Registered number: 00996225
Charity number: 261990

INTERNATIONAL INSTITUTE OF COMMUNICATIONS

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 JANUARY 2026

INTERNATIONAL INSTITUTE OF COMMUNICATIONS
(A company limited by guarantee)

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INTERNATIONAL INSTITUTE OF COMMUNICATIONS

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 JANUARY 2026

Directors	Isolde Goggin James Bellis Grant Buchanan Nina Cummins Angela Flannery Adriana Inzunza William Johnson Allyson Leacock Aminu Maida Philip John Marnick Konstantinos Masselos Tebogo Mmoshe Jacquelynn Ruff Chris Woolford
Company registered number	00996225
Charity registered number	261990
Registered office	Albany House Claremont Lane Esher Surrey KT10 9FQ
Company secretary	Wellco Secretaries Limited
President	Isolde Goggin
Accountants	Wellden Turnbull Limited Chartered Accountants Chartered Tax Advisers Albany House Claremont Lane Esher Surrey KT10 9FQ
Bankers	HSBC Bank Plc 39 Tottenham Court Road London WC1H 0LQ

INTERNATIONAL INSTITUTE OF COMMUNICATIONS

(A company limited by guarantee)

DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED 31 JANUARY 2026

The Directors present their annual report together with the financial statements of the company for the period 1 February 2025 to 31 January 2026. The Directors confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

The Directors confirm that the Annual report and financial statements of the charity comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities (Charities SORP FRS 102).

Since the charitable company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

● POLICIES AND OBJECTIVES

The IIC exists to inform and thereby shape the global policy agenda for the ICT and digital ecosystem. Its members believe that the impact of technological innovation on society should be evaluated and discussed openly and that policy and regulation should both maximise the public interest and promote innovation and investment.

An international independent not-for-profit organisation that provides a forum for regulators, digital media, communications and service companies and, more broadly, organisations operating in the digital economy to identify and discuss issues and practices emerging in the digital world. The intention is to promote the formulation of regulation and best practice that will benefit the public, by ensuring that such regulation and practices are, and remain, relevant to developments in the digital age and provide appropriate safeguards (particularly for children and other vulnerable users (and the on-going protection of civil and human rights).

In setting objectives and planning activities the directors have given due consideration to general guidance published by the Charity Commission relating to public benefit. There have been no changes in the objectives since the last annual report.

● ACTIVITIES FOR ACHIEVING OBJECTIVES

The company continues to organise international meetings and conferences and promote knowledge sharing and best practice and publishing material in worldwide communications.

The IIC achieves its objectives via any of the following or such other activities of a similar nature:

(i) organising seminars, Forums and conferences at global, regional and national level;
(ii) organising and supporting research;
(iii) publishing, newsletters and web-site;
(iv) educational resources via maintaining a library and systems for storing and sharing information and relevant material;
(v) co-operating/forming alliances with other organisations to further the objectives and share information;
(vi) from time to time developing papers based upon a consensus reached for the benefit of policy makers, provided that no part of the activities of IIC shall attempt to influence legislation or policy via lobbying or intervene in any political campaign or act as a trade union.

DIRECTORS' ANNUAL REPORT (continued)
FOR THE YEAR ENDED 31 JANUARY 2026

ACHIEVEMENTS AND PERFORMANCE

- **REVIEW OF ACTIVITIES**

It is my pleasure to present to you the achievements and performance for the business year of 2025/2026.

This year has produced mixed results due to external and internal challenges, however I am pleased to share we have gained 14 new members during the business year of 2025 / 2026. External challenges have come from the current market conditions for some member organisations with nine members resigning stating budget issues. On a positive note we continue to build on our pipeline of prospects, meeting with potential new members from Regulators, Competition Authorities, Industry and Associates.

The annual Communications Policy and Regulation week (CPR week) produced an excellent week with a profit of 44% against budgeted forecast. We were delighted to be joined by representatives from more than 32 countries for four days of discussions, presentations and networking. With regard to budget, we were ahead of budget on CPR week sponsorship with an increase of 35% above budget. As for CPR week operating costs came in under budget by 14.5%. However the Annual Conference paying delegate numbers were lower than projected this year, down by 35%, partly due to location / regional interest and partly due to geopolitics.

Internal challenges for 2025 included a significant change within the IIC team, which included a longstanding team member retiring, and the first replacement not being suitable, along with the membership manager going on maternity leave in the same month, which is a reduction of 45% of the team at the same time. Although we were very well prepared for the changes with knowledge transfers and detailed inductions taking place, the changes still impacted us with regard to membership recruitment, the associated induction and continuity period, and the part-time nature of the temporary role.

2025/2026 saw continued growth with our programme development, building on the foundations put in place over the last couple of years. We have pivoted to offer a combined programme – in-person and virtual, both have benefits and both give value to our membership. The programme held a total of 41 events and meetings, an increase from the previous year by 28%.

Our approach to retention, through engagement with members, continues with regular contact to remind members of all the benefits of membership available and how to use the benefits.

Our business improvement programme continues with investment and preparation for the transition to a new CRM provider which will deliver tangible operational and member-facing benefits and represents a sound investment in the organisation’s infrastructure.

We continue to see positives from our growth in new members, growth in our sponsorship programme and interest in our commissions programme, along with the development of our programme – in person and virtual. We also continue to expand our footprint and visibility of the IIC around the globe, through our programme and development of new Chapters and collaborating with members and organisations.

I would like to express my heartfelt gratitude to the dedicated team at the IIC for their unwavering commitment, professionalism, and expertise. Their efforts have been instrumental in advancing our objectives of growth and the change management programme we are undertaking, as part of our continual business improvement and development.

I am delighted to be working with President Isolde Goggin and the Board of Directors and Advisory Council. The Board of Directors and the Advisory Council will strengthen the expertise and knowledge available to assist with the ongoing growth of the IIC.

DIRECTORS' ANNUAL REPORT (continued)
FOR THE YEAR ENDED 31 JANUARY 2026

● REVIEW OF ACTIVITIES, CONTINUED

It is critical we continue to evolve and add value to the benefits package and develop a commercial programme, therefore as key strategic areas they continue to be our focus, as we move through 2026 and beyond. There will be challenges from many areas, external and internal, however we will continue to work through those challenges and find solutions.

The IIC continues its core purpose of informing and thereby shaping the global public policy agenda for the digital society and economy.

The results for the period, and the charity's financial position at the year end, are shown in the attached financial statements.

Lynn Robinson, Director General

● INVESTMENT POLICY AND PERFORMANCE
The investment powers are defined in the Memorandum and Articles of Association, however, for the time being the company has no investments.

FINANCIAL REVIEW

● GOING CONCERN
After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

● RESERVES POLICY
The Board of Directors has reviewed the charity's needs for reserves in line with the guidance issued by the Charities Commission. The directors seek to maintain funds sufficient to cover annual running costs in order that the charity can run efficiently and meet the needs of the members.

STRUCTURE, GOVERNANCE AND MANAGEMENT

● CONSTITUTION
The charitable company is a charitable company limited by guarantee and was set up by a Memorandum of Association on 7 December 1970 and amended 18 October 2023.The company's registered charity number is 261990 and registered company number is 00996225.

● METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS
The management of the charitable company is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association of the company.

● ORGANISATIONAL STRUCTURE AND DECISION MAKING
The Directors of the Institute meet regularly to discuss and decide on strategic direction, financial performance, risk management, and other key issues facing the organisation. The board ensures the institute is fulfilling its mission.

The Director General reports to the board, providing updates on the Institutes performance, including financial, governance, strategic initiatives, and any challenges or risks. The Director General is responsible for the day-to-day management and development of the Institute and its operations.

The Institute operates from its office address in London.

● RISK MANAGEMENT
The Directors have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

DIRECTORS' ANNUAL REPORT (continued)
FOR THE YEAR ENDED 31 JANUARY 2026

PLANS FOR FUTURE PERIODS

- **FUTURE DEVELOPMENTS**

The company will continue to organise virtual and in-person international meetings and conferences and promote research and publishing material in worldwide communications.

DIRECTORS' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of International Institute of Communications for the purposes of company law) are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Directors, on 21 August 2026 and signed on their behalf by:

....
Isolde Goggin, President **Chris Woolford, Director**

INTERNATIONAL INSTITUTE OF COMMUNICATIONS

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 JANUARY 2026

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF INTERNATIONAL INSTITUTE OF COMMUNICATIONS (the 'company')

I report to the charity Directors on my examination of the accounts of the company for the year ended 31 January 2026.

This report is made solely to the company's Directors, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Directors those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Directors as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Directors of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 JANUARY 2026

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Dated: 21 August 2026

Robin John, FCA CTA

WELLDEN TURNBULL LIMITED

Chartered Accountants

Albany House
Claremont Lane
Esher
Surrey
KT10 9FQ

INTERNATIONAL INSTITUTE OF COMMUNICATIONS

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JANUARY 2026

	Note	Restricted funds 2026 £	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
INCOME FROM:					
Subscriptions, publications and research project income	2	7,714	646,813	654,527	684,701
Bank interest and other investment income	3	-	5,331	5,331	6,255
TOTAL INCOME		7,714	652,144	659,858	690,956
EXPENDITURE ON:					
Raising funds		-	17,895	17,895	21,015
Charitable activities	4,6	274	657,605	657,879	609,907
TOTAL EXPENDITURE	7	274	675,500	675,774	630,922
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		7,440	(23,356)	(15,916)	60,034
NET MOVEMENT IN FUNDS		7,440	(23,356)	(15,916)	60,034
RECONCILIATION OF FUNDS:					
Total funds brought forward		1,450	280,681	282,131	222,097
TOTAL FUNDS CARRIED FORWARD		8,890	257,325	266,215	282,131

The notes on pages 11 to 22 form part of these financial statements.

INTERNATIONAL INSTITUTE OF COMMUNICATIONS

(A company limited by guarantee)
REGISTERED NUMBER: 00996225

BALANCE SHEET
AS AT 31 JANUARY 2026

	Note	2026 £	2026 £	2025 £	2025 £
FIXED ASSETS					
Tangible assets	10		4,119		4,287
CURRENT ASSETS					
Debtors	11	227,928		172,270	
Cash at bank and in hand		438,005		551,559	
		665,933		723,829	
CREDITORS: amounts falling due within one year	12	(403,837)		(445,985)	
NET CURRENT ASSETS			262,096		277,844
NET ASSETS			266,215		282,131
CHARITY FUNDS					
Restricted funds	14		8,890		1,450
Unrestricted funds	14		257,325		280,681
TOTAL CHARITY FUNDS			266,215		282,131

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Directors on 21 August 2026 and signed on their behalf, by:

....

Isolde Goggin, President **Chris Woolford, Director**

The notes on pages 11 to 22 form part of these financial statements.

INTERNATIONAL INSTITUTE OF COMMUNICATIONS

(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 JANUARY 2026

	Note	2026 £	2025 £
Cash flows from operating activities			
Net cash (used in)/provided by operating activities	16	(111,241)	91,802
Cash flows from investing activities:			
Purchase of tangible fixed assets		(2,313)	(4,147)
Net cash used in investing activities		(2,313)	(4,147)
Change in cash and cash equivalents in the year		(113,554)	87,655
Cash and cash equivalents brought forward		551,559	463,904
Cash and cash equivalents carried forward	17	438,005	551,559

The notes on pages 11 to 22 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2026

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

International Institute of Communications meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

These financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

1.2 Company status

The charitable company is a company limited by guarantee, incorporated in England & Wales. The principal place of business is Suite 107, 238 Merton High Street, Wimbledon, SW19 1AU. The members of the company are the Directors named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and sponsorship are recognised in the period in which they are receivable.

Amounts received to fund projects are taken to the statement of financial activities in the period in which related expenditure is made on the projects.

When income is received relating to a future accounting period, the statement of financial activities shows the gross amount received together with the changes in the amounts deferred to future accounting periods. Deferred income at the year end is included in creditors.

1. ACCOUNTING POLICIES (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Direct charitable expenditure includes all expenditure directly related to the objects of the charity.

Fundraising costs are those incurred in efforts to retain and increase membership and do not include the costs of disseminating information in support of the charitable activities. Support costs are those incurred directly in support of expenditure on the objects of the company and include project management carried out at headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

1.5 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	15% straight line
Computer equipment	-	33% straight line

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Operating leases

Rentals under operating leases are charged to the statement of financial activities incorporating income and expenditure account on a straight line basis over the lease term.

1. ACCOUNTING POLICIES (continued)

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.13 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the statement of financial activities incorporating income and expenditure account.

1. ACCOUNTING POLICIES (continued)

1.14 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the statement of financial activities incorporating income and expenditure account over the expected useful lives of the assets concerned. Other grants are credited to the statement of financial activities incorporating income and expenditure account as the related expenditure is incurred.

1.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. SUBSCRIPTION INCOME, PUBLICATIONS AND RESEARCH PROJECT INCOME

	Restricted funds 2026 £	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Subscriptions, publications and project income	7,714	646,813	654,527	684,701
Total 2025	2,450	682,251	684,701	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2026

ANALYSIS OF INCOME

	2026 £	2025 £
Corporate, Regulators and Institutional membership	412,884	453,729
Individual and Associate memberships	58,346	49,939
Intermedia	564	344
Sponsorship and fees from DCM Forum (Digital Communications and Media Forum)	14,860	12,125
Sponsor members	123,559	55,975
Long Term Annual Sponsorship	-	29,875
Italy Chapter	1,322	4,754
Annual Conference fees	31,777	56,135
Research and Special projects	-	-
Future Leaders Competition (restricted income)	7,714	2,450
Commercial Program	3,500	19,375
Total	654,527	684,701

3. INVESTMENT INCOME

	Restricted funds 2026 £	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Bank interest receivable	-	5,331	5,331	6,255
Total 2025	-	6,255	6,255	

4. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Restricted funds 2026 £	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Charitable expenditure (see note 7)	274	643,365	643,639	590,198
Total 2025	-	590,198	590,198	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2026

5. CHARITABLE EXPENDITURE

	Charitable expenditure £	Total 2026 £	Total 2025 £
Direct costs	29,936	29,936	21,737
Future Leaders Competition (restricted expenditure)	274	274	1,000
Media, forum and conference costs	290,068	290,068	240,579
Premises and related costs	21,793	21,793	26,677
Wages and salaries	268,470	268,470	266,749
Social security costs	24,681	24,681	25,486
Pension cost	5,936	5,936	6,936
Depreciation	2,481	2,481	1,034
	643,639	643,639	590,198
Total 2025	590,198	590,198	

6. SUPPORT COSTS INCLUDING GOVERNANCE COSTS

	Restricted funds 2026 £	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Accountancy and compliance costs	-	13,990	13,990	19,379
Office costs	-	250	250	330
	-	14,240	14,240	19,709

Examiners' fees included in the above amounted to £3,650 (2025 - £3,650).

7. ANALYSIS OF EXPENDITURE

	Staff costs 2026 £	Depreciation 2026 £	Other costs 2026 £	Total 2026 £	Total 2025 £
Raising funds	-	-	17,895	17,895	21,015
Charitable expenditure	299,087	2,481	342,071	643,639	590,198
Support and governance costs	-	-	14,240	14,240	19,709
	299,087	2,481	374,206	675,774	630,922
Total 2025	299,171	1,034	330,717	630,922	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2026

8. NET INCOME/ EXPENDITURE

This is stated after charging:

	2026 £	2025 £
Depreciation of tangible fixed assets:		
- owned by the charity	2,481	1,034

During the year, no Directors received any remuneration (2025 - £NIL).
During the year, no Directors received any benefits in kind (2025 - £NIL).
During the year, no Directors received any reimbursement of expenses (2025 - £NIL).

9. STAFF COSTS

Staff costs were as follows:

	2026 £	2025 £
Wages and salaries	268,470	266,749
Social security costs	24,681	25,486
Other pension costs	5,936	6,936
	299,087	299,171

The average number of persons employed by the company during the year was as follows:

	2026 No.	2025 No.
Administrative staff	5	5

The number of higher paid employees was:

	2026 No.	2025 No.
In the band £60,001 - £70,000	0	1
In the band £70,001 - £80,000	1	0
In the band £90,001 - £100,000	0	1
In the band £100,001 - £110,000	1	0

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2026

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Total £
Cost			
At 1 February 2025	1,839	31,547	33,386
Additions	-	2,313	2,313
At 31 January 2026	1,839	33,860	35,699
Depreciation			
At 1 February 2025	1,839	27,260	29,099
Charge for the year	-	2,481	2,481
At 31 January 2026	1,839	29,741	31,580
Net book value			
At 31 January 2026	-	4,119	4,119
At 31 January 2025	-	4,287	4,287

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2026

11. DEBTORS

	2026 £	2025 £
Trade debtors	182,512	148,844
Other debtors	-	252
Prepayments and accrued income	45,416	23,174
	227,928	172,270

12. CREDITORS: Amounts falling due within one year

	2026 £	2025 £
Trade creditors	4,128	4,351
Other taxation and social security	14,194	14,987
Other creditors	5,936	11,999
Accruals and deferred income	379,579	414,648
	403,837	445,985

Included in deferred income above is income received in advance of £372,163 (2025 - £405,863).

13. FINANCIAL INSTRUMENTS

	2026 £	2025 £
Financial assets measured at amortised cost	182,512	148,844
Financial liabilities measured at amortised cost	10,064	16,350

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2026

14. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 February 2025 £	Income £	Expenditure £	Balance at 31 January 2026 £
Unrestricted funds				
General Funds - all funds	280,681	652,144	(675,500)	257,325
Restricted funds				
Restricted Funds - all funds	1,450	7,714	(274)	8,890
Total of funds	282,131	659,858	(675,774)	266,215

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 February 2024 £	Income £	Expenditure £	Balance at 31 January 2025 £
General Funds - all funds	222,097	688,506	(629,922)	280,681
Restricted funds				
Restricted Funds - all funds	-	2,450	(1,000)	1,450
Total of funds	222,097	690,956	(630,922)	282,131

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 February 2025 £	Income £	Expenditure £	Balance at 31 January 2026 £
General funds	280,681	652,144	(675,500)	257,325
Restricted funds	1,450	7,714	(274)	8,890
	282,131	659,858	(675,774)	266,215

14. STATEMENT OF FUNDS (continued)

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 February 2024 £	Income £	Expenditure £	Balance at 31 January 2025 £
General funds	222,097	688,506	(629,922)	280,681
Restricted funds	-	2,450	(1,000)	1,450
	222,097	690,956	(630,922)	282,131

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Restricted funds 2026 £	Unrestricted funds 2026 £	Total funds 2026 £
Tangible fixed assets	-	4,119	4,119
Current assets	8,890	657,043	665,933
Creditors due within one year	-	(403,837)	(403,837)
	8,890	257,325	266,215

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	4,287	4,287
Current assets	1,450	722,379	723,829
Creditors due within one year	-	(445,985)	(445,985)
	1,450	280,681	282,131

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2026

16. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2026 £	2025 £
Net (expenditure)/income for the year (as per Statement of Financial Activities)	(15,916)	60,034
Adjustment for:		
Depreciation charges	2,481	1,034
(Increase)/decrease in debtors	(55,658)	21,167
(Decrease)/increase in creditors	(42,148)	9,567
Net cash (used in)/provided by operating activities	(111,241)	91,802

17. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2026 £	2025 £
Deposit account	324,969	319,638
Current account	113,036	231,921
Total	438,005	551,559

18. RELATED PARTY TRANSACTIONS

Related party transactions when they occur are disclosed in the related supporting notes. There were no other related party transactions in this year or the prior year.

19. CONTROLLING PARTY

The company is controlled by its members through its Board of Directors.

Registered number: 00996225
Charity number: 261990

INTERNATIONAL INSTITUTE OF COMMUNICATIONS

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 JANUARY 2026

INTERNATIONAL INSTITUTE OF COMMUNICATIONS
(A company limited by guarantee)

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INTERNATIONAL INSTITUTE OF COMMUNICATIONS

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 JANUARY 2026

Directors	Isolde Goggin James Bellis Grant Buchanan Nina Cummins Angela Flannery Adriana Inzunza William Johnson Allyson Leacock Aminu Maida Philip John Marnick Konstantinos Masselos Tebogo Mmoshe Jacquelynn Ruff Chris Woolford
Company registered number	00996225
Charity registered number	261990
Registered office	Albany House Claremont Lane Esher Surrey KT10 9FQ
Company secretary	Wellco Secretaries Limited
President	Isolde Goggin
Accountants	Wellden Turnbull Limited Chartered Accountants Chartered Tax Advisers Albany House Claremont Lane Esher Surrey KT10 9FQ
Bankers	HSBC Bank Plc 39 Tottenham Court Road London WC1H 0LQ

INTERNATIONAL INSTITUTE OF COMMUNICATIONS

(A company limited by guarantee)

DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED 31 JANUARY 2026

The Directors present their annual report together with the financial statements of the company for the period 1 February 2025 to 31 January 2026. The Directors confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

The Directors confirm that the Annual report and financial statements of the charity comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities (Charities SORP FRS 102).

Since the charitable company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

● POLICIES AND OBJECTIVES

The IIC exists to inform and thereby shape the global policy agenda for the ICT and digital ecosystem. Its members believe that the impact of technological innovation on society should be evaluated and discussed openly and that policy and regulation should both maximise the public interest and promote innovation and investment.

An international independent not-for-profit organisation that provides a forum for regulators, digital media, communications and service companies and, more broadly, organisations operating in the digital economy to identify and discuss issues and practices emerging in the digital world. The intention is to promote the formulation of regulation and best practice that will benefit the public, by ensuring that such regulation and practices are, and remain, relevant to developments in the digital age and provide appropriate safeguards (particularly for children and other vulnerable users (and the on-going protection of civil and human rights).

In setting objectives and planning activities the directors have given due consideration to general guidance published by the Charity Commission relating to public benefit. There have been no changes in the objectives since the last annual report.

● ACTIVITIES FOR ACHIEVING OBJECTIVES

The company continues to organise international meetings and conferences and promote knowledge sharing and best practice and publishing material in worldwide communications.

The IIC achieves its objectives via any of the following or such other activities of a similar nature:

(i) organising seminars, Forums and conferences at global, regional and national level;
(ii) organising and supporting research;
(iii) publishing, newsletters and web-site;
(iv) educational resources via maintaining a library and systems for storing and sharing information and relevant material;
(v) co-operating/forming alliances with other organisations to further the objectives and share information;
(vi) from time to time developing papers based upon a consensus reached for the benefit of policy makers, provided that no part of the activities of IIC shall attempt to influence legislation or policy via lobbying or intervene in any political campaign or act as a trade union.

DIRECTORS' ANNUAL REPORT (continued)
FOR THE YEAR ENDED 31 JANUARY 2026

ACHIEVEMENTS AND PERFORMANCE

- **REVIEW OF ACTIVITIES**

It is my pleasure to present to you the achievements and performance for the business year of 2025/2026.

This year has produced mixed results due to external and internal challenges, however I am pleased to share we have gained 14 new members during the business year of 2025 / 2026. External challenges have come from the current market conditions for some member organisations with nine members resigning stating budget issues. On a positive note we continue to build on our pipeline of prospects, meeting with potential new members from Regulators, Competition Authorities, Industry and Associates.

The annual Communications Policy and Regulation week (CPR week) produced an excellent week with a profit of 44% against budgeted forecast. We were delighted to be joined by representatives from more than 32 countries for four days of discussions, presentations and networking. With regard to budget, we were ahead of budget on CPR week sponsorship with an increase of 35% above budget. As for CPR week operating costs came in under budget by 14.5%. However the Annual Conference paying delegate numbers were lower than projected this year, down by 35%, partly due to location / regional interest and partly due to geopolitics.

Internal challenges for 2025 included a significant change within the IIC team, which included a longstanding team member retiring, and the first replacement not being suitable, along with the membership manager going on maternity leave in the same month, which is a reduction of 45% of the team at the same time. Although we were very well prepared for the changes with knowledge transfers and detailed inductions taking place, the changes still impacted us with regard to membership recruitment, the associated induction and continuity period, and the part-time nature of the temporary role.

2025/2026 saw continued growth with our programme development, building on the foundations put in place over the last couple of years. We have pivoted to offer a combined programme – in-person and virtual, both have benefits and both give value to our membership. The programme held a total of 41 events and meetings, an increase from the previous year by 28%.

Our approach to retention, through engagement with members, continues with regular contact to remind members of all the benefits of membership available and how to use the benefits.

Our business improvement programme continues with investment and preparation for the transition to a new CRM provider which will deliver tangible operational and member-facing benefits and represents a sound investment in the organisation’s infrastructure.

We continue to see positives from our growth in new members, growth in our sponsorship programme and interest in our commissions programme, along with the development of our programme – in person and virtual. We also continue to expand our footprint and visibility of the IIC around the globe, through our programme and development of new Chapters and collaborating with members and organisations.

I would like to express my heartfelt gratitude to the dedicated team at the IIC for their unwavering commitment, professionalism, and expertise. Their efforts have been instrumental in advancing our objectives of growth and the change management programme we are undertaking, as part of our continual business improvement and development.

I am delighted to be working with President Isolde Goggin and the Board of Directors and Advisory Council. The Board of Directors and the Advisory Council will strengthen the expertise and knowledge available to assist with the ongoing growth of the IIC.

DIRECTORS' ANNUAL REPORT (continued)
FOR THE YEAR ENDED 31 JANUARY 2026

● REVIEW OF ACTIVITIES, CONTINUED

It is critical we continue to evolve and add value to the benefits package and develop a commercial programme, therefore as key strategic areas they continue to be our focus, as we move through 2026 and beyond. There will be challenges from many areas, external and internal, however we will continue to work through those challenges and find solutions.

The IIC continues its core purpose of informing and thereby shaping the global public policy agenda for the digital society and economy.

The results for the period, and the charity's financial position at the year end, are shown in the attached financial statements.

Lynn Robinson, Director General

● INVESTMENT POLICY AND PERFORMANCE
The investment powers are defined in the Memorandum and Articles of Association, however, for the time being the company has no investments.

FINANCIAL REVIEW

● GOING CONCERN
After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

● RESERVES POLICY
The Board of Directors has reviewed the charity's needs for reserves in line with the guidance issued by the Charities Commission. The directors seek to maintain funds sufficient to cover annual running costs in order that the charity can run efficiently and meet the needs of the members.

STRUCTURE, GOVERNANCE AND MANAGEMENT

● CONSTITUTION
The charitable company is a charitable company limited by guarantee and was set up by a Memorandum of Association on 7 December 1970 and amended 18 October 2023.The company's registered charity number is 261990 and registered company number is 00996225.

● METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS
The management of the charitable company is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association of the company.

● ORGANISATIONAL STRUCTURE AND DECISION MAKING
The Directors of the Institute meet regularly to discuss and decide on strategic direction, financial performance, risk management, and other key issues facing the organisation. The board ensures the institute is fulfilling its mission.

The Director General reports to the board, providing updates on the Institutes performance, including financial, governance, strategic initiatives, and any challenges or risks. The Director General is responsible for the day-to-day management and development of the Institute and its operations.

The Institute operates from its office address in London.

● RISK MANAGEMENT
The Directors have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

DIRECTORS' ANNUAL REPORT (continued)
FOR THE YEAR ENDED 31 JANUARY 2026

PLANS FOR FUTURE PERIODS

- **FUTURE DEVELOPMENTS**

The company will continue to organise virtual and in-person international meetings and conferences and promote research and publishing material in worldwide communications.

DIRECTORS' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of International Institute of Communications for the purposes of company law) are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Directors, on 21 August 2026 and signed on their behalf by:

....
Isolde Goggin, President **Chris Woolford, Director**

INTERNATIONAL INSTITUTE OF COMMUNICATIONS

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 JANUARY 2026

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF INTERNATIONAL INSTITUTE OF COMMUNICATIONS (the 'company')

I report to the charity Directors on my examination of the accounts of the company for the year ended 31 January 2026.

This report is made solely to the company's Directors, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Directors those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Directors as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Directors of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 JANUARY 2026

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Dated: 21 August 2026

Robin John, FCA CTA

WELLDEN TURNBULL LIMITED

Chartered Accountants

Albany House
Claremont Lane
Esher
Surrey
KT10 9FQ

INTERNATIONAL INSTITUTE OF COMMUNICATIONS

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JANUARY 2026

	Note	Restricted funds 2026 £	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
INCOME FROM:					
Subscriptions, publications and research project income	2	7,714	646,813	654,527	684,701
Bank interest and other investment income	3	-	5,331	5,331	6,255
TOTAL INCOME		7,714	652,144	659,858	690,956
EXPENDITURE ON:					
Raising funds		-	17,895	17,895	21,015
Charitable activities	4,6	274	657,605	657,879	609,907
TOTAL EXPENDITURE	7	274	675,500	675,774	630,922
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		7,440	(23,356)	(15,916)	60,034
NET MOVEMENT IN FUNDS		7,440	(23,356)	(15,916)	60,034
RECONCILIATION OF FUNDS:					
Total funds brought forward		1,450	280,681	282,131	222,097
TOTAL FUNDS CARRIED FORWARD		8,890	257,325	266,215	282,131

The notes on pages 11 to 22 form part of these financial statements.

INTERNATIONAL INSTITUTE OF COMMUNICATIONS

(A company limited by guarantee)
REGISTERED NUMBER: 00996225

BALANCE SHEET
AS AT 31 JANUARY 2026

	Note	2026 £	2026 £	2025 £	2025 £
FIXED ASSETS					
Tangible assets	10		4,119		4,287
CURRENT ASSETS					
Debtors	11	227,928		172,270	
Cash at bank and in hand		438,005		551,559	
		665,933		723,829	
CREDITORS: amounts falling due within one year	12	(403,837)		(445,985)	
NET CURRENT ASSETS			262,096		277,844
NET ASSETS			266,215		282,131
CHARITY FUNDS					
Restricted funds	14		8,890		1,450
Unrestricted funds	14		257,325		280,681
TOTAL CHARITY FUNDS			266,215		282,131

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Directors on 21 August 2026 and signed on their behalf, by:

....

Isolde Goggin, President **Chris Woolford, Director**

The notes on pages 11 to 22 form part of these financial statements.

INTERNATIONAL INSTITUTE OF COMMUNICATIONS

(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 JANUARY 2026

	Note	2026 £	2025 £
Cash flows from operating activities			
Net cash (used in)/provided by operating activities	16	(111,241)	91,802
Cash flows from investing activities:			
Purchase of tangible fixed assets		(2,313)	(4,147)
Net cash used in investing activities		(2,313)	(4,147)
Change in cash and cash equivalents in the year		(113,554)	87,655
Cash and cash equivalents brought forward		551,559	463,904
Cash and cash equivalents carried forward	17	438,005	551,559

The notes on pages 11 to 22 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2026

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

International Institute of Communications meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

These financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

1.2 Company status

The charitable company is a company limited by guarantee, incorporated in England & Wales. The principal place of business is Suite 107, 238 Merton High Street, Wimbledon, SW19 1AU. The members of the company are the Directors named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and sponsorship are recognised in the period in which they are receivable.

Amounts received to fund projects are taken to the statement of financial activities in the period in which related expenditure is made on the projects.

When income is received relating to a future accounting period, the statement of financial activities shows the gross amount received together with the changes in the amounts deferred to future accounting periods. Deferred income at the year end is included in creditors.

1. ACCOUNTING POLICIES (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Direct charitable expenditure includes all expenditure directly related to the objects of the charity.

Fundraising costs are those incurred in efforts to retain and increase membership and do not include the costs of disseminating information in support of the charitable activities. Support costs are those incurred directly in support of expenditure on the objects of the company and include project management carried out at headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

1.5 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	15% straight line
Computer equipment	-	33% straight line

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Operating leases

Rentals under operating leases are charged to the statement of financial activities incorporating income and expenditure account on a straight line basis over the lease term.

1. ACCOUNTING POLICIES (continued)

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.13 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the statement of financial activities incorporating income and expenditure account.

1. ACCOUNTING POLICIES (continued)

1.14 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the statement of financial activities incorporating income and expenditure account over the expected useful lives of the assets concerned. Other grants are credited to the statement of financial activities incorporating income and expenditure account as the related expenditure is incurred.

1.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. SUBSCRIPTION INCOME, PUBLICATIONS AND RESEARCH PROJECT INCOME

	Restricted funds 2026 £	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Subscriptions, publications and project income	7,714	646,813	654,527	684,701
Total 2025	2,450	682,251	684,701	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2026

ANALYSIS OF INCOME

	2026 £	2025 £
Corporate, Regulators and Institutional membership	412,884	453,729
Individual and Associate memberships	58,346	49,939
Intermedia	564	344
Sponsorship and fees from DCM Forum (Digital Communications and Media Forum)	14,860	12,125
Sponsor members	123,559	55,975
Long Term Annual Sponsorship	-	29,875
Italy Chapter	1,322	4,754
Annual Conference fees	31,777	56,135
Research and Special projects	-	-
Future Leaders Competition (restricted income)	7,714	2,450
Commercial Program	3,500	19,375
Total	654,527	684,701

3. INVESTMENT INCOME

	Restricted funds 2026 £	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Bank interest receivable	-	5,331	5,331	6,255
Total 2025	-	6,255	6,255	

4. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Restricted funds 2026 £	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Charitable expenditure (see note 7)	274	643,365	643,639	590,198
Total 2025	-	590,198	590,198	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2026

5. CHARITABLE EXPENDITURE

	Charitable expenditure £	Total 2026 £	Total 2025 £
Direct costs	29,936	29,936	21,737
Future Leaders Competition (restricted expenditure)	274	274	1,000
Media, forum and conference costs	290,068	290,068	240,579
Premises and related costs	21,793	21,793	26,677
Wages and salaries	268,470	268,470	266,749
Social security costs	24,681	24,681	25,486
Pension cost	5,936	5,936	6,936
Depreciation	2,481	2,481	1,034
	643,639	643,639	590,198
Total 2025	590,198	590,198	

6. SUPPORT COSTS INCLUDING GOVERNANCE COSTS

	Restricted funds 2026 £	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Accountancy and compliance costs	-	13,990	13,990	19,379
Office costs	-	250	250	330
	-	14,240	14,240	19,709

Examiners' fees included in the above amounted to £3,650 (2025 - £3,650).

7. ANALYSIS OF EXPENDITURE

	Staff costs 2026 £	Depreciation 2026 £	Other costs 2026 £	Total 2026 £	Total 2025 £
Raising funds	-	-	17,895	17,895	21,015
Charitable expenditure	299,087	2,481	342,071	643,639	590,198
Support and governance costs	-	-	14,240	14,240	19,709
	299,087	2,481	374,206	675,774	630,922
Total 2025	299,171	1,034	330,717	630,922	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2026

8. NET INCOME/ EXPENDITURE

This is stated after charging:

	2026 £	2025 £
Depreciation of tangible fixed assets:		
- owned by the charity	2,481	1,034

During the year, no Directors received any remuneration (2025 - £NIL).
During the year, no Directors received any benefits in kind (2025 - £NIL).
During the year, no Directors received any reimbursement of expenses (2025 - £NIL).

9. STAFF COSTS

Staff costs were as follows:

	2026 £	2025 £
Wages and salaries	268,470	266,749
Social security costs	24,681	25,486
Other pension costs	5,936	6,936
	299,087	299,171

The average number of persons employed by the company during the year was as follows:

	2026 No.	2025 No.
Administrative staff	5	5

The number of higher paid employees was:

	2026 No.	2025 No.
In the band £60,001 - £70,000	0	1
In the band £70,001 - £80,000	1	0
In the band £90,001 - £100,000	0	1
In the band £100,001 - £110,000	1	0

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2026

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Total £
Cost			
At 1 February 2025	1,839	31,547	33,386
Additions	-	2,313	2,313
At 31 January 2026	1,839	33,860	35,699
Depreciation			
At 1 February 2025	1,839	27,260	29,099
Charge for the year	-	2,481	2,481
At 31 January 2026	1,839	29,741	31,580
Net book value			
At 31 January 2026	-	4,119	4,119
At 31 January 2025	-	4,287	4,287

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2026

11. DEBTORS

	2026 £	2025 £
Trade debtors	182,512	148,844
Other debtors	-	252
Prepayments and accrued income	45,416	23,174
	227,928	172,270

12. CREDITORS: Amounts falling due within one year

	2026 £	2025 £
Trade creditors	4,128	4,351
Other taxation and social security	14,194	14,987
Other creditors	5,936	11,999
Accruals and deferred income	379,579	414,648
	403,837	445,985

Included in deferred income above is income received in advance of £372,163 (2025 - £405,863).

13. FINANCIAL INSTRUMENTS

	2026 £	2025 £
Financial assets measured at amortised cost	182,512	148,844
Financial liabilities measured at amortised cost	10,064	16,350

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2026

14. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 February 2025 £	Income £	Expenditure £	Balance at 31 January 2026 £
Unrestricted funds				
General Funds - all funds	280,681	652,144	(675,500)	257,325
Restricted funds				
Restricted Funds - all funds	1,450	7,714	(274)	8,890
Total of funds	282,131	659,858	(675,774)	266,215

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 February 2024 £	Income £	Expenditure £	Balance at 31 January 2025 £
General Funds - all funds	222,097	688,506	(629,922)	280,681
Restricted funds				
Restricted Funds - all funds	-	2,450	(1,000)	1,450
Total of funds	222,097	690,956	(630,922)	282,131

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 February 2025 £	Income £	Expenditure £	Balance at 31 January 2026 £
General funds	280,681	652,144	(675,500)	257,325
Restricted funds	1,450	7,714	(274)	8,890
	282,131	659,858	(675,774)	266,215

14. STATEMENT OF FUNDS (continued)

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 February 2024 £	Income £	Expenditure £	Balance at 31 January 2025 £
General funds	222,097	688,506	(629,922)	280,681
Restricted funds	-	2,450	(1,000)	1,450
	222,097	690,956	(630,922)	282,131

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Restricted funds 2026 £	Unrestricted funds 2026 £	Total funds 2026 £
Tangible fixed assets	-	4,119	4,119
Current assets	8,890	657,043	665,933
Creditors due within one year	-	(403,837)	(403,837)
	8,890	257,325	266,215

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	4,287	4,287
Current assets	1,450	722,379	723,829
Creditors due within one year	-	(445,985)	(445,985)
	1,450	280,681	282,131

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2026

16. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2026 £	2025 £
Net (expenditure)/income for the year (as per Statement of Financial Activities)	(15,916)	60,034
Adjustment for:		
Depreciation charges	2,481	1,034
(Increase)/decrease in debtors	(55,658)	21,167
(Decrease)/increase in creditors	(42,148)	9,567
Net cash (used in)/provided by operating activities	(111,241)	91,802

17. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2026 £	2025 £
Deposit account	324,969	319,638
Current account	113,036	231,921
Total	438,005	551,559

18. RELATED PARTY TRANSACTIONS

Related party transactions when they occur are disclosed in the related supporting notes. There were no other related party transactions in this year or the prior year.

19. CONTROLLING PARTY

The company is controlled by its members through its Board of Directors.

Registered number: 00996225
Charity number: 261990

INTERNATIONAL INSTITUTE OF COMMUNICATIONS

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 JANUARY 2026

INTERNATIONAL INSTITUTE OF COMMUNICATIONS
(A company limited by guarantee)

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INTERNATIONAL INSTITUTE OF COMMUNICATIONS

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 JANUARY 2026

Directors	Isolde Goggin James Bellis Grant Buchanan Nina Cummins Angela Flannery Adriana Inzunza William Johnson Allyson Leacock Aminu Maida Philip John Marnick Konstantinos Masselos Tebogo Mmoshe Jacquelynn Ruff Chris Woolford
Company registered number	00996225
Charity registered number	261990
Registered office	Albany House Claremont Lane Esher Surrey KT10 9FQ
Company secretary	Wellco Secretaries Limited
President	Isolde Goggin
Accountants	Wellden Turnbull Limited Chartered Accountants Chartered Tax Advisers Albany House Claremont Lane Esher Surrey KT10 9FQ
Bankers	HSBC Bank Plc 39 Tottenham Court Road London WC1H 0LQ

INTERNATIONAL INSTITUTE OF COMMUNICATIONS

(A company limited by guarantee)

DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED 31 JANUARY 2026

The Directors present their annual report together with the financial statements of the company for the period 1 February 2025 to 31 January 2026. The Directors confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

The Directors confirm that the Annual report and financial statements of the charity comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities (Charities SORP FRS 102).

Since the charitable company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

● POLICIES AND OBJECTIVES

The IIC exists to inform and thereby shape the global policy agenda for the ICT and digital ecosystem. Its members believe that the impact of technological innovation on society should be evaluated and discussed openly and that policy and regulation should both maximise the public interest and promote innovation and investment.

An international independent not-for-profit organisation that provides a forum for regulators, digital media, communications and service companies and, more broadly, organisations operating in the digital economy to identify and discuss issues and practices emerging in the digital world. The intention is to promote the formulation of regulation and best practice that will benefit the public, by ensuring that such regulation and practices are, and remain, relevant to developments in the digital age and provide appropriate safeguards (particularly for children and other vulnerable users (and the on-going protection of civil and human rights).

In setting objectives and planning activities the directors have given due consideration to general guidance published by the Charity Commission relating to public benefit. There have been no changes in the objectives since the last annual report.

● ACTIVITIES FOR ACHIEVING OBJECTIVES

The company continues to organise international meetings and conferences and promote knowledge sharing and best practice and publishing material in worldwide communications.

The IIC achieves its objectives via any of the following or such other activities of a similar nature:

(i) organising seminars, Forums and conferences at global, regional and national level;
(ii) organising and supporting research;
(iii) publishing, newsletters and web-site;
(iv) educational resources via maintaining a library and systems for storing and sharing information and relevant material;
(v) co-operating/forming alliances with other organisations to further the objectives and share information;
(vi) from time to time developing papers based upon a consensus reached for the benefit of policy makers, provided that no part of the activities of IIC shall attempt to influence legislation or policy via lobbying or intervene in any political campaign or act as a trade union.

DIRECTORS' ANNUAL REPORT (continued)
FOR THE YEAR ENDED 31 JANUARY 2026

ACHIEVEMENTS AND PERFORMANCE

- **REVIEW OF ACTIVITIES**

It is my pleasure to present to you the achievements and performance for the business year of 2025/2026.

This year has produced mixed results due to external and internal challenges, however I am pleased to share we have gained 14 new members during the business year of 2025 / 2026. External challenges have come from the current market conditions for some member organisations with nine members resigning stating budget issues. On a positive note we continue to build on our pipeline of prospects, meeting with potential new members from Regulators, Competition Authorities, Industry and Associates.

The annual Communications Policy and Regulation week (CPR week) produced an excellent week with a profit of 44% against budgeted forecast. We were delighted to be joined by representatives from more than 32 countries for four days of discussions, presentations and networking. With regard to budget, we were ahead of budget on CPR week sponsorship with an increase of 35% above budget. As for CPR week operating costs came in under budget by 14.5%. However the Annual Conference paying delegate numbers were lower than projected this year, down by 35%, partly due to location / regional interest and partly due to geopolitics.

Internal challenges for 2025 included a significant change within the IIC team, which included a longstanding team member retiring, and the first replacement not being suitable, along with the membership manager going on maternity leave in the same month, which is a reduction of 45% of the team at the same time. Although we were very well prepared for the changes with knowledge transfers and detailed inductions taking place, the changes still impacted us with regard to membership recruitment, the associated induction and continuity period, and the part-time nature of the temporary role.

2025/2026 saw continued growth with our programme development, building on the foundations put in place over the last couple of years. We have pivoted to offer a combined programme – in-person and virtual, both have benefits and both give value to our membership. The programme held a total of 41 events and meetings, an increase from the previous year by 28%.

Our approach to retention, through engagement with members, continues with regular contact to remind members of all the benefits of membership available and how to use the benefits.

Our business improvement programme continues with investment and preparation for the transition to a new CRM provider which will deliver tangible operational and member-facing benefits and represents a sound investment in the organisation’s infrastructure.

We continue to see positives from our growth in new members, growth in our sponsorship programme and interest in our commissions programme, along with the development of our programme – in person and virtual. We also continue to expand our footprint and visibility of the IIC around the globe, through our programme and development of new Chapters and collaborating with members and organisations.

I would like to express my heartfelt gratitude to the dedicated team at the IIC for their unwavering commitment, professionalism, and expertise. Their efforts have been instrumental in advancing our objectives of growth and the change management programme we are undertaking, as part of our continual business improvement and development.

I am delighted to be working with President Isolde Goggin and the Board of Directors and Advisory Council. The Board of Directors and the Advisory Council will strengthen the expertise and knowledge available to assist with the ongoing growth of the IIC.

DIRECTORS' ANNUAL REPORT (continued)
FOR THE YEAR ENDED 31 JANUARY 2026

● REVIEW OF ACTIVITIES, CONTINUED

It is critical we continue to evolve and add value to the benefits package and develop a commercial programme, therefore as key strategic areas they continue to be our focus, as we move through 2026 and beyond. There will be challenges from many areas, external and internal, however we will continue to work through those challenges and find solutions.

The IIC continues its core purpose of informing and thereby shaping the global public policy agenda for the digital society and economy.

The results for the period, and the charity's financial position at the year end, are shown in the attached financial statements.

Lynn Robinson, Director General

● INVESTMENT POLICY AND PERFORMANCE
The investment powers are defined in the Memorandum and Articles of Association, however, for the time being the company has no investments.

FINANCIAL REVIEW

● GOING CONCERN
After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

● RESERVES POLICY
The Board of Directors has reviewed the charity's needs for reserves in line with the guidance issued by the Charities Commission. The directors seek to maintain funds sufficient to cover annual running costs in order that the charity can run efficiently and meet the needs of the members.

STRUCTURE, GOVERNANCE AND MANAGEMENT

● CONSTITUTION
The charitable company is a charitable company limited by guarantee and was set up by a Memorandum of Association on 7 December 1970 and amended 18 October 2023.The company's registered charity number is 261990 and registered company number is 00996225.

● METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS
The management of the charitable company is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association of the company.

● ORGANISATIONAL STRUCTURE AND DECISION MAKING
The Directors of the Institute meet regularly to discuss and decide on strategic direction, financial performance, risk management, and other key issues facing the organisation. The board ensures the institute is fulfilling its mission.

The Director General reports to the board, providing updates on the Institutes performance, including financial, governance, strategic initiatives, and any challenges or risks. The Director General is responsible for the day-to-day management and development of the Institute and its operations.

The Institute operates from its office address in London.

● RISK MANAGEMENT
The Directors have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

DIRECTORS' ANNUAL REPORT (continued)
FOR THE YEAR ENDED 31 JANUARY 2026

PLANS FOR FUTURE PERIODS

- **FUTURE DEVELOPMENTS**

The company will continue to organise virtual and in-person international meetings and conferences and promote research and publishing material in worldwide communications.

DIRECTORS' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of International Institute of Communications for the purposes of company law) are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Directors, on 21 August 2026 and signed on their behalf by:

....
Isolde Goggin, President **Chris Woolford, Director**

INTERNATIONAL INSTITUTE OF COMMUNICATIONS

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 JANUARY 2026

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF INTERNATIONAL INSTITUTE OF COMMUNICATIONS (the 'company')

I report to the charity Directors on my examination of the accounts of the company for the year ended 31 January 2026.

This report is made solely to the company's Directors, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Directors those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Directors as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Directors of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 JANUARY 2026

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Dated: 21 August 2026

Robin John, FCA CTA

WELLDEN TURNBULL LIMITED

Chartered Accountants

Albany House
Claremont Lane
Esher
Surrey
KT10 9FQ

INTERNATIONAL INSTITUTE OF COMMUNICATIONS

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JANUARY 2026

	Note	Restricted funds 2026 £	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
INCOME FROM:					
Subscriptions, publications and research project income	2	7,714	646,813	654,527	684,701
Bank interest and other investment income	3	-	5,331	5,331	6,255
TOTAL INCOME		7,714	652,144	659,858	690,956
EXPENDITURE ON:					
Raising funds		-	17,895	17,895	21,015
Charitable activities	4,6	274	657,605	657,879	609,907
TOTAL EXPENDITURE	7	274	675,500	675,774	630,922
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		7,440	(23,356)	(15,916)	60,034
NET MOVEMENT IN FUNDS		7,440	(23,356)	(15,916)	60,034
RECONCILIATION OF FUNDS:					
Total funds brought forward		1,450	280,681	282,131	222,097
TOTAL FUNDS CARRIED FORWARD		8,890	257,325	266,215	282,131

The notes on pages 11 to 22 form part of these financial statements.

INTERNATIONAL INSTITUTE OF COMMUNICATIONS

(A company limited by guarantee)
REGISTERED NUMBER: 00996225

BALANCE SHEET
AS AT 31 JANUARY 2026

	Note	2026 £	2026 £	2025 £	2025 £
FIXED ASSETS					
Tangible assets	10		4,119		4,287
CURRENT ASSETS					
Debtors	11	227,928		172,270	
Cash at bank and in hand		438,005		551,559	
		665,933		723,829	
CREDITORS: amounts falling due within one year	12	(403,837)		(445,985)	
NET CURRENT ASSETS			262,096		277,844
NET ASSETS			266,215		282,131
CHARITY FUNDS					
Restricted funds	14		8,890		1,450
Unrestricted funds	14		257,325		280,681
TOTAL CHARITY FUNDS			266,215		282,131

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Directors on 21 August 2026 and signed on their behalf, by:

....

Isolde Goggin, President **Chris Woolford, Director**

The notes on pages 11 to 22 form part of these financial statements.

INTERNATIONAL INSTITUTE OF COMMUNICATIONS

(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 JANUARY 2026

	Note	2026 £	2025 £
Cash flows from operating activities			
Net cash (used in)/provided by operating activities	16	(111,241)	91,802
Cash flows from investing activities:			
Purchase of tangible fixed assets		(2,313)	(4,147)
Net cash used in investing activities		(2,313)	(4,147)
Change in cash and cash equivalents in the year		(113,554)	87,655
Cash and cash equivalents brought forward		551,559	463,904
Cash and cash equivalents carried forward	17	438,005	551,559

The notes on pages 11 to 22 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2026

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

International Institute of Communications meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

These financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

1.2 Company status

The charitable company is a company limited by guarantee, incorporated in England & Wales. The principal place of business is Suite 107, 238 Merton High Street, Wimbledon, SW19 1AU. The members of the company are the Directors named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and sponsorship are recognised in the period in which they are receivable.

Amounts received to fund projects are taken to the statement of financial activities in the period in which related expenditure is made on the projects.

When income is received relating to a future accounting period, the statement of financial activities shows the gross amount received together with the changes in the amounts deferred to future accounting periods. Deferred income at the year end is included in creditors.

1. ACCOUNTING POLICIES (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Direct charitable expenditure includes all expenditure directly related to the objects of the charity.

Fundraising costs are those incurred in efforts to retain and increase membership and do not include the costs of disseminating information in support of the charitable activities. Support costs are those incurred directly in support of expenditure on the objects of the company and include project management carried out at headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

1.5 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	15% straight line
Computer equipment	-	33% straight line

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Operating leases

Rentals under operating leases are charged to the statement of financial activities incorporating income and expenditure account on a straight line basis over the lease term.

1. ACCOUNTING POLICIES (continued)

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.13 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the statement of financial activities incorporating income and expenditure account.

1. ACCOUNTING POLICIES (continued)

1.14 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the statement of financial activities incorporating income and expenditure account over the expected useful lives of the assets concerned. Other grants are credited to the statement of financial activities incorporating income and expenditure account as the related expenditure is incurred.

1.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. SUBSCRIPTION INCOME, PUBLICATIONS AND RESEARCH PROJECT INCOME

	Restricted funds 2026 £	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Subscriptions, publications and project income	7,714	646,813	654,527	684,701
Total 2025	2,450	682,251	684,701	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2026

ANALYSIS OF INCOME

	2026 £	2025 £
Corporate, Regulators and Institutional membership	412,884	453,729
Individual and Associate memberships	58,346	49,939
Intermedia	564	344
Sponsorship and fees from DCM Forum (Digital Communications and Media Forum)	14,860	12,125
Sponsor members	123,559	55,975
Long Term Annual Sponsorship	-	29,875
Italy Chapter	1,322	4,754
Annual Conference fees	31,777	56,135
Research and Special projects	-	-
Future Leaders Competition (restricted income)	7,714	2,450
Commercial Program	3,500	19,375
Total	654,527	684,701

3. INVESTMENT INCOME

	Restricted funds 2026 £	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Bank interest receivable	-	5,331	5,331	6,255
Total 2025	-	6,255	6,255	

4. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Restricted funds 2026 £	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Charitable expenditure (see note 7)	274	643,365	643,639	590,198
Total 2025	-	590,198	590,198	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2026

5. CHARITABLE EXPENDITURE

	Charitable expenditure £	Total 2026 £	Total 2025 £
Direct costs	29,936	29,936	21,737
Future Leaders Competition (restricted expenditure)	274	274	1,000
Media, forum and conference costs	290,068	290,068	240,579
Premises and related costs	21,793	21,793	26,677
Wages and salaries	268,470	268,470	266,749
Social security costs	24,681	24,681	25,486
Pension cost	5,936	5,936	6,936
Depreciation	2,481	2,481	1,034
	643,639	643,639	590,198
Total 2025	590,198	590,198	

6. SUPPORT COSTS INCLUDING GOVERNANCE COSTS

	Restricted funds 2026 £	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Accountancy and compliance costs	-	13,990	13,990	19,379
Office costs	-	250	250	330
	-	14,240	14,240	19,709

Examiners' fees included in the above amounted to £3,650 (2025 - £3,650).

7. ANALYSIS OF EXPENDITURE

	Staff costs 2026 £	Depreciation 2026 £	Other costs 2026 £	Total 2026 £	Total 2025 £
Raising funds	-	-	17,895	17,895	21,015
Charitable expenditure	299,087	2,481	342,071	643,639	590,198
Support and governance costs	-	-	14,240	14,240	19,709
	299,087	2,481	374,206	675,774	630,922
Total 2025	299,171	1,034	330,717	630,922	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2026

8. NET INCOME/ EXPENDITURE

This is stated after charging:

	2026 £	2025 £
Depreciation of tangible fixed assets:		
- owned by the charity	2,481	1,034

During the year, no Directors received any remuneration (2025 - £NIL).
During the year, no Directors received any benefits in kind (2025 - £NIL).
During the year, no Directors received any reimbursement of expenses (2025 - £NIL).

9. STAFF COSTS

Staff costs were as follows:

	2026 £	2025 £
Wages and salaries	268,470	266,749
Social security costs	24,681	25,486
Other pension costs	5,936	6,936
	299,087	299,171

The average number of persons employed by the company during the year was as follows:

	2026 No.	2025 No.
Administrative staff	5	5

The number of higher paid employees was:

	2026 No.	2025 No.
In the band £60,001 - £70,000	0	1
In the band £70,001 - £80,000	1	0
In the band £90,001 - £100,000	0	1
In the band £100,001 - £110,000	1	0

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2026

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Total £
Cost			
At 1 February 2025	1,839	31,547	33,386
Additions	-	2,313	2,313
At 31 January 2026	1,839	33,860	35,699
Depreciation			
At 1 February 2025	1,839	27,260	29,099
Charge for the year	-	2,481	2,481
At 31 January 2026	1,839	29,741	31,580
Net book value			
At 31 January 2026	-	4,119	4,119
At 31 January 2025	-	4,287	4,287

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2026

11. DEBTORS

	2026 £	2025 £
Trade debtors	182,512	148,844
Other debtors	-	252
Prepayments and accrued income	45,416	23,174
	227,928	172,270

12. CREDITORS: Amounts falling due within one year

	2026 £	2025 £
Trade creditors	4,128	4,351
Other taxation and social security	14,194	14,987
Other creditors	5,936	11,999
Accruals and deferred income	379,579	414,648
	403,837	445,985

Included in deferred income above is income received in advance of £372,163 (2025 - £405,863).

13. FINANCIAL INSTRUMENTS

	2026 £	2025 £
Financial assets measured at amortised cost	182,512	148,844
Financial liabilities measured at amortised cost	10,064	16,350

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2026

14. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 February 2025 £	Income £	Expenditure £	Balance at 31 January 2026 £
Unrestricted funds				
General Funds - all funds	280,681	652,144	(675,500)	257,325
Restricted funds				
Restricted Funds - all funds	1,450	7,714	(274)	8,890
Total of funds	282,131	659,858	(675,774)	266,215

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 February 2024 £	Income £	Expenditure £	Balance at 31 January 2025 £
General Funds - all funds	222,097	688,506	(629,922)	280,681
Restricted funds				
Restricted Funds - all funds	-	2,450	(1,000)	1,450
Total of funds	222,097	690,956	(630,922)	282,131

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 February 2025 £	Income £	Expenditure £	Balance at 31 January 2026 £
General funds	280,681	652,144	(675,500)	257,325
Restricted funds	1,450	7,714	(274)	8,890
	282,131	659,858	(675,774)	266,215

14. STATEMENT OF FUNDS (continued)

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 February 2024 £	Income £	Expenditure £	Balance at 31 January 2025 £
General funds	222,097	688,506	(629,922)	280,681
Restricted funds	-	2,450	(1,000)	1,450
	222,097	690,956	(630,922)	282,131

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Restricted funds 2026 £	Unrestricted funds 2026 £	Total funds 2026 £
Tangible fixed assets	-	4,119	4,119
Current assets	8,890	657,043	665,933
Creditors due within one year	-	(403,837)	(403,837)
	8,890	257,325	266,215

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	4,287	4,287
Current assets	1,450	722,379	723,829
Creditors due within one year	-	(445,985)	(445,985)
	1,450	280,681	282,131

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2026

16. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2026 £	2025 £
Net (expenditure)/income for the year (as per Statement of Financial Activities)	(15,916)	60,034
Adjustment for:		
Depreciation charges	2,481	1,034
(Increase)/decrease in debtors	(55,658)	21,167
(Decrease)/increase in creditors	(42,148)	9,567
Net cash (used in)/provided by operating activities	(111,241)	91,802

17. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2026 £	2025 £
Deposit account	324,969	319,638
Current account	113,036	231,921
Total	438,005	551,559

18. RELATED PARTY TRANSACTIONS

Related party transactions when they occur are disclosed in the related supporting notes. There were no other related party transactions in this year or the prior year.

19. CONTROLLING PARTY

The company is controlled by its members through its Board of Directors.