The William Pengelly Cave Studies Trust is

Registered as Charitable Incorporated Organisation (CIO)

Charity Registration Number 259303

Annual Report and Financial Statements

For the year ended

31st December 2025

1. Objects and Public Benefit

The Trust is a Registered Charity (no. 259303). The Objects of the Trust fall within three categories of charitable purpose under the Charities Act 2006:

A. To Advance the Science of Speleology, this falls within section 2(f) of the Act;

B. To Advance Education in that Science, which falls within 2(b) of the Act;

C. To Promote the Conservation of Scientific Features of Caves and their Environs, which fall within the categories of the advancement of heritage under section 2(f) of the Act and the advancement of environmental protection or improvement under section 2(i) of the Act.

In terms of public benefit, the Trust publishes a *Newsletter* and other occasional educational and scientific publications, and has an internationally important scientific library as well as a small specialist Museum. The Trust also provides educational programmes and both residential and study accommodation for a wide range of visiting school, youth organisations, university and adult groups at the Pengelly Centre as well as educational visits and walks for the general public. It also conserves and manages caves and other natural history resources of great importance for the sciences of geology, palaeontology, botany and zoology.

2. Statement of Management Committee's Responsibility

Charity law requires us as trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for that period. In preparing those financial statements we are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with Charity requirements. These accounts have been prepared in accordance with IAS/IFRS. We are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

3. Professional Advisors

a. Bankers

Lloyds Bank PLC

Newton Abbot

Barclays Bank PLC

Leicester

For the year ending 31 December 2025 the charity was entitled to exemption from audit.

The trustees acknowledge their responsibility for complying with the requirements with respect to accounting records and for the preparation of accounts.

The charity does not have any paid staff.

The charity annually reviews its financial controls and has not experienced any serious incidents to date.

Signed on behalf of the Management Committee

.....Chairman

.....Treasurer

6 September 2026

4. Inspection of the Accounts

Inspectors report on the accounts to the trustees of the William Pengelly Cave Studies Trust

As described in the balance sheet the trustees of the William Pengelly Cave Studies Trust are responsible for the preparation of the accounts for the year ended 31 December 2025 and set out within this document and consider that the company is exempt from an audit. In accordance with your instructions, I have inspected these accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me. These accounts have been prepared in accordance with IAS/IFRS.



Brian Phillips

Date...6 September 2026

5. Statement of Financial Activities

For the Year Ended 31 December 2025

INCOME AND EXPENDITURE

	Note	2025	2024
Incoming Resources			
Subscriptions		£225.00	£242.71
Donations and Grants		£163.10	£317.85
Accommodation Charges		£6,646.84	£7,079.00
Day Visitors		£1,809.75	£2,173.56
Sundry Sales		£482.95	£720.81
Repayment of Overpayment	1	£6,350.00	£0.00
Sundry Interest Receive		£566.00	£186.20
TOTAL INCOMING RESOURCES		£16,243.64	£10,720.13
Resources Expended			
Direct Charitable Expenditure	2	£11,522.31	£4,937.16
Management Expenditure	3	£1,726.23	£8,027.52
TOTAL RESOURCES EXPENDED	4	£13,248.54	£12,964.68
RETAINED PROFITS (LOSS) FOR THE YEAR		£2,995.10	-£2,244.55
BALANCE BROUGHT FORWARD		£38,216.52	£40,461.00
BALANCE CARRIED FORWARD		£41,211.62	£38,216.45
BALANCE CARRIED FORWARD		£41,211.62	£38,216.52

All amounts relate to continuing activities

There were no other gains and loses other than the net outgoing resources for the two years ended 31 December 2025. The notes form a part of these financial statements.

BALANCE SHEET

31st DECEMBER 2025	NOTE		2025	2024	
FIXED ASSETS					
Tangible Assets	5		£12.00		£12.00
CURRENT ASSETS					
Cash at Bank					
Centre (Devon) Account		£16,242.80		£13,813.70	
General Fund		£6,431.62		£6,431.62	
Shawbrook Bank Account		£18,537.20		£17,971.20	
		£41,211.62		£38,216.52	
NET CURRENT ASSETS			£41,211.62		£38,216.52
LIABLITIES			£0.00		£0.00
TOTAL ASSETS LESS CURRENT LIABLITIES			£41,211.62		£38,216.52
FUNDS (unrestricted)			£41,211.62		£38,216.52

Signed on behalf of the Board of Trustees _____ David Jean

6 September 2026

Hon Treasurer

These financial statements were approved by the members and directors.

For the year ending 31 December 2025 the directors are satisfied that the charity was entitled to exemption from audit. Therefore, these accounts have been prepared and delivered in accordance with the provisions applicable to charities subject to the small charities' 'regime'.

The directors acknowledge their responsibilities for:

I. ensuring that the charity keeps accounting records which comply with the Act; and

II. preparing accounts, in accordance with IAS/IFRS, which give a true and fair view of the state of affairs of the charity as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of the Act, and which otherwise comply with the requirements of this Act relating to accounts, so far as is applicable to the charity; and

III. arranging for an independent inspection of these financial records along with the accounting records, information and explanations from which they were compiled by someone qualified to do so.

Chairman.....

Treasurer.....

Dated 6 September 2026

The annexed notes form a part of these financial statements

6. Notes to the Accounts

For the year ended 31 December 2025

Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied.

(a) Basis of Preparation

The financial statements have been prepared under the historical cost convention and are in accordance with the Charities Accounting Statement of Recommended Practice and with IAS/IFRS standards.

(b) Donations and Gifts

Donations and gifts are accounted for at the time of receipt. The value of voluntary help has not been included in the accounts.

(c) Income and Expenditure

All income and expenditure are accounted for when incurred. The value of voluntary help has not been included in the accounts.

(d) Depreciation

Depreciation is provided to write off assets over their useful economic life by the following rates:

Fixtures and fittings	-	25%	reducing balance

(1) Repayment of Overpayment

This money has been recovered from an overpayment in the 2024 accounts.

(2) Direct Charitable Expenditure

	2025	2024
Light, Heat and Water	£2,271.84	£1,717.00
Centre Maintenance and Cleaning	£85.32	£1,646.00
Quarry Steps and Platform	£4,911.09	£0.00
Publications including Newsletters	£692.03	£520.00
Items for Sale in Charity/Museum Shop	£179.94	£0.00
Sundary Purchase	£88.79	£0.00
Library Purchases	£46.50	47
Website Design	£2,390.00	£0.00
Insurance	£856.80	857
	£11,522.31	£4,787.00

(3) Management and Administration of the Charity

	2025 .	2024
Postage, Stationary, Internet, Telephone	£610.48	£137.00
Subscription/ Donations	£0.00	£50.00
Travelling	£1,115.75	£7,891.00
	£1,726.23	£8,078.00

(4) Total Resources Expended

	Depriciation	Other Cost	Total 2025	Total 2024
Direct Charitable Expenditure		£11,522.31	£11,522.31	£4,887.00
Management and Adminisration of the Charity		£1,726.23	£1,726.23	£8,978.00
		£13,248.54	£13,248.54	£13,865.00

(5) Fixed Tangible Assets

	2025	2024
Cost	Fixtures & Fittings	Total
At January 2025	£4,582.00	£4,582.00
Additions		
At 31st Decembre 2025	£4,582.00	£4,582.00
Depriciation		
At January 2025	£2,571.00	£2,571.00
Charge for Year	£2.00	£2.00
At 31st Decembre 2025	£2,569.00	£2,569.00
Net Book Value		
At January 2025	£2.00	£2.00
At 31st Decembre 2025	£2.00	£2.00

Reserves	**Unrestricted Total.**
Opening Balance	£38,216.52
Transfer from Income to Expenditure	£2,995.10
Closing balance	£41,211.62