REGISTERED CHARITY NUMBER: 261188

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

AL-MEDINA TRUST

Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
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AL-MEDINA TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2025

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AL-MEDINA TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Public Benefits

a) To advance and to propagate Islam throughout the world.
b) To relieve poverty among Muslims in any part of the world.
c) To advance education generally and the education of Muslims in particular.
d) To support other charitable institutions having objects similar to those above mentioned.
e) Such other purposes (being exclusively charitable) as may be declared by the trustees.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The charity continued advance Islamic education, support to further the education of poor students, alleviate poverty and support charitable institutions with similar objects.

The following organisations were the main beneficiaries:
- The Markfield Institute of Higher Education
- Kube Publishing- Children books for NHS children wards
- Human Care Initiative
- Transform Your Life Programme
- Islamic Foundation

Besides the above, the charity provided funding to individual students in financial hardship.

FINANCIAL REVIEW

Financial position

Total income for the year amounted to £93,023 (2024: £177,497), while total expenditure for the year amounted to £2,590,043 (2024- £19,160). An overall net deficit of £2,497,020 (2024: £158,337 - surplus) was noted. The significant deficit was due to the transfer of funds due to dissolution of £2,486,941in the year.

Therefore, at the end of the year ended 31st December 2025, funds have been distributed to:

1. The Markfield Institute (Registered Charity Number: 1125851; Registered Company Number: 06471324) - £833,472

2. Islamic Foundation (Registered Charity Number: 1160353) - £1,653,469

Investment policy and objectives

In accordance with the objective charity managed its investment properties through the Covid period without any adverse effects of the pandemic.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

AL-MEDINA TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees at the moment meet together as a body when and as required and are responsible for all decisions taken in relation to running the activities provided by the charity. The charity is currently in process of appointing more trustees in view to expand and be more proactive.

Induction and training of new trustees

Following appointment, new trustees will be introduced to their new role and are requested to familiarise themselves with contents of the trusts constitution and to the policies and procedures adopted by the charity. They are also requested to read a number of publications from the Charity Commission to ensure that they are aware of the scope of their responsibilities under the Charities Act. The new trustees will work collectively with existing trustees assisting on particular activities and projects run by the charity, to attain maximum benefits for the charity.

Public benefit

The trustees have recognised the guidance in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and when planning activities. The difference the charity makes for the public benefit is the furtherance of education to poor students and elevating poverty.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number (England and Wales)
261188

Principal address
Markfield Conference Centre
Ratby Lane, Markfield
Leicestershire
LE67 9SY

Trustees
Dr Manazir Ahsan (Chairman)
Mr Zaiul Haq
Mr Muhammad Saeed Chowdhury
Mr Ismail Gitay (Treasurer)
Mr Farooq Murad (secretary)
Dr Zahid Parvez

Approved by order of the board of trustees on 25-10-26 and signed on its behalf by:

.....
Trustee c/o Mr Ismail Gitay

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AL-MEDINA TRUST

Independent examiner's report to the trustees of Al-Medina Trust
I report to the charity trustees on my examination of the accounts of Al-Medina Trust (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. PATEL

Anwer Patel BA(Hons) BFP, FCA
The Institute of Chartered Accountants in England and Wales

Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Date: 28/10/26

AL-MEDINA TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	31.12.25 Unrestricted fund £	31.12.24 Total funds £
INCOME FROM			
Investment income	2	**71,728**	177,497
Other income		**21,295**	-
Total		**93,023**	177,497
EXPENDITURE ON			
Charitable activities	3		
Charitable Activities			
		2,590,043	19,160
NET INCOME/(EXPENDITURE)		**(2,497,020)**	158,337
RECONCILIATION OF FUNDS			
Total funds brought forward		**2,504,040**	2,345,703
TOTAL FUNDS CARRIED FORWARD		**7,020**	2,504,040

The notes form part of these financial statements

AL-MEDINA TRUST

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2025

	Notes	31.12.25 Unrestricted fund £	31.12.24 Total funds £
FIXED ASSETS			
Investment property	8	-	2,152,270
CURRENT ASSETS			
Debtors	9	-	6,912
Cash at bank		7,020	350,661
		7,020	357,573
CREDITORS			
Amounts falling due within one year	10	-	(5,803)
NET CURRENT ASSETS		7,020	351,770
TOTAL ASSETS LESS CURRENT LIABILITIES		7,020	2,504,040
NET ASSETS		7,020	2,504,040
FUNDS	11		
Unrestricted funds		7,020	2,504,040
TOTAL FUNDS		7,020	2,504,040

The financial statements were approved by the Board of Trustees and authorised for issue on 28-10-26 and were signed on its behalf by:

Trustee p/c Mr Ismail Gibay

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern
The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS102.

Preparation of accounts
The trustees have decided to dissolve the Trust. All investment properties were distributed to two charitable organisations with similar objectives. One investment property was donated to the Markfield Institute, and two were donated to the Islamic Foundation. The remaining investment property was disposed of, and the proceeds were gifted to the Islamic Foundation.

As at 31 December 2025, a balance of £7,020 remained to be distributed.

Income
All rental income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be on a receivable basis and the amount can be measured reliably.

Expenditure and irrecoverable vat
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is transferred to the SOFA.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

1. ACCOUNTING POLICIES - continued

Debtors
Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Creditors
Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

2. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Rents Receivable	**69,320**	173,189
Bank Investment Income	**2,408**	4,308
	71,728	177,497

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 4)	Support costs	Totals
	£	£	£	£
Charitable Activities	**9,233**	**2,575,397**	**5,413**	**2,590,043**

4. GRANTS PAYABLE

	31.12.25	31.12.24
	£	£
Charitable Activities	**2,575,397**	-

continued...

4. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	31.12.25	31.12.24
	£	£
Marfield Institute of Higher Education	**50,000**	-
The Islamic Foundation	**13,000**	-
Kube Publication Limited, UK	**5,756**	-
Human Care	**7,500**	-
Zanzibar Charity	**7,000**	-
Aghosh UK	**2,000**	-
As-Sirrat Foundation	**1,200**	-
The Islamic Foundation (Donations)	**903,469**	-
The Islamic Foundation (Donation of property)	**750,000**	-
Markfield Institute of Higher Education (Donation of property)	**833,472**	-
	2,573,397	-

Analysis of grants expended in terms of projects

	31.12.25	31.12.24
	Amount (£)	Amount (£)
Education	**58,200**	-
Quran Sponsorship	**5,756**	-
Research and Human Development	**20,500**	-
Essentials to poor and needy	**2,000**	-
General donations	**2,486,941**	-
	2,573,397	-

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

continued...

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 2024

	Unrestricted fund £
INCOME FROM	
Investment income	177,497
EXPENDITURE ON	
Charitable activities	
Charitable Activities	19,160
NET INCOME	158,337
RECONCILIATION OF FUNDS	
Total funds brought forward	2,345,703
TOTAL FUNDS CARRIED FORWARD	2,504,040

7. KEY MANAGEMENT PERSONNEL

The Trustees are the Key Management Personnel in the year.

8. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2025	**2,152,270**
Transfer to ownership	**(2,152,270)**
At 31 December 2025	-
NET BOOK VALUE	
At 31 December 2025	-
At 31 December 2024	2,152,270

continued...

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Trade debtors	-	790
Prepayments and accrued income	-	6,122
	-	6,912

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Taxation and social security	-	2,803
Other creditors	-	3,000
	-	5,803

11. MOVEMENT IN FUNDS

	At 1/1/25	Net movement in funds	At 31/12/25
	£	£	£
Unrestricted funds			
General fund	**2,504,040**	**(2,497,020)**	**7,020**
TOTAL FUNDS	**2,504,040**	**(2,497,020)**	**7,020**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	**93,023**	**(2,590,043)**	**(2,497,020)**
TOTAL FUNDS	**93,023**	**(2,590,043)**	**(2,497,020)**

Comparatives for movement in funds

	At 1/1/24	Net movement in funds	At 31/12/24
	£	£	£
Unrestricted fund	2,345,703	158,337	2,504,040
TOTAL FUNDS	2,345,703	158,337	2,504,040

continued...

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	177,497	(19,160)	158,337
TOTAL FUNDS	177,497	(19,160)	158,337

12. RELATED PARTY DISCLOSURES

During the year, the Trust paid grants of a total of £63,000 (2024: nil) to two different charitable organisations, known as The Markfield Institute and The Islamic Foundation. The common trustees were Mr Farooq Murad and Dr Zahid Parvez. These transactions were undertaken at arms' length.

During the year, the Trust donated an investment property with a cost of £833,472 to a charitable company, The Markfield Institute, that shared a common trustee, known as Mr Farooq Murad.

The Trust also donated two investment properties, with an aggregate value of £750,000, to The Islamic Foundation, an unincorporated charity that shared a common trustee with the Trust. In addition, the Trust disposed of a further investment property for proceeds of £700,837, which were donated to The Islamic Foundation. The common trustee was Dr Zahid Parvez.

The Board of Trustees confirmed that the above property transfers and donations were carried out in accordance with the applicable requirements of the Charity Commission and that all transactions were undertaken at arm's length.

The Trustees have confirmed that the legal advisors confirmed that these transactions did not need the approval of the Charity Commission.

13. INDEPENDENT EXAMINERS FEE

	31.12.25	31.12.24
	£	£
Independent Examiners Fee	**1,600**	1,500
	1,600	**1,500**

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14. POST BALANCE SHEET EVENT

At the balance sheet date, the charity had commenced the process of dissolving the trust. The trust's assets and liabilities are in the process of being transferred to two other charities with similar objectives.

AL-MEDINA TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	31.12.25 £	31.12.24 £
INCOME		
Investment income		
Rents Receivable	**69,320**	173,189
Bank Investment Income	**2,408**	4,308
	71,728	177,497
Other income		
Gain on sale of Inv Property	**21,295**	-
Total incoming resources	**93,023**	177,497
EXPENDITURE		
Charitable activities		
Agent Commission	**9,233**	8,264
Grants to institutions	**2,573,397**	-
Grants to individuals	**2,000**	-
	2,584,630	8,264
Support costs		
Finance		
Insurance	**-**	3,089
Bank charges	**870**	-
	870	3,089
Information technology		
Repairs and renewals	**60**	800
Governance costs		
Independent Examiner Fees	**1,600**	1,500
Other Professional Costs	**2,883**	5,507
	4,483	7,007
Total resources expended	**2,590,043**	19,160
Net (expenditure)/income	**(2,497,020)**	158,337