The Heath & Hampstead Society

Registered Charity No: 261782

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 DECEMBER 2025

FISHER PHILLIPS LLP

Chartered Accountants

THE HEATH & HAMPSTEAD SOCIETY
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees (during the year ended 31 December 2025 and thereafter, until the date of approval of these financial statements)

Lord Mance	
M Hutchinson	
M Clark-Darby	
A Fathi	
J Beyer	
A Haslam-Jones	(Retired 25 June 2025)
G Curtis	
A Smaga	(Retired 21 May 2025)
L Austin	
D Castle	(Retired 25 June 2025)
E Cousins	(Retired 26 January 2025)
F Harding	
V Harding	
P Kohl	(Appointed 21 May 2025)
J Learmond-Criqui	
R Linger	(Retired 25 June 2025)
T Radice	(Retired 25 June 2025)
M Raman	
Prof J Waage	
J Weston	

Registered charity number	26178
Principal place of business	PO Box 38214 London NW3 1XD
Accountants	Fisher Phillips LLP Summit House 170 Finchley Road London NW3 6BP
Bankers	Lloyds Bank plc London CCLA Investment Management Senator House, 85 Queen Victoria Street London EC4V 4ET

THE HEATH & HAMPSTEAD SOCIETY
FOR THE YEAR ENDED 31 DECEMBER 2025
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THE HEATH & HAMPSTEAD SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report together with the financial statements of the Society for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out on pages 12-14 and comply with applicable law.

Constitution and governance

The Society is an unincorporated association constituted under its governing document, the Society's constitution, adopted on 19 June 2012. The Society's sub-committees are regulated by a series of bye-laws. All significant decisions affecting the Society are taken by the General Committee, which meets every two months.

Trustees (the members of the Society's General Committee) are mostly elected. Some are elected for three-year terms at the annual general meeting. The officers (President, Chair, Treasurer, Secretary) are elected annually at the annual general meeting. The three Vice-Chairs (the chairs of the Society's three permanent sub-committees) and the Society's representative on the statutory City of London Hampstead Heath Consultative Committee are appointed by the trustees. The trustees occasionally appoint other persons as trustees to fill temporary vacancies on the General Committee. The maximum permitted number of trustees is 20. New trustees are given the current Charity Commission guidance on trusteeship and have a discussion about their duties with the Society's Chair (a solicitor). Most of the trustees are or have been trustees of other charities.

The trustees named under Legal and Administrative Information have served as detailed.

The Society does not employ staff and none of its trustees or sub-committee members is remunerated. All the charitable work of the Society is performed by volunteers.

Charitable objects

The objects of the Society are;

1. To preserve those parts of Hampstead Heath which are subject to s.16 of the Hampstead Heath Act 1871 in their wild and natural state, and also to preserve the natural and characteristic features of the other parts of the Heath, so far as is consistent with their enjoyment by the public;
2. To promote and maintain the amenities and characteristics of the environs of the Heath, and of the buildings and streets of Hampstead; and
3. To promote public interest in the study of natural history, conservation and the history of the areas referred to in 1 and 2 above.

Main activities

The main activities of the Society in relation to its objects (by reference to the numbered objects) have been as follows:

1. The Society makes regular representations to the City of London Corporation in several forums concerning the conservation and management of the Heath, including the Hampstead Heath Consultative Committee, the Kenwood Landscape Forum, the Heath Hands Executive Committee and the Hampstead Conservation Area Advisory Committee. The Society's Heath Sub-Committee undertook inspection walks of different parts of the Heath, accompanied by Heath staff, to monitor the conservation of the Heath. The Society is also represented on the Hampstead Heath, Highgate Wood and Queen's Park Committee, the statutory body which manages the Heath on behalf of the City.

2. The Society continued to participate in the revision of various draft policies to be promulgated under the City of London Corporation (Open Spaces) Act 2018, a private Act for the better regulation of the City's open spaces, including Hampstead Heath. Participation included meetings with the City and stakeholders for discussion on policy. The Society continued to work with the City to formulate a strategy for controlling insecticides in the Hampstead Heath Ponds caused by dog flea-powder, and held a seminar, well attended by local veterinarians and other stakeholders, on the topic The Chair and members of the Heath Sub-Committee met regularly with the Superintendent of the Heath and his staff to monitor and discuss all operational issues affecting the Heath.

3. The Society has continued to support Camden Council in relation to ongoing challenges of the lawful use of the North Fairground Site (MOL) at the Vale of Health.

4. The Society reviews and comments to Camden Council on significant planning applications in Hampstead and on the fringes of the Heath. The Society opposes inappropriate development and contributes financially to, and in an advisory or expert role at, planning appeals, especially those involving a seriously harmful development or one which involves the setting of a harmful precedent. The Society is in constant contact with Camden Council in relation to planning, development, conservation and traffic issues. The Society also assists residents and others in opposing inappropriate licensing applications, typically for extended alcohol licences. The Society campaigns in support of local independent shops and runs the Hampstead Card scheme for that purpose.

5. The Society was a leading and successful objector in 2022 to Camden Council (as the local planning authority) in relation to the redevelopment of a large builder's yard known as Murphy's Yard at Gospel Oak on the south-eastern tip of the Heath, an oversized residential and commercial development with no green space of its own, including high rise towers which would have blocked important and historic views from and to the Heath and cast shadow over parts of the Heath in winter time, the application for which

was withdrawn by the developer. The Society continues to provide advice and suggestion (some of it expert) to the developer and Camden Council on the type of development for the site which would be acceptable.

6. The famous southward views from Hampstead Heath are facing destruction in the form of multiple real estate developments involving the erection, to unprecedented heights, of high-rise towers, principally for residential accommodation. Local regulation requires the protection of these views, and the Society is seeking to hold the relevant planning authorities to that regulation by organising, and participating in groups raising, objections to the proposals, all in conjunction with other local amenity, civic and conservation groups. The whole question of the protection of these views is again covered extensively in the Society's newsletter of January 2026.

7. The Society organised monthly public educational walks on the Heath and published three newsletters. The Society continued the scheme for the erection of commemorative plaques on Hampstead buildings. It erected two new plaques and restored a third.

8. On 27 March, Society Patron and nationally known landscape architect, Tom Oliver, gave the 3rd Hunter Davies Lecture to Society members and the public, entitled "Mystery tour: the quest to revive an ancient landscape", in this case the ecological restoration of a farm in the Welsh Marches. The lecture was streamed live to Society members and the public.

9. On 25 June, former Society Vice-President, Helen Lawrence, gave an illustrated talk at the Society's Annual General Meeting about her forthcoming publication entitled "The Journals of Henry Sharpe – City Merchant and Hampstead Worthy, 1830-1847". Helen has edited the journals. On 15 September, the Society, with the London Record Society, co-hosted the formal launch of the book at St John-at-Hampstead, Church Row.

10. On 30 October, the Society hosted the annual Springett Lecture given by Robert Macfarlane at St Stephen's Church, Pond Street. The lecture is funded by a legacy from the late Kate Springett, founder of the Marylebone Birdwatching Society. The lecture was entitled "Living Rivers: Water and Animacy on Hampstead Heath and beyond". The lecture was also streamed live to Society members and the public.

11. Originally held to mark publicly the sesquicentenary of the Hampstead Heath Act of 1871, the Act of Parliament that saved the Heath for the nation in perpetuity, the Society hosted a repetition of two special events in the summer of 2025: a free kite-flying display (with the Kite Society of Great Britain) on Parliament Hill (sometimes known as Kite Hill) and a live, free public concert on the Heath, called the Natural Aspect Concert (in reference to the Society's first charitable object and the language of the 1871 Act) and which attracted a record audience.

The purpose of the events was to draw public attention to the significance of the anniversary of the Act and what it has achieved in its 150 years, to encourage more visitors to the Heath, and to make all visitors aware of the Heath's importance as, arguably, London's greatest open space, and to educate them about the need for its continuing protection.

12. The Society organised the return of grazing sheep to the Heath in September 2025.

13. The Society continued its project of a changing display of four series of large information boards at entrances to the Heath educating visitors, in a seasonal context, about the Heath's wildlife and biodiversity and the need for their protection.

All such activities were for the public benefit. The charity does not have individual beneficiaries.

Main achievements

Apart from the activities described above, the Society's main achievements for 2025 have been:

1. The continued influence on Camden Council in relation to the proper application of its own and local neighbourhood planning policies.

2. The continuation of a photographic competition #myhampsteadheath which has attracted well over 8,000 entries. Winning entries have appeared in the local press. One purpose of the competition is to promote awareness of the Heath and its importance.

3. The obtaining of various tree preservation orders within Hampstead and successful enforcement action in relation to unlawful tree-felling.

4. The continued improvement of the Society website, with related Twitter, Facebook and Instagram links for the Society, containing among other things, an interactive and educational map, accessible via an app, of Hampstead Heath.

5. The continued work with the church authorities to restore the tomb of the artist John Constable in the churchyard of St John-at-Hampstead.

6. The Society was in 2024-2025, and currently is, instrumental in obtaining the necessary funding for three very significant projects on Hampstead Heath. The first project is the creation of an island on the Highgate No 3 Pond, also known as the Highgate Model Boating Pond. The planned "island" is presently connected with the mainland by a causeway; the causeway will be removed to allow the island to provide a bird sanctuary. The Society has procured the funding from a philanthropic Society member.

The second project is the acquisition of a piece of land on the east of Hampstead Heath known as "Harry's Land". This piece of land is completely surrounded by public heathland, and its current private ownership is an historical anomaly. The current owner may be intending to sell the land back to the Heath, and the Society, through one of its members, is assisting in funding the purchase price. The third project is the restoration of the Heath drinking fountains, all of which were decommissioned during the pandemic. A generous legacy from a former Society trustee will fund part of this project. It is hoped that all these projects will be completed in 2026.

Plans for the future

The Society, in view of their success and popularity, will in 2026 continue to host the Kite Display and Natural Aspect Concert (see above) and arrange the return of grazing sheep to the Heath for an extended period in September.

The Society will continue to resist a new application for a certificate of lawful use in respect of the North Fairground Site (MOL) at the Vale of Health where the owner seeks permission from Camden Council in effect to operate the site as a commercial caravan park.

The Society will continue its programme of monthly Heath walks for the public with no admission charge for these walks. The Society regards the abolition of charges as increasing the public benefit associated with educating the public about the Heath. The cost of the walks in 2026 is being underwritten by a third-party benefactor.

The Society will be liaising closely with the City of London over the proposed adoption of a new financial plan for future funding of the Heath. The Society will continue its work on the strategy for controlling insecticides in the Hampstead Heath Ponds, referred to in paragraph 2 of Main Activities (above). The Society will continue its campaign referred to under paragraph 6 of Main Activities (above).

Reserves policy

The Society's policy on reserves is as follows: The Society maintains reserves to cover approximately one half-year's expected annual expenditure, together with funds to enable it to pursue its objects as described above. There are no funds in deficit.

Assets as custodian trustee

The Society holds no assets as custodian trustee apart from certain publications and local paintings for sale or resale.

Financial review

The trustees are satisfied with the financial performance of the Society in this year.

Principal risks and uncertainties

The trustees do not foresee any significant risks to the Society or its operations, or any uncertainties facing it. At the end of 2025, the Society's membership stood at 2,045 (2,099 in 2024), of which 455 were life members.

The work of the Society could be adversely affected by new or changed government legislation or policies, at national or local level, but the Society is not presently aware of any such legislation or policies.

The Society only exceptionally enters into future financial commitments, with the result that it is always able to control its day-to-day expenditure to keep it, for practical purposes, within the Society's actual and anticipated income.

Going concern

The financial statements have been prepared on a going concern basis.

Summary of financial performance

The Society incurred a net deficit of £2,774 during the financial year 2025. The main reason for this deficit was the cost of the two years' worth of Heath Biodiversity Boards, and the move of the Society's accounting and database to a new financial system. The increase in donations is due to various Plaque donations. There was a net reduction for the year of £10,588 in unrestricted funds, and a net increase of £7,814 in restricted funds. The increase in restricted funds is due to an anonymous donation from one of the Society's trustees. Included within the net deficit was an unrestricted funds gain on the Society's investment of £765.
The increase in gross expenditure in 2025 is mainly due to the Biodiversity Boards, and the move of the Society's accounting and database to a new financial system (see above). The increase in the costs of 'membership promotion' is mainly due to the cost of tidying up of the membership database, postage and associated printing of materials to lapsed and other members and an overall increase in printing and postage costs.

The Society receives its funds from membership subscriptions, donations, legacies, organised walk contributions, lectures, appeals, fund-raising social events, deposit interest, and income from its investments.

A portion of these funds is applied in meeting the administrative costs of the Society. The major part of the balance is spent on producing a newsletter three times a year containing articles about Hampstead and Hampstead Heath, and on legal and other professional fees incurred in connection with the Society's campaigning activities.

At the year end, the Society had net assets of £70,392. £25,605 were held in unrestricted funds, and £44,787 in restricted funds.

The Society prepares cash flow and budget projections annually. These indicate the Society can meet its liabilities for a period of not less than 12 months from the date of approval of these projections by the trustees of the Society.

The trustees of the Society monitor, on a regular basis, its liquid resources, cash flows and bank balances, and general administrative expenses. The Society's costs are tightly controlled.

Accounting policies and future outlook

The Society reviews its accounting policies annually. It is the view of the trustees of the Society that no changes to the current policies are needed. The trustees are not aware of any specific factors likely to affect the financial performance of the Society or its position going forward.

Statement of trustees' responsibilities

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and its financial position at the end of the year. In preparing financial statements giving a true and fair view the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently,

- observe the methods and principles in the Charities SORP FRS 102,

- make judgments and estimates that are reasonable and prudent,

- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements, and

- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 27 April 2026 and signed on their behalf by:-

MS Hutchinson

Marc Hutchinson
Chair

Maureen Clark-Darby
Treasurer

THE HEATH & HAMPSTEAD SOCIETY
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HEATH & HAMPSTEAD SOCIETY
FOR THE YEAR ENDED 31 DECEMBER 2025

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 10 - 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act)
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts seeking explanations from you as the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements
   - to keep accounting records in accordance with section 130 of the 2011 Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Sparrow FCA **Dated 27 April 2026**

for and on behalf of Fisher Phillips LLP
Chartered Accountants
Summit House, 170 Finchley Road
London NW3 6BP

THE HEATH & HAMPSTEAD SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Restricted £	Unrestricted £	2025 Total £	*2024 Total £*
Income from:					
Subscriptions	6	-	25,280	25,280	*23,772*
Donations and legacies		8,000	13,596	21,596	*18,520*
Investment income and interest receivable	7	1,142	3,001	4,143	*4,362*
Total income		9,142	41,877	51,019	*46,654*
Expenditure on:					
Charitable activities:					
Heath expenditure		-	(12,539)	(12,539)	*(4,401)*
Town expenditure		-	(5,009)	(5,009)	-
Website and IT expenditure		-	(6,223)	(6,223)	*(2,890)*
Newsletter		-	(14,258)	(14,258)	*(13,623)*
Administration expenditure		-	(3,771)	(3,771)	*(3,303)*
Independent examination fee		-	(2,040)	(2,040)	*(2,040)*
Membership recruitment		-	(8,490)	(8,490)	*(4,255)*
Charitable donations		-	(68)	(68)	*(68)*
Kate Springett Legacy	11	(1,328)	-	(1,328)	*(1,294)*
		(1,328)	(52,398)	(53,726)	*(31,874)*
Costs of generating funds	8	-	(832)	(832)	*(2,067)*
Total expenditure		(1,328)	(53,230)	(54,558)	*(33,941)*
Net income / (expenditure) before other recognised gains and losses		7,814	(11,353)	(3,538)	*12,713*
Net gains / (losses) on investments		-	765	765	*112*
Net income / (expenditure) for the year		7,814	(10,588)	(2,774)	*12,825*
Transfer between funds		-	-	-	-
Net movement in funds		7,814	(10,588)	(2,774)	*12,825*
Reconciliation of funds					
Total funds brought forward at 1 January 2025		36,973	36,193	73,166	60,341
Total funds carried forward at 31 December 2025	11	44,787	25,605	70,392	*73,166*

All incoming resources and resources expended derive from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.

THE HEATH & HAMPSTEAD SOCIETY
BALANCE SHEET
AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS					
Investments	2		5,183		4,417
CURRENT ASSETS					
Debtors	3	531		531	
Cash at bank and in hand		110,790		101,419	
		111,321		101,950	
CREDITORS					
Amounts falling due within one year	4	(24,489)		(12,496)	
NET CURRENT ASSETS			86,832		89,454
TOTAL ASSETS LESS CURRENT LIABILITIES			92,015		93,871
CREDITORS					
Amounts falling due after one year	5		(21,623)		(20,705)
			70,392		73,166
CAPITAL AND RESERVES					
Restricted funds	11		44,787		36,973
Unrestricted funds	11		25,605		36,193
			70,392		73,166

These financial statements were approved by the trustees on 27 April 2026 and were signed on their behalf by:-

Marc Hutchinson
Chair

Maureen Clark-Darby
Treasurer

1 ACCOUNTING POLICIES

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

1.2 Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

1.3 Income

Income resources comprise membership subscriptions, donations, legacies, organised walk contributions, appeals, fund-raising social events, deposit interest and income from its investments.

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is a treated as a contingent asset and disclosed if material.

The Society receives life membership subscriptions. This income is spread over ten years from the year in which it is first received.

1.4 Donations of gifts, services and facilities

Donated gifts, professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.6 Resources expended

Resources expended are included in the statement of financial activities on an accruals basis, inclusive of VAT which cannot be recovered.

Certain expenditure is directly attributable to specific charitable activities and has been included in those cost categories.

Direct expenditure in respect of fund-raising and governance is shown separately.

1 ACCOUNTING POLICIES (CONTINUED)

1.7 Fund accounting

Unrestricted funds comprise general funds which the trustees are free to use in accordance with the charitable objects.

Restricted funds are funds which have been given for particular projects. These funds are represented by cash at bank.

1.8 Investments

Unlisted investments are stated at market value at the balance sheet date.

The Statement of Financial Activities includes the net gains and losses arising on revaluations throughout the year.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.12 Reserves

The Society maintains reserves to cover one half year's expected annual expenditure and funds to enable it to pursue its charitable objects.

1.13 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 INVESTMENTS

Unlisted investments consist of units held in The Equities Investment Fund for Charities (Charifund).

Market valuation	**£**
At 1 January 2025	**4,417**
Net investment gain/(loss)	**766**
At 31 December 2025	**5,183**
Historical cost	**372**

3 DEBTORS

	2025	*2024*
	£	*£*
Donations	**-**	*-*
Other debtors	**531**	*531*
	531	*531*

4 CREDITORS: amounts falling due within one year

Annual subscriptions paid in advance	**3,536**	*3,255*
Deferred life membership subscriptions	**2,403**	*2,301*
Accruals	**18,550**	*6,940*
	24,489	*12,496*

5 CREDITORS: amounts falling due after one year

	2025	2024
	£	£
Total deferred life membership subscriptions	24,026	23,006
Less falling due within one year	(2,403)	(2,301)
	21,623	20,705
Deferred for between two and five years	9,608	9,203
Deferred for more than five years	12,015	11,502
	21,623	20,705

6 SUBSCRIPTIONS

Members' subscriptions attributable to the current year	19,376	18,124
Gift Aid recoverable on current subscriptions	5,904	5,648
	25,280	23,772

7 INVESTMENT INCOME

Dividends received from unlisted investments	283	270
Gross interest received from cash deposits	3,860	4,092
	4,143	4,362

8 COSTS OF GENERATING FUNDS

Convening and conducting the annual general meeting	832	2,067

9 STAFF COSTS AND TRUSTEES' REMUNERATION

The Society does not employ staff and the trustees are not remunerated.

10 CONTROL

The charity is under the control of the trustees.

11 MOVEMENT IN FUNDS

	At 31/12/2024	Incoming resources	Resources expended	Investment gain/(loss)	At 31/12/2025
	£	£	£		£
Restricted funds:					
Kate Springett Legacy	24,117	794	(1,328)	-	**23,583**
Jenifer Ford Bequest	2,856	-	-	-	**2,856**
Martin Humphery Bequest	10,000	348	-	-	**10,348**
The Water Fountain Fund	-	8,000	-	-	**8,000**
Total restricted funds	**36,973**	**9,142**	**(1,328)**	**-**	**44,787**
Unrestricted funds:	36,193	41,877	(53,230)	765	**25,605**
Total unrestricted funds	**36,193**	**41,877**	**(53,230)**	**765**	**25,605**
Total Funds	**73,166**	**51,019**	**(54,558)**	**765**	**70,392**

Purpose of Restricted Funds:

Kate Springett Legacy
This reserve is for the protection and preservation of wild bird life on Hampstead Heath.

Jenifer Ford Bequest
This reserve, created from the sale of paintings bequeathed to the Society by the late Jenifer Ford, is for the erection of a memorial bench to Jenifer on the Heath, with the excess funds to be donated to the general purposes of the Society.

Martin Humphery Bequest
This reserve is for the restoration of public drinking fountains on Hampstead Heath.

The Water Fountain Fund
This reserve is for the restoration of public drinking fountains on Hampstead Heath.

12 RELATED PARTY TRANSACTIONS

During the year a trustee donated £8,000 to the Society to set up The Water Fountain Fund.

There were no other transactions with any trustee of the charity.