CHARITY REGISTRATION NUMBER: 260812

GOSPEL MISSION OF SOUTH AMERICA

Unaudited Financial Statements

31 December 2025

CATHERINE CRUDDEN ACA
Chartered accountants
23-25 Darling Street
Enniskillen
Co Fermanagh
United Kingdom
BT74 7DP

GOSPEL MISSION OF SOUTH AMERICA

Financial Statements

Year ended 31 December 2025

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GOSPEL MISSION OF SOUTH AMERICA

Trustees' Annual Report

Year ended 31 December 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2025.

Reference and administrative details

Registered charity name	GOSPEL MISSION OF SOUTH AMERICA
Charity registration number	260812
Principal office	8 CALMORE PARK TOBERMORE MAGHERAFELT CO LONDONDERRY BT45 5PQ
The trustees	Mrs D Hall Rev P Acheson Mr R J Crozier

The current Trustees are as follows:-

Rev. Paul Acheson
Mr Joseph Crozier
Mrs Daphne Hall

Independent examiner	Catherine Crudden ACA 23-25 Darling Street Enniskillen Co Fermanagh United Kingdom BT74 7DP

Structure, governance and management

Gospel Mission of South America Trust
Registered Charity no. 260812

Main contact: Mr Nigel Kissick
Address: 8 Calmore Park
Tobermore
Magherafelt
Co. Londonderry
BT45 5PQ

Trustees
The current Trustees are as follows:-
Rev Paul Acheson
Mr Joseph Crozier
Mrs Daphne Hall

Structure/Governance/Management

Gospel Mission of South America Trust is a foreign missionary agency operating in the UK as an unincorporated institution governed by its Trust Deed of 16th February 1970 upon which it was registered as a charity in the United Kingdom on 9th April 1970. Our serving Trustees are people who have a distinctive Christian testimony and a desire to be involved in advancing the Christian message of the Gospel of Our Lord Jesus Christ, particularly in the regions in which GMSA operates. They may also have relevant knowledge or skills to be able to keep abreast of the requirements of managing a charity in the UK. To assist the Trustees a UK Board/ Council has been established made up of Pastors and interested Christians whose unpaid role is to provide counsel and assistance to the Trustees/Mission as well as oversight and promotion in the UK.

Objectives and activities

Objectives and Activities

The charitable objectives upon which the Mission is registered by the Charity Commission include general charitable purposes, the prevention or relief of poverty & religious activities, and in enabling skilled and unskilled individuals to travel to South America, helping our mission there. Our key activity is in the promotion of religious beliefs and activities in the UK, directed specifically to South America. The Mission has persons placed in Argentina, Chile & Uruguay. In order to make the Mission and it's work in South America more widely known within the UK and Ireland, deputation visits are carried out by our UK based Home Director, (a paid non-trustee appointment). During the period of these accounts (January - December 2025), 122 deputation visits have been undertaken to churches and mission halls, reaching an audience of approximately 6412 persons, with 8962 miles travelled.

The activities by which the charitable objectives are advanced in South America remain unchanged and are three-fold:-
1. Planting of local churches which are developed and graduated to national leadership
2. Bible Institute training which is designed to train leaders for existing churches, as well as for churches that are about to graduate and need national leadership and we have 4 such places in South America, with a number of students studying for Christian Ministry.
3. Camp development - Christian camps are excellent places for evangelism, family development and church fellowship across a range of ages and backgrounds. The Mission has 2 camp centres in Chile,(Piruque & Lican Ray) 1 in Paysandu, Uruguay & 1 in Chivilocy, Argentina. The camps can accommodate 50-150+ persons, who may come from both church and non-church backgrounds.

As a Mission, we have a number of men & women of various ages and skills, willing to help in building projects in the three countries we serve. These volunteers travel to South America at their own expense, bringing practical skills which make it possible to build and/or improve, (at less cost), the GMSA facilities available for the well-being of the local community and who will benefit from their use. Our UK Home Director has been able to take different work teams to South America over these past years; in 2025, he travelled along with 5 other men to a little church in the south of Chile, called Radal.We are very grateful to these 5 individuals, who volunteered their time and skills and paid for their own flights, to go and serve alongside national workers; while there, they were able to construct a new timber-frame building as a church hall, which also included a toilet block. This building has been a tremendous help and blessing to the community there at Radal.

Public Benefit Statement

The Trustees confirm that the work of the Mission has regard to the public benefit requirement uinder the law, and that none of the Trustees receive any private benefit for carrying out their Trustee role.

Achievements and performance

The charity has continued spreading the gospel message/Good News in all three countries in which it operates, helping and encouraging people to make good life-style choices that will also improve their moral, social, mental and physical well-being.

Financial review

The Mission is supported financially and prayerfully on a purely voluntary basis by people from across the British Isles. In the year ended 31 December 2025, our income was £59904 with expenditure of £63470. The income is used to support the work of making the Mission known across the UK and Ireland through deputation meetings, covering relevant goverance/administration expenses and if relevant funding specific projects. In the 2025 year, we donated £226.00 to Mr & Mrs Tom Gibbons to help with their travel costs, and £4550.00 to help support Mr & Mrs D Raven,our USA HQ Office workers. We are grateful to the Lord and all those who support the Mission financially for enabling us to continue with the the work, during what has generally continued to be a period of financial uncertainty and instability.

We do not have a formal policy for holding reserves; any surplus that arises in a particular year is simply carried over into the following year

Plans for future periods

In looking forward to 2026-27, and recognising an ever changing world situation with many practical, financial and spiritual challenges, it is the intention of the Trustees to continually seek to maintain the witness of the Gospel Mission of South America, and with God's enabling see it's influence grow, so that it may be more widely known across the UK and Ireland,and even into Europe. We plan to take a work team back to Camp Pirque, Chile in September/October 2026 with the intention of building a new 50 bed dormitory, alongside a 50 seater dining room/meeting room.

The trustees' annual report was approved on 1 September 2026 and signed on behalf of the board of trustees by:

Mrs Daphne Hall, Trustee

GOSPEL MISSION OF SOUTH AMERICA

Independent Examiner's Report to the Trustees of GOSPEL MISSION OF SOUTH AMERICA

Year ended 31 December 2025

I report to the trustees on my examination of the financial statements of GOSPEL MISSION OF SOUTH AMERICA ('the charity') for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Catherine Crudden ACA
Independent Examiner

23-25 Darling Street
Enniskillen
Co Fermanagh
United Kingdom
BT74 7DP

GOSPEL MISSION OF SOUTH AMERICA

Statement of Financial Activities

Year ended 31 December 2025

	Note	2025 Unrestricted funds £	2025 **Total funds £**	2024 Total funds £
Income and endowments				
Donations and legacies	**4**	59,746	**59,746**	51,019
Investment income	**5**	158	**158**	471
Total income		59,904	**59,904**	51,490
Expenditure				
Expenditure on charitable activities	**6,7**	62,627	**62,627**	46,502
Other expenditure	**9**	843	**843**	7,118
Total expenditure		63,470	**63,470**	53,620
Net expenditure and net movement in funds		(3,566)	**(3,566)**	(2,130)
Reconciliation of funds				
Total funds brought forward		38,052	**38,052**	40,182
Total funds carried forward		34,486	**34,486**	38,052

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

GOSPEL MISSION OF SOUTH AMERICA

Statement of Financial Position

31 December 2025

	Note	2025 £	£	2024 £
Current assets				
Cash at bank and in hand		**34,486**		38,052
Net current assets			**34,486**	38,052
Total assets less current liabilities			**34,486**	38,052
Funds of the charity				
Unrestricted funds			**34,486**	38,052
Total charity funds	**13**		**34,486**	38,052

These financial statements were approved by the board of trustees and authorised for issue on 1 September 2026, and are signed on behalf of the board by:

Mrs D Hall
Trustee

GOSPEL MISSION OF SOUTH AMERICA

Statement of Cash Flows

Year ended 31 December 2025

	2025 £	2024 £
Cash flows from operating activities		
Net expenditure	**(3,566)**	(2,130)
Adjustments for:		
Other interest receivable and similar income	**(158)**	(471)
Cash generated from operations	**(3,724)**	(2,601)
Interest received	**158**	471
Net cash used in operating activities	**(3,566)**	(2,130)
Net decrease in cash and cash equivalents	**(3,566)**	(2,130)
Cash and cash equivalents at beginning of year	**38,052**	40,182
Cash and cash equivalents at end of year	**34,486**	38,052

The notes on pages 9 to 14 form part of these financial statements.

GOSPEL MISSION OF SOUTH AMERICA

Notes to the Financial Statements

Year ended 31 December 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 8 CALMORE PARK, TOBERMORE, MAGHERAFELT, BT45 5PQ, LONDONDERRY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Donations				
General Fund	59,746	**59,746**	49,204	49,204
Gift aid tax	–	–	1,815	1,815
	59,746	**59,746**	51,019	51,019

5. Investment income

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Bank interest received	158	**158**	471	471

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Activity type 1	–	–	2,660	2,660
Activity type 2	1,026	**1,026**	–	–
Support costs	61,601	**61,601**	43,842	43,842
	62,627	**62,627**	46,502	46,502

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	**Total funds 2025 £**	Total fund 2024 £
Activity type 1	–	–	–	2,660
Activity type 2	1,026	4,550	**5,576**	3,750
Activity type 5	–	15,875	**15,875**	679
Governance costs	–	41,176	**41,176**	39,413
	1,026	61,601	**62,627**	46,502

8. Analysis of support costs

	Total 2025 £	Total 2024 £
Staff costs	–	32,960

9. Other expenditure

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Travel & accomodation costs	843	**843**	7,118	7,118

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	**31,762**	33,584
Employer contributions to pension plans	**2,320**	2,036
	34,082	35,620

The average head count of employees during the year was 1 (2024: 1).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

12. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,320 (2024: £2,036).

13. Analysis of charitable funds

Unrestricted funds

	At 1 January 2025	Income	Expenditure	**At 31 December 2025**
	£	£	£	**£**
General Fund	38,052	59,904	(59,904)	**38,052**
Unrestricted fund 2 - desc in a/cs	–	–	(3,566)	**(3,566)**
	38,052	59,904	(63,470)	**34,486**

	At 1 January 2024	Income	Expenditure	At 31 December 2024
	£	£	£	£
General Fund	40,182	51,490	(53,620)	38,052
Unrestricted fund 2 - desc in a/cs	–	–	–	–
	40,182	51,490	(53,620)	38,052

14. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2025**
	£	**£**
Current assets	34,486	**34,486**

	Unrestricted Funds	Total Funds 2024
	£	£
Current assets	38,052	38,052

15. Analysis of changes in net debt

	At 1 Jan 2025	Cash flows	**At 31 Dec 2025**
	£	£	**£**
Cash at bank and in hand	38,052	(3,566)	**34,486**