**REGISTERED CHARITY NUMBER: 260802**

# REPORT OF THE TRUSTEES AND

# UNAUDITED FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 30 NOVEMBER 2025

# FOR

# YESHUAS CHAIM SYNAGOGUE

Raffingers Holdings Limited
Chartered Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

**YESHUAS CHAIM SYNAGOGUE**

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**for the year ended 30 November 2025**


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# YESHUAS CHAIM SYNAGOGUE

## REPORT OF THE TRUSTEES
## for the year ended 30 November 2025

The trustees present their report with the financial statements of the charity for the year ended 30 November 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

**Objectives and aims**

The objects of the charity are to advance the Orthodox Jewish religion in particular by providing and maintaining a Synagogue for the purpose of public worship, religious activities and for advancing religious study.

The charity is also active in the relief of poverty and other projects for the advancement of the Orthodox Jewish religion.

**Grantmaking**

The charity provide grants to qualifying institutions and individuals. During the year, the charity paid grants to institutions totalling £19,200 (2024 - £9,000).

**Public benefit**

The board referred to the guidance contained in the Charity Commission's general guidance on public benefit, and 'The Advancement of Religion for the Public Benefit' in particular, when reviewing the aim and objectives and in planning the charity's future activities. In particular, the trustees consider how the planned activities will contribute to the aims and objectives set.

### ACHIEVEMENTS AND PERFORMANCE

**Charitable activities**

The period proved very successful in terms of both donations received and grants made. Grants are made to needy members of the Orthodox Jewish community.

The Synagogue operated and maintained by the charity is widely used by the community it serves. On average over 700 congregants attend the daily prayer services. These services start at 6.30am and are available throughout the day until midnight and beyond.

The Synagogue facilities are used by 2 daily study groups which are attended by approximately 60 members of the community every day. One group studies between 6.30am and 8.30am daily and the second group studies between 9.30am and 7pm daily. In addition there are 2 separate study sessions for an hour each day attended by a further 20 individuals. The charity provides light refreshments to those who attend the study sessions as they are often from the poorer members of the community.

### FINANCIAL REVIEW

**Total income increased**

The financial results for the year to 30 November 2025 are shown in the attached financial statements.

Total income increased from £162,706 to £168,541 and total expenditure increased from £155,242 to £169,562 in comparison with the previous period.

There was a net decreased in funds of £1,021 (increase in 2024 - £7,464) and the charity had reserves of £285,727 (2024 - £286,748) at the year end.

## FINANCIAL REVIEW

### Reserves policy

The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. Reserves are needed to bridge the funding gaps between spending on educational and grant activities and receiving resources through voluntary donations. The trustees consider that the ideal level of reserves for the year ended 30 November 2025 would be 3 months of expenditure which equated to approximately £45,000.

The actual free reserves as at 30 November 2025 were £24,127 which is less than our target figure. In calculating the free reserves, the trustees have excluded from total funds the fixed assets of £261,600.

The trustees are actively pursuing sources of funding in order to ensure that there are sufficient reserves to provide financial stability and flexibility.

## FUTURE PLANS

The Yeshuas Chaim Synagogue will continue to expand and promote poverty alleviation programmes and any other projects advancing the orthodox Jewish religion.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### Recruitment and appointment of new trustees

New trustees will be appointed due to their interest in the work of the charity and their recognised experience in specific fields which will further the work of the charity.

### Organisational structure

The day to day operation of the charity is controlled and managed by the trustees. The trustees meet at least quarterly.

Applications for grants are considered by the trustees and reviewed in depth for final approval.

### Induction and training of new trustees

Any new trustee will be fully briefed on the history of the trust, and its objectives and plans, as well as the management and operational processes. Trustees can retire when they wish as they do not serve under a fixed term of tenure.

### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have a risk management strategy which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan;
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

## REFERENCE AND ADMINISTRATIVE DETAILS

### Registered Charity number

260802

**YESHUAS CHAIM SYNAGOGUE**

**REPORT OF THE TRUSTEES**
**for the year ended 30 November 2025**

**Principal address**
45 Heathland Road
London
N16 5PQ

**Trustees**
Rabbi Y M Pinter
Mr Y H Pinter
Mr P S Pinter
Mr S Halberstam

**Independent Examiner**
Yedidya A Zaiden FCCA
Raffingers Holdings Limited
Chartered Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

Approved by order of the board of trustees on 10 September 2026 and signed on its behalf by:

Mr Y H Pinter - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YESHUAS CHAIM SYNAGOGUE

**Independent examiner's report to the trustees of Yeshuas Chaim Synagogue**
I report to the charity trustees on my examination of the accounts of Yeshuas Chaim Synagogue (the Trust) for the year ended 30 November 2025.

**Responsibilities and basis of report**
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Yedidya A Zaiden FCCA

Raffingers Holdings Limited
Chartered Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

10 September 2026

## YESHUAS CHAIM SYNAGOGUE

## STATEMENT OF FINANCIAL ACTIVITIES
**for the year ended 30 November 2025**

| | Notes | 2025 Unrestricted fund £ | 2024 Total funds £ |
|---|---|---|---|
| **INCOME AND ENDOWMENTS FROM** | | | |
| Donations and legacies | 2 | 168,541 | 162,706 |
| **EXPENDITURE ON** | | | |
| **Charitable activities** | 3 | | |
| Relief of poverty, the advancement of faith and religious education | | 169,562 | 155,242 |
| **NET INCOME/(EXPENDITURE)** | | (1,021) | 7,464 |
| **RECONCILIATION OF FUNDS** | | | |
| Total funds brought forward | | 286,748 | 279,284 |
| **TOTAL FUNDS CARRIED FORWARD** | | 285,727 | 286,748 |

**CONTINUING OPERATIONS**
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**YESHUAS CHAIM SYNAGOGUE**

**BALANCE SHEET**
**30 November 2025**

| | Notes | 2025 Unrestricted fund £ | 2024 Total funds £ |
|---|---|---|---|
| **FIXED ASSETS** | | | |
| Tangible assets | 9 | 261,600 | 266,357 |
| **CURRENT ASSETS** | | | |
| Debtors | 10 | 941 | 10,854 |
| Cash at bank | | 26,964 | 11,724 |
| | | 27,905 | 22,578 |
| **CREDITORS** | | | |
| Amounts falling due within one year | 11 | (3,778) | (2,187) |
| **NET CURRENT ASSETS** | | 24,127 | 20,391 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 285,727 | 286,748 |
| **NET ASSETS** | | 285,727 | 286,748 |
| **FUNDS** | 12 | | |
| Unrestricted funds | | 285,727 | 286,748 |
| **TOTAL FUNDS** | | 285,727 | 286,748 |

The financial statements were approved by the Board of Trustees and authorised for issue on 10 September 2026 and were signed on its behalf by:

Mr Y H Pinter - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Assessment of going concern**
The trustees, having made appropriate enquiries, consider that adequate resources exists for the charity to continue in operational existence for the foreseeable future and that, therefore, it is appropriate to adopt going concern basis in preparing the financial statements as at and for the year ended 30 November 2025. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

**Income**
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are included in the period when any relevant conditions are met by the receiving entity. Payment of later instalments of a grant usually requires satisfactory progress reports from the project.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Charitable activities**
Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Governance costs**
Governance costs comprise those costs associated with meeting the constitutional and strategic requirements of the charity and the audit fees and costs linked to the strategic management of the charity.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | | |
|---|---|---|
| Freehold property | - | 1% on cost |
| Fixtures and fittings | - | 25% on reducing balance |
| Computer equipment | - | 33% on reducing balance |

Freehold land and buildings are stated at cost net of depreciation and any provision for impairment.


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## 1. ACCOUNTING POLICIES - continued

**Taxation**
The charity is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Pt. 11, Ch. 3 of the Corporation Tax Act 2010 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Fund accounting**
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Debtors**
Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid.

**Cash at bank and in hand**
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**
Creditors are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of settlement can be estimated reliably.

**Financial instruments**
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value except for bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

## 2. DONATIONS AND LEGACIES

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Donations | 168,541 | 162,706 |


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## 3. CHARITABLE ACTIVITIES COSTS

| | Direct Costs | Grant funding of activities (see note 4) | Support costs (see note 5) | Totals |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Relief of poverty, the advancement of faith and religious education | 96,700 | 68,737 | 4,125 | 169,562 |

## 4. GRANTS PAYABLE

The total grants paid to institutions during the year was as follows:

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Gemiluth Chesed And Brides Society | - | 3,000 |
| Mifal Tzedoko V'Chesed Limited | 5,000 | 4,000 |
| Shar Hamelech | 5,000 | - |
| Yesodey Hatorah Schools | 9,000 | 2,000 |
| Other smaller grants | 200 | |
| | 19,200 | 9,000 |

The total grants paid to individuals during the year was as follows:

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Grants to individuals | 49,537 | 43,300 |
| | 49,537 | 43,300 |



continued...

## 5. SUPPORT COSTS

| | Management | Governance costs | Totals |
|---|---|---|---|
| | £ | £ | £ |
| Relief of poverty, the advancement of faith and religious education | 615 | 3,510 | 4,125 |

## 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2025 nor for the year ended 30 November 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 November 2025 nor for the year ended 30 November 2024.

## 7. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 2025 | 2024 |
|---|---|---|
| Operations | 1 | 1 |

No employees received emoluments in excess of £60,000.

## 8. INDEPENDENT EXAMINERS FEES

The Independent Examiners fees for the year ended 30 November 2025 were £2,550 (2024: £1,710).

## 9. TANGIBLE FIXED ASSETS

| | Freehold property | Fixtures and fittings | Computer equipment | Totals |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **COST** | | | | |
| At 1 December 2024 | 403,024 | 43,081 | 1,412 | 447,517 |
| Additions | - | 302 | - | 302 |
| At 30 November 2025 | 403,024 | 43,383 | 1,412 | 447,819 |
| **DEPRECIATION** | | | | |
| At 1 December 2024 | 142,091 | 37,672 | 1,397 | 181,160 |
| Charge for year | 4,078 | 976 | 5 | 5,059 |
| At 30 November 2025 | 146,169 | 38,648 | 1,402 | 186,219 |
| **NET BOOK VALUE** | | | | |
| At 30 November 2025 | 256,855 | 4,735 | 10 | 261,600 |
| At 30 November 2024 | 260,933 | 5,409 | 15 | 266,357 |



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## 10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Prepayments and accrued income | 941 | 10,854 |

## 11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Taxation and social security | 81 | 85 |
| Other creditors | 3,697 | 2,102 |
| | 3,778 | 2,187 |

## 12. MOVEMENT IN FUNDS

| | At 1.12.24 | Net movement in funds | At 30.11.25 |
|---|---|---|---|
| | £ | £ | £ |
| **Unrestricted funds** | | | |
| General fund | 286,748 | (1,021) | 285,727 |
| **TOTAL FUNDS** | 286,748 | (1,021) | 285,727 |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---|---|---|---|
| | £ | £ | £ |
| **Unrestricted funds** | | | |
| General fund | 168,541 | (169,562) | (1,021) |
| **TOTAL FUNDS** | 168,541 | (169,562) | (1,021) |

**Comparatives for movement in funds**

| | At 1.12.23 | Net movement in funds | At 30.11.24 |
|---|---|---|---|
| | £ | £ | £ |
| **Unrestricted fund** | 279,284 | 7,464 | 286,748 |
| **TOTAL FUNDS** | 279,284 | 7,464 | 286,748 |



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## 12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---|---|---|---|
| | £ | £ | £ |
| **Unrestricted fund** | 162,706 | (155,242) | 7,464 |
| **TOTAL FUNDS** | 162,706 | (155,242) | 7,464 |

## 13. RELATED PARTY DISCLOSURES

During the year, the charity received donations aggregating £1,670 (2024: £1,537) from certain of the trustees and entities of which they are directors/trustees.