Eton Action

Registered Charity Number 258247

Annual report and financial statements for the year ended 31 December 2025

Eton Action
For the year ended 31 December 2025

Contents

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Cash flow statement	8
Notes to the financial statements	9 - 12

Eton Action
Trustees' report for the year ended 31 December 2025

The trustees present their report and the financial statements for the year ended 31 December 2025 for Eton Action (charity number 258247).

The financial statements have been prepared in accordance with the accounting policies set out on pages 9 and 10 therein and comply with the Charity's Trust Deed, applicable laws and the requirements of FRS 102, Charities SORP (FRS 102) and Charities Act 2011. There have been no changes in the policies adopted by the charity during the year.

Structure, governance and management

Status and administration

Eton Action was founded as a charity regulated under a Trust Deed dated 1968. Eton Action is registered as an unincorporated charity in England and Wales under the Charity Commission reference number 258247. The trustees are responsible for the administration and decisions of Eton Action in accordance with the Trust Deed.

Trustees
The trustees who served throughout the year and subsequently are shown below:
T Arbuthnott
A Henderson
Peter McKee
Lady Georgia Coleridge
Jan Bowden
Charles Paterson
Kerri Hicks
Mark Jones
Yvette Cutcliffe
Philip Highy
Mercedes Porcel Martin
Kristen Hassler (appointed 01/01/25)

Key management personnel
Treasurer

Principal address
Eton College, Eton, Windsor, Berks SL4 6DW.

Bankers
Barclays Bank PLC, One Churchill Place, Canary Wharf, E14 5HP.

Independent Examiner
Crowe U.K. LLP, 55 Ludgate Hill, London, EC4M 7JW.

Solicitors
Charles Russell Speechlys, 5 Fleet Place, London, EC4M 7RD.

The trustees are responsible for the administration and decisions of Eton Action in accordance with the Trust Deed. An executive committee appointed by the trustees manages the charity on a day-to-day basis. The charity is run primarily by boys: a boy committee of house representatives run the charity under the guidance of the executive committee.

The trustees are appointed in accordance with the Trust Deed. Appointment is made at a meeting convened and held according to the ordinary practice of the Council. New trustees are provided with a copy of The Charity Commission Guidance manual CC3 The Essential Trustee: What you need to know.

Eton Action
Trustees' report for the year ended 31 December 2025 (continued)

Objects and activities

The charity's objects are:

(a) The advancement and support of worldwide charitable projects.
(b) To encourage and support Etonians, past, present and future, to raise money for charitable purposes.
(c) To administer and distribute funds in accordance with the terms of the 1968 Trust Deed.

The main charitable objective is to promote charitable activity among boys.

The financial objective is to raise money in support of other charities' activities.

The trustees have adopted the accounting policies recommended in the Charities SORP (FRS 102). The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning future activities.

Donations

Donations are made in accordance with the charity's objectives. At an annual meeting in February the committee select a shortlist of charities to support for the coming year, from applications and good causes proposed by Eton pupils. The chosen causes are then subject to a vote by the pupils. The total amounts collected in the year are distributed evenly amongst the five chosen charities.

There is a programme of annual fundraising events throughout the school year, occasionally ad hoc events may take place for specific causes, these events and causes are usually decided by the pupils of Eton College and then approved by a trustee.

Volunteers

Pupils and staff at Eton College volunteer at fundraising events. Key management personnel are also volunteers.

Achievements and performance

Eton Action continues to be grateful for all donations received throughout the year. The Autumn fair raised £36,564. In 2024 the Autumn fair raised £31,713.

The Eton Action 'mufti' day raised £3,621 (2024: £3,278) for Slough Mencap. The boys and staff pay a small fee to attend school in informal dress.

Boys are involved in each event that is held by Eton Action. It is a good opportunity to promote philanthropy and for the boys to use their energy to raise as much money as possible to be donated to good causes.

Eton Action
Trustees' report for the year ended 31 December 2025 (continued)

Financial review

The Statement of Financial Activities shows the results for Eton Action. Net expenditure is £1,458 (2024: net income of £346), as shown on page 6

Reserves policy

Unrestricted funds
Unrestricted funds which, at 31 December 2025, amounted to £14,676 (2024: £16,134) have not been restricted to a particular purpose by the donors. The unrestricted funds comprise the general fund which is the working fund of the charity. It is not tied or designated for use for a particular or defined purpose. The unrestricted funds can be spent on any charitable purpose in accordance with the objects of the charity as the trustees see fit.

The unrestricted fund must provide for the net deficit of any activities that have inadequate income of their own and for the general administration of the charity. It also provides working capital for operations and helps to provide resources to ensure that the charity can continue with its obligations in the event of a shortfall in income or unexpected upturn in expenditure.

The trustees aim to keep a minimal level of reserves as all raised funds are donated as soon as possible. The level of reserves is considered adequate for the charity to continue operating for the foreseeable future.

Risk assessment

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems and controls have been established to mitigate these risks.

Future Plans

The charity's future plans include running the annual events listed above and continuing to support charitable causes, whilst encouraging Eton pupils' personal development.

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. No material uncertainties in relation to the ability of the charity to continue on a going concern basis have been identified by the trustees. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

Trustees' Responsibilities Statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Trustees' Responsibilities Statement (continued)

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the trustees



T Arbuthnott
Trustee
Date: 12th October 2026

Eton Action

Independent examiner's report to the Trustees of Eton Action

I report to the trustees on my examination of the accounts of Eton Action (the Trust) for the year ended 31 December 2025, which are set out on pages 6 to 12.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Tina M Allison, FCCA
Crowe U.K. LLP
55 Ludgate Hill
London
EC4M 7JW

22 October 2026

Eton Action
Statement of financial activities for the year ended 31 December 2025

	Notes	**Total Unrestricted Funds 2025 £**	Total Unrestricted Funds 2024 £
Income from			
Donations	3	**21,899**	22,638
Other trading activities	3	**35,191**	31,372
Total income		**57,090**	54,010
Expenditure			
Other trading activities		**(591)**	(667)
Charitable activities	4	**(57,957)**	(52,997)
Total expenditure		**(58,548)**	(53,664)
Net (expenditure)/Income		**(1,458)**	346
Reconciliation of funds:			
Total funds brought forward		**16,134**	15,788
Total funds carried forward	7	**14,676**	16,134

The notes on pages 9 to 12 form part of these financial statements.

Eton Action
Balance sheet as at 31 December 2025

	Notes	**2025** **£**	2024 £
Current assets			
Cash at bank and in hand		**14,676**	48,304
Total current assets		**14,676**	48,304
Liabilities			
Creditors – amounts falling due within one year	6	**-**	(32,169)
Net current assets		**14,676**	16,135
Total net assets		**14,676**	16,134
Funds of the charity:			
Unrestricted funds			
General fund	7	**14,676**	16,134
Total funds		**14,676**	16,134

The accounts of Eton Action set out on pages 6 to 12 were authorised for issue and approved by the trustees on 12th October 2026 and signed on their behalf by:



T Arbuthnott
Trustee

Eton Action
Cash Flow Statement for the year ended 31 December 2025

	Notes	**2025**	2024
		£	£
Cash flows from operating activities			
Net cash (used in)/ provided by operating activities	10	**(33,628)**	158
Change in cash and cash equivalents in the year		**(33,628)**	158
Cash and cash equivalents at the beginning of the year		**48,304**	48,146
Cash and cash equivalents at the end of the year		**14,676**	48,304

The notes on pages 9 to 12 form part of these financial statements.

Eton Action
Notes to the financial statements for the year ended 31 December 2025

1 Charity Information

Eton Action is a charity registered with the Charity Commission in England and Wales, charity number 258247. The address of the registered office is Eton College, Eton, Windsor, Berkshire SL4 6DB.

2 Accounting policies

Basis of accounting
The financial statements have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011 and the UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Eton Action meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern
The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. No material uncertainties in relation to the ability of the charity to continue on a going concern basis have been identified by the trustees. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised on receipt unless Eton Action has been notified in writing of both the amount and settlement date.

Other trading activities include income generated through fundraising events hosted by Eton Action and income is recognised on a receipts basis.

Expenditure
All expenditure is accounted for in the Statement of Financial Activities in the period to which the cost relates. Expenditure is classified into expense categories based on the nature of the cost incurred. Donations are accounted for in the period in which they are made or once the donation has been communicated to a third party. The policy for making donations is detailed in the Trustees' report.

Governance costs
Governance costs comprise all costs identified as wholly or mainly attributable to ensuring public accountability of the charity and its compliance with regulation, being external audit costs. These costs have been met by Eton College and are not re-charged.

Financial instruments
Eton Action has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost. Financial assets held at amortised cost comprise cash at bank and in hand, together with accrued income. Financial liabilities held at amortised cost comprise donations payable.

Funds
Unrestricted funds can be spent on any charitable purpose in accordance with the objects of the charity at the discretion of the trustees.

Key estimates and judgements
In the application of Eton Action's accounting policies, which are described, trustees are required to make judgements, estimates, and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

In the view of the trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

3 Analysis of income

	2025	2024
	£	£
Fair takings	**36,564**	31,713
Mufti day	**3,621**	3,278
Sponsored events	**7,642**	11,628
House Events	**8,429**	5,896
Other	**834**	1,495
Income from donations and trading activities	**57,090**	54,010

4 Analysis of expenditure

The donations made in 2025 are detailed below:

	2025 £
Well Windsor	**7,320**
Borneo Orangutan	**7,320**
Asha Nepal	**7,320**
Lymphoma Action	**7,320**
The Link Foundation	**7,320**
Harmony Project	**1,000**
Great Ormond Street	**250**
Coram Beanstalk	**464**
Love Rowing	**2,998**
Henry Angell-James Memorial Trust	**7,642**
Slough Refugee Support	**252**
Prostate Cancer UK	**2,355**
Agora	**2,800**
Slough Mencap	**3,596**
Total	**57,957**

Independent examiner fee is paid by Eton College and is not included in expenditure for Eton Action.

5 Trustees and employees

Eton Action has no staff.

None of the trustees received any remuneration or expenses during the year (2024: £nil); however, all but one of the trustees were remunerated by Eton College for services excluding those in their capacity as trustee.

6 Creditors – amounts falling due within one year

	2025 **£**	2024 £
Donations Payable	**0**	32,169
Other creditors	**0**	0
	0	32,169

7 Unrestricted income funds

	2025 **£**	2024 £
At 1 January	**16,134**	15,788
Net movement in the year	**(1,458)**	346
At 31 December	**14,676**	16,134

8 Analysis of net assets between funds

All the funds of Eton Action are unrestricted.

9 Related party transactions

All of the trustees were employees of Eton College during the current and prior year and were remunerated by the College other than in a capacity as trustee.

Eton College pupils and staff founded and run Eton Action.

The Eton Action independent examiners fee of £1,500 excluding VAT (2024: £1,500) is borne by Eton College and is not recharged.

10 Reconciliation of net income to net cash flow from operating activities

	2025 **£**	2024 £
Net (expenditure)/as per Statement of Financial Activities	**(1,458)**	346
(Decrease) in creditors	**(32,170)**	(188)
Net cash provided / (used in) operating activities	**(33,628)**	158

Tina Allison FCCA
Crowe U.K. LLP
55 Ludgate Hill
London
EC4M 7JW

Dear Madam

We confirm that the following representations are made on the basis of sufficient enquiries of trustee and executive management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation and that, to the best of our knowledge and belief, we can properly make each of these representations to you for the purpose of your independent examination of the financial statements of Eton Action for the year ended 31 December 2025 under the Charities Act 2011.

1. We acknowledge that the work carried out by you is substantially less in scope than an audit performed in accordance with Auditing Standards and that you do not express an audit opinion.

2. We acknowledge our legal responsibility for the preparation of the financial statements to show a true and fair view as required by law and therefore confirm for your particular purposes that in our view these comply with the methods and principles set out in the CHARITIES SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

3. We acknowledge our management responsibility for the maintenance of adequate internal control systems and procedures designed to prevent and detect fraud and error. We have no knowledge of any fraud, suspected fraud or allegations of fraud which could affect the charity.

4. All the financial transactions of the charity for the year as recorded in the accounting records and any other related information has been made available to you for your inspection.

5. The financial statements are free of material misstatements, including omissions, to the best of our knowledge and belief.

6. There are no material liabilities or contingent liabilities known to us other than those disclosed in the financial statements, including any guarantees to third parties.

7. No claims in connection with litigation have been or are expected to be received to the best of our knowledge and belief.

8. There have been no events to our knowledge since the balance sheet date which require disclosure or which would materially affect the amounts in the financial statements other than those already disclosed or included in the financial statements. Should any material events occur which may necessitate revision of the figures in the financial statements, or inclusion in a note thereto, we will advise you accordingly.

9. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its activities.

10. We confirm the completeness of the information provided regarding the identification of related parties, and the adequacy of related party disclosures in the financial statements.

11. We confirm that, having considered our expectations and intentions for the next twelve months and the availability of working capital, the charity is a going concern. We are unaware of any events, conditions, or risks beyond the period of assessment that may cast significant doubt on the charity's ability to continue as a going concern.

12. All grants, donations and other voluntary incoming resources, the receipt of which is subject to specific terms and conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such voluntary incoming resources.

13. We confirm that we are not aware of any breach of our charitable trusts and that we have advised you of the existence of any endowments and restricted income funds maintained by us.

Yours faithfully,



…….
Trustee
Signed on behalf of the board of trustees of Eton Action

On 12th October 2026

Eton Action

Registered Charity Number 258247

Annual report and financial statements for the year ended 31 December 2025

Eton Action
For the year ended 31 December 2025

Contents

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Cash flow statement	8
Notes to the financial statements	9 - 12

Eton Action
Trustees' report for the year ended 31 December 2025

The trustees present their report and the financial statements for the year ended 31 December 2025 for Eton Action (charity number 258247).

The financial statements have been prepared in accordance with the accounting policies set out on pages 9 and 10 therein and comply with the Charity's Trust Deed, applicable laws and the requirements of FRS 102, Charities SORP (FRS 102) and Charities Act 2011. There have been no changes in the policies adopted by the charity during the year.

Structure, governance and management

Status and administration

Eton Action was founded as a charity regulated under a Trust Deed dated 1968. Eton Action is registered as an unincorporated charity in England and Wales under the Charity Commission reference number 258247. The trustees are responsible for the administration and decisions of Eton Action in accordance with the Trust Deed.

Trustees
The trustees who served throughout the year and subsequently are shown below:
T Arbuthnott
A Henderson
Peter McKee
Lady Georgia Coleridge
Jan Bowden
Charles Paterson
Kerri Hicks
Mark Jones
Yvette Cutcliffe
Philip Highy
Mercedes Porcel Martin
Kristen Hassler (appointed 01/01/25)

Key management personnel
Treasurer

Principal address
Eton College, Eton, Windsor, Berks SL4 6DW.

Bankers
Barclays Bank PLC, One Churchill Place, Canary Wharf, E14 5HP.

Independent Examiner
Crowe U.K. LLP, 55 Ludgate Hill, London, EC4M 7JW.

Solicitors
Charles Russell Speechlys, 5 Fleet Place, London, EC4M 7RD.

The trustees are responsible for the administration and decisions of Eton Action in accordance with the Trust Deed. An executive committee appointed by the trustees manages the charity on a day-to-day basis. The charity is run primarily by boys: a boy committee of house representatives run the charity under the guidance of the executive committee.

The trustees are appointed in accordance with the Trust Deed. Appointment is made at a meeting convened and held according to the ordinary practice of the Council. New trustees are provided with a copy of The Charity Commission Guidance manual CC3 The Essential Trustee: What you need to know.

Eton Action
Trustees' report for the year ended 31 December 2025 (continued)

Objects and activities

The charity's objects are:

(a) The advancement and support of worldwide charitable projects.
(b) To encourage and support Etonians, past, present and future, to raise money for charitable purposes.
(c) To administer and distribute funds in accordance with the terms of the 1968 Trust Deed.

The main charitable objective is to promote charitable activity among boys.

The financial objective is to raise money in support of other charities' activities.

The trustees have adopted the accounting policies recommended in the Charities SORP (FRS 102). The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning future activities.

Donations

Donations are made in accordance with the charity's objectives. At an annual meeting in February the committee select a shortlist of charities to support for the coming year, from applications and good causes proposed by Eton pupils. The chosen causes are then subject to a vote by the pupils. The total amounts collected in the year are distributed evenly amongst the five chosen charities.

There is a programme of annual fundraising events throughout the school year, occasionally ad hoc events may take place for specific causes, these events and causes are usually decided by the pupils of Eton College and then approved by a trustee.

Volunteers

Pupils and staff at Eton College volunteer at fundraising events. Key management personnel are also volunteers.

Achievements and performance

Eton Action continues to be grateful for all donations received throughout the year. The Autumn fair raised £36,564. In 2024 the Autumn fair raised £31,713.

The Eton Action 'mufti' day raised £3,621 (2024: £3,278) for Slough Mencap. The boys and staff pay a small fee to attend school in informal dress.

Boys are involved in each event that is held by Eton Action. It is a good opportunity to promote philanthropy and for the boys to use their energy to raise as much money as possible to be donated to good causes.

Eton Action
Trustees' report for the year ended 31 December 2025 (continued)

Financial review

The Statement of Financial Activities shows the results for Eton Action. Net expenditure is £1,458 (2024: net income of £346), as shown on page 6

Reserves policy

Unrestricted funds
Unrestricted funds which, at 31 December 2025, amounted to £14,676 (2024: £16,134) have not been restricted to a particular purpose by the donors. The unrestricted funds comprise the general fund which is the working fund of the charity. It is not tied or designated for use for a particular or defined purpose. The unrestricted funds can be spent on any charitable purpose in accordance with the objects of the charity as the trustees see fit.

The unrestricted fund must provide for the net deficit of any activities that have inadequate income of their own and for the general administration of the charity. It also provides working capital for operations and helps to provide resources to ensure that the charity can continue with its obligations in the event of a shortfall in income or unexpected upturn in expenditure.

The trustees aim to keep a minimal level of reserves as all raised funds are donated as soon as possible. The level of reserves is considered adequate for the charity to continue operating for the foreseeable future.

Risk assessment

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems and controls have been established to mitigate these risks.

Future Plans

The charity's future plans include running the annual events listed above and continuing to support charitable causes, whilst encouraging Eton pupils' personal development.

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. No material uncertainties in relation to the ability of the charity to continue on a going concern basis have been identified by the trustees. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

Trustees' Responsibilities Statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Trustees' Responsibilities Statement (continued)

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the trustees



T Arbuthnott
Trustee
Date: 12th October 2026

Eton Action

Independent examiner's report to the Trustees of Eton Action

I report to the trustees on my examination of the accounts of Eton Action (the Trust) for the year ended 31 December 2025, which are set out on pages 6 to 12.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Tina M Allison, FCCA
Crowe U.K. LLP
55 Ludgate Hill
London
EC4M 7JW

22 October 2026

Eton Action
Statement of financial activities for the year ended 31 December 2025

	Notes	**Total Unrestricted Funds 2025 £**	Total Unrestricted Funds 2024 £
Income from			
Donations	3	**21,899**	22,638
Other trading activities	3	**35,191**	31,372
Total income		**57,090**	54,010
Expenditure			
Other trading activities		**(591)**	(667)
Charitable activities	4	**(57,957)**	(52,997)
Total expenditure		**(58,548)**	(53,664)
Net (expenditure)/Income		**(1,458)**	346
Reconciliation of funds:			
Total funds brought forward		**16,134**	15,788
Total funds carried forward	7	**14,676**	16,134

The notes on pages 9 to 12 form part of these financial statements.

Eton Action
Balance sheet as at 31 December 2025

	Notes	**2025** **£**	2024 £
Current assets			
Cash at bank and in hand		**14,676**	48,304
Total current assets		**14,676**	48,304
Liabilities			
Creditors – amounts falling due within one year	6	**-**	(32,169)
Net current assets		**14,676**	16,135
Total net assets		**14,676**	16,134
Funds of the charity:			
Unrestricted funds			
General fund	7	**14,676**	16,134
Total funds		**14,676**	16,134

The accounts of Eton Action set out on pages 6 to 12 were authorised for issue and approved by the trustees on 12th October 2026 and signed on their behalf by:



T Arbuthnott
Trustee

Eton Action
Cash Flow Statement for the year ended 31 December 2025

	Notes	**2025**	2024
		£	£
Cash flows from operating activities			
Net cash (used in)/ provided by operating activities	10	**(33,628)**	158
Change in cash and cash equivalents in the year		**(33,628)**	158
Cash and cash equivalents at the beginning of the year		**48,304**	48,146
Cash and cash equivalents at the end of the year		**14,676**	48,304

The notes on pages 9 to 12 form part of these financial statements.

Eton Action
Notes to the financial statements for the year ended 31 December 2025

1 Charity Information

Eton Action is a charity registered with the Charity Commission in England and Wales, charity number 258247. The address of the registered office is Eton College, Eton, Windsor, Berkshire SL4 6DB.

2 Accounting policies

Basis of accounting
The financial statements have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011 and the UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Eton Action meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern
The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. No material uncertainties in relation to the ability of the charity to continue on a going concern basis have been identified by the trustees. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised on receipt unless Eton Action has been notified in writing of both the amount and settlement date.

Other trading activities include income generated through fundraising events hosted by Eton Action and income is recognised on a receipts basis.

Expenditure
All expenditure is accounted for in the Statement of Financial Activities in the period to which the cost relates. Expenditure is classified into expense categories based on the nature of the cost incurred. Donations are accounted for in the period in which they are made or once the donation has been communicated to a third party. The policy for making donations is detailed in the Trustees' report.

Governance costs
Governance costs comprise all costs identified as wholly or mainly attributable to ensuring public accountability of the charity and its compliance with regulation, being external audit costs. These costs have been met by Eton College and are not re-charged.

Financial instruments
Eton Action has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost. Financial assets held at amortised cost comprise cash at bank and in hand, together with accrued income. Financial liabilities held at amortised cost comprise donations payable.

Funds
Unrestricted funds can be spent on any charitable purpose in accordance with the objects of the charity at the discretion of the trustees.

Key estimates and judgements
In the application of Eton Action's accounting policies, which are described, trustees are required to make judgements, estimates, and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

In the view of the trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

3 Analysis of income

	2025	2024
	£	£
Fair takings	**36,564**	31,713
Mufti day	**3,621**	3,278
Sponsored events	**7,642**	11,628
House Events	**8,429**	5,896
Other	**834**	1,495
Income from donations and trading activities	**57,090**	54,010

4 Analysis of expenditure

The donations made in 2025 are detailed below:

	2025 £
Well Windsor	**7,320**
Borneo Orangutan	**7,320**
Asha Nepal	**7,320**
Lymphoma Action	**7,320**
The Link Foundation	**7,320**
Harmony Project	**1,000**
Great Ormond Street	**250**
Coram Beanstalk	**464**
Love Rowing	**2,998**
Henry Angell-James Memorial Trust	**7,642**
Slough Refugee Support	**252**
Prostate Cancer UK	**2,355**
Agora	**2,800**
Slough Mencap	**3,596**
Total	**57,957**

Independent examiner fee is paid by Eton College and is not included in expenditure for Eton Action.

5 Trustees and employees

Eton Action has no staff.

None of the trustees received any remuneration or expenses during the year (2024: £nil); however, all but one of the trustees were remunerated by Eton College for services excluding those in their capacity as trustee.

6 Creditors – amounts falling due within one year

	2025 **£**	2024 £
Donations Payable	**0**	32,169
Other creditors	**0**	0
	0	32,169

7 Unrestricted income funds

	2025 **£**	2024 £
At 1 January	**16,134**	15,788
Net movement in the year	**(1,458)**	346
At 31 December	**14,676**	16,134

8 Analysis of net assets between funds

All the funds of Eton Action are unrestricted.

9 Related party transactions

All of the trustees were employees of Eton College during the current and prior year and were remunerated by the College other than in a capacity as trustee.

Eton College pupils and staff founded and run Eton Action.

The Eton Action independent examiners fee of £1,500 excluding VAT (2024: £1,500) is borne by Eton College and is not recharged.

10 Reconciliation of net income to net cash flow from operating activities

	2025 **£**	2024 £
Net (expenditure)/as per Statement of Financial Activities	**(1,458)**	346
(Decrease) in creditors	**(32,170)**	(188)
Net cash provided / (used in) operating activities	**(33,628)**	158