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The Runton Dolphin Trust

Financial Statements

Year Ended 5 April 2026

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The Runton Dolphin Trust

Trustees' Annual Report

Year Ended 5 April 2026

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2026.

Reference and administrative details

Registered Charity Name: The Runton Dolphin Trust

Charity Registration Number: 259094

Trustees

Roger Eldridge, Treasurer
Andrew Houghton
Peter Wood
Graham Woodward
Christopher Gibbs

Address for Correspondence

10 Evelyn Crescent, Southampton, SO15 5JE

Independent Examiner

Edwards, Pearson and White (Audit) Limited, 8 Jury Street, Warwick. CV34 4EW

Bank

CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

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The Runton Dolphin Trust

Trustees' Annual Report (continued)

Year Ended 5 April 2026

Constitution and objects

The Runton Dolphin Trust is constituted under a trust deed dated 1 June 1969 and is a registered charity number 259094.
The objects of the charity are the advancement of the Christian faith through the education of young people to develop physical, mental and spiritual capabilities, primarily but not exclusively through residential activity holidays provided by West Runton Holidays.

Achievements and performance

The Trust continued its support of West Runton Holidays. In 2025 this involved the running of 11 residential holidays for children and young people aged 8 to 19. The holidays took place in Norfolk, Suffolk, Gloucestershire, the Lake District, North Wales, West Sussex and North Devon.

The Trust was able to subsidise the cost to all children generally, to make specific grants for poorer children and to assist the training costs of leaders. Almost all grants were made to West Runton Holidays who provided Christian activity holidays during 2025 for 260 children and young people, with the help of 188 volunteer team.

The trust has also provided financial support to enable the employment of an Executive Officer by West Runton Holidays.

Public Benefit

The trustees have paid regard to the guidance published by the Charity Commission on public benefit. All grants made during the year have been to promote the aims and objectives of the charity and have been used to support Christian focused activity holidays for children and young people. The young people benefit from the experience of being away from home, learning skills and activities, developing leadership and Christian values.
The holidays benefit the public by facilitating a growing knowledge of the Christian faith, demonstrated through Bible based teaching and through lifestyle example of the volunteer teams. They promote fitness and wellbeing and include leadership training.

Organisation/Recruitment and appointment of Trustees'

The trustees who have served during the year are set out on page 1. Trustees are appointed by the board of trustees and serve for an indefinite period. They are usually recruited from senior people associated with West Runton Holidays. The trustees meet at least annually to conduct all the business of the trust. The day to day running of the charity is done by the Trustees'.

Grant making policy

Our policy is primarily to contribute to the work of West Runton Holidays in the following areas:

1. To maintain the cost to young people at an affordable level.
2. To contribute to the cost of a worker for West Runton Holidays.
3. To subsidise applicants with financial difficulties.
4. To purchase equipment for the holidays.
5. To train leaders for the licensed activities, hygiene, first aid etc.

Grants can also be made to other organizations supporting Christian youth activities / outreach.

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The Runton Dolphin Trust

Trustees' Annual Report (continued)

Year Ended 5 April 2026

Financial review and investment policy

As at the 5th April 2026 the monetary assets stood at £659,703. There are no restrictions on the charity's power to invest. The investment strategy is set by the trustees. The policy is continually reviewed and takes account of recent demand for funds and the financial position of the charity. The current strategy is to select investments of blue chip quality in fixed interest, equity and cash funds, principally through the use of professionally managed funds created to provide a secure service to charities.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level that will support an annual level of grants at £35,000 per annum for 3 years and to allow for the costs of a worker employed by West Runton Holidays (if needed) for 3 years. This is estimated to be approximately £180,000. Unrestricted funds were maintained in excess of this level throughout the year.

Risk management

The trustees have examined the major strategic business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law.
Charities law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

Signed by:
Roger Eldridge
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Roger Eldridge
Trustee/Treasurer
Date:
12.10.2026

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The Runton Dolphin Trust

Independent Examiners Report

Year Ended 5 April 2026

I report on the financial statements for the year ended 5 April 2026 which comprise the receipts and payments account, statement of assets and liabilities and the related notes.

Respective responsibilities of trustees and examiner

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

(2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:
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David Pearson, FCCA
Edwards Pearson & White (Audit) Limited
Chartered Certified Accountants
8 Jury Street, Warwick. CV34 4EW
Date:

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The Runton Dolphin Trust

Receipts and Payments Account

Year Ended 5 April 2026

	Unrestricted Funds 2026	Unrestricted Funds 2025
Income and endowments	£	£
Incoming resources from donors		
Donations	45,389	37,179
Income Tax Recovered	2,953	3,178
	48,342	40,358
Income from legacies		
Legacies	20,000	10,198
Income from Investments		
Dividends and interest	18,695	18,076
Total Income	87,037	68,631
Total income for year	87,037	68,631
Expenditure		
Grants to further the work of the Charity		
West Runton Holidays	56,080	70,293
Other Outdoor Activity Centres	0	0
Bank charges	60	60
Accountancy fee	672	642
Total Payments	56,812	70,995
Excess of Payments over Receipts	30,225	- 2,364
Transfer to Investments	0	0
Transfer from Investments	0	0
Bank Current & Deposit Accounts at 6 April 2025 (2024)	31,328	33,691
Bank Current & Deposit Accounts at 5 April 2026 (2025)	61,553	31,328

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The Runton Dolphin Trust

Statement of Assets and Liabilities

5 April 2026

	Unrestricted Funds 2026 £	Unrestricted Funds 2025 £
Monetary assets		
CAF Current Account	18,674	13,913
CAF Deposit Account	42,879	17,415
	61,553	31,328
COIF Deposit Account	506	506
COIF Charities Investment Fund	382,449	398,280
COIF Global Equity Income Fund	215,195	224,902
Total Monetary assets	659,703	655,016
Fixed assets		
Freehold Land at West Runton, Norfolk	25,000	25,000
Total Net Assets	684,703	680,016
Liabilities – Independent Examiners Fee	672	642
– Legacy overpayment	5,131	5,131

Note: the COIF funds were valued at 5th April 2026

Approved by the Trustees and signed on their behalf by

Signed by:
Roger Eldridge
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Roger Eldridge
Trustee/Treasurer
Date: 12.10.2026

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The Runton Dolphin Trust

Notes to the financial statements

Year Ended 5 April 2026

1. General information

The charity is a public benefit entity registered in England and Wales with charity number 259094. The address of the charity is 10 Evelyn Crescent, Southampton, SO15 5JE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No significant judgements have had to be made in preparing these financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Incoming resources

All incoming resources are included in the statement of financial activities when received including investment income.

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3. Accounting policies (continued)

Resources expended

Expenditure is recognised on a payments basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the receipts and payments account to which it relates:

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

No depreciation is provided on freehold land in accordance with generally accepted accounting practice. The property owned by the Runton Dolphin Trust comprises land at West Runton in Norfolk, which incorporates a lock-up garage which is let for a nominal sum to West Runton Holidays (a registered charity).

The trustees consider that the cost and valuation attributable to the building are not material to the property as a whole. Accordingly, no depreciation has been charged in respect of the building.

Financial instruments

The company only has basic financial instruments.

- Financial Assets

  Financial assets comprise items such as cash at bank and in hand and trade and other debtors. These are initially recorded at cost on the date they originate, the company considers evidence of impairment for all individual elements comprising financial assets and any subsequent impairment is recognised in profit and loss.

- Financial liabilities

  Financial liabilities comprise items such as corporation and other taxes, bank and other loans, accruals and trade and other creditors. These are initially recorded at cost on the date they originate, net of transaction costs where applicable, the company considers evidence of impairment for all individual elements comprising financial liabilities and any subsequent impairment is recognised in profit and loss.

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4. Staff Costs

There were no employees of the charity during the year or prior year and no trustees claimed any expenses during the year or prior year.

5. Capital Commitments

There were no commitments at the balance sheet date.

6. Independent Examination Fees

	2026 £	2025 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	672	642

7. Related Party Transactions

There were no related party transactions during the year.