Company Registration no. 00745621 (England and Wales)
Registered Charity no. 259095

OIL AND COLOUR CHEMISTS ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

WEDNESDAY

AFAPRR48
A30 16/09/2026 #38
COMPANIES HOUSE

PIERCE C.A. LIMITED
MENTOR HOUSE
AINSWORTH STREET
BLACKBURN
LANCASHIRE
BB1 6AY

OIL AND COLOUR CHEMISTS ASSOCIATION

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	Page
Reference and Administrative Details	1
Report of the Trustees (Including Directors' Report)	2 – 7
Independent Examination Report	8
Statement of Financial Activities (Including Income and Expenditure Account)	9
Balance Sheet	10
Notes to the Financial Statements	11 - 19

OIL AND COLOUR CHEMISTS ASSOCIATION

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2025

TRUSTEES	Mr J A Bury Ms B Peters Mr D P Williams Mr G Armstrong Ms D Coombs Ms N Cosgrove Dr L Merritt Mr P Sheppard Ms A Bullock Ms Z Cunliffe Mr P Knowles Ms E Humphrey Dr D Pye Miss I Taylor Ms C Booth (Resigned 31 December 2025) Mr D Lester Dr Con R McElroy Dr A Steel (Resigned 19 July 2026)
PRESIDENT	Ms E Humphrey
IMMEDIATE PAST PRESIDENT	Mr P Sheppard
COMPANY SECRETARY	Ms B Peters
REGISTERED OFFICE	Mentor House Ainsworth Street Blackburn Lancashire BB1 6AY
REGISTERED COMPANY NUMBER	00745621 (England and Wales)
REGISTERED CHARITY NUMBER	259095
ACCOUNTANTS	Pierce C.A. Limited Mentor House Ainsworth Street Blackburn Lancashire BB1 6AY
INDEPENDENT EXAMINER	Pierce (Bolton) Limited Chartered Accountants Hazlemere 70-72 Chorley New Road Bolton Lancashire BL1 4BY
BANKERS	Virgin Money 3 Eastgates Leicester LE1 5BL

OIL AND COLOUR CHEMISTS ASSOCIATION

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees, who are also Directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 December 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities Statement of Recommended Practice- applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, Companies Act 2006, Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended· Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 (Charities SORP 2019).

In this report, references are made to "the Council" and "Trustees". These terms refer to the Board of Trustees/ Directors.

OBJECTIVES AND ACTIVITIES

Objectives and Aims
The Association has continued in its work as an educational charity for the development of the science and technology of the coatings and allied industries and to facilitate the exchange of information and ideas thereon.

The principal objectives of the Association are to provide a platform for exposure to interested parties, of scientific and technological developments in the surface coatings and allied industries.

These objectives are achieved by the publication of journals and other publications, the organisation of conferences, symposia, and exhibitions.

The main objectives for the year under review were:

- To prepare and promote SURFEX 2026 trade exhibition at Coventry Building Society Arena
- To identify and implement further cost savings and pursue options to sustain the Charity over the longer term, in particular to:

o Build up the membership, reaching the next generation of chemists and technologists.
o Improve financial viability.
o Further develop the Surfex & Ellinger Gardonyi bursaries aimed specifically at the education and development of chemists in academia and industry.
o Promote and deliver Surcon 2025 (academic conference)

The strategies employed to achieve the Charity's objectives were:

- To expand and further develop web-based resources to provide efficient communications to a worldwide membership.
- To require Surfex Limited, the trading arm of the Charity, to work with Step Exhibitions in organising SURFEX 2026, to expand the number of exhibitors and visitors to help achieve sufficient net incoming resources to finance the Charity's activities.
- To engage and partner with additional Universities throughout the country, and
- To increase the number of corporate sponsoring companies.
- To establish links with new associations/professional bodies to source bursary partners, promote and award.

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2025

OBJECTIVES AND ACTIVITIES

Public Benefit

The overriding objective of the Charity Commission is that the Charity should act for the benefit of the public.

The Council, comprised of the Trustees of the Oil and Colour Chemists' Association (the Association), has referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning the Association's future activities in the development of the science and technology of coatings.

The Association achieves this overriding objective by:

- The publication of technical and scientific information including Surface Coatings International Journal
- The provision of continuing professional development in the form of conferences, symposia and, more recently, Weekly Webinars.
- The provision of professional qualifications
- A Code of Professional Conduct and ethical guidance
- The public benefit is enhanced through independent recognition of the professional competence of members, and a formal procedure for investigating complaints relating to members.

The public benefit is served by the Association's educational activities and by members ensuring that coatings and associated products are produced safely, that the public is protected in the use of coatings and that coatings are designed and produced to enhance everyday lifestyle.

The public benefit is enhanced through independent recognition of the professional competence of members, and a formal procedure for investigating complaints relating to members.

Volunteers

Although Trustees and members do not receive any remuneration for their contributions to the governance and development of the Charity, the part played by volunteers in achieving the Charity's objectives is highly significant. Without the Trustees and the many volunteers that serve on committees, the Charity would not be able to conduct the wide variety of activities that our members and the international coatings community have come to rely on.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

The Charity sets annual budgets and measures performance on a regular basis, meeting to review at least three times per year. Financial information has been made available to all Trustees.
Improvements in the management of membership administration have been made.

The Association will seek to collaborate with selected associated Institutes within the Surface Engineering disciplines and/or academia on an independent basis for the greater good of the coatings industry.

FINANCIAL REVIEW

Financial Position

The results for the year are set out in the Statement of Financial Activities.

The Association aims to generate a surplus in each Surfex year to enable re-investment into members' benefits and further the objectives of the Association for the ensuing two-year period. Funds are set aside to cover both SURFEX and Ellinger-Gordonyi Bursaries.
SURFEX 2024 generated similar income compared to SURFEX 2022; the exhibition was a success and over 50% of exhibitors signed up to exhibit at SURFEX 2026 during the event. We have continued preparations and promotion of SURFEX 2026 during this financial year, as the exhibition is scheduled to take place in June 2026.

FINANCIAL REVIEW

Investment Policy and Objectives
The Association's powers of investment are set out in the Memorandum of Association of the company. The members of the Council have power to invest in any manner they wish, subject to the best interests of the Association being served. Council has adopted a conservative approach to investment in maintaining substantial cash balances in interest-bearing deposits. This dovetails into the approach to risk and reserves policy.

Reserves Policy
It is the policy of the Association to maintain unrestricted funds at a level which, when supporting activities during the 'non-SURFEX' exhibition year(s), gives it adequate cover such that if incoming resources from this source were to fall due to economic slowdown, then its activities could be continued for a minimum period of twenty-four months.

The Association relies upon its wholly owned subsidiary, Surfex Limited, to generate sufficient funds every two years from its exhibition activities. The Association has continued to closely monitor the financial position and is confident that activities will still be able to continue until SURFEX 2026.

At 31 December 2025 the charity held total reserves of £70,971.

The general fund was in a deficit of £49,491. We expect the Surfex Exhbition in June 2026 to return this fund to a surplus position by 31 December 2026.

FUTURE PLANS
The Council is ever mindful of the rapidity of scientific and technological change and continues to strive to ensure that the coatings industry is kept abreast of developments through:

- scientific and technical publications
- technical meetings & symposia
- enhanced professional qualifications
- collaboration with other associations to provide members with training resources
- exhibitions
- webinars
- seminars

Objectives for 2026 will continue to focus on the main objectives stated above. Most importantly, preparations will continue to be made, in conjunction with Step Exhibitions, for a successful SURFEX 2026.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document
The Association is a company limited by guarantee and incorporated in England. The governing instrument under which the Association operates is the Memorandum and Articles of Association.

Recruitment and Appointment of New Trustees
Following the changes to the governance of the Charity, implemented in 2005, the Trustees are elected for a period of two years.

Organisational Structure
The Association is organised as follows: The Council of Management, whose members are directly or indirectly elected to serve for a period of two years. All Trustees are Members of the Association. Trustees are offered guidance on their duties and responsibilities. Day to day operations are managed by the Trustees and through outsourcing arrangements. The Council is accountable to the membership, which in turn comprises individuals connected with the coatings industry. All policy proposals are submitted to the Council for approval.

The Trustees acknowledge that OCCA South Africa has a formal approved independence, by way of a new licence agreed in 2020, and now runs autonomously of the UK, with the exception of Professional Membership approval and administration.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees of OCCA UK have no control or influence over the administration, resources, and expenditure of OCCA South Africa and for this reason the assets, income, and expenditure of OCCA South Africa have not been recognised within these accounts since 2012.

Induction and Training of New Trustees

Induction is conducted by officers setting aside time to instruct the potential Trustee covering aspects such as governance, duties, and responsibilities.

Risk Management

The Council have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Council undertakes regular reviews of the sources of its incoming resources and the requirements on outgoing resources to maintain its charitable activities. The Council recognises the importance of the SURFEX exhibitions in the maintenance of incoming resources. It also recognises the requirement to develop policies to ensure that the Association will continue to provide charitable activities in future years, which may include the establishment of more formal arrangements with other relevant organisations.

Council conducts regular reviews of the risks inherent in the Organisation. The major risks identified are the ability to generate sufficient income to continue activities; the ability to increase membership and the control of publication & other operational costs.

The Council reviews and updates its insurance policy, by assessing the market and sourcing the most suitable and cost-effective insurance provider and policy to cover legal obligations and mitigate certain financial risks.

President's Report – OCCA AGM 2025

At the Association's General Meeting held in September 2025, President Elizabeth Humphrey delivered the following report:

I have now completed my first year as the President of OCCA, a position I am proud and honoured to uphold. I have so far enjoyed the past year, although it being a non-Surfex year it wasn't as busy as I know the next one will be.

Over the past year, the OCCA membership, the number of corporate sponsors and our Educational Partners have grown, we now have 29 corporate sponsors with our 30th on the horizon. This is mainly due to the charm and tenacity of Ann–Marie with the support and back up of the OCCA Council, thank you to everyone involved. Corporate sponsors are very important to OCCA, helping promote the coatings industry to our members with the supply of information to our weekly webinars or our bi-monthly SCI, industry journal.

The weekly webinars have now surpassed the 1,000 mark, since they started during the "Covid times". Many interesting and varied topics have been covered, and the number of attendees at a single webinar has been over 150 too. As part of the Corporate membership a webinar slot is available to promote new and exciting coating products, additives or applications.

Our bi-monthly journal, Coatings International (SCI) is also still going strong, with some very in-depth technical articles as well as industry news. Again, we as a council would welcome any high Caliber technical papers to publish, please feel free to contact anyone on council, if you think you can help with this.

As previously mentioned, the number of Educational partners has also increased and we have been actively promoting the surface coatings industry at various student – industry collaborations, again something we are hoping to build on the success of, especially with the new partners.

The OOCA membership numbers remain steady, we are hoping the new "automated application and approval form" to apply for your Professional membership will make it an easier and quicker process and encourage you to apply.

In March this year OCCA was lucky enough to be given a free stand at the European Coatings Show in Nuremburg, the stand was crewed by Ann-Marie and a handful of Council volunteers. The presence of OCCA at such a prestigious exhibition was invaluable at getting the name of OCCA and its aims out into a wider, global audience. The feedback from visitors to our stand was very positive.

In May we also had a stand at the ChemUK exhibition at the NEC, this was crewed by several Council members, and we witnessed a steady stream of visitors and took some positive enquiries. We were there to promote OCCA to the industry as well as a networking lunch, Surcon and Surfex 27.

SURCON 2025, Inspiring Colourful Futures, will again be held at the University of Warwick in the conference centre on the 8th and 9th of October. As in the previous year we have collaborated with their Polymer Club seminar. The conferencing facilities combing industry and academic knowledge, will offer superb networking opportunities. We are still open for academic papers to promote at the Surcon event, anyone who believes they have something to offer, please contact Nikki Cosgrove or one of the Council team.

Also this year we have approved funding from the Ellinger-Gordonyi fund, to help students with travel to conferences and to deliver some of our student engagement events.

Next year I look forward to our bi-annual exhibition, SURFEX, with the help of Step Exhibitions. The SURFEX board are hoping it will be another successful show, please contact either if you are interested in exhibiting or delivering a paper.

Finally, I must thank everyone that has contributed to the success of OCCA this year and so far made my job as President very pleasurable and straight forward.

Elizabeth Humphrey
President
September 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of Oil and Colour Chemists' Association for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.
In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charity SORP.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and

- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

INDEPENDENT EXAMINER
A resolution will be proposed at the Annual General Meeting to reappoint Catherine Cole of Pierce (Bolton) Limited Chartered Accountants, as independent examiner to the Charity.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of Trustees on Sep 4, 2026 and signed on its behalf by:

.....

Ms E Humphrey – President

OIL AND COLOUR CHEMISTS ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OIL AND COLOUR CHEMISTS ASSOCIATION

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2025 which are set out on pages 10 to 19 inclusive.

Responsibilities and basis of report
As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Catherine Cole

Catherine Cole BA FCA

ICAEW

Pierce (Bolton) Limited

Chartered Accountants

Hazlemere

70 Chorley New Road

Bolton, BL1 4BY

Sep 8, 2026

.....

OIL AND COLOUR CHEMISTS ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted Funds £	Restricted Funds £	31.12.25 Total Funds £	31.12.24 Total Funds £
INCOME AND ENDOWMENTS FROM					
Sponsorships	2	34,500	-	34,500	25,000
Publications		2,849	-	2,849	2,768
SCI subscriptions	3	10,461	-	10,461	10,006
Membership subscriptions	3	11,230	-	11,230	15,108
Licence fee income	3	2,500	-	2,500	2,500
Events		20,873	-	20,873	24,619
Investment income	4	1,417	416	1,833	2,101
Gift aid receipt		-	-	-	138,325
Donations and section monies		-	440	440	2,257
Total		83,830	856	84,686	222,683
EXPENDITURE ON					
Publications	5	52,869	-	52,869	52,365
Events	5	21,551	-	21,551	14,941
Donations	5	-	-	-	7,740
Other	6	79,052	5,650	84,702	73,297
Total		153,472	5,650	159,122	148,343
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		(69,642)	(4,794)	(74,436)	74,340
TRANSFERS BETWEEN FUNDS		2,320	(2,320)	-	-
NET MOVEMENT IN FUNDS		(67,322)	(7,114)	(74,436)	74,340
RECONCILIATION OF FUNDS					
Total funds brought forward		38,301	107,106	145,407	71,067
TOTAL FUNDS CARRIED FORWARD		(29,021)	99,992	70,971	145,407

The notes form part of these financial statements.
All income and expenditure derives from continuing activities.

The statement of Financial Activities includes all gains and losses recognised during the year.

OIL AND COLOUR CHEMISTS ASSOCIATION

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Notes	Unrestricted Funds £	Restricted funds £	31.12.25 Total Funds £	31.12.24 Total Funds £
FIXED ASSETS					
Investments	10	100	-	100	100
CURRENT ASSETS					
Debtors	11	5,141	-	5,141	44,605
Cash at bank		28,983	99,992	128,975	123,291
		34,124	99,992	134,116	167,896
CREDITORS					
Amounts falling due within one year	12	(63,245)	-	(63,245)	(22,589)
NET CURRENT (LIABILITIES) / ASSETS		(29,121)	99,992	70,871	145,307
TOTAL ASSETS LESS CURRENT LIABILITIES		(29,021)	99,992	70,971	145,407
NET ASSETS		(29,021)	99,992	70,971	145,407
FUNDS	13				
Unrestricted funds				(29,021)	38,301
Restricted funds				99,992	107,106
				70,971	145,407

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit of its accounts for the year ended 31 December 2025 in accordance with section 476.
The trustees acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

The financial statements were approved by the Board of Trustees on Sep 4, 2026 and were signed on its behalf by:

.....

Ms E Humphrey - President

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The charity is a private company, limited by guarantee, and registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that gross income is below £500,000.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Preparation of consolidated financial statements
The financial statements contain information about Oil and Colour Chemists Association as an individual charity and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Income is derived from the following sources:

Sponsorships – corporate sponsorships monies received from members

Publications – derived from sale of advertising space in the bimonthly Surface Coatings International journal

Membership subscriptions – annual subscriptions charged to members.

Licence fee income – membership fees charged under a Licence fee arrangement with a group of members.

Events – amounts received from centrally organised events.

Other trading activities – amounts received from regional section events.

Investment income – bank interest received.

Gift aid receipts – donation received from Surfex Limited which is a 100% subsidiary.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure. is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use ofresources.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments
Investments in subsidiaries are measured at cost less impairment.

VAT
VAT is recovered on expenditure relating to taxable supplies and a partial exemption calculation is prepared to ensure recovery of relevant residual input tax.

Going concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Debtors and creditors receivable / payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	31.12.25 Total funds £	Unrestricted funds £	31.12.24 Total funds £
Sponsorships	34,500	34,500	25,000	25,000

3. SUBSCRIPTIONS

	Unrestricted funds £	31.12.25 Total funds £	Unrestricted funds £	31.12.24 Total funds £
SCI subscriptions	10,461	10,461	10,006	10,006
OCCA memberships	11,230	11,230	15,108	15,108
Licence fee income	2,500	2,500	2,500	2,500
	24,191	24,191	27,614	27,614

The Licence Fee income is in respect of an arrangement with the South African branch.

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	31.12.25 Total funds £	Unrestricted Funds £	Restricted funds £	31.12.24 Total funds £
Deposit account interest	1,417	416	1,833	2,101	-	2,101

5. CHARITABLE ACTIVITIES COSTS

Direct costs

	Unrestricted funds £	Restricted funds £	31.12.25 Total Funds £	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £
Publications	52,869	-	52,869	52,365	-	52,365
Events	21,551	-	21,551	14,941	-	14,941
Donations	-	-	-	7,740	-	7,740
	74,420	-	74,420	75,046	-	75,046

6. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Other resources expended	81,682	3,020	84,702

Support costs, included in the above, are as follows:

	Unrestricted funds £	Restricted funds £	31.12.25 Total funds £	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £
Administration costs	64,350	250	64,600	57,669	2,683	60,352
Sundry costs	3,843	-	3,843	1,694	-	1,694
Accountancy	6,572	-	6,572	7,415	-	7,415
Independent examination fee	3,020	-	3,020	2,880	-	2,880
Travel costs	1,267	-	1,267	956	-	956
Bursary costs	-	5,400	5,400	-	-	-
	79,052	5,650	84,702	70,614	2,683	73,297

7. INDEPENDENT EXAMINER REMUNERATION

The total fee paid to the Independent Examiner was £3,020 (2024: £2,880).

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

No trustees (2024: nil) were reimbursed expenses during the year.

9. STAFF COSTS

There are no employees who received total employee benefits of more than £60,000 (2024 : £Nil).

There were no employees during the year excluding directors and voluntary staff (2024 : Nil).

10. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 January 2025 and 31 December 2025	100
NET BOOK VALUE	
At 31 December 2025	100
At 31 December 2024	100

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Surfex Limited - Company Number 02745686
Nature of business: The organisation of exhibitions

Class of share:	% holding
Ordinary	100

	31.12.25 £	31.12.24 £
Turnover	-	155,905
Total expenditure	1,205	145,143
Aggregate capital and reserves	8,349	9,554
(Loss)/profit for the year	(1,205)	10,762

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Trade debtors	2,008	653
Amounts owed from group undertakings	-	38,971
VAT	3,133	4,981
	5,141	44,605

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Trade creditors	20,192	14,140
Amounts owed to group undertakings	30,434	-
Accruals & deferred income	12,619	8,449
	63,245	22,589

Accruals and deferred income includes amounts received by the company in respect of prepaid subscriptions at 31 December 2025 of £5,584 (2024: £1,130).

13. MOVEMENT IN FUNDS

	At 01.01.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	17,831	(67,322)	(49,491)
Kekwick Award	11,732	-	11,732
Benevolent Fund	7,530	-	7,530
Jordan Award	1,208	-	1,208
	38,301	(67,322)	(29,021)
Restricted funds			
The Ellinger Gardonyi Fund	107,106	(7,114)	99,992
TOTAL FUNDS	145,407	(74,436)	70,971

13. MOVEMENT IN FUNDS (CONTINUED)

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources expended	Transfers between funds	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	83,830	(153,472)	2,320	(67,322)
Restricted funds				
The Ellinger Gardonyi Fund	856	(5,650)	(2,320)	(7,114)
TOTAL FUNDS	84,686	(159,122)	-	(74,436)

Unrestricted funds

The Kekwick Award and Benevolent Fund are long standing arrangements with the aim of supporting educational development within the coatings industry. This is in line with the general purpose of the association's activities and no specific transactions have been allocated against these funds in recent years.

Restricted funds

The purpose of the Ellinger Gardonyi Fund is to facilitate promotion of the education and support of future chemists.

MOVEMENT IN FUNDS

Comparatives for movement in funds

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	(59,192)	77,023	17,831
Kekwick Award	11,732	-	11,732
Benevolent Fund	7,530	-	7,530
Jordan Award	1,208	-	1,208
	(38,722)	77,023	38,301
Restricted funds			
The Ellinger Gardonyi Fund	109,789	(2,683)	107,106
TOTAL FUNDS	71,067	74,340	145,407

13. MOVEMENT IN FUNDS (CONTINUED)

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources expended	Transfers between funds	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	222,683	(145,660)	-	77,023
Restricted funds				
The Ellinger Gardonyi Fund	-	(2,683)	-	(2,683)
TOTAL FUNDS	222,683	(148,343)	-	74,340

Restricted funds
During the year the Ethel Behrens fund was transferred to the general fund, for the purpose of furthering the general activities of the charity.
The purpose of the Ellinger Gardonyi Fund is to facilitate promotion of the education and support of future chemists.

14. ULTIMATE CONTROLLING PARTY

The charitable company is under the control of the Trustees.

15. RELATED PARTY DISCLOSURES

During the year to 31 December 2025, expenditure was incurred from the following parties:

Ms A M Etherington is a director of Surfex Limited, which is a wholly owned subsidiary of Oil and Colour Chemists Association, and Kaleidoscope Colours Limited.

Costs of £30,125 (2024: £31,250) from Kaleidoscope Colours Limited for administration, bookkeeping, consultancy and advertising services.

At the balance sheet date Oil and Colour Chemists Association owed £2,473 (2024: £3,000) to Kaleidoscope Colours Limited.