Company registration number: 00962009

Charity registration number: 259649

# International Society For Krishna Consciousness Limited

(A company limited by guarantee)

Annual Report of the Trustees and Group Financial Statements

for the Year Ended 31 December 2025

KNAV
Statutory Auditors
Hygeia Building
Ground Floor
66-68 College Road
Harrow
Middlesex
HA1 1BE

# International Society For Krishna Consciousness Limited

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# International Society For Krishna Consciousness Limited

## Company Information

**Trustees**

Mr T M Anderson
Mrs D Clark
Mr A W Howchin
Mr P Murphy - Chairman
Mr K M Patel - resigned 19 March 2026
Mr K Patel

**Secretary**

Mrs N Patel

**Registered office**

Oak House
1 Watford Road
Radlett
Hertfordshire
WD7 8LA

The charity is incorporated in England and Wales.

**Company Registration Number**

00962009

**Charity Registration Number**

259649

**Auditor**

KNAV
Statutory Auditors
Hygeia Building
Ground Floor
66-68 College Road
Harrow
Middlesex
HA1 1BE

# International Society For Krishna Consciousness Limited

## Company Information

**Bankers**

Lloyds TSB Bank plc
Business Banking Service Centre
10 Booth Street
Manchester M2 4AW

HSBC UK Bank plc
1 Centenary Square,
Birmingham B1 1HQ

**Solicitors**

Bates, Wells & Braithwaite
Cheapside House
138 Cheapside London
EC2V 6BB

Blake Morgan
One Central Square
Cardiff
CF10 1FS

# International Society For Krishna Consciousness Limited

## Trustees' Report

The Trustees present their report and the financial statements for the year ended 31 December 2025.

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the group and charitable company for the year ended 31 December 2025, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Charities Statement of Recommended Practice ("Charities SORP") (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK; FRS 102).

### STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission.

The body responsible for the management of the Charity is the Board of Trustees.

### OPERATION

The Charity is organised so that the trustees meet regularly to manage its affairs. There is a part-time administrator (Company Secretary) who manages day-to-day administration of the charity and is in regular contact with the trustees. There are a number of full-time and part-time employees and we are also very grateful for the help provided by the many volunteers throughout the year.

### BOARD OF TRUSTEES

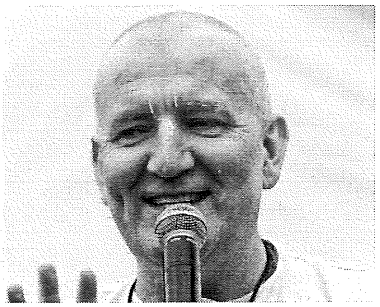
The Board of trustees who served during the year 2025 are listed below. Trustees are appointed or removed by the Members. Trustees serve for a period of 3 years and every 3 years, one third of the Trustees step down with a right of reappointment, subject to a vote by the Members.

- Paul Murphy (Praghosa dasa) –Chairman
- Kamlesh Patel (Kamalesh Krishna dasa) – *resigned 19 March 2026*
- Terence Anderson (Tarakanatha dasa)
- Daywanthie Clark (Akinchana dasi)
- Anthony Howchin (Titiksu dasa)
- Krunnal Patel (Kanhaiya dasa)

New trustees are provided with training on their legal obligations under charity and company law, Charity Commission guidance on public benefit, the aims and objectives of the Charity, and the governance and decision making processes of the Charity. Continuing training for trustees is undertaken through regular meetings, attending relevant seminars, specific discussions with individuals and organisations and briefing papers in the areas supported by the charity.

## International Society For Krishna Consciousness Limited

## Trustees' Report



### THE CHAIRMAN'S STATEMENT
### Year Ended 31 December 2025

2025 saw continued growth in the activities that define our mission. Across the United Kingdom, devotees remained dedicated to the chanting of the Maha mantra (holy names), the distribution of prasadam (sanctified vegetarian food), and the sharing of the publications of the Bhaktivedanta Book Trust. These three activities remain at the heart of ISKCON's outreach mission and continue to touch the lives of many thousands of people throughout the UK.

One of the highlights of 2025 was the successful reacquisition of 7 Bury Place, the historic home of ISKCON's first Radha-Krishna temple in London. This significant event marks a full-circle moment in the history of ISKCON in the UK and opens an exciting new chapter for this historic site.

**Chanting the Holy Names**

Public chanting of the Hare Krishna maha mantra continued to flourish throughout 2025. Regular harinama sankirtana (congregational chanting of the maha mantra, often accompanied by music and dancing) and Rathayatra chariot festivals brought devotional music, kirtan and spiritual culture to towns and cities across the UK, attracting many thousands of participants and visitors. Alongside these public events, local centres continued to organise festivals, retreats and educational programmes and welcomed many newcomers.

**Distribution of Prasadam (sanctified vegetarian food)**

The sharing of prasadam remained a central expression of compassion and hospitality throughout the year. Devotees distributed sanctified vegetarian food at festivals, weekly outreach programmes, university events and community initiatives across the country.

In addition and working closely with our affiliated charity, Food For All, thousands of nutritious vegetarian meals were served to people from all walks of life. Through this simple yet profound act of service, many experienced not only wholesome food but also the warmth, generosity and spiritual culture that lie at the heart of Krishna consciousness.

**Book Distribution**

The National Book Distribution Committee strengthened cooperation between centres through national initiatives and Sankirtana festivals, helping achieve an 18% increase in book distribution compared with 2024. 2025 finished with a strong Prabhupada Winter Marathon, and we are delighted that this momentum has continued into 2026, reflecting the growing enthusiasm to share the core spiritual teaching of the Vedas via the translations and purports mercifully provided by A.C. Bhaktivedanta Swami Prabhupada.

**Strengthening Our National Community**

Alongside these core preaching activities, several important developments helped strengthen ISKCON nationally. The appointment of a National Communications Director and a new National Child Protection Director, as well as establishing a Strategic Subcommittee, Advisory Council and National Devotee Care team, all helped support the long-term development of ISKCON in the UK. The second national Rise Retreat, attended by around 500 devotees, and the successful revival of the UK Youth Bus Tour also reflected the growing vitality of our devotional community.

# International Society For Krishna Consciousness Limited

## Trustees' Report

### Looking Ahead

As we look ahead, 2026 marks the 60th anniversary of the founding of the International Society for Krishna Consciousness by His Divine Grace A.C. Bhaktivedanta Swami Prabhupada. This milestone provides an opportunity to reflect on six decades of spiritual inspiration and service, while renewing our commitment to sharing Krishna consciousness with future generations. Here in the UK, we will mark the anniversary through our own centres and festivals, continuing the growth of national initiatives, and building on the reacquisition of 7 Bury Place as we plan for its future. We look forward to continuing Srila Prabhupada's mission and sharing the timeless message of Krishna consciousness with increasing numbers of people throughout the United Kingdom.



*7 Bury Place - home to ISKCON's first Radha-Krishna temple in London, reacquired in 2025*

Finally, on behalf of the Board, I would like to profusely thank our devotees, volunteers, staff, donors and well-wishers for their continued dedication and generosity throughout 2025. It is through this shared commitment that ISKCON's mission in the UK continues to flourish.

### OBJECTIVES AND ACTIVITIES

The charity is constituted as a company limited by guarantee and is therefore governed by the Memorandum and Articles of Association.

In pursuance of our charity's aims and objectives, the trustees have considered the Charity Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion. Our aims, objectives and activities are reviewed annually to ensure our focus remains fixed on our charity's purposes.

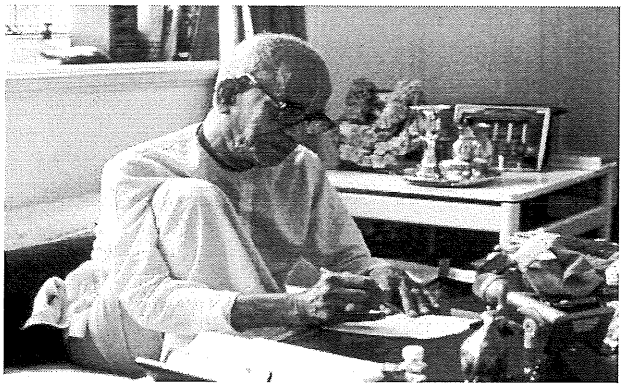
The charity's aims and objectives continue to be:

1. To systematically propagate spiritual knowledge to society at large and to educate all peoples in the techniques of spiritual life, in order to check the imbalance of values in life and to achieve real unity and peace within the world.
2. To propagate a consciousness of Krishna, (God), as is revealed in Bhagavad-Gita and Srimad Bhagavatam (ancient scripture).
3. To bring the members of the society together with each other and nearer to Krishna, the prime entity, thus developing the idea within the members, and humanity at large, that each soul is part and parcel of the quality of Godhead.
4. To teach and encourage the Sankirtan movement, congregational chanting of the holy names of God, as revealed in the teachings of Lord Sri Caitanya Mahaprabhu.
5. To erect for the members and for society at large a holy place of transcendental pastimes dedicated to the personality of Krishna.
6. To bring members together for the purpose of teaching a simpler, more natural way of life.
7. With a view to achieving the aforementioned purposes, to publish and distribute periodicals, books and other writings.

# International Society For Krishna Consciousness Limited

## Trustees' Report

Through its various U.K. centres, the charity seeks to provide services of spiritual excellence in education, lifestyle and culture of Krishna Consciousness as revealed in the teachings of the Vedic scriptures, Bhagavad Gita As It Is, Srimad Bhagavatam and according to the teachings of His Divine Grace A.C. Bhaktivedanta Swami Prabhupada, Founder-Acharya of the International Society for Krishna Consciousness.



*His Divine Grace A.C. Bhaktivedanta Swami Prabhupada,*
*Founder-Acharya of the International Society for Krishna Consciousness.*

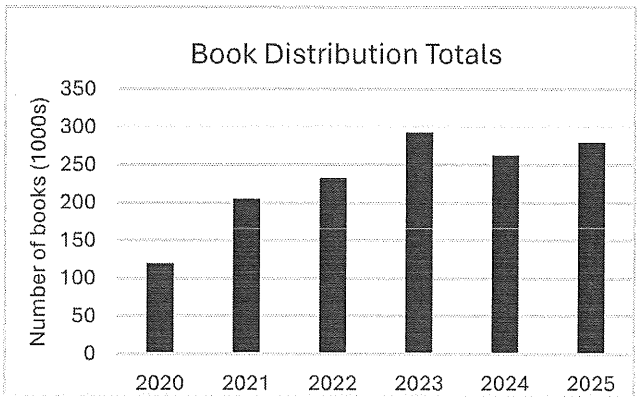
### THE CHARITY'S STRATEGY

The key elements of our medium to long term strategy are:

1. Distribution of literature
2. Public Festivals
3. Food distribution
4. Education
5. Promotion through other media
6. Social engagement and pastoral care
7. Opening new centres/gatherings
8. Outreach and workshops
9. Fundraising
10. Meditation and kirtan

### 1. Distribution of literature

The Book Distribution Committee (BDC) was formally established in late 2024 and continued to develop throughout 2025 under the leadership of its Chair, Gopal Raya dasa. The BDC has strengthened national coordination of book distribution activities, supporting Sankirtan initiatives across the UK through improved reporting, collaboration between communities, and the organisation of Monthly Sankirtan Festivals.



The launch of the *Sankirtan Hour* podcast provided further encouragement and engagement, particularly during the December Prabhupada Marathon, when daily episodes helped inspire participants across the country. Together, these initiatives contributed to an 18% increase in book distribution in 2025 compared with 2024, reflecting the growing reach and impact of this important aspect of our charitable mission.



*A meeting of ISKCON UK's National Book Distribution Committee*

## 2. Public Festivals

Public festivals continue to play an important role in sharing our spiritual teachings and celebrating Vedic culture with people from all backgrounds. Through music, dance, drama, philosophy, and the sharing of vegetarian food, these events provide welcoming opportunities for communities to come together, learn, and experience Krishna consciousness.

Major annual celebrations include Janmashtami, commemorating the appearance of Lord Krishna, and Rathayatra (Festival of Chariots), which brings vibrant processions and cultural programmes to towns and cities across the UK. These events are supported by dedicated volunteers and continue to attract thousands of visitors each year, fostering community connection, cultural understanding, and interfaith harmony.

## 3. Distribution of food (sanctified vegetarian food known as 'prasadam')

The distribution of prasadam, spiritually sanctified vegetarian food, remains a core part of our activities, providing both physical and spiritual nourishment to people across the UK. Our centres distribute prasadam regularly through daily or weekly programmes, festivals, community events, and outreach initiatives.

In August 2025, Govinda's Restaurant in London expanded its reach with the opening of a second branch in Holborn, further sharing healthy vegetarian cuisine inspired by Vedic principles. Many ISKCON centres also continue to run Food for Life initiatives, providing free meals to those in need and demonstrating our ongoing commitment to compassionate community service.

## 4. Education



Education remains central to ISKCON's mission of sharing spiritual knowledge and Vedic culture. Centres across the UK deliver a wide range of educational activities, including regular classes, courses, seminars, school visits, university outreach, children's programmes, and home study groups, helping people of all ages explore Krishna consciousness.

In addition, Bhaktivedanta Manor continues to offer residential courses through its School of Bhakti and supports the Gurukula Trust primary school, which retained its 'Good' Ofsted rating in 2025, reflecting the school's continued delivery of a high standard of education and care.

## 5. Promotion through other media



ISKCON UK continues to explore a variety of ways to share its message beyond traditional outreach. In 2025, the *Sankirtan Hour* podcast was launched, providing interviews, discussions, and reflections on spiritual life and supporting book distribution initiatives. Social media remains an important means of communicating with existing and new audiences. The year also marked the 40th anniversary of the Bhaktivedanta Players, celebrating four decades of using drama and performance to present Vedic teachings in an engaging and accessible way.

## 6. Social Engagement and Pastoral Care

ISKCON UK continues to engage hundreds of volunteers across the country in service that supports our communities and reflects our values of compassion and care. Devotee care teams at various centres provide pastoral support, including visits, companionship, and practical assistance for those unable to attend temples or community gatherings.

In 2025, the second annual Rise retreat brought together 500 devotees from across the UK for a weekend of spiritual education, devotional activities, community building, and connection through talks, drama, kirtan, and prasadam. The revived UK Youth Bus Tour also brought together around 30 young devotees for a three-week journey across England, Wales and Scotland, marking the programme's return after more than two decades. Many centres also continued to organise volunteer appreciation events and community activities, strengthening relationships and encouraging spiritual association (sanga).



## 7. Opening of new centres/sangas (spiritual gatherings)

ISKCON UK remains committed to supporting the growth of new and emerging centres and spiritual gatherings across the country. Established centres continue to play an important role in nurturing local communities, supporting home sanga groups, and helping new gatherings develop.

In 2025, Bhaktivedanta Manor continued to support emerging communities, including the developing sangas in Liverpool and Cambridge, while our centres in London and Wales continued to encourage growth in their surrounding regions. The second annual Rise retreat further strengthened connections between devotees and sangas across the UK, encouraging collaboration and shared learning.



## 8. Workshops and Outreach

Workshops and outreach remain important aspects of our activities, providing opportunities for people to engage with Krishna consciousness and participate in a range of programmes, courses, classes, and retreats. Each centre offers activities suited to its local community, while the Hare Krishna Festival team hosts outreach events, Harinama, and kirtan throughout the UK.

### 9. Fundraising

ISKCON UK raises funds through various methods, including patronage systems at larger centres. We also receive one-off donations for maintenance of centres, and designated funds for specific projects. Additional revenue comes from book sales, investments, restaurants, and property leasing. The majority of our funding is from patronage and individual donations, supplemented by various fundraising activities. Volunteers participate in door-to-door and street fundraising, receiving guidance and oversight to ensure best practices.

We adhere to the code of fundraising practice, ensuring transparency and respect. We do not use external fundraisers. Our internal finance committee, consisting of centre representatives and dedicated members, meets quarterly to oversee fundraising practices and provide guidance.

This year, our Trustees/Directors received no complaints about fundraising. Our centres and volunteers are proactive in addressing grievances, and unresolved issues can be escalated to the Company Secretary at our head office.

### 10. Meditation and Kirtan (congregational chanting of the names of the Supreme Being)

We promote the practice of daily mantra meditation, centred on chanting the Hare Krishna mantra:

"Hare Krishna, Hare Krishna, Krishna Krishna, Hare Hare,
Hare Rama, Hare Rama, Rama Rama, Hare Hare."

Alongside meditation, we promote kirtan - a call-and-response chant or song set to music that delves into spiritual ideas and expresses devotion to the Supreme Being. Our kirtan often features dancing and is renowned for 'public kirtan,' also known as Harinama. Increasingly popular kirtan concerts have been arranged by members of our society, and we have also had a presence at gatherings such as mind-body-spirit events.

Many participants report that both meditation and kirtan are effective in promoting stress relief and reducing anxiety.

## OVERVIEW OF THE U.K. CENTRES

Activities and programmes continued at all our centres throughout the UK, as outlined below.

### ISKCON Bhaktivedanta Manor (Connected Charity)

ISKCON Bhaktivedanta Manor, the society's largest UK centre, continued to flourish in 2025. The Grade II listed property near Watford, donated by George Harrison in 1973, remains a vibrant spiritual hub offering devotional practice, education, cultural events, and community care.

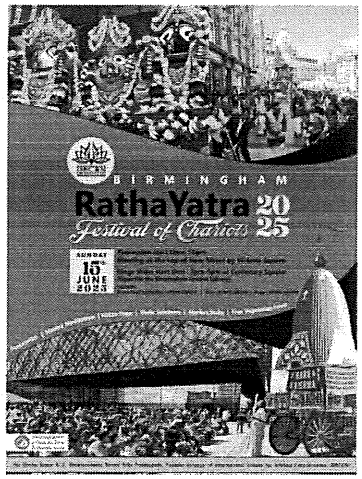
Visitor numbers remained strong throughout the year, particularly during weekends and festivals. The School of Bhakti continued to offer courses, retreats, and opportunities for spiritual learning, while the Krishna Club expanded its reach to additional locations, supporting children and families through classes and activities. The Bhaktivedanta Players celebrated their 40th anniversary in 2025. The Manor also continued to support emerging sangas and outreach initiatives, including developing communities in Liverpool and Cambridge.

New Gokul, the Manor's protected cow and ox farm, continued its work in cow protection, sustainable farming, and education. Highlights in 2025 included record ox working hours, the arrival of three new miniature zebus, and the continuation of the Ox Parade and Harvest Festival, which brings together the community to celebrate sustainable agriculture, devotional service, and locally grown produce.



Devotee care remained an important area of service, with support provided to those within the community through visits, practical assistance, and opportunities for connection.

**ISKCON Birmingham**

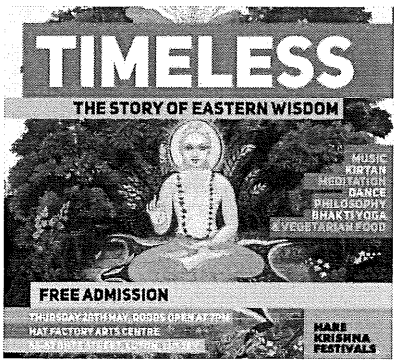



ISKCON Birmingham continued to expand its activities in 2025, with regular programmes held across the city and strong participation from devotees and visitors. The annual 24-hour kirtan event celebrated its 26th year, returning to New Bingley Hall and providing an opportunity for thousands of guests to participate in devotional music, talks, and community activities.

The Birmingham Rathayatra festival also continued to be a major highlight of the year, bringing together devotees, volunteers, and members of the public in central Birmingham. The Krishna Club continued to support the spiritual development of younger members, while regular opportunities for service, including street sankirtan, book distribution, and prasadam distribution, encouraged wider community participation.

**ISKCON Hare Krishna Festivals**

The ISKCON Hare Krishna Festivals Team continued its work of sharing Krishna consciousness with the public through engaging and accessible cultural events across the UK.




In 2025, it supported a range of festivals and outreach programmes in collaboration with local devotees, featuring kirtan, philosophical talks, drama, cultural performances, videos, and prasadam (sanctified vegetarian food). Support was also provided for major national celebrations, including Janmashtami at Bhaktivedanta Manor and Rathayatras across the UK.

The Festivals Team maintained a presence at outdoor events and festivals, introducing Krishna consciousness to new audiences through kirtan, workshops, prasadam distribution and the distribution of spiritual literature. These activities continued to strengthen outreach and support the growth of local communities.

**ISKCON Leicester**

The Leicester Centre, based in Joseph Goddard's iconic Grade II-listed building from the 1870s, continued to serve as a vibrant spiritual and cultural hub throughout 2025. Regular worship, festivals, and community programmes were complemented by a range of courses, workshops, and retreats offered through the College of Vedic Studies.

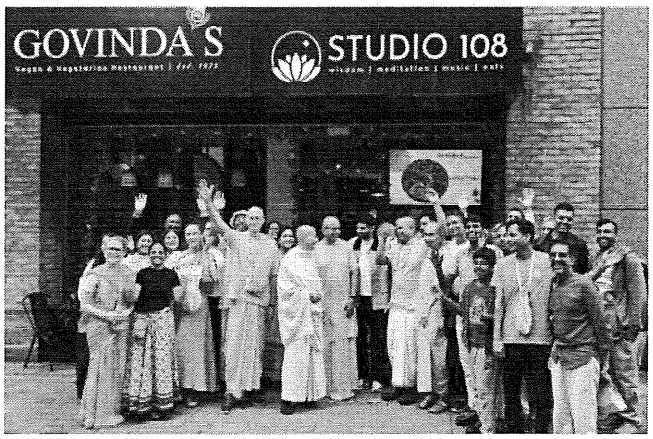


During 2025, detailed planning continued for a major renovation project to preserve and enhance the historic building. The development will improve facilities for worship, education, and community activities, while recognising the building's heritage. Renovation works are due to commence in 2026.

**International Society for Krishna Consciousness - London (Connected Charity)**

Situated in the heart of London, the Radha-Krishna Temple on Soho Street continues to serve as a spiritual oasis for thousands of Londoners and visitors from around the world. Daily worship remains central to temple life, alongside festivals, educational programmes, and outreach activities. In August 2025, Govinda's expanded with the opening of a second restaurant in Holborn, extending its reach and introducing more people to Krishna conscious vegetarian cuisine.

Studio 108 in Holborn experienced significant growth during the year, hosting over 150 events and welcoming new guests at almost every programme. Through talks, interactive workshops, kirtan, retreats, and community events, many newcomers deepened their spiritual practice.




Book distribution and Harinama sankirtan remained central to the London centre's outreach, with devotees regularly distributing spiritual literature throughout central London.

**ISKCON Manchester**

Close to the city centre, ISKCON Manchester continues to serve as a vibrant spiritual hub for the local congregation and visitors. Throughout 2025, the centre continued to offer regular spiritual programmes, including the Sunday Feast, Bhagavad-Gita classes, children's activities, and celebrations of major Vaishnava festivals. The annual Rathayatra chariot festival once again brought the teachings and culture of Krishna consciousness into Manchester City Centre, engaging devotees and members of the wider public.

## International Society For Krishna Consciousness Limited

## Trustees' Report

The centre maintained its regular outreach activities, including regular harinama, book distribution, prasadam distribution and community-building initiatives. ISKCON Manchester also continued to support and collaborate with the neighbouring Stoke centre, whose programmes and outreach activities continue to develop. Stoke's Food For All programme remains an important service to the local community,

### ISKCON Newcastle

The Newcastle centre continued to expand its outreach throughout 2025, engaging the local community through its popular monthly 'Sacred Street Party' book distribution events and regular Friday evening harinamas, which bring joyful congregational chanting, music and dancing to the city's streets. In line with previous years, a special, larger Harinama was organised for the annual Great North Run, which attracts over 60,000 participants.




A new initiative introduced during the year was the Srila Prabhupada Movie Nights, providing the congregation with a relaxed setting in which to come together and deepen their appreciation of Srila Prabhupada's life and legacy.

The centre continued to offer educational programmes, including Bhagavad-Gita courses, providing opportunities for interested members of the public to deepen their spiritual understanding. ISKCON Educational Services (IES) also maintained its engagement with local schools, welcoming students throughout the year and introducing them to the philosophy, culture and practices of Krishna consciousness.

### ISKCON South London (Connected Charity)



ISKCON South London continued its programme of spiritual, educational and community outreach throughout 2025. The centre maintained a particularly strong emphasis on book distribution, with dedicated teams regularly sharing Srila Prabhupada's books across South London and surrounding areas, including through participation in national book distribution campaigns. Weekly gatherings, courses, seminars, retreats and prasadam distribution also continued to provide opportunities for the local community to engage with Krishna consciousness.

The centre's Food for Life initiative remained an important expression of its commitment to social engagement, providing freshly prepared vegetarian meals to those in need within the local community. The centre also continued to host major Vaishnava festivals and community celebrations, including a large Janmashtami celebration, bringing together devotees, families and visitors.

## AFFILIATED CHARITIES / PARTIES

**Food for All**

Charity registration number 1077897

Food for All currently distributes 1,000 healthy meals daily, providing a vital lifeline for those living on the streets of North London.

**The Lotus Trust**

Charity registration number 1114304

The Lotus Trust is an educational, relief and development agency seeking to transform lives and improve the environment in the UK and abroad.

**The I Foundation**

Charity registration number 1105545

Company registration 05137350

The I Foundation is a limited company and a charity focused on educational initiatives.

**Bhaktivedanta Manor Ltd**

Company registration number 6612940

This is a 100% subsidiary of ISKCON Bhaktivedanta Manor Ltd, which is its sole beneficiary.

**Krishna Cymru**

Charity registration number 1191237

Krishna Cymru is a charity dedicated to expanding the principles of Krishna Consciousness in and around Wales.

## FINANCIAL REVIEW

The group's net income for the year was recorded at £3,445,471 (2024: £1,445,187).

The principal funding source continued to be the receipt of donations and legacies which amounted to £6,892,034 (2024: £5,548,098). The funds generated from charitable activities of the charitable companies within the group was recorded at £4,721,633 (2024: £3,898,852) and from the trading activities of the charitable companies within the group was recorded at £2,187,859 (2024: £2,219,682). The increase in net income compared to the previous year is primarily due to higher donations and charitable activity income, while overall expenditure remained broadly consistent with the prior year.

Investment income from bank interest received provided a useful contribution of £306,145 (2024: £245,763).

Total income was £17,425,358 (2024: £14,967,214).

Total resources expended was £13,979,888 (2024: £13,522,027).

The total of unrestricted funds at 31 December 2025 was £22,398,367 (2024: £20,224,934). The total of restricted funds at 31 December 2025 was £34,310,132 (2024: £33,261,116).

There was an accumulated profit in relation to the activities of the trading subsidiary at 31 December 2025 of £1,047,107 (2024: £824,085).

## RESERVES POLICY

The trustees aim to establish a level of unrestricted funds which equates to at least twelve months' worth of expenditure on raising funds and on charitable activities. The trustees believe that this is an appropriate benchmark to use in light of the Charity Commission's guidance on the appropriate level of reserves.

The trustees aim to maintain a robust level of unrestricted funds to meet the future funding requirements for the charity's ongoing activities. The charity anticipates utilising these reserves to manage increased cash flow expenditures and to mitigate possible reductions in future donations. Expected expenditure pressures continue to arise from the expansion of charitable activities, increases in operational costs and wider inflationary pressures.

The charity remains mindful of the challenging fundraising environment across the UK. The Charities Aid Foundation (CAF) UK Giving Report 2026, based on 2025 data, reported that total charitable giving by the UK public fell to an estimated £14 billion in 2025, compared with £15.4 billion in 2024. The proportion of people donating to charity has also continued to decline, with approximately 55% of people donating in 2025 compared with 61% a decade earlier.

CAF's research also highlights continuing financial pressures on donors, with affordability remaining a key factor affecting charitable giving. These wider trends reinforce the trustees' view that maintaining an appropriate level of reserves is essential to ensure financial resilience, support continuity of charitable activities and provide flexibility in responding to unforeseen circumstances.

## RISK MANAGEMENT

The trustees are responsible for establishing and maintaining appropriate internal control systems within the group. The major risks which may impact the activities of the group have been reviewed during the year, and the trustees are satisfied that the systems of internal controls currently in place are adequate, whilst recognising that they are designed to manage rather than eliminate risk. Internal controls are reviewed on an ongoing basis as part of the day-to-day risk management processes within the group.

The trustees consider the risk of material misstatement due to fraud to be low, owing to the internal controls and oversight mechanisms in place across the organisation. These include segregation of duties, formal authorisation procedures, financial reporting and regular reviews. The Finance Subcommittee of the National Council Executive Committee (NCEC) oversees financial activities and monitors emerging risks.

Risk awareness and mitigation continue to be embedded throughout the organisation. During the year, staff and volunteers received ongoing training and support, including fraud prevention training delivered in partnership with Hertfordshire Police. In addition, child protection and safeguarding training continued to be provided for leaders and relevant teams to strengthen awareness, compliance and good practice across the organisation.

The trustees remain committed to maintaining robust governance arrangements, ensuring that risks are identified, assessed and managed appropriately through structured reporting, monitoring and continuous improvement of internal processes.

# International Society For Krishna Consciousness Limited

## Trustees' Report

### REFERENCE AND ADMINISTRATIVE DETAILS

**Trustees**
Mr T M Anderson
Mrs D Clark
Mr A W Howchin
Mr P Murphy - Chairman
Mr K M Patel - resigned 19 March 2026
Mr K Patel

**Secretary**
Mrs N Patel

**Registered office**
Oak House
1 Watford Road
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WD7 8LA

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Birmingham B1 1HQ

**Solicitors**

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Cheapside House
138 Cheapside London
EC2V 6BB

Blake Morgan
One Central Square
Cardiff
CF10 1FS

## International Society For Krishna Consciousness Limited

### Trustees' Report

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of International Society for Krishna Consciousness Limited for the purposes of company law) are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 20 SEPTEMBER 2026 and signed on the board's behalf by:



**P Murphy - Trustee**

## International Society For Krishna Consciousness Limited

## Independent Auditor's Report to the Members of International Society For Krishna Consciousness Limited

### Opinion

We have audited the financial statements of International Society For Krishna Consciousness Limited (the 'charitable parent company') and its subsidiaries (the 'group') for the year ended 31 December 2025, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Charity Balance Sheet, Consolidated Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Independent Auditor's Report to the Members of International Society For Krishna Consciousness Limited

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report have been prepared in accordance with applicable legal requirements.

### Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

## Independent Auditor's Report to the Members of International Society For Krishna Consciousness Limited

### Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 20), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We design our procedures so as to obtain sufficient appropriate audit evidence that the financial statements are not materially misstated due to non-compliance with laws and regulations or due to fraud or error.

We are not responsible for preventing non-compliance and cannot be expected to detect noncompliance with all laws and regulations - this responsibility lies with management with the oversight of the Trustees.

Based on our understanding of the Charity and discussions with key members of the charity, we identified Companies Act 2006, the Charities Act and Financial Reporting Standard 102 as having a direct effect on the amounts and disclosures in the financial statements.

As part of the engagement team discussion about how and where the Charity's financial statements may be materially misstated due to fraud, we did not identify any areas with an increased risk of fraud.

Our audit procedures included:

- enquiry of management about the Group's and Charity's policies, procedures and related controls regarding compliance with laws and regulations and if there are any known instances of non-compliance;

- examining supporting documents for all material balances, transactions and disclosures;

- review of the trustee minutes;

- enquiry of management and review and inspection of relevant correspondence with any legal firms;

- evaluation of the selection and application of accounting policies related to subjective measurements and complex transactions;

- analytical procedures to identify any unusual or unexpected relationships;

- testing the appropriateness of journal entries recorded in the general ledger and other adjustments made in the preparation of the financial statements;

- review of accounting estimates for biases.

Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements of the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

The potential effects of inherent limitations are particularly significant in the case of misstatement resulting from fraud because fraud may involve sophisticated and carefully organized schemes designed to conceal it, including deliberate failure to record transactions, collusion or intentional misrepresentations being made to us. A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

## International Society For Krishna Consciousness Limited

## Independent Auditor's Report to the Members of International Society For Krishna Consciousness Limited

**Use of our report**

This report is made solely to the charitable parent company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....

Amanjit Singh FCA (Senior Statutory Auditor)
For and on behalf of KNAV, Statutory Auditor

Hygeia Building
Ground Floor
66-68 College Road
Harrow
Middlesex
HA1 1BE

Date: 21-09-2026

2026-107-UK

# International Society for Krishna Consciousness Limited

## Group Statement of Financial Activities
## for the year ended 31 December 2025

| | Notes | Unrestricted funds £ | Restricted funds £ | Trading income/ expenses £ | 2025 Total £ |
|---|---|---|---|---|---|
| | | Continuing operations | | | |
| **INCOME AND ENDOWMENTS FROM** | | | | | |
| Donations and legacies | 3 | 5,061,080 | 1,830,954 | - | 6,892,034 |
| Charitable activities | 4 | 4,492,224 | 229,409 | - | 4,721,633 |
| Other trading activities | 5 | 2,187,772 | 87 | - | 2,187,859 |
| Investment income | 6 | 296,514 | 9,631 | - | 306,145 |
| Other income | 7 | - | 2,100 | - | 2,100 |
| Trading income | 8 | - | - | 3,315,588 | 3,315,588 |
| **Total** | | 12,037,590 | 2,072,181 | 3,315,588 | 17,425,358 |
| **EXPENDITURE ON** | | | | | |
| **Raising funds** | 9 | 4,030,139 | 648,312 | - | 4,678,451 |
| **Charitable Activities** | | | | | - |
| Festival | | 1,038,956 | 1,455 | - | 1,040,411 |
| Sankirtan, preaching and other charitable activities | | 1,479,751 | 143,084 | - | 1,622,835 |
| Education | | 834,052 | 54,662 | - | 888,714 |
| Food for life | | 52,587 | - | - | 52,587 |
| Religious activity | | 685,756 | 25,682 | - | 711,438 |
| Animal Protection & Welfare | | - | 150,970 | - | 150,970 |
| Devotee Welfare activity | | 16,385 | - | - | 16,385 |
| Ashram | | 50,220 | - | - | 50,220 |
| Outreach | | 145,141 | - | - | 145,141 |
| **Trading activities** | | | | | - |
| Restaurant & catering | | 1,399,305 | - | - | 1,399,305 |
| Shops | | 130,865 | - | - | 130,865 |
| **Trading expenses** | 8 | - | - | 3,092,566 | 3,092,566 |
| **Total resources expended** | | 9,863,157 | 1,024,165 | 3,092,566 | 13,979,888 |
| **Net gains/(losses) on investments** | | - | - | - | - |
| **Net Income/(expenditure)** | | 2,174,433 | 1,048,016 | 223,022 | 3,445,471 |
| Transfer between funds | 25 | (1,000) | 1,000 | - | - |
| **Net incoming resources for the year** | | 2,173,433 | 1,049,016 | 223,022 | 3,445,471 |
| **Taxation** | | - | - | - | - |
| **Net income for the year** | | 2,173,433 | 1,049,016 | 223,022 | 3,445,471 |
| Total funds brought forward | | 20,224,934 | 33,261,116 | 824,085 | 54,310,135 |
| **Total funds carried forward** | | 22,398,367 | 34,310,132 | 1,047,107 | 57,755,606 |

# International Society for Krishna Consciousness Limited

## Group Statement of Financial Activities
## for the year ended 31 December 2025

| | Notes | Continuing operations (As restated) Unrestricted funds £ | Continuing operations (As restated) Restricted funds £ | Trading income/ expenses £ | (As restated) 2024 Total £ |
|---|---|---|---|---|---|
| **INCOME AND ENDOWMENTS FROM** | | | | | |
| Donations and legacies | 3 | 4,410,758 | 1,137,340 | - | 5,548,098 |
| Charitable activities | 4 | 3,789,952 | 108,900 | - | 3,898,852 |
| Other trading activities | 5 | 2,219,682 | - | - | 2,219,682 |
| Investment income | 6 | 245,598 | 165 | - | 245,763 |
| Other income | 7 | 5,593 | 3,250 | - | 8,843 |
| Trading income | 8 | - | - | 3,045,976 | 3,045,976 |
| **Total** | | 10,671,582 | 1,249,656 | 3,045,976 | 14,967,214 |
| **EXPENDITURE ON** | | | | | |
| **Raising funds** | 9 | 3,797,721 | 1,091,446 | - | 4,889,167 |
| **Charitable Activities** | | | | | - |
| Festival | | 920,808 | 1,770 | - | 922,578 |
| Sankirtan, preaching and other charitable activities | | 1,474,994 | 90,303 | - | 1,565,297 |
| Education | | 857,375 | 32,951 | - | 890,326 |
| Food for life | | 50,954 | - | - | 50,954 |
| Religious activity | | 668,072 | 1,770 | - | 669,842 |
| Animal Protection & Welfare | | - | 103,421 | - | 103,421 |
| Devotee Welfare activity | | 63,962 | - | - | 63,962 |
| **Trading activities** | | | | | - |
| Restaurant & catering | | 1,381,323 | - | - | 1,381,323 |
| Shops | | 191,508 | - | - | 191,508 |
| Other activites | | - | - | - | - |
| **Investment properties** | | 14,465 | - | - | 14,465 |
| **Trading expenses** | 8 | - | - | 2,779,184 | 2,779,184 |
| **Total resources expended** | | 9,421,182 | 1,321,661 | 2,779,184 | 13,522,027 |
| **Net gains/(losses) on investments** | | - | - | - | - |
| **Net Income/(expenditure)** | | 1,250,400 | (72,005) | 266,792 | 1,445,187 |
| Transfer between funds | 25 | - | - | - | - |
| **Net incoming resources for the year** | | 1,250,400 | (72,005) | 266,792 | 1,445,187 |
| **Taxation** | | - | - | - | - |
| **Net income for the year** | | 1,250,400 | (72,005) | 266,792 | 1,445,187 |
| Total funds brought forward | | 18,974,534 | 33,333,121 | 557,293 | 52,864,948 |
| **Total funds carried forward** | | 20,224,934 | 33,261,116 | 824,085 | 54,310,135 |

**The notes on pages 29 to 54 form an integral part of these financial statements.**

# International Society for Krishna Consciousness Limited

## Group Balance Sheet
## As at 31 December 2025

| | Notes | 2025 £ | 2025 £ | Restated 2024 £ | Restated 2024 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible fixed assets | 14 | | 48,368,325 | | 47,208,876 |
| Fixed asset investments | 15 | | 511,409 | | 511,409 |
| | | | 48,879,734 | | 47,720,285 |
| **Current assets** | | | | | |
| Stock | 16 | 847,018 | | 908,196 | |
| Debtors: amounts falling due within one year | 17 | 1,134,739 | | 986,922 | |
| Debtors: amounts falling due after more than one year | 17 | 1,595,330 | | 1,478,334 | |
| Bank and cash | | 4,655,717 | | 5,997,723 | |
| Short term investments in financial assets | 18 | 6,938,700 | | 3,300,000 | |
| | | 15,171,504 | | 12,671,175 | |
| **Creditors: amounts falling due within one year** | 19 | (2,619,454) | | (2,548,035) | |
| **Net current assets** | | | 12,552,050 | | 10,123,140 |
| **Total assets less current liabilities** | | | 61,431,784 | | 57,843,425 |
| **Creditors: amounts falling due after more than one year** | 20 | | (3,676,178) | | (3,533,290) |
| **Net assets** | | | 57,755,606 | | 54,310,135 |
| Funds | | | | | |
| Restricted income funds | 25 | | 34,310,132 | | 33,261,116 |
| **Unrestricted income funds** | | | | | |
| Designated funds | 26 | | 18,013,422 | | 15,840,565 |
| General reserves | 26 | | 4,384,945 | | 4,384,369 |
| Profit and Loss | | | 1,047,107 | | 824,085 |
| **Total funds** | | | 57,755,606 | | 54,310,135 |

The financial statements were approved and authorised for issue by the board on 20 SEPTEMBER 2026 and signed on its behalf:

P Murphy - Trustee

# International Society for Krishna Consciousness Limited

## Charity Balance Sheet
## As at 31 December 2025

| | Notes | 2025 £ | 2025 £ | As restated 2024 £ | As restated 2024 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible fixed assets | 14 | | 40,058,120 | | 40,549,877 |
| Fixed asset investments | 15 | | 452,118 | | 452,118 |
| | | | 40,510,238 | | 41,001,995 |
| **Current assets** | | | | | |
| Stock | 16 | 556,605 | | 627,982 | |
| Debtors: amounts falling due within one year | 17 | 238,152 | | 207,412 | |
| Debtors: amounts falling due after more than one year | 17 | 1,520,455 | | 1,368,334 | |
| Bank and cash | | 1,551,489 | | 2,211,258 | |
| Short term investments in financial assets | 18 | 1,150,699 | | - | |
| | | 5,017,400 | | 4,414,985 | |
| **Creditors: amounts falling due within one year** | 19 | (7,282,479) | | (7,351,131) | |
| **Net current assets** | | | (2,265,079) | | (2,936,146) |
| **Net assets** | | | 38,245,159 | | 38,065,849 |
| **Creditors: amounts falling due after more than one year** | 20 | | (2,274,988) | | (2,600,995) |
| **Net assets** | | | 35,970,171 | | 35,464,854 |
| **Funds** | | | | | |
| Restricted income funds | 2 | | 32,079,556 | | 31,821,667 |
| Unrestricted income funds | 2 | | 3,890,615 | | 3,643,187 |
| **Total funds** | | | 35,970,171 | | 35,464,854 |

The financial statements were approved and authorised for issue by the board on 20 SEPTEMBER 2026 and signed on its behalf:

P Murphy - Trustee

## International Society for Krishna Consciousness Limited

### Group cash flow statement
### for the year ended 31 December 2025

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| **Cash flows from operating activities:** | | |
| Cash Generated from operations (**Note 1**) | 4,380,132 | 1,119,399 |
| **Net cash provided by (used in) operating activities** | 4,380,132 | 1,119,399 |
| | | |
| **Cash flows from investing activities:** | | |
| Purchase of tangible fixed assets | (2,388,026) | (4,060,265) |
| Purchase of fixed asset investments | - | - |
| Sale of tangible assets | - | 72 |
| Sale of fixed asset investments | - | 525,000 |
| **Net Cash provided by (used in ) investing activities** | (2,388,026) | (3,535,194) |
| | | |
| **Cash flows from financing activities** | | |
| Bank loans raised (external) | 2,949,250 | 1,015,000 |
| Interest paid | 191,392 | 34,771 |
| Repayment of bank loan (external) | (2,836,054) | (284,532) |
| Net Cash Flow from financing activities | 304,588 | 765,239 |
| | | |
| **Change in cash and cash equivalents in the reporting period** | 2,296,694 | (1,650,557) |
| | | |
| **Cash and cash equivalents at the beginning of the reporting period** | 9,297,723 | 10,948,280 |
| | | |
| **Cash and cash equivalents at the end of the reporting period** | 11,594,417 | 9,297,723 |

### Note 1: Reconciliation of net income to net cash flow from operating activities

| | | |
|---|---|---|
| Net income for the reporting period (as per the statement of financial activities) | 3,445,471 | 1,445,187 |
| **Adjustments for:** | | |
| Depreciation charges | 1,221,143 | 981,629 |
| (Gain)/loss on revaluation | - | - |
| (Profit)/Loss on disposal of fixed assets | 7,434 | 48,041 |
| Net interest movement | (191,392) | (34,771) |
| Other movements | - | - |
| (Increase)/decrease in stock | 61,178 | (123,815) |
| (Increase)/decrease in debtors | (264,814) | (31,486) |
| Increase/(decrease) in creditors | 101,112 | (1,165,387) |
| **Net cash provided by (used in) operating activities** | 4,380,132 | 1,119,399 |

## 1. CHARITY STATUS

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Oak House,
1 Watford Road,
Radlett,
Hertfordshire,
WD7 8LA

## 1.1 ACCOUNTING POLICIES

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

The financial statements have been prepared in accordance with Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

**Basis of preparation**

International Society For Krishna Consciousness Limited meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention, modified to include the revaluation of investments to fair value, and in accordance with applicable accounting standards in the United Kingdom, the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' and Financial Reporting Standard (FRS) 102, together with the reporting requirements of the Companies Act 2006 and the Charities Act 2011.

The functional and presentational currency is GBP Sterling (£), being the currency of the primary economic environment in which the charity operates in. The amounts are presented rounded to the nearest pound.

## 1.2 CONSOLIDATION

The financial statements consolidate the financial statements of the Charity, and its subsidiary undertakings, all made up to 31 December. All intra-group balances and transactions during the year have been eliminated. These financial statements of the subsidiaries have been consolidated on a line by line basis and the results of the main trading subsidiary is presented in Note 8. No separate SOFA has been presented for the Charity alone as permitted by the exemption afforded by section 408 of the Companies Act 2006.

The charity has taken advantage of the exemption under section 405 subsection (3) of the Companies Act 2006 and not consolidated its subsidiary company, Sanctuary Hospitality Private Limited, a company registered in India and a 49% associate company, Govinda's Foods Limited, a company registered in England. The subsidiary is excluded from consolidation as it is considered that its inclusion is not material for the purpose of giving a true and fair view and the information necessary for consolidation cannot be obtained without undue delay. The net assets and results of the subsidiary and the associate company are disclosed in Note 15.

1.3 GOING CONCERN

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity. As such, these financial statements have been prepared on a going concern basis.

1.4 FUND ACCOUNTING

General funds are unrestricted funds which represent the accumulated surplus of income over expenditure and are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purpose.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. The aim and purpose of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds of the charity restricted for specific purposes being undertaken by the charity. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each material designated and restricted fund is set out in the notes to the financial statements.

1.5 INCOMING RESOURCES

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations and grants are recognised when receivable. In the event that a donation is subject to fulfilling performance conditions before the charity is entitled to the funds, the income is deferred and not recognised until it is probable that those conditions will be fulfilled in the reporting period.

Income from Gift Aid tax reclaims is recognised for any donations with relevant Gift Aid certificates recognised in income for the year. Any amounts of Gift Aid claimed and not received by the year-end are accounted for in income and within debtors.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken on a case by case basis as the earlier of the date on which: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

If the legacy is in the form of an asset other than cash or an asset listed on a recognised stock exchange, recognition is subject to the value of the asset being able to be reliably measured and title to the asset has passed to the charity. Where legacies have been notified to the or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is a treated as a contingent asset and disclosed if material.

Income received in advance for a future fundraising event or for a grant received relating to the following year are deferred until the criteria for income recognition are met.

Income from charitable activities is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period, in which case it is deferred.

Income from trading activities is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period, in which case it is deferred.

**1.6 RESOURCES EXPENDED AND IRRECOVERABLE VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis under the following headings.

Costs of raising funds comprises fundraising costs incurred in seeking donations, grants and legacies and costs of fundraising activities.

Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support in furthering the purposes of the charity and their associated support costs.

Support costs comprise those costs which are incurred directly in support of expenditure on the objects of the charity and include governance cost, finance, and office costs. Governance costs are those costs incurred in connection with the compliance with constitutional and statutory requirements of the charity. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**1.7 TAXATION**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**1.8 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are initially recorded at cost, and subsequently held at historic cost less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

| | |
|---|---|
| Freehold buildings | 2% on straight line (Upto 2022: 5% on straight line) - Refer note 14 for further details |
| Leasehold properties | 5% on straight line |
| Fixtures, fittings and equipment | 20% on straight line |
| Motor vehicles | 25% on reducing balance |

Freehold land is not depreciated.

**1.9 FIXED ASSET INVESTMENTS**

Investment in equity shares in subsidiary undertakings, which are not publically traded and where fair value cannot be measured reliably, are measured at cost less accumulated impairment.

**1.10 DEBTORS**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered, less any allowance for doubtful debts. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income is included at the best estimate of the amounts receivable at the balance sheet date.

**1.11 CASH AND CASH EQUIVALENTS**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**1.12 CREDITORS**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Trade creditors and other creditors are included at their nominal value when there is a contractual obligation to settle.

**1.13 PENSIONS AND OTHER POST RETIREMENT OBLIGATIONS**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

**1.14 STOCK**

Goods purchased for resale are valued at the lower of cost and net realisable value.

**1.15 INVESTMENT PROPERTIES**

Investment properties are carried at fair value and are held to earn rentals, capital appreciation or both. Fair value is determined annually by the trustees of the charity using available market prices for comparable real estate and by external valuers as required. Changes in the fair value are recognised through the profit and loss.

**1.16 FINANCIAL INSTRUMENTS**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.17 LEASING**

The Charity enters into operating leases as detailed in note 24. Expenditure on operating leases is charged in the Statement of Financial Activities on a straight line basis over the lease term.

**1.18 DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**1.19 SHORT TERM INVESTMENTS**

Short-term investments comprise bank fixed deposits with an original maturity of more than three months and which are expected to be realised within twelve months of the reporting date. These are carried at the amount deposited together with accrued interest receivable, where applicable.

## 1.20 CRITICAL ACCOUNTING ESTIMATES

In preparing the financial statements, the Trustees are required to make estimates and judgements. The matters considered below are considered to be the most important in understanding the judgements that are involved in preparing the financial statements and the uncertainties that could impact the amounts reported in the results of operations, financial position and cash flows.

**Cost allocation**
Support costs not attributable to a single charitable activity are allocated or apportioned on a basis consistent with identified cost drivers for that cost category. Cost drivers utilised include head count, floor space and estimation and judgement is exercised in applying cost drivers to cost categories.

**Grant income accrual**
Grant income is recognised in accordance with the income recognition policy detailed in 1.5 above. In calculating the level of Grant accrual, management is required to exercise estimation and judgement, particularly in determining the amount and probability of receipt.

**Provisions**
Provisions are recognised when the group has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

**Grant income accrual**
Where an indication of impairment is identified, an estimate of the recoverable value of the asset is required. This requires an estimate of the future economic benefits from the asset and the selection of an appropriate discount rate to calculate the present value of the economic benefits.

## 2 FINANCIAL PERFORMANCE OF THE CHARITY

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Total income | 2,687,262 | 2,535,922 |
| Total expenditure | (2,181,945) | (2,646,486) |
| **Net income** | 505,317 | (110,564) |
| Transfer of funds | | - |
| Total funds brought forward | 35,464,854 | 35,575,418 |
| **Total funds carried forward** | **35,970,171** | **35,464,854** |
| | | |
| Represented by: | | |
| Restricted income funds | 32,079,556 | 31,821,667 |
| Unrestricted income funds | 3,890,615 | 3,643,187 |
| **Total funds carried forward** | **35,970,171** | **35,464,854** |

All amounts relate to continuing operations in the charity

## 3 DONATIONS AND LEGACIES (GROUP)

| | Unrestricted funds 2025 | Restricted funds 2025 | Total 2025 | Unrestricted funds 2024 | Restricted funds 2024 | Total 2024 |
|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | £ |
| Donations and legacies | 5,061,080 | 1,830,954 | 6,892,034 | 4,410,758 | 1,137,340 | 5,548,098 |
| | 5,061,080 | 1,830,954 | 6,892,034 | 4,410,758 | 1,137,340 | 5,548,098 |

## 4 INCOME FROM CHARITABLE ACTIVITIES

| | Unrestricted funds 2025 | Restricted funds 2025 | Total 2025 | As restated Unrestricted funds 2024 | Restricted funds 2024 | Total 2024 |
|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | £ |
| Festivals and Rathyatra | 1,495,685 | 339 | 1,496,024 | 1,354,721 | - | 1,354,721 |
| Sankirtan, preaching and other charitable activities | 1,141,621 | 158,540 | 1,300,161 | 937,927 | 72,753 | 1,010,680 |
| Food for life | 42,406 | - | 42,406 | 44,403 | - | 44,403 |
| Education & training | 408,980 | 43,237 | 452,217 | 360,539 | 30,816 | 391,355 |
| Animal Protection & Welfare | 902,393 | - | 902,393 | 651,637 | - | 651,637 |
| Religious activity | 167,583 | 22,875 | 190,458 | 159,019 | - | 159,019 |
| Charitable letting of property * | 275,002 | 4,418 | 279,420 | 281,705 | 5,332 | 287,037 |
| Ashram | 27,307 | - | 27,307 | - | - | - |
| Outreach | 31,247 | - | 31,247 | - | - | - |
| | 4,492,224 | 229,409 | 4,721,633 | 3,789,951 | 108,901 | 3,898,852 |

* indicates income which have been restated for previous year. Refer further details below

The comparative figures for Income from charitable activities have been increased to reflect the reclassification of income from charitable letting of property, previously included within Investment income (refer to Note 6).

Accordingly, £281,705 relating to unrestricted funds and £5,332 relating to restricted funds, amounting to £287,037 in total, have been reclassified to income from charitable activities.

As a result of this reclassification, comparative income from charitable activities has increased from £3,508,246 to £3,789,951 for unrestricted funds, from £103,568 to £108,901 for restricted funds, and from £3,611,815 to £3,898,852 in total. There is no impact on total income, net movement in funds or net assets reported for the comparative period.

## 5 OTHER TRADING ACTIVITIES (INCOME)

| | Unrestricted funds 2025 | Restricted funds 2025 | Total 2025 | Unrestricted funds 2024 | Restricted funds 2024 | Total 2024 |
|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | £ |
| Shop income | 142,536 | 87 | 142,623 | 148,872 | - | 148,872 |
| Restaurant and catering | 1,951,595 | - | 1,951,595 | 1,979,603 | - | 1,979,603 |
| Other activities | 93,641 | - | 93,641 | 91,207 | - | 91,207 |
| | 2,187,772 | 87 | 2,187,859 | 2,219,682 | - | 2,219,682 |

## 6 INVESTMENT INCOME

| | Unrestricted funds 2025 | Restricted funds 2025 | Total 2025 | As restated Unrestricted funds 2024 | Restricted funds 2024 | Total 2024 |
|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | £ |
| Charitable letting of property* | - | - | - | - | - | - |
| Bank interest | 186,397 | 9,631 | 196,028 | 129,877 | 165 | 130,042 |
| Interest received on loan | 110,117 | - | 110,117 | 115,721 | - | 115,721 |
| | 296,514 | 9,631 | 306,145 | 245,598 | 165 | 245,763 |

* indicates income which have been restated for previous year. Refer further details below

The comparative figures for income from charitable letting of property, previously included within Investment income, have been reclassified to Income from charitable activities to more appropriately reflect the nature of the income.

Accordingly, £281,705 relating to unrestricted funds and £5,332 relating to restricted funds, amounting to £287,037 in total, have been reclassified to charitable income (refer to Note 4).

As a result of this reclassification, comparative investment income has been reduced from £527,303 to £245,598 for unrestricted funds, from £5,497 to £165 for restricted funds, and from £532,800 to £245,763 in total. There is no impact on the total income, net movement in funds or net assets reported for the comparative period.

## 7 OTHER INCOME

| | Unrestricted funds 2025 | Restricted funds 2025 | Total 2025 | Unrestricted funds 2024 | Restricted funds 2024 | Total 2024 |
|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | £ |
| Government grants | - | 2,100 | 2,100 | 5,593 | 3,250 | 8,843 |
| | - | 2,100 | 2,100 | 5,593 | 3,250 | 8,843 |

In 2022, the charity secured a grant of £750,000 from Leicester City Council to fund significant roof restoration works on the temple property at 31 Granby Street, Leicester. The group became entitled to the grant in 2022 and recognised income in that year to the extent that the grant conditions were met.

In addition, the group participated in a VAT recovery scheme, enabling it to reclaim VAT incurred on purchases related to the roof restoration project.

Accordingly, some of the grant income recognised in the previous year represented reclaimed VAT amounts, with the remainder relating to grants received for Leicester's Rathayatra festival. In the current year, the grant income relates entirely to grants received for the Rathayatra festival.

## 8 TRADING INCOME/EXPENSES

| | Group | |
|---|---|---|
| | 2025 | 2024 |
| | £ | £ |
| Turnover | 3,315,588 | 3,045,976 |
| Cost of sales | 1,392,472 | 1,214,621 |
| Staff costs | 990,418 | 860,442 |
| Other administrative expenses | 426,627 | 607,525 |
| Depreciation | 283,049 | 96,596 |
| | 3,092,566 | 2,779,184 |
| Net (Loss)/income from trading | 223,022 | 266,792 |

## 9 RAISING FUNDS

### Raising donations and legacies

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|---|---|---|---|---|---|---|
| Staff costs | 1,271,736 | - | 1,271,736 | 1,115,288 | - | 1,115,288 |
| Rent, rates and insurance | 335,035 | 409 | 335,444 | 173,178 | 611 | 173,789 |
| Premises insurance | 140,196 | 987 | 141,183 | 121,192 | - | 121,192 |
| Light and heat | 80,681 | 3,106 | 83,787 | 86,981 | 2,988 | 89,969 |
| Telephone | 20,993 | 6,647 | 27,640 | 19,588 | 3,974 | 23,562 |
| Postage and stationery | 30,672 | 7,768 | 38,440 | 29,363 | 8,356 | 37,719 |
| Sundries | 58,466 | 1,312 | 59,778 | 35,745 | 105 | 35,850 |
| Courses | 143,404 | - | 143,404 | 122,083 | - | 122,083 |
| Purchases | 349,949 | - | 349,949 | 348,660 | 400 | 349,060 |
| Gifts & samples | 2,530 | - | 2,530 | 462 | - | 462 |
| Literature & brochures | 195 | - | 195 | 316 | 225 | 541 |
| Devotee maintenance | 3,432 | 69 | 3,501 | - | - | - |
| Computer costs | 42,038 | 1,698 | 43,736 | 32,069 | 2,998 | 35,067 |
| Repairs & maintenance | 318,016 | 147 | 318,163 | 473,835 | 13,993 | 487,828 |
| Travelling | 115,820 | 14,264 | 130,084 | 81,820 | 7,389 | 89,209 |
| Motor expenses | 8,612 | - | 8,612 | 7,774 | 1,084 | 8,858 |
| Professional fees | 326,581 | 24,085 | 350,666 | 254,170 | 13,244 | 267,414 |
| Hire of equipment | 389 | 150 | 539 | 234 | 151 | 385 |
| Office machine maintenance | 11,962 | 854 | 12,816 | 6,908 | 749 | 7,656 |
| Bhoga consumptions | 52 | 3,603 | 3,655 | 1,913 | 2,786 | 4,699 |
| Training | 1,174 | 101 | 1,275 | 485 | 695 | 1,180 |
| Subtotal carried forward | 3,261,933 | 65,200 | 3,327,133 | 2,912,064 | 59,746 | 2,971,810 |

## 9 RAISING FUNDS

**Raising donations and legacies**

| | Unrestricted funds 2025 | Restricted funds 2025 | Total 2025 | Unrestricted funds 2024 | Restricted funds 2024 | Total 2024 |
|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | £ |
| Subtotal brought forward | 3,261,933 | 65,200 | 3,327,133 | 2,912,064 | 59,746 | 2,971,810 |
| Flowers and decorations | 6,131 | - | 6,131 | 11,599 | - | 11,599 |
| Cleaning and disposables | 90,054 | - | 90,054 | 81,602 | - | 81,602 |
| Donations | 56,835 | 205,893 | 262,728 | 24,412 | 616,544 | 640,955 |
| Other costs | - | - | - | - | - | - |
| Health safety and compliance | 13,726 | - | 13,726 | 14,925 | - | 14,925 |
| Books | - | - | - | - | 15,611 | 15,611 |
| Support costs (refer to note 10) | 601,460 | 377,219 | 978,679 | 753,119 | 399,545 | 1,152,664 |
| | 4,030,139 | 648,312 | 4,678,451 | 3,797,721 | 1,091,446 | 4,889,167 |

## 10 SUPPORT COSTS

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|---|---|---|---|---|---|---|
| **Raising funds** | | | | | | |
| Other costs | 11,413 | - | 11,413 | 44,166 | - | 44,166 |
| VAT Irrecoverable | 19,097 | - | 19,097 | 19,722 | - | 19,722 |
| Loss or loss on disposal | 7,434 | - | 7,434 | 48,041 | - | 48,041 |
| Depreciation of fixed assets | 435,003 | 359,325 | 794,328 | 442,183 | 365,129 | 807,313 |
| Bank charges and interest | 128,513 | 17,894 | 146,407 | 199,007 | 34,416 | 233,423 |
| | 601,460 | 377,219 | 978,679 | 753,119 | 399,545 | 1,152,664 |

## 11 NET EXPENDITURE FOR THE YEAR

Net expenditure for the Group is stated after charging:

| | 2025 £ | 2024 £ |
|---|---|---|
| Auditors' remuneration - Group | 48,950 | 47,200 |
| Auditors' remuneration - Charity | 16,050 | 15,500 |
| Depreciation - owned assets | 1,221,143 | 981,629 |

## 12 TRUSTEES' REMUNERATION AND BENEFITS

| | | 2025 | 2024 |
|---|---|---|---|
| | | £ | £ |
| Remuneration and other emoluments | Group | 61,772 | 58,757 |
| Remuneration and other emoluments | Charity | 39,900 | 38,400 |

During the year, one trustee received remuneration from ISKCON Limited (amounts disclosed under the charity above), and another trustee received total remuneration of £40,750 (2024: £39,188) from the charity's subsidiary, ISKCON Bhaktivedanta Manor Limited. In addition, a trustee of the group charity, ISKCON Bhaktivedanta Manor Limited, received remuneration of £21,872 (2024: £20,357) in respect of her role as Temple President of that charity. Other than these payments, no trustee, nor any persons connected with them, received any remuneration from the Group or the charity during the year.

**Trustees' expenses**

No trustee expenses were paid by ISKCON Limited for the years ended 31 December 2025 and 31 December 2024. Within the Group, ISKCON London met rent and other expenses of £23,635 (2024: £31,354) in connection with the duties of its Temple President. In addition, ISKCON Bhaktivedanta Manor Limited reimbursed travel and paraphernalia expenses of £2,655 (2024: £40) to two trustees. Other than these items, no trustees received reimbursement of expenses or any other benefits from the Group during the year.

## 13 STAFF COSTS

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Wages and salaries | 4,004,430 | 3,525,045 |
| Social security costs | 394,720 | 256,825 |
| Pensions | 67,164 | 58,289 |
| | 4,466,314 | 3,840,160 |

No employee received emoluments of more than £60,000 during the year (2024: No employee received emoluments of more than £60,000 during the year).

The average monthly numbers of employees (including the Trustees) during the year were as follows:

| | | |
|---|---|---|
| Direct Charitable Work | 164 | 152 |
| Administrative | 25 | 25 |
| | 189 | 177 |

## 14 TANGIBLE FIXED ASSETS

### (a) Group

| | Freehold Land and buildings | Long leasehold property | Fixtures, fittings and equipment | Motor vehicles | Assets under construction | Total |
|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | | £ |
| **Cost or valuation** | | | | | | |
| At 1 January 2025 | 46,690,928 | 7,219,370 | 1,786,505 | 343,976 | 973,407 | 57,014,186 |
| Additions | 70,167 | 1,428,830 | 1,085,094 | 24,572 | 598,998 | 3,207,661 |
| Disposals | - | (74,340) | - | - | - | (74,340) |
| Transfers | - | - | - | - | (819,635) | (819,635) |
| At 31 December 2025 | 46,761,095 | 8,573,860 | 2,871,599 | 368,548 | 752,770 | 59,327,872 |
| **Depreciation** | | | | | - | |
| At 1 January 2025 | 6,522,486 | 1,742,957 | 1,298,460 | 241,407 | - | 9,805,310 |
| Charge for the year | 526,125 | 258,741 | 404,491 | 31,786 | - | 1,221,143 |
| Eliminated on disposal | - | (66,906) | - | - | - | (66,906) |
| At 31 December 2025 | 7,048,611 | 1,934,792 | 1,702,951 | 273,193 | - | 10,959,547 |
| **Net book values** | | | | | | |
| At 31 December 2025 | 39,712,484 | 6,639,068 | 1,168,648 | 95,355 | 752,770 | 48,368,325 |
| At 31 December 2024 | 40,168,442 | 5,476,413 | 488,045 | 102,569 | 973,407 | 47,208,876 |

### (b) Charity

| | Freehold Land and buildings | Long leasehold property | Fixtures, fittings and equipment | Motor vehicles | Assets under construction | Total |
|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | £ |
| **Cost or valuation** | | | | | | |
| At 1 January 2025 | 45,351,462 | 2,467,354 | 283,957 | 24,855 | 233,839 | 48,361,467 |
| Additions | 44,040 | 79,642 | - | 1,500 | 35,739 | 160,921 |
| Disposals | - | - | - | - | - | - |
| Transfers | - | - | - | - | - | - |
| At 31 December 2025 | 45,395,502 | 2,546,996 | 283,957 | 26,355 | 269,578 | 48,522,388 |
| **Depreciation** | | | | | | - |
| At 1 January 2025 | 6,437,975 | 1,115,792 | 233,852 | 23,972 | - | 7,811,590 |
| Charge for the year | 498,812 | 126,690 | 26,581 | 596 | - | 652,678 |
| Eliminated on disposal | - | - | - | - | - | - |
| At 31 December 2025 | 6,936,787 | 1,242,482 | 260,433 | 24,568 | - | 8,464,268 |
| **Net book values** | | | | | | - |
| At 31 December 2025 | 38,458,715 | 1,304,514 | 23,524 | 1,787 | 269,578 | 40,058,120 |
| At 31 December 2024 | 38,913,487 | 1,351,562 | 50,105 | 883 | 233,839 | 40,549,877 |

The assets under construction primarily relate to the on going work to repurpose the stable block into a gift shop and casual eatery on the ground floor, with the upper floor refurbished as monk dormitories at Bhaktivedanta Manor.

During the year, the Group made further additions to property assets, including leasehold property additions within ISKCON London and capitalisation of central processing unit (CPU) within Bhaktivedanta Manor Limited. The CPU addition comprised both current-year expenditure and amounts transferred from assets under construction relating to the prior year. Further, ISKCON London disposed of certain leasehold improvements, giving rise to a net loss on disposal of £7,434.

At 31 December 2025, the Group had capital commitments of £1,471,128 (2024: £1,256,551) in respect of the acquisition of an additional property by ISKCON London, which is expected to complete in the following year. A deposit of £160,800 had been paid at the reporting date, which is included within other debtors (see note 17).

Within the net book value of the Group's freehold land and buildings, an amount of £20,810,287 relates to land, which is not subject to depreciation. The properties classified under both "Freehold Land and Buildings" and "Leasehold Property" serve as security against the Group's loans (see note 22 and 23).

## 15 FIXED ASSET INVESTMENTS

| | Investment properties | Unlisted investments | Totals |
|---|---|---|---|
| | £ | £ | £ |
| **(a) Group** | | | |
| **COST or VALUATION** | | | |
| At 1 January 2025 | 59,291 | 452,118 | 511,409 |
| Additions | - | - | - |
| At 31 December 2025 | 59,291 | 452,118 | 511,409 |
| **NET BOOK VALUE** | | | |
| At 31 December 2025 | 59,291 | 452,118 | 511,409 |
| At 31 December 2024 | 59,291 | 452,118 | 511,409 |

The investment property at 31 December 2025 is carried at fair value of £59,291, based on a valuation performed by the trustees.

The unlisted investments represent shares held in unquoted companies.

| | Unlisted investments | Totals |
|---|---|---|
| | £ | £ |
| **(b) Charity** | | |
| **COST or VALUATION** | | |
| At 1 January 2025 | 452,118 | 452,118 |
| Additions | - | - |
| Disposals | - | - |
| At 31 December 2025 | 452,118 | 452,118 |
| **NET BOOK VALUE** | | |
| At 31 December 2025 | 452,118 | 452,118 |
| At 31 December 2024 | 452,118 | 452,118 |

The unlisted investments represent shares held in unquoted companies.

## 15 FIXED ASSET INVESTMENTS - continued

As at 31 December 2025 (and 31 December 2024), the Charity had the following subsidiary undertakings, all of which are incorporated in England and Wales and included in the consolidated financial statements of the Group. The Group includes both companies limited by guarantee (not having share capital, controlled by virtue of trusteeship and governing documents) and a trading subsidiary limited by shares, the entire issued share capital of which is held by a group entity.

| Subsidiary name | Type | Company registration number | Parent | Basis of control |
|---|---|---|---|---|
| International Society for Krishna Consciousness Bhaktivedanta Manor Limited | Charity | 8300433 | International Society for Krishna Consciousness Limited | Company limited by guarantee; common trusteeship and governing documents |
| International Society for Krishna Consciousness London | Charity | 6953297 | International Society for Krishna Consciousness Limited | Company limited by guarantee; common trusteeship and governing documents |
| Bhaktivedanta Manor Limited | Trading subsidiary | 6612940 | International Society for Krishna Consciousness Bhaktivedanta Manor Limited | Wholly-owned subsidiary (limited by shares) |

The individual charity's unlisted investments at the balance sheet date includes investments made in the share capital of the following subsidiary.

**Sanctuary Hospitality Private Limited**
Country of incorporation: India
Nature of business: Hospitality

| | 2025 | 2024 |
|---|---|---|
| Class of share held: | Ordinary | Ordinary |
| % holding | 99% | 99% |

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Aggregate capital and reserves | 337,856 | 385,850 |
| Profit (Loss) for the year | 3,938 | 1,574 |

As noted in the accounting policies, the financial information of Sanctuary Hospitality Private Limited are not included in these financial statements.

## 16 STOCKS

| | Group | | Charity | |
|---|---|---|---|---|
| | 2025 | 2024 | 2025 | 2024 |
| | £ | £ | £ | £ |
| Goods for resale | 847,018 | 908,196 | 556,605 | 627,982 |

## 17 DEBTORS

**DEBTORS: amounts falling due after within one year**

| | Group | | Charity | |
|---|---|---|---|---|
| | 2025 | 2024 | 2025 | 2024 |
| | £ | £ | £ | £ |
| Trade debtors | 58,684 | 112,139 | 56,408 | 53,795 |
| Amounts owed by group charities/companies | - | - | 71,525 | 77,546 |
| Other debtors | 855,524 | 721,468 | 66,986 | 69,075 |
| VAT | - | - | 1,987 | 920 |
| Prepayments & Accrued income | 220,531 | 153,315 | 41,246 | 6,076 |
| | 1,134,739 | 986,922 | 238,152 | 207,412 |

**DEBTORS: amounts falling due after more than one year**

| | Group | | Charity | |
|---|---|---|---|---|
| | 2025 | 2024 | 2025 | 2024 |
| | £ | £ | £ | £ |
| Other debtors | 1,595,330 | 1,478,334 | 1,520,455 | 1,368,334 |
| | 1,595,330 | 1,478,334 | 1,520,455 | 1,368,334 |

The amounts due from group within the charity are interest-free, unsecured and receivable after more than one year.

Within the Group, other debtors include a loan of £100,000 (2024: £150,000) advanced to an unrelated company, bearing interest at 5% per annum. Of this, £40,000 (2024: £40,000) is receivable within one year and £60,000 (2024: £110,000) is receivable after more than one year. Group other debtors receivable within one year also include a deposit of £160,820 paid by a group charity towards the acquisition of a property, which completed subsequent to the year end. Further details are provided in note 31.

Other debtors of both the Group and Charity include a loan of £1,588,999 (2024: £1,434,593) advanced to a charity with which the Charity shares a common trustee. The loan bears interest at 2.05% above the Bank of England base rate and was advanced on terms equivalent to the Charity's corresponding borrowing arrangements. Of the balance outstanding at the year end, £68,544 (2024: £66,260) is receivable within one year and £1,520,455 (2024: £1,368,334) is receivable after more than one year.

## 18 SHORT TERM INVESTMENTS IN FINANCIAL ASSETS

| | Group | | Charity | |
|---|---|---|---|---|
| | | As restated | | |
| | 2025 | 2024 | 2025 | 2024 |
| | £ | £ | £ | £ |
| Fixed term bank deposits | 6,938,700 | 3,300,000 | 1,150,699 | - |
| | 6,938,700 | 3,300,000 | 1,150,699 | - |

Fixed-term bank deposits represent bank deposits with original maturities of more than three months but less than twelve months. These deposits are not classified as cash equivalents as they have original maturities of more than three months and are therefore not considered to be short-term, highly liquid investments. The deposits are measured at amortised cost. Interest income is recognised using the effective interest method over the term of the deposit. The trustees consider the deposits to be held with reputable financial institutions and have identified no indicators of impairment at the reporting date.

Prior year comparatives have been reclassified to present fixed-term deposits with original maturities of more than three months, but less than twelve months as current asset investments rather than cash at bank and in hand. This reclassification has been made to better reflect the nature of these deposits, as they do not meet the definition of cash equivalents. As a result, £3.3 million has been reclassified from cash and cash equivalents to current asset investments in the prior year balance sheet. All of these relate to the subsidiary charity ISKCON Bhaktivedanta Manor Limited. The reclassification has no impact on total current assets, net assets, funds or the surplus for the prior year.

## 19 CREDITORS: amounts falling due within one year

| | Group | | Charity | |
|---|---|---|---|---|
| | 2025 | 2024 | 2025 | 2024 |
| | £ | £ | £ | £ |
| Bank loans (see note 22) | 179,319 | 239,445 | 107,650 | 198,068 |
| Trade creditors | 1,282,773 | 1,240,426 | 837,929 | 943,480 |
| Amounts owed to group companies | - | - | 6,062,834 | 5,859,341 |
| Other creditors | 813,313 | 707,282 | 228,908 | 294,509 |
| Lease liabilities | - | - | - | - |
| VAT | 78,006 | 96,683 | - | - |
| Taxation and social security creditors | 88,978 | 74,030 | 709 | 321 |
| Accruals & Deferred income | 177,065 | 190,169 | 44,449 | 55,412 |
| | 2,619,454 | 2,548,035 | 7,282,479 | 7,351,131 |

Included within other creditors is deferred income of £169,063 (2024: £114,016), representing advances received for wedding function bookings by the Group's trading subsidiary, Bhaktivedanta Manor Limited. The full balance will be recognised as income within one year of the reporting date.

Amounts due to fellow group undertakings by the charity are interest free, unsecured and repayable on demand.

## 20 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | Group | | Charity | |
|---|---|---|---|---|
| | 2025 | 2024 | 2025 | 2024 |
| | £ | £ | £ | £ |
| Bank loans (see note 22) | 3,676,178 | 3,533,290 | 2,274,988 | 2,600,995 |
| | 3,676,178 | 3,533,290 | 2,274,988 | 2,600,995 |

## 21 ANALYSIS OF NET ASSETS AND LIABILITIES BETWEEN FUNDS

| | Designated & unrestricted general funds | Unrestricted revaluation reserve | Restricted Funds | Group Total |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Tangible fixed assets | 17,251,313 | - | 31,117,012 | 48,368,325 |
| Investment assets | 511,409 | - | - | 511,409 |
| Current assets | 11,942,704 | - | 3,228,800 | 15,171,504 |
| Current liabilities | (2,583,774) | - | (35,680) | (2,619,454) |
| Long-term liabilities | (3,676,178) | - | - | (3,676,178) |
| | 23,445,474 | - | 34,310,132 | 57,755,606 |

### ANALYSIS OF NET ASSETS AND LIABILITIES BETWEEN FUNDS - PREVIOUS YEAR

| | Designated & unrestricted general funds | Unrestricted revaluation reserve | Restricted Funds | Group Total |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Tangible fixed assets | 15,723,138 | - | 31,485,738 | 47,208,876 |
| Investment assets | 511,409 | - | - | 511,409 |
| Current assets | 10,277,057 | - | 2,394,118 | 12,671,175 |
| Current liabilities | (2,408,905) | - | (139,130) | (2,548,035) |
| Long-term liabilities | (3,053,680) | - | (479,610) | (3,533,290) |
| | 21,049,019 | - | 33,261,116 | 54,310,135 |

## 22 LOANS

An analysis of the maturity of loans is given below:

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Amounts falling due within one year or on demand: | | |
| Bank loans | 179,319 | 239,445 |
| Amounts falling due in more than five years: | | |
| Repayable by instalments: | | |
| Bank loans repayable within 2-5 years | 1,498,795 | 864,470 |
| Bank loans more than 5 years by instalments | 2,177,383 | 2,668,820 |

During the year, the four loan facilities outstanding at the prior year end were fully repaid and refinanced through a single new loan facility of £2.39m.

At 31 December 2025, £2.38m remained outstanding under the new facility. The loan is repayable over a term of 15 years and bears interest at 2.05% above the Bank of England base rate. The maturity profile of the loan is set out in the table above.

In the prior year, the charity had four separate loan facilities with varying repayment terms and interest rates, which were fully repaid during the current year as part of the refinancing arrangement.

During the year, ISKCON London (subsidiary charity) entered into a new bank loan facility to finance the acquisition of a property (refer to note 14). The loan bears interest at a floating rate equal to the Bank of England base rate plus 2.55% and is repayable over a term of fifteen years, with 169 months remaining at the reporting date. The loan is secured by a legal charge over the leasehold property at Flat 6 Ormonde Mansions, which was acquired for £1.25 million.

The subsidiary charity also has a bank loan brought forward from the prior year. This loan bears interest at a floating rate equal to the Bank of England base rate plus 1.59% and is repayable over a term of five years, with 39 months remaining at the reporting date. The loan is secured by a legal charge over the leasehold property at 116 Bedford Court Mansions.

The facilities are secured by a legal charge over the respective properties over which the loans were taken.

## 23 SECURED DEBTS

The following secured debts are included within creditors:

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Bank Loans | 3,855,498 | 3,772,735 |

The bank loans mentioned in note 22 are secured by a fixed and floating charge over the properties owned by the charity.

## 24 OPERATING LEASE COMMITMENTS

The Charity leases office premises under a non-cancellable operating lease. The future minimum lease payments under the lease are as follows:

The future total minimum lease payments is as follows:

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Under one year | 90,000 | - |
| Between 2-5 years | 157,500 | - |

## 25 ANALYSIS OF CHARITABLE FUNDS - GROUP

### ANALYSIS OF MOVEMENTS IN UNRESTRICTED FUNDS

| | At 1 Jan 2025 | Incoming resources | Outgoing resources | Transfers from/(to) restricted funds | Profit or (losses) | At 31 Dec 2025 |
|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | £ |
| Designated and General funds | 20,224,934 | 12,037,590 | (9,863,157) | (1,000) | - | 22,398,367 |
| Profit and loss account | 824,084 | - | - | - | 223,022 | 1,047,107 |
| | 21,049,019 | 12,037,590 | (9,863,157) | (1,000) | 223,022 | 23,445,474 |

The above unrestricted funds of £23,445,474 have accumulated over previous years in the course of the charity having carried out its activities.

### ANALYSIS OF MOVEMENTS IN UNRESTRICTED FUNDS - PREVIOUS YEAR

| | At 1 Jan 2024 | Incoming resources | Outgoing resources | Transfers from/(to) restricted funds | Profit or (losses) | At 31 Dec 2024 |
|---|---|---|---|---|---|---|
| General funds | 18,974,534 | 10,671,582 | (9,421,182) | - | - | 20,224,934 |
| Profit and loss account | 557,293 | - | - | - | 266,792 | 824,084 |
| | 19,531,827 | 10,671,582 | (9,421,182) | - | 266,792 | 21,049,019 |

## 25 ANALYSIS OF CHARITABLE FUNDS - GROUP (Continued)

### ANALYSIS OF MOVEMENTS IN RESTRICTED FUNDS

| | At 1 Jan 2025 | Incoming resources | Outgoing resources | Gains and losses | Transfers from discontinued operations | Transfers (from)/to restricted funds | Profit or (losses) | At 31 Dec 2025 |
|---|---|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | £ | £ | £ |
| Restricted funds | 33,261,116 | 2,072,181 | (1,024,165) | - | - | 1,000 | - | 34,310,132 |
| | 33,261,116 | 2,072,181 | (1,024,165) | - | - | 1,000 | - | 34,310,132 |

The restricted funds of £34,310,132 represents 'Freehold Revaluation' of £18,676,952 (2024: £18,676,952). The revaluation reserve has been accumulated over the years based upon independent valuations carried out of the freehold properties which are being used by the charity in the normal course of carrying out its activities. This does not represent cash reserves. Further, it includes 'Capital Funds' (i.e. restricted properties, monies received for capital expenditure, the roof restoration project in Leicester and monies received for new temple in ISKCON London) of £14,156,191 (2024: £12,921,685). Other material restricted funds include funds restricted for the Goshala, which represent donations collected for the welfare of cows; the restricted funds amount to £860,573 (2024: £1,011,943)

The current year's reallocation of funds from unrestricted to restricted relates to the subsidiary charity ISKCON Bhaktivedanta Manor and is as mutually agreed upon by all parties.

### ANALYSIS OF MOVEMENTS IN RESTRICTED FUNDS - PREVIOUS YEAR

| | At 1 Jan 2024 | Incoming resources | Outgoing resources | Gains and losses | Transfers from discontinued operations | Transfers from/(to) restricted funds | Profit or (losses) | At 31 Dec 2025 |
|---|---|---|---|---|---|---|---|---|
| Restricted funds | 33,333,121 | 1,249,656 | (1,321,661) | - | - | - | - | 33,261,116 |

## 26 ANALYSIS OF DESIGNATED AND GENERAL FUNDS

| | £ 2025 | £ 2024 |
|---|---|---|
| **UNRESTRICTED INCOME FUNDS - DESIGNATED** | | |
| Improvements to private road | 500,000 | 500,000 |
| Improvements to Grade II Listed Building (Manor) | 1,750,000 | 1,750,000 |
| Educational Contingency Fund | 400,000 | 400,000 |
| Marketing and Promotion | 500,000 | 500,000 |
| Furniture & Fixtures replacements | 200,000 | 200,000 |
| Maintenance of the Gardens at various sites | 500,000 | 500,000 |
| Farming improvements in compliance with improved eco system | 500,000 | 500,000 |
| Literature Distribution | 100,000 | 100,000 |
| Holding Public Festivals such as Janmastmi (celebration of Lord Krishna's appearance in this world) over a period of two months as well as Rathyatra (Festival of Chariots). | 500,000 | 500,000 |
| Free Distribution and Promotion of sanctified vegetarian food (prasadam) - Food for Life | 76,799 | 76,799 |
| Training in religious practices and providing pastoral care and encouraging volunteering & establishing of new centers/sangas for congregational prayers | 250,000 | 250,000 |
| Outreach activities such as visits to parts of Africa and retreats. | 100,000 | 100,000 |
| Atma Lounge fund | - | 904 |
| Property fund | 150,000 | 640,000 |
| Nitya Seva | 18,002 | 8,000 |
| Benevolent fund | 14,195 | 16,195 |
| Restaurant refurbishment | 162,000 | 138,000 |
| Deity refurbishment | 150,927 | 126,927 |
| Youth Preaching (Pandava Sena) | 100,000 | 90,000 |
| Japa Garden Project | - | - |
| Tulsi Garden Project | - | - |
| Bhaktivedanta Players Theatre | - | - |
| Janmashtami celebrations | 500,000 | 400,000 |
| Manor Restoration | 1,905,000 | 950,747 |
| Consultancy & Planning | 1,000,000 | 250,000 |
| ISKCON Educational Services Schools Programme | 66,088 | 66,088 |
| Sunday School Krishna Club - Youth | 96,512 | 78,349 |
| Property renovations | 1,680,000 | 1,150,000 |
| Devotee Welfare | 25,000 | 20,000 |
| Outreach,Preaching and Education | 95,001 | 116,000 |
| ITC Development | 100,000 | 100,000 |
| Fixed asset funds | 851,620 | 789,683 |
| Loan funds | 1,595,330 | 1,368,334 |
| Other charitable projects | 4,126,948 | 4,154,539 |
| | **18,013,422** | **15,840,565** |
| **UNRESTRICTED INCOME FUNDS - GENERAL** | | |
| Working Capital for day to day activities | 650,000 | 650,000 |
| General reserves | 3,734,945 | 3,734,369 |
| | **4,384,945** | **4,384,369** |
| **TOTAL DESIGNATED AND GENERAL FUNDS** | **22,398,367** | **20,224,934** |

## 26 ANALYSIS OF DESIGNATED AND GENERAL FUNDS

The designated funds are all for specific future projects and requirements,which will further help the charity to meet its charitable objectives.

General reserves represent free reserves that the charity expects to utilise for financing increased cash flow expenditures and offsetting potential reductions in donations. Outflows are anticipated to rise due to increased charitable activities and inflationary pressures.

## 27 TAXATION

The company is limited by guarantee and a registered charity. The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes. The tax charge/ (credit) on the profit for the year (In Bhaktivedenta Manor Limited) was as follows:

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Current tax | - | - |
| Deferred tax | - | - |
| | - | - |

## 28 PENSION

**Defined contribution pension scheme**

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the group to the scheme and amounted to £67,164 (2024 - £58,289). Contributions payable by the group to the scheme in 2025 total £15,635 (2024: £13,322).

## 29 RELATED PARTY TRANSACTIONS

**The transactions with the related parties at the year end are as follows:**

| | 2025 | | | | 2024 | | | |
|---|---|---|---|---|---|---|---|---|
| **Nature of the transaction** | **ISKCON LTD** | **ISKCON Bhaktivedanta Manor Ltd** | **ISKCON London Ltd** | **Bhaktivedanta Manor Ltd** | **ISKCON LTD** | **ISKCON Bhaktivedanta Manor Ltd** | **ISKCON London Ltd** | **Bhaktivedanta Manor Ltd** |
| Book (Income)/ Purchase by group from parent charity | (464,729) | 161,172 | 301,823 | 1,734 | (402,709) | 145,285 | 254,762 | 2,662 |
| Affiliation fees & other support cost recharges from parent charity to group | (176,922) | 134,666 | 42,257 | - | (174,012) | 132,629 | 41,384 | - |
| Trading (income)/expenses within the group | - | 547 | (547) | - | - | 4,236 | (4,236) | - |
| | - | 5,038 | - | (5,038) | - | - | - | - |
| | (24,167) | 24,167 | - | - | - | - | - | - |
| | - | 1,042 | (1,042) | - | - | - | - | - |
| | - | (17,952) | 17,952 | - | - | (825) | - | 825 |
| | - | | 12,955 | (12,955) | - | - | 3,692 | (3,692) |
| Cost recharge within the group | - | 128,681 | - | (128,681) | - | 315,069 | - | (315,069) |
| Donation (received)/paid by trading company to group charity | - | (298,904) | - | 298,904 | - | (373,684) | - | 373,684 |
| Donation (received)/paid between charities | - | 108,000 | (108,000) | - | - | - | - | - |

**The balances at the year end between the related parties are as follows:**

| | 2025 | | | | 2024 | | | |
|---|---|---|---|---|---|---|---|---|
| **Nature of the balance** | **ISKCON LTD** | **ISKCON Bhaktivedanta Manor** | **ISKCON London** | **Bhaktivedanta Manor Ltd** | **ISKCON LTD** | **ISKCON Bhaktivedanta Manor** | **ISKCON London** | **Bhaktivedanta Manor Ltd** |
| ***ISKCON LTD*** | - | - | - | - | - | - | - | - |
| Amounts owed to Iskcon London | - | - | (260,310) | - | - | - | (260,310) | - |
| Amounts owed from Iskcon London | - | - | 26,612 | - | - | - | 42,613 | - |
| Aged receivable- Iskcon London | - | - | 41,418 | - | - | - | 26,436 | - |
| Aged receivable-IBML | - | 3,494 | - | - | - | 8,497 | - | - |
| Aged receivable-BML | - | | - | - | - | - | - | - |
| Loan from ISKCON IBML | - | (5,802,523) | - | - | - | (5,599,031) | - | - |
| ***ISKCON Bhaktivedanta Manor Ltd*** | - | - | - | - | - | - | - | - |
| Loan to ISKCON Ltd National office | 5,802,523 | - | - | - | 5,599,031 | - | - | - |
| Bhaktivedanata Manor Limited (long-term loan) | - | - | - | 3,131,538 | - | - | - | 3,131,538 |
| Provision against Bhaktivedanata Manor Limited (long-term loan) | - | - | - | (466,731) | - | - | - | (466,731) |
| Aged Payables ISKCON Ltd (BBT & National office) | (3,494) | - | - | - | (8,497) | - | - | - |
| Aged (payable)/ receivable-Iskcon London | - | - | 60 | - | - | - | (72) | - |
| Donation receivable- BML | - | - | - | 34,035 | - | - | - | 373,684 |
| Accrued expenses- BML | - | - | - | - | - | - | - | (315,069) |
| Aged (payable)/ receivable-BML | - | - | - | (1,746) | - | - | - | 924 |
| Investment in shares in BML | - | - | - | 100 | - | - | - | 100 |
| ***ISKCON London*** | - | - | - | - | - | - | - | - |
| Amounts owed from ISKCON Ltd | 260,310 | - | - | - | 260,310 | - | - | - |
| Amounts owed to Iskcon Ltd | (26,612) | - | - | - | (42,613) | - | - | - |
| Aged payables- Iskcon Ltd | (41,418) | - | - | - | (26,436) | - | - | - |
| Aged receivables /(payable) IBML | - | (60) | - | - | - | 72 | - | - |
| Aged payable BML | - | - | - | (1,150) | - | - | - | (1,150) |
| ***Bhaktivedanta Manor Ltd*** | - | - | - | - | - | - | - | - |
| Loan from IBML | - | (3,131,538) | - | - | - | (3,131,538) | - | - |
| Donation payable- IBML | - | (34,035) | - | - | - | (373,684) | - | - |
| Accrued income-IBML | - | - | - | - | - | 315,069 | - | - |
| Receivable/(Payables)-IBML | - | 1,746 | - | - | - | (924) | - | - |
| Aged receivable IL | - | - | 1,150 | - | - | - | 1,150 | - |
| Share capital | - | (100) | - | - | - | (100) | - | - |

## 29 RELATED PARTY TRANSACTIONS (continued)

The transactions throughout the year, along with the year-end balances, involving entities that share a common trustee with the group, are detailed below:

**Atlantic Electronics Limited**

During the year, ISKCON Bhaktivedanta Manor Ltd received advertising income of £2,000 (2024: £1,000) from Atlantic Electronics Limited and incurred a cost of £5,742 (2024: £3,700) towards cost of stationery, repairs and similar expenses to the company. Balance of £1,220 (2024:£Nil) was payable to the charity at the year end. ISKCON Ltd. incurred a cost £1,028 (2024:£1,699) towards repair expenses with the company and entire amount was settled in the year.

**Avanti School Trust**

During the year ISKCON Bhaktivedanta Manor Limited received £5,950 (2024: Nil) and paid £3,600 (2024: £1,650) towards media, advertising and stationery costs to Avanti School Trust, a company which has common directors/trustees with the charity. There were no balances due to or from the charity at the year end.

**Krishna Cymru**

During the year, rent income in ISKCON Ltd from property lettings to Krishna Cymru,a charitable organisation which has common directors/trustees with the charity. amounted to £69,624 (2024: £80,050). License fees, insurance, and loan costs recharged during the period totaled £139,791 (2024: £138,951). Donations received during the period were £Nil (2024: £56,846). The net amounts owed by Krishna Cymru to ISKCON Ltd including loan balances at the year end amounted to £1,589,238 (2024:£1,407,740). Refer note 17 & 19 for details of the loan transactions in the year.Income from book sales during the year was £148,783 (2024: £128,273), of which £48,251 (2024: £48,604) remained outstanding at year end and is included within trade debtors.

Additinally ISKCON Bhaktivedanta Manor paid donation amounting to £1,000 (2024:£Nil) and received an income from book sale of £63 (2024:£Nil) from Krishna Cymru, There were no balances due to or from the charity at the year end.

## 30 COMPANY LIMITED BY GUARANTEE

International Society for Krishna Consciousness Limited, International Society for Krishna Consciousness London and International Society for Krishna Consciousness Bhaktivedanta Manor Limited, are companies limited by guarantee and accordingly do not have share capital.

International Society for Krishna Consciousness Limited is the sole corporate member of International Society for Krishna Consciousness London and International Society for Krishna Consciousness Bhaktivedanta Manor Limited.

The entire issued share capital of the trading entity, Bhaktivedanta Manor Limited, is wholly owned by International Society for Krishna Consciousness Bhaktivedanta Manor Limited.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

## 31 POST BALANCE SHEET EVENTS

Subsequent to the year end, the subsidiary charity ISKCON London completed the acquisition of the property at 7 Bury Place, London, for total consideration of £1,631,928. The property is of historical significance to the Charity and the group, having previously served as ISKCON's first temple in London.

At 31 December 2025, the subsidiary charity had paid a deposit of £160,800 towards the acquisition, which was included within other debtors at the reporting date. The remaining consideration of £1,471,128 was payable on completion of the acquisition after the year end. The property will be used by the subsidiary charity in furtherance of its charitable activities.