REGISTERED CHARITY NUMBER: 261800

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2025

FOR

THE BRITISH GRASSLAND SOCIETY

Rowland and Co, Chartered Accountants
High Street
Weaverham
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THE BRITISH GRASSLAND SOCIETY

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THE BRITISH GRASSLAND SOCIETY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2025.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are as follows:

1. The improvement of economic methods of production and utilisation of grass and forage crops for the promotion of profitable agriculture.

2. The advancement of education and research in grass and forage crop production and utilisation. Publication of the results of relevant research to an international audience via a quarterly Journal and academic symposia.

3. Interpretation of research and active communication of improved methods of production and utilisation to the farming community.

4. Promotion of grassland farming as an example of sustainable agriculture, which is environmentally benign and visually attractive, for the public benefit.

5. Its Research and Development Committee represents members' interests to Government by responding to consultations and identifying priorities for research.

Public benefit

The Trustees have considered the Public Benefit provided to the general public and relevant sector of the public which it serves and are satisfied that it meets the requirements of the Charity Commission. In line with its objectives, the society aims to support sustainable grassland management and protection of the environment for future farming generations and the general public. For the relevant sector of the public, benefits include:

a) Providing information on the website and through interaction with the press, open membership and membership fees which are subsidised by other activities and reduced rates for students and retired members;
b) By holding some open events each year;
c) By seeking sponsorship to subsidise conference and workshop fees;
d) Through a bursary award scheme;
e) Contributing to government consultations on behalf of members;
f) Offering publications below the cost of their production.

ACHIEVEMENTS AND PERFORMANCE

Recorded membership of the society at the end of 2025 totalled 389 compared with 400 on record in 2024. There were 37 resignations, including a number written off because of continued non-payment. New members in 2025 totalled 26, this is higher than the 19 new members who joined in 2024. The increase in the number of new members may be related to activity around the 23rd EGF Symposium hosted by BGS in September 2025. Payments by Direct Debit continue to increase, with a number of standing order and invoice payees and new members moving to this method. Corporate membership remained at 19 members during the year. There are 47 fully paid active affiliated societies on record at the end of 2025. Together with full members the network at the end of 2025 totalled 3689 people.

In 2025, the Society returned an overall decrease in funds of £551 compared to a decrease in total funds of £13,410 in 2024. The decrease was due to an overall loss on the research conference sales and costs of £10,206.

The overall staffing level at the end of 2025 was 2.4 FTE, however one staff member retired at the end of 2025 (0.6 FTE). The BGS office location at Dunston Business Village continued to work well during 2025.

BGS event activity summary during 2025:

Due to the significant amount of organisational and manuscript handling work required for the 23rd EGF Symposium held in September 2025, the normal spring walks did not take place. The Summer Meeting was held later than normal in September in conjunction with the EGF post symposium tour.

a) BGS attended Dairy-Tech at Stoneleigh Park on 5 February 2025. This provided a networking opportunity for BGS and the opportunity to promote the Recommended Grass and Clover Lists to producers and speak to current and potential new members.
b) BGS in conjunction with the Stapledon Memorial Trust sponsored two grassland sessions at the BISAS Conference in Galway between 8 - 10 April 2025. Entitled 'Grazing and Pasture Management', six papers were presented in each session. These were chaired by Professor Maggie Gill (Stapledon Memorial Trust) and BGS President Elect (2024/2025) Dr Christina Marley (IBERS).
c) The BGS Grassland Farmer of the Year Award winners farm walk was held on 14 May 2025. It was hosted by 2024 winner Dylan Jones at Castellior, Pentraeth Road, Menai Bridge, Anglesey. This was an excellent event with 70 people attending.
d) The NSA (National Sheep Association) Welsh Sheep event was held on 21 May 2025 at Tregoyd Farm, Brecon, Powys. BGS attended, this provided a networking opportunity and the opportunity to speak to current and potential new members.
e) For the first time, BGS attended Groundswell at Lannock Farm, Hertfordshire between 2 - 3 July 2025. This was an excellent event for BGS to attend, helping to raise the BGS profile with a slightly different audience to events attended in previous years.
f) The 81st BGS Annual General Meeting took place at the Institute of Biological, Environmental and Rural Sciences (IBERS), Plas Gogerddan, Aberystwyth on 9 July 2025. Two tours were included on the day hosted by IBERS and BGS corporate member Germinal. 26 members attended the AGM.

g) BGS attended the UK Dairy Day September on September 10 2025. This was an opportunity for BGS to renew and make new connections within the Dairy Industry as well as current and potential new members.
h) BGS hosted the 23rd EGF Symposium on multi-species swards between 15 - 17 September 2025.
i) BGS hosted the EGF post symposium tour (incorporating the BGS Summer Meeting 2025). 22 people attended the post symposium tour which visited sites in Oxfordshire, Gloucestershire and Wiltshire.
j) The BGS Grassland Farmer of the Year Awards took place on the evening October 29 2025 at The Celtic Royal Hotel in Caernarfon. James Henderson from Seafields Farm, County Down, NI was announced as the winner of the 2025 BGS Grassland Farmer of the Year competition.

The 23rd European Grassland Federation symposium highlighted that multi-species swards (MSS) can provide a sustainable alternative to high-input monocultures, offering equivalent productivity with improved animal nutrition and environmental benefits. The symposium brought together 231 attendees from 26 different countries.

Despite clear benefits, MSS adoption remains limited by farmers in many regions of Europe.
The key challenges include:

- Management complexity: MSS require adaptive grazing and cutting strategies to maintain species balance. This requires time and changes in management practice
- Resource availability and cost: Diverse seed mixtures and appropriate cultivars are less readily available and currently more expensive
- Knowledge gaps: Farmers need guidance on establishment, persistence and integration into existing systems

These barriers could be overcome through the use of participatory farmer research, a proven approach to accelerate adoption by farmers by linking them to researchers and advisers. There is also a role for policy support in providing funding for farmers to adopt their use.

The symposium covered three themes:
- Theme 1 - Agronomic considerations of multi-species swards
- Theme 2 - Animal production impacts of multi-species swards
- Theme 3 - Impacts of multi-species swards on the environment

A total of 186 abstracts were submitted in January 2025, following the review process 133 presentations were made at the symposium, this includes both theatre presentations and poster presentations (Table 1).

Table 1: Scientific contributions to the 23rd EGF Symposium 2025

Sessions	Invited Keynotes	Short oral presentations	Posters	Total
Introductory session	2	-	-	2
Session 1 (Theme 1)	2	6	60	68

Session 2 (theme2)	2	6	21	29
Session 3 (Theme 3)	2	6	26	34
Total	8	18	107	133

Following the symposium a workshop was facilitated by AHDB and NIAB, the purpose of the workshop was to collect and collate input from the delegates on the challenges around the use of MSS and the information, guidance and research that was needed to encourage increased uptake and success.

The following recommendations have been proposed from reviewing the delegate workshop inputs.

1. Further research/data/information needed on species (and variety) performance in range of conditions, species interactions, species selection, establishment and management
2. Develop practical species selection & management guides/tools tailored to specific growing conditions, livestock and system needs
3. Develop a decision support tool
4. Increase farmer confidence and address adoption barriers through training and mentoring
5. Provide adviser training & network for sharing best practice and new insights
6. Promote collaborative trials and farmer-led demos for peer-to-peer learning

The original symposium planning was based on 100 - 120 participants and early budgets, venue and registration costs were formulated on this. Following submission of 186 abstracts in January 2025 it was quickly apparent that the event planning would need to significantly change to ensure the success of the symposium. The decision was taken to move the hosting venue from the University of Reading to the Select Car Leasing Stadium in Reading; this significantly reduced the available margin as registration fees had already been agreed and communicated.

The post symposium tour incorporated the BGS Summer Meeting for 2025. The number of delegates was significantly lower than expected, primarily due to reduced bookings from BGS members in the UK. There was no option to attend on a day ticket basis which may have discouraged BGS farmer members from attending this element of the symposium. This is a trend that has continued from recent years with a reduced demand for bookings on multi-day events. In addition, 26 participants had attended the symposium from the UK and it may have been difficult to justify a further 2.5 days to attend the post symposium tour. This would have required 1 full week away from their normal jobs and responsibilities.

Despite approaching all BGS corporate members and other industry contacts, obtaining monetary sponsorship to support the event was a challenge due to the very specific topic of MSS being covered. However, BGS wish to acknowledge the non-financial support offered by a number of organisations which contributed to the success of the symposium and tour.

The journal Grass and Forage Science continues to be wholly online, with full BGS members offered log-in access. The journal was edited by Dr Anjo Elgersma until February 2025 and then by Professor Kevin Smith whilst a new Editor in Chief was recruited. Dr Paul (Long) Cheng was appointed the new editor in Chief in May 2026. Dr Cheng is an Associate Professor in Livestock Nutrition and Grazing Management at the University of Melbourne. He graduated from Lincoln University, New Zealand with a Bachelor of Agricultural Science (Honours) and PhD in animal science (topic: nitrogen metabolism biomarker development in ruminants) and then worked as an Agricultural and Marketing Research and Development Trust postdoc investigating the use of forage herbs for sustainable heifer production. Wiley hope to make further updates to the editorial board through 2026.

The current structure of a royalty payment agreement came into effect on the 1st of January 2022 with the aim of securing the journals future as the publishing environment continually evolves. Overall revenue increased by 13.9% over 2024 with a 2025 royalty payment of £67,341.
During 2025, Wiley signed 22 new Transformational Agreements (TAs), bringing the overall total to 125 at the year end. These TAs provide researchers at the participating institutions both read access to Wiley journals and Open Access funding for accepted papers.

Transformational Agreements meet the growing demands of library and consortium customers by helping transition their spending with Wiley from subscriptions to open access publishing. They also enable authors to submit to the journal knowing that the TAs support the requirements and mandates of funders. By signing these agreements Wiley are able to continue to secure the revenues for Grass and Forage Science and the society.

The publishing landscape continues to evolve rapidly and as anticipated, subscription revenue has declined slightly. Wiley expect this to continue to decrease as the market moves towards a future where open access is increasingly predominant. Where there are TAs in place, Wiley would anticipate that this decline in subscription revenue is offset by an increase in open access revenue, providing articles from eligible authors are published in Grass and Forage Science.

This year the journal account has been negatively impacted by exchange rate fluctuations, as the GB Pound has strengthened in relation to the US Dollar and weakened in relation to the Euro. As a significant proportion of the subscription revenue is collected in US Dollars, the overall impact of this once converted to GB Pounds has depressed revenue by approximately £4,000. Open access revenue increased by around 51% in 2025, because far more open access articles have been published (33 in 2025, compared to 16 in 2024). 80% of those open access articles were published under one of the TAs.

Full text article views increased by 6,983 from 121,000 in 2024 to 127,983 in 2025. The top five countries from which articles were viewed in 2025 include: USA (14.0%), China (11.8%), Brazil (7.6%), UK (6.3%) and Australia (6.0%). In 2025 the United Kingdom had a decrease in article views of 491 from 8593 in 2024 to 8102 in 2025.

The BGS website www.britishgrassland.com continues to work well, further strengthening the Society's profile, communication channels and accessibility. The website is updated regularly with content and information on BGS activities and acts as a hub for event bookings. The BGS YouTube channel launched in October 2021 continued to be updated during 2025 with new content. This has further helped to raise the profile of BGS events and activities and sharing knowledge. At the end of 2025 the channel had 102 subscribers with 1268 views during 2025. There have been 14393 views since the channel launched in 2021.

Work on joint activity with industry partners has continued during 2025 and has allowed the Society's profile to grow. The technological experience within the BGS team continues to grow. This offers significant opportunities to develop the society going forward. It also offers the ability to share technical information through a variety of communication routes.

The Societies social media profile has continued to rise during 2025. At the end of the year the BGS Facebook profile increased to 4068 followers, up 128 from 3940 at the end of 2024. The BGS Instagram account had 354 followers at the end of 2025 up 126 from 228 followers at the end of 2024. The BGS X profile had a slight decrease, with 2891 followers at the end of 2025, down 10 from 2901 at the end of 2024. This is likely reflecting the wider reduction in people using the X platform as they migrate to alternatives.

Working with the Herbage Grass and Clover Recommended List Project Board, the Society continues to promote the Recommended Grass and Clover Lists for England and Wales. Our profile also continues to be raised by committee activity with the Professional Nutrient Management Group and Catchment Sensitive Farming.

The Society seeks to work in partnership with many like-minded industry organisations, such as its corporate members, as well as not for profit organisations such as agricultural levy boards. Corporate membership remains important and the society continues to seek to interact and engage more actively with our existing members, as well as attracting potential new ones.

The Society uses the cloud-based Xero accounts system. The system continues to work well allowing work consolidation and streamlining of account management. There remains further opportunities for further development with regard to integration with the ACT! membership database.

The Society uses the card payment systems PayPal POS (Formally iZettle) and Stripe to ensure the security of card transactions. The systems allows card payments to be accepted remotely and in person at events. These systems ensure that BGS is compliant with the Payment Card Industry Data Security Standard.

The Society continues to receive untiring support from all segments of the membership and grassland community scientists, farmers, industry and advisors. Many give their time for free and work with dedication to achieve success. We are continually grateful for their efforts.

The written policies for the running of the Society have all been reviewed by Trustees. 2025 continued to be challenging in terms of budget management. No income was drawn down from the investment portfolio during 2025.

The BGS investments are held in an Abrdn (formerly Standard Life) portfolio Wrap account administered by RDBIFS Ltd. Investment monitoring and management has been significantly improved allowing adjustments to the investments held if required at regular review meetings. This has ensured a suitable risk/return-balanced portfolio in line with the BGS investment policy.

FINANCIAL REVIEW

Financial position

In 2025 the total funds of the Society decreased by £551. This is arrived at by a deficit of £54,434 in the society's general operations, publication activities and organisation of meetings and events whilst the investments produced an unrealised gain of £53,883. At 31 December 2025 total investment funds were £607,612 compared with £553,729 at 31 December 2024.

Total Fund

The Total Account relating to management and administration produced a deficit of £551 compared with a deficit of £13,410 in 2024.

Total income increased by £95,172 compared with 2024. This resulted from a decrease in income from meetings and events of £7,782, subscriptions and fees of £3,740, demonstrating and events of £885 and other income of £148 and an increase in income from publications of £8,068 and research conference sales of £99,278. Investment income increased by £381 in the year.

Total expenditure increased by £114,438 compared with 2024, as a result of increased overheads and direct costs. In particular a noticeable increase in research conference costs of £109,484 and an increase in office costs by £5,178

The production of Society publications in various forms produced an income of £79,986 compared with £71,918 in 2024.

Net income from Grass and Forage Science totalled £67,341 compared with £59,109 in 2024. The publishers, Wiley, continue to explore and develop further extension of the publication via online facilities and expand into developing areas such as China and Brazil.

Bursary Award Fund

A total of 10 awards were made to early career scientists attending the symposium, supported by funding from the Stapledon Memorial Trust. These awards reduced the registration fee by £200. One further award of £1000 was made to an early career applicant who applied to the BGS 2025 Travel Bursary Award scheme. The Trustees continue to explore ways to utilise the surplus funds the Society now holds in the form of academic and non-academic awards.

FINANCIAL REVIEW

Investment policy and objectives

It is the policy of the Trustees to invest any surplus of resources available in order to achieve a level of return as considered acceptable by the Trustees. The investments held by the Society have been acquired in accordance with the powers of the Trustees.

Reserves policy

The Trustees have considered the requirement for reserves held by the society and believe the optimum level of free reserves (those not invested in Tangible Fixed Assets) should be 18 months expenditure, with an absolute minimum of 1 year's expenditure, to cover the risks of the society relating to events, publications and obligations to staff and creditors.

At 31st December 2025 reserves held total £787,025. The Trustees consider that total funds are sufficient to meet future financial obligations of the Society. A written policy on reserves has been agreed by the Trustees and is reviewed annually.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is organised and run by an elected Council, who during their period in office are recognised as Trustees of the Charity. The Trustees operate under the incorporated title of "The Trustees of the British Grassland Society" but the granting of this incorporated status by the Charity Commissioners does not alter the powers or liabilities of the individual Trustees to comply with the Charities Act 1993 as set out at the end of this report, and the Society remains an unincorporated association that is governed by its Constitution. Other societies with objectives in accordance with the British Grassland Society can become affiliated societies, and this should be encouraged for the benefit of the Society, its objectives and agriculture in general.

The Council is supported by regional advisers to Council, other Committees formed for specific functions as and when the Trustees determine and affiliated local grassland societies in the UK. These committees comprise of Trustees and members of the Society co-opted in relation to the particular expertise required on these committees. Chairs of committees report to Council with recommendations. Election of Trustees to Council is by nomination and then, if necessary, by vote at the Annual General Meeting. The Trustees are unpaid for services rendered to the Society. A new constitution was agreed in 2006, amended in 2009, and is approved by the Charity Commission for England and Wales. A further amendment was made following the 2018 AGM, when a proposal to reduce the period after which membership was terminated for non-payment of the subscription invoice was reduced to three months instead of six.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

261800

Principal address
Log Cabin 13b
Dunston Business Village
Stafford Road
Dunston
ST18 9AB

Trustees
Dr P J Murray Honorary Treasurer
Dr E Genever Honorary Secretary
Mr P Muto National Trustee
Dr F V Crotty National Trustee
Mr P P Cosgrave Immediate Past President (resigned 9.7.25)
Mr L D Diepenbroek President Elect (appointed 9.7.25)
Mr G Parks Immediate Past President
Mr J White National Trustee
Dr C L Marley President
Mrs B Neil (appointed 9.7.25)

Independent Examiner
Rowland and Co, Chartered Accountants
High Street
Weaverham
Northwich
Cheshire
CW8 3HA

Approved by order of the board of trustees on 16th July 2026 and signed on its behalf by:

Mr L D Diepenbroek - Trustee

Independent examiner's report to the trustees of The British Grassland Society
I report to the charity trustees on my examination of the accounts of The British Grassland Society (the Trust) for the year ended 31st December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rosemary Rowland FCA

Rowland and Co, Chartered Accountants
High Street
Weaverham
Northwich
Cheshire
CW8 3HA

16th July 2026

THE BRITISH GRASSLAND SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	31.12.25 Unrestricted funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Meeting and events		20,977	29,644
Publication costs		79,986	71,918
Other		948	1,096
Subscriptions		39,375	43,115
Other trading activities	2	99,278	-
Investment income	3	4,905	4,524
Total		245,469	150,297
EXPENDITURE ON			
Charitable activities			
Meeting and events		31,271	35,901
Publication costs		25,038	24,212
Other		243,594	125,352
Total		299,903	185,465
Net gains on investments		53,883	21,758
NET INCOME/(EXPENDITURE)		(551)	(13,410)
RECONCILIATION OF FUNDS			
Total funds brought forward		787,576	800,986
TOTAL FUNDS CARRIED FORWARD		787,025	787,576

The notes form part of these financial statements

THE BRITISH GRASSLAND SOCIETY

BALANCE SHEET
31ST DECEMBER 2025

	Notes	31.12.25 Unrestricted funds £	31.12.24 Total funds £
FIXED ASSETS			
Intangible assets	7	1,410	1,880
Tangible assets	8	1,458	980
Investments	9	607,612	553,729
		610,480	556,589
CURRENT ASSETS			
Debtors	10	84,881	62,606
Cash at bank		103,049	176,457
		187,930	239,063
CREDITORS			
Amounts falling due within one year	11	(11,385)	(8,076)
NET CURRENT ASSETS		176,545	230,987
TOTAL ASSETS LESS CURRENT LIABILITIES		787,025	787,576
NET ASSETS		787,025	787,576
FUNDS	12		
Unrestricted funds		787,025	787,576
TOTAL FUNDS		787,025	787,576

The financial statements were approved by the Board of Trustees and authorised for issue on 16th July 2026 and were signed on its behalf by:

Mr L D Diepenbroek - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1. ACCOUNTING POLICIES - continued

HIRE PURCHASE AND LEASING COMMITMENTS
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.12.25	31.12.24
	£	£
Research Conference sales	99,278	-

3. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Deposit account interest	4,905	4,524

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2025 nor for the year ended 31st December 2024.

TRUSTEES' EXPENSES

There were £1,757.93 of trustees' expenses paid for the year ended 31st December 2025.

continued...

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.25	31.12.24
Management	1	1
Administration	2	2
	3	3

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Meeting and events	29,644
Publication costs	71,918
Other	1,096
Subscriptions	43,115
Investment income	4,524
Total	150,297
EXPENDITURE ON	
Charitable activities	
Meeting and events	35,901
Publication costs	24,212
Other	125,352
Total	185,465
Net gains on investments	21,758
NET INCOME/(EXPENDITURE)	(13,410)

continued...

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
RECONCILIATION OF FUNDS	
Total funds brought forward	800,986
TOTAL FUNDS CARRIED FORWARD	787,576

7. INTANGIBLE FIXED ASSETS

	Website £
COST	
At 1st January 2025 and 31st December 2025	21,935
AMORTISATION	
At 1st January 2025	20,055
Charge for year	470
At 31st December 2025	20,525
NET BOOK VALUE	
At 31st December 2025	1,410
At 31st December 2024	1,880

continued...

8. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1st January 2025	33,117
Additions	965
At 31st December 2025	34,082
DEPRECIATION	
At 1st January 2025	32,137
Charge for year	487
At 31st December 2025	32,624
NET BOOK VALUE	
At 31st December 2025	1,458
At 31st December 2024	980

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st January 2025	553,729
Revaluations	53,883
At 31st December 2025	607,612
NET BOOK VALUE	
At 31st December 2025	607,612
At 31st December 2024	553,729

There were no investment assets outside the UK.

All investments shown above are at market value.

continued...

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Trade debtors	1,500	1,832
VAT	13,544	-
Prepayments and accrued income	69,837	60,774
	84,881	62,606

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Trade creditors	2,388	676
Taxation and social security	4,491	4,550
Other creditors	4,506	2,850
	11,385	8,076

12. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	765,420	(551)	764,869
Bursary award	15,730	-	15,730
Staffordshire Bursary award	6,426	-	6,426
	787,576	(551)	787,025
TOTAL FUNDS	787,576	(551)	787,025

continued...

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	245,469	(299,903)	53,883	(551)
TOTAL FUNDS	245,469	(299,903)	53,883	(551)

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	778,830	(13,410)	765,420
Bursary award	15,730	-	15,730
Staffordshire Bursary award	6,426	-	6,426
	800,986	(13,410)	787,576
TOTAL FUNDS	800,986	(13,410)	787,576

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	150,297	(185,465)	21,758	(13,410)
TOTAL FUNDS	150,297	(185,465)	21,758	(13,410)

continued...

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	778,830	(13,961)	764,869
Bursary award	15,730	-	15,730
Staffordshire Bursary award	6,426	-	6,426
	800,986	(13,961)	787,025
TOTAL FUNDS	800,986	(13,961)	787,025

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	395,766	(485,368)	75,641	(13,961)
TOTAL FUNDS	395,766	(485,368)	75,641	(13,961)

continued...

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2025.

THE BRITISH GRASSLAND SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

	31.12.25 £	31.12.24 £
INCOME AND ENDOWMENTS		
Other trading activities		
Research Conference sales	99,278	-
Investment income		
Deposit account interest	4,905	4,524
Charitable activities		
Publications	79,986	71,918
Subscriptions and fees	39,375	43,115
Meetings and events	9,832	17,614
Demonstrating and events	11,145	12,030
Other income	948	1,096
	141,286	145,773
Total incoming resources	245,469	150,297
EXPENDITURE		
Charitable activities		
Publication costs	25,038	24,095
Meeting and events	31,271	36,018
	56,309	60,113
Support costs		
Management		
Research Conference costs	109,484	-
Governance costs		
Wages	92,858	87,602
Social security	2,144	3,323
Pensions	3,715	3,504
Carried forward	98,717	94,429

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

	31.12.25 £	31.12.24 £
Governance costs		
Brought forward	98,717	94,429
Auditors' remuneration for non audit work	2,910	2,745
Cost of council	4,762	5,640
Office costs	26,764	21,586
Amortisation of intangible fixed assets	470	626
Depreciation of tangible fixed assets	487	326
	134,110	125,352
Total resources expended	299,903	185,465
Net expenditure before gains and losses	(54,434)	(35,168)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	53,883	21,758
Net expenditure	(551)	(13,410)