Charity No. 261653

ST MARTIN'S CHURCH, SALISBURY

ANNUAL REPORT AND FINANCIAL STATEMENTS

OF

SARUM ST MARTIN

THE RECTOR AND CHURCHWARDENS ACCOUNTS

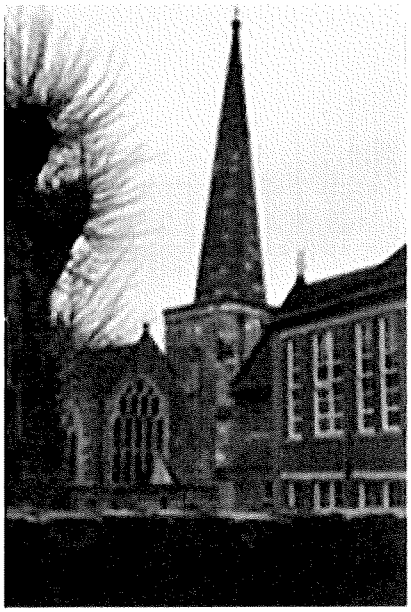
(CHURCH OR FABRIC ESTATES)

FOR THE YEAR ENDED 31 DECEMBER 2025

RECTOR
In Vacancy

CHURCHWARDEN
Mrs Mary A. Lilley
8 Potters Way
Salisbury
SP1 1PY

CHURCHWARDEN
Mr R. J. Hayes
53 Hilltop Way
Salisbury
SP1 3QQ



INDEPENDENT EXAMINER
Christopher Bush BA FCA
Berkeley Bate Outsourcing LLP
Chartered Accountants
Blakey Road
Salisbury
Wiltshire
SP1 2LP

SARUM ST MARTIN
RECTOR AND CHURCHWARDENS ACCOUNTS
(CHURCH OR FABRIC ESTATES)

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For the Year Ended 31 December 2025

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SARUM ST MARTIN
RECTOR AND CHURCHWARDENS ACCOUNTS
(CHURCH OR FABRIC ESTATES)

REPORT OF THE RECTOR AND CHURCHWARDENS
For the year ended 31 December 2025

The Rector and Churchwardens of the Church of Sarum St Martin, Salisbury, are the managing trustees of the Charity registered as the 'Church or Fabric Estates Trust'. The Diocese of Salisbury's Diocesan Board of Finance is the Custodian Trustee of the invested capital of the Charity.

The objects of the Charity are for the purpose of maintaining the fabric of the Church of St Martin, the St Martin's Centre, and for other charitable purposes.

The income of the Charity is derived from investments of bequests and capital sums invested with the Central Board of Finance of the Church of England and from rental income.

The income of the Charity is used for the care, repair and maintenance of the Church building and to provide furnishings and equipment for use in the Church building, and the St Martin's Centre.

The Trustees who served during the year were:
Mrs Mary A Lilley (Churchwarden)
Mr R J Hayes (Churchwarden)

St Martin's Church
The annual maintenance programme including Health and Safety risk assessments, fire extinguisher maintenance and CCTV took place throughout the year. The Lightning Conductor maintenance was also carried out. A number of Concerts were held in the Church during the year The Parish office was open on Mondays to Thursdays from 10.00am to 12.30pm.

St Martins Centre
A maintenance programme was managed on a needed basis during the year. A full risk assessment was carried out to meet our Health and Safety requirements and Fire alarm and CCTV maintenance was also carried out with minor works to ensure good working order of all services including replacement of some fire extinguishers. The Halls were hired to a number of organisations throughout the year..

The EiS school is operating throughout the year and hires two rooms for administration, five classrooms and a toilet block at a rent of £1,480 per month in part of the Centre known as the''Annexe''. These rooms would also continue to be hired out to other private parties or organisations when available, an example being Pulse Healthcare and Celebrate Voice every October for two weeks to facilitate their rehearsals.

The lower part of the building, alongside the churchyard, is leased to the PCC, which includes the "basement office accommodation" is rented by The Salisbury Vineyard Church who are responsible for the Council Rates on that element of the building.

On behalf of the Rector & Churchwardens

Mary Angela Lilley, PCC Vice Chair

Dated: 12 April 2026

SARUM ST MARTIN
RECTOR AND CHURCHWARDENS ACCOUNTS
(CHURCH OR FABRIC ESTATES)

STATEMENT OF FINANCIAL ACTIVITIES
For the Year Ended 31 December 2025

GENERAL FUND – RECEIPTS AND PAYMENTS ACCOUNT

	2025		2024	
	£	£	£	£
RECEIPTS				
Miss Little Bequest 6946 shares CB3015536	4,463		4,359	
Eleanor Walsh Fund 6697 shares CO3053122	3,799		3,699	
Interest and Dividends receivable	2,900		2,794	
Rent - St Martin's Former Infant's School	19,725		34,460	
		30,887		45,312
OTHER RECEIPTS				
Transfers from PCC	-		-	
Study English return of funds	-		-	
		0		0
TOTAL RECEIPTS		30,887		45,312
PAYMENTS				
Church Maintenance and Repairs (incl Tower)	10,223		56,010	
22 St Martins Church St Repairs & Maintenance	40,010		-	
27 Fowlers Road Repairs & Maintenance	9,382		-	
Bank Charges and Interest	102		86	
Insurance	6,893		6,752	
Sundry Items/Equipment	250		2,307	
Church Hall Repairs & Maintenance	66,777		11,344	
Professional Fees and Faculties	2,756		2,453	
Church Hall Running	-		500	
Charitable Giving and Donations	1,500		-	
		(137,893)		(79,452)
OTHER PAYMENTS				
Transfers to PCC	68,793		51,135	
Transfer to Discretionary Fund	0		0	
		(68,793)		(51,135)
TOTAL PAYMENTS		(206,686)		(130,587)

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INVESTMENTS				
Partial encashment from Fabric Fund	125,000		25,000	
		125,000		25,000
(DEFICIT)/SURPLUS FOR THE YEAR		(50,799)		(60,275)
Bank Balances - 1 January 2025		164,306		224,581
Bank Balances - 31 December 2025		113,507		164,306

SARUM ST MARTIN
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(CHURCH OR FABRIC ESTATES)

STATEMENT OF FINANCIAL ACTIVITIES
For the Year Ended 31 December 2025

RAWLINGS BEQUEST – RECEIPTS AND PAYMENTS ACCOUNT

	2025		2024	
	£	£	£	£
RECEIPTS				
Dividend on shares	66,766		65,207	
Interest on CBF deposit account	26,710		30,615	
TOTAL RECEIPTS		93,475		95,822
PAYMENTS				
Withdrawal		125,000		25,000
TRANSFERS BETWEEN FUNDS		-		-
SURPLUS FOR THE YEAR		(31,525)		70,822
CBF Deposit Balance - 1 January 2025		637,441		566,618
CBF Deposit Balance - 31 December 2025		605,916		637,441

DISCRECTIONARY FUND - RECEIPTS AND PAYMENTS ACCOUNT

	2025		2024	
	£	£	£	£
RECEIPTS				
Miscellaneous income	1,200		855	
Interest on CBF deposit account	660		645	
TOTAL RECEIPTS		1,860		1,500
PAYMENTS		1,555		1,452
SURPLUS/(DEFICIT) FOR THE YEAR		305		48
CBF Deposit Balance - 1 January 2025		174		126
CBF Deposit Balance - 31 December 2025		479		174

SARUM ST MARTIN
RECTOR AND CHURCHWARDENS ACCOUNTS
(CHURCH OR FABRIC ESTATES)

STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2025

		General Fund	Rawlings Bequest	Total 2025	Total 2024
Monetary Assets - Investments at Market Value:		£	£	£	£
Miss Little Bequest 6,946 shares CB3015536		154,189		154,189	160,610
Church Discretionary Fund 1,490 shares CB3034658		36,239		36,239	36,701
Lear Memorial Room 1,027 shares CB3015341		22,812		22,812	23,762
Eleanor Walsh Fund 6,697 shares CO3053122		129,399		129,399	135,904
Rawlings Bequest 106,993 shares CB3015528			2,306,751	2,306,751	2,402,810
CBF Deposit Fund CB3034361		605,916		605,916	637,441
War Bond Wilmot Trust		100		100	100
Discretionary Account - Lloyds Bank plc		479		479	174
Deposit Account - Lloyds Bank plc		22,215		22,215	80,285
Current Account - Lloyds Bank plc		8,032		8,032	3,239
95 day Notice Account - Lloyds Bank plc		83,260		83,260	80,781
		1,062,641	**2,306,751**	**3,369,392**	**3,561,807**
OTHER FIXED ASSETS:	Note				
Freehold of St Martin's Infants School	2				
NON-MONETARY ASSETS		£	£	£	£
Grand Piano at cost	3		8,950	8,950	8,950
Silver Chrismatory Casket at cost	3		8,995	8,995	8,995
Church Organ at cost	3		26,340	26,340	26,340
Hanging Pyx at cost	3		13,050	13,050	13,050
Office Computer at cost	3	1,066		1,066	1,066
Rector's Computer	3	917		917	917
Rector Robes	3	430		430	430
Entrance Furnishings	3	1,477		1,477	1,477
HP CM printer at cost	3	579		579	579
Presidential Chair	3	1,181		1,181	1,181
Less: Depreciation to date	3	(6,038)	(57,335)	(63,373)	(63,373)
		-	-	-	-

SARUM ST MARTIN
RECTOR AND CHURCHWARDENS ACCOUNTS
(CHURCH OR FABRIC ESTATES)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2025

1. **Accounting Policies**

The financial statements of the Rector and Churchwardens Funds (Church or Fabric Estate Charity) have been prepared using the Receipts and Payments basis.

Funds

General funds and the Rawlings Bequest fund vested in the trust of the Rector and Churchwardens for use as specified in the bequest or the governing document or scheme as regulated by the Charity Commissioners. The accounts include monetary transactions, assets and liabilities for which the Trustees can be held responsible.

2. **Freehold Property – Former St Martin's Infants School**

The 60% part of the Property known as the School Annexe is fully owned and managed by the charity and all rooms are available for hire to the community, private individuals, organisations such as Pulse Healthcare and Celebrate Voice for social gathering, charitable events and concert rehearsals but most day time use during week days would be by the language School, Study English in Salisbury during the Spring and Summer months.

The other 40% of the property is used by the PCC for Church use and for hiring to charitable organisations and community use. This does not include the "basement office accommodation" rented by The Salisbury Vineyard Church who are responsible for the Council Rates on that element of the building and whose rent goes directly to the Charity.

2. **Non-monetary Assets**

Non-monetary assets are written off over a period of four years.

3. **Rawlings Bequest**

Income from the invested capital of this bequest is used for the maintenance of the fabric of the Church, the provision of other furnishings and items that are used within the church buildings and for the provision and maintenance of the church hall and is governed by a Charity Commission scheme dated February 1998.

4. **Monetary Assets**

The CBF shareholding account references ending with an S or F have now been changed to start CB and the COIF investments now start with a CO.

6. **Loan made to connected party**

Study English in Salisbury Limited is considered a related party to Sarum St Martin Rector and Churchwardens (Church or Fabric Estates) as Rector Father D Fisher and Churchwardens Mrs M Lilley and Mr R Hayes total three, of the four, Directors of Study English in Salisbury Limited.

SARUM ST MARTIN
RECTOR AND CHURCHWARDENS ACCOUNTS
(CHURCH OR FABRIC ESTATES)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
For the year ended 31 December 2025

I report to the trustees on my examination of the accounts of the Rector and Churchwardens Accounts (Church or Fabric Estates) for the year ended 31 December 2024 which are set out on pages 3 to 7.

Responsibilities and basis of report

As the charity trustees of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act;
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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Christopher Bush BA FCA
Berkeley Bate Outsourcing LLP
Chartered Accountants
Blakey Road
Salisbury
Wiltshire
SP1 2LP

Dated:.....12 April 2026.....