(Expenditure)

The net expenditure is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets - owned	1,229	1,215

6. **Analysis of Expenditure**

	Activities undertaken directly	Grant funding of activities (see note 7)	Support costs (see note 8)	2025 Total
	£	£	£	£
Raising funds	24,994	-	7,166	32,160
Community sight support service	374,523	-	147,912	522,435
Camden community project	27,353	-	14,686	42,039
Wandsworth community project	24,901	-	1,307	26,208
Grants	-	39,671	17,537	57,208
Share london	42,474	-	15,419	57,893
	494,245	39,671	204,027	737,943

	Activities undertaken directly	Grant funding of activities (see note 7)	Support costs (see note 8)	2024 Total
	£	£	£	£
Raising funds	23,957	-	6,820	30,777
Community sight support service	357,385	-	138,440	495,825
Camden community project	33,635	-	13,672	47,307
Wandsworth community project	2,179	-	1,029	3,208
Grants	-	31,374	15,509	46,883
Telephone support service	-	-	5,851	5,851
Share london	37,893	-	14,968	52,861
	455,049	31,374	196,289	682,712

7. **Grants Payable**

	Grants to Institutions	Grants to Individuals	2025 Total
	£	£	£
Grants	9,650	30,021	39,671

	Grants to Institutions	Grants to Individuals	2024 Total
	£	£	£
Grants	3,000	28,374	31,374

	2025 Total	2024 Total
Number of grants paid to institutions in the VI community	**2**	1
Number of grants paid to individuals for general purposes	**109**	113
Number of small grants	**132**	192
	243	306

The grants to individuals and grants to organisations were funded by a grant recieved in the current year from The Clothworkers' Foundation. The grant included a contribution of £10,000 towards the dissemination of the grant.

8. **Support Costs**

	Raising funds	**Community sight support service**	**Camden community project**	**Wandsworth community project**	**Grants**
	£	**£**	**£**	**£**	**£**
Employee costs	2,005	60,111	5,942	850	13,663
General administration	1,271	21,636	2,619	205	955
Depreciation	54	926	104	7	41
Governance costs	3,836	65,239	6,021	245	2,878
	7,166	147,912	14,686	1,307	17,537

	Share london	**2025 Total**
	£	**£**
Employee costs	7,136	89,707
General administration	2,411	29,097
Depreciation	97	1,229
Governance costs	5,775	83,994
	15,419	204,027

	Raising funds	**Community sight support service**	**Camden community project**	**Wandsworth community project**	**Grants**
	£	**£**	**£**	**£**	**£**
Employee costs	1,988	56,304	5,392	581	11,886
General administration	1,332	22,617	2,736	215	997
Depreciation	54	915	103	7	40
Governance costs	3,446	58,604	5,441	226	2,586
	6,820	138,440	13,672	1,029	15,509

			2024
	Telephone support service	Share london	Total
	£	£	£
Employee costs	5,851	7,135	89,137
General administration	-	2,520	30,417
Depreciation	-	96	1,215
Governance costs	-	5,217	75,520
	5,851	14,968	196,289

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the charitable activities and fund raising function on the basis of time expended on each activity.

9. **Auditor's Remuneration**

Remuneration received by the charitable company's auditors and their associates during the year was as follows:

	2025	2024
	£	£
Audit Services		
Audit of the company's financial statements	9,000	8,160

10. **Average Number of Employees**

Average number of employees during the year was as follows:

	2025	2024
Charitable Activities	16	17
Administration	3	4
	19	21

11. **Prior Period Adjustment**

There was an accounting error relating to the allocation of unapplied total return for the endowments funds during the 31 December 2023 year, the prior year adjustment has resulted in an increase in endowment funds of £61,182 and a decrease in general funds of £61,182.

12. **Staff Costs**

	2025	2024
	£	£
Wages and salaries	**490,291**	482,954
Social security costs	**43,312**	41,689
Pension costs	**35,322**	35,764
	568,925	560,407

There were no employees whose employee benefits (excluding employer pension costs) exceeded £60,000 in the year (2024 - Nil).

There are two employees included in office staff that are considered to be key management personnel. Their aggregate remuneration and benefits for the year was £117,836 (2024 - £116,199).

13. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 January 2025	9,401
Additions	2,561
As at 31 December 2025	11,962
Depreciation	
As at 1 January 2025	8,176
Provided during the period	1,229
As at 31 December 2025	9,405
Net Book Value	
As at 31 December 2025	2,557
As at 1 January 2025	1,225

14. Investment Property

	2025
	£
Fair Value	
As at 1 January 2025 and 31 December 2025	1,200,000

The investment property was valued on an open market basis on 21 July 2024 by Terracotta Limited, an independent firm of RICS-chartered surveyors. The trustees consider the valuation to remain appropriate at the year end.

15. Investments

	Listed	Unlisted	Total
	£	£	£
Cost or Valuation			
As at 1 January 2025	752,825	1,100	753,925
Additions	249,104		249,104
Disposals	(249,104)		(249,104)
Revaluations	59,918		59,918
As at 31 December 2025	812,743	1,100	813,843
Provision			
As at 1 January 2025	-	-	-
As at 31 December 2025	-	-	-
Net Book Value			
As at 31 December 2025	812,743	1,100	813,843
As at 1 January 2025	752,825	1,100	753,925

Investments by fund	Unrestricted funds	Restricted funds	Endowment funds	Total funds
	(£)	(£)	(£)	(£)
As at 1 January 2025	207,931	-	545,994	753,925
Additions	-	-	249,104	249,104
Disposals	-	-	(249,104)	(249,104)
Revaluations	37,082	-	22,836	59,918
Reallocation	(22,039)	22,039	-	-
As at 31 December 2025	222,974	22,039	568,830	813,843

16. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	3,484	-
Prepayments and accrued income	168,424	146,657
	171,908	146,657
Due after more than one year		
Prepayments and accrued income	50,000	-
	221,908	146,657

17. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	1,769	2,203
Other taxes and social security	11,527	9,751
Other creditors	23,711	24,527
Accruals	13,500	7,080
	50,507	43,561

18. Pension Commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounts to £35,322 for the year (2024 - £35,764). There were £4,606 of contributions outstanding at the balance sheet date (2024 - £4,656).

19. **Movement in Funds**

	As at 1 January 2025	Income	Expenditure	Transfers	As at 31 December 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General fund	(27,642)	-	-	27,642	-
Designated:					
Fixed assets	1,201,225	-	(1,229)	2,561	1,202,557
Community sight support services	535,178	122,359	(334,417)	(120,796)	202,324
	1,736,403	122,359	(335,646)	(118,235)	1,404,881
Total unrestricted funds	1,708,761	122,359	(335,646)	(90,593)	1,404,881
Restricted funds					
The Clothworkers' Foundation	67,569	120,000	(39,670)	-	147,899
Community sight support service	27,642	325,361	(325,545)	90,593	118,051
Total restricted funds	95,211	445,361	(365,215)	90,593	265,950
Endowment funds					
Permanent:					
Endowment fund	545,994	-	22,836	-	568,830
Total funds	2,349,966	567,720	(678,025)	-	2,239,661

	As at 1 January 2024	Prior year adjustment	Net movement in funds	Transfers	As at 31 December 2024
	£	£	£	£	£
Unrestricted funds					
General:					
General fund	130,693	(61,182)	(151,562)	54,409	(27,642)
Designated:					
Fixed assets	1,201,677	-	(1,215)	763	1,201,225
Community sight support services	747,886	-	(157,536)	(55,172)	535,178
	1,949,563	-	(158,751)	(54,409)	1,736,403
Total unrestricted funds	2,080,256	(61,182)	(310,313)	-	1,708,761

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Restricted funds					
The Clothworkers' Foundation	56,443	-	11,126	-	67,569
Community sight support service	-	-	27,642	-	27,642
Total restricted funds	56,443	-	38,768	-	95,211
Endowment funds					
Permanent:					
Endowment fund	397,627	61,182	87,185	-	545,994
Total funds	2,534,326	-	(184,360)	-	2,349,966

Net movement in funds, included in the above are as follows:

	Income	Expenditure	Net movement in funds
	£	£	£
Unrestricted funds			
General:			
General fund	2,358	(153,920)	(151,562)
Designated:			
Fixed assets	-	(1,215)	(1,215)
Community sight support services	335,200	(492,736)	(157,536)
	335,200	(493,951)	(158,751)
Total unrestricted funds	337,558	(647,871)	(310,313)
Restricted funds			
The Clothworkers' Foundation	42,500	(31,374)	11,126
Community sight support service	27,642	-	27,642
Total restricted funds	70,142	(31,374)	38,768
Endowment funds			
Permanent:			
Endowment fund	-	87,185	87,185
Total funds	407,700	(592,060)	(184,360)

Restricted Funds

The Clothworkers' Foundation
The fund relates to restricted funding received from The Clothworkers' Foundation to support the charity's grant-making activities for individuals and organisations within the visually impaired community. The funding also includes a contribution towards the costs of administering and disseminating the grants. A balance of £147,899 is carried forward at the year end to meet the future objectives of the fund.

Community Sight Support Service
The fund represents restricted funding received towards the delivery of the charity's Community Sight Support Service and related activities supporting blind and visually impaired people. During the year, £325,361 of restricted income was received and £325,545 was expended. Following a transfer of £90,593 from unrestricted funds, a balance of £118,051 is carried forward to support the continuing activities of the service.

Transfers Between Funds
At the year end, £90,593 was transferred from unrestricted funds to restricted funds to reflect costs incurred on specific Community Sight Support Services which had been funded from unrestricted resources where the related grant funding had not yet been received.

20. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

21. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

22. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

23. Endowment Funds

	Unapplied Total Returns	**Trust for Investment**	**Total Endowment**
	£	**£**	**£**
Balance as at 1 January 2025	**330,994**	**215,000**	**545,994**
Return for the year - investment gain	59,917	-	59,917
Allocated to unrestricted income fund	(37,081)	-	(37,081)
Net movement for the year	22,836	-	22,836
Balance as at 31 December 2025	**353,830**	**215,000**	**568,830**

	Unapplied Total Returns	Trust for Investment	Total Endowment
	£	£	£
Balance as at 1 January 2024	243,809	215,000	458,809
Return for the year - investment gain	90,652	-	90,652
Allocated to unrestricted income fund	(3,467)	-	(3,467)
Net movement for the year	87,185	-	87,185
Balance as at 31 December 2024	330,994	215,000	545,994