Charity number: 257950

Sir Sigmund Sternberg Charitable Foundation
Annual report and financial statements

Period ended 30 November 2025

Sir Sigmund Sternberg Charitable Foundation
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Sir Sigmund Sternberg Charitable Foundation

Reference and administrative details of the charity, its trustees and advisers
For the period ended 30 November 2025

Trustees	Michael Sternberg OBE KC KCFO Noam Tamir Martin Paisner CBE MA LLM Jeremy Smilg Dilwar Hussain MBE (resigned 16 November 2025) Jonathan Kropman
Charity registered number	257950
Principal office	Ground Floor - Star House 104/108 Grafton Road London NW5 4BA
Independent auditors	BKL Audit LLP Chartered Accountants 35 Ballards Lane London N3 1XW
Bankers	Barclays Bank plc 1 Churchill Place London NW1 3ER
Solicitors	Payne Hicks Beach 10 New Square Lincolns Inn London WC2A 3QG

Sir Sigmund Sternberg Charitable Foundation

Trustees' report
For the period ended 30 November 2025

The Trustees present their annual report together with the financial statements of the Charity for the period ended 30 November 2025.

The trustees changed the charity's accounting reference date from 5 April to 30 November. The current financial statements therefore cover the eight-month period ended 30 November 2025. Comparative figures relate to the twelve-month period ended 5 April 2025 and are therefore not directly comparable.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and activities

a. Policies and objectives

The Charitable Trust is constituted by Trust Deed (dated 20 December 1968; amended on 12 March 2008; further amended on 21 August 2013) and its public benefit objectives and aims are to apply the Trust Fund and Income thereof for general charitable purposes.

Charitable grants are made and interfaith activities promoted and supported as decided by the Trustees from time to time. Details of significant activities are given below.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Main activities undertaken to further the Charity's purposes for the public benefit

The main activities of the Charity during the year were those of making grants to charitable institutions for general charitable purposes and in preparing for and then undertaking the important events set out next.

Achievements and performance

a. Main achievements of the charity

The Trustees consider that the performance of the Charity this year has been excellent.

During the year, the Charity made grants to charitable institutions for general charitable purposes. The Charity continued its support to the Woolf Institute in the University of Cambridge, also to Queen's College, Cambridge for the annual Sigmund Sternberg LLM Studentship. The Chair of the Foundation was the guest of the President of Queens' College Cambridge in April 2025 and 2026 when the College honoured the contribution of the Charity to legal education in the name of the late founder.

Sir Sigmund Sternberg Charitable Foundation

Trustees' report
For the period ended 30 November 2025

The Trustee Board, under chairmanship of Michael V Sternberg OBE KC KCFO, the son of the late founder of the Charity, continued the active promotion and support of education in the field of racial and religious activities (interfaith activities), in particular, between the three Abrahamic faiths (Christian, Jewish and Muslim).

The Foundation also continued its support for the Parliamentors Project, which is a unique undertaking, and which is currently managed by the Faith and Belief Forum.

The Trustees continued their support for progressive organisations including the New Israel Fund, the Anne Frank Charity and a variety of related charitable causes.

In the course of the year, the trustees hosted a number of dinners at the House of Lords, with the assistance of Lord Russell Rooke OBE, when the interfaith challenges faced by communities in the UK were addressed and discussed, including the significant increase in anti-Semitism in British universities, with a view to finding a way to reduce if not to defeat this poison. Miatta Fahnbulleh MP, then Parliamentary Under-Secretary of State for Devolution, Faith and Communities, attended one of these dinners and contributed to the discussions.

The Trustees, under the flag of the annual Sir Sigmund Sternberg Memorial Lecture, hosted an important interfaith discussion at Gray's Inn in December 2025 on the Drumlanrig Accord, which is an historic agreement between Jewish and Muslim religious leaders. This accord was pioneered by His Grace the Duke of Buccleuch and approved by His Majesty the King. The Duke's staff and contacts were involved in the discussions, and the event was well attended and the discussions were fruitful.

A further lecture is planned at the Parliament Chamber in the Inner Temple in November 2026 when Sarah Sackman KC MP, Minister of State for Courts and Legal Services, Ministry of Justice will speak on the problems confronting interfaith work and how government may be able to help.

The Trustees made three awards of the Sternberg Interfaith Gold Medallion in June 2025 when, in a well-attended and warm event at Grays Inn, London WC2 the three recipients were Professor Jutti-Johal OBE, Laura Marks CBE and Julie Siddiqi MBE, whose details are as follows:

Julie Siddiqi MBE : Julie is Co-founder of The Big Iftar. This during Ramadan, creates hundreds Of community events. Her work in interfaith led to her being given the Points of Light Award by then Prime Minister Theresa May. Julie was previously a member of the National Muslim Women's Advisory Group and many important groups working in this field. She is a Governor of two local schools. She was previously listed by the Times in the 100 Most Influential Muslim Women in the UK. She is Co-founder of Nisa-Nashim the Jewish and Muslim Women's Network, the largest network of its kind in Europe. Julie is a Steering Committee member of the Together Coalition chaired by Archbishop Justin Welby. She was made an MBE in the Queen's Birthday Honours List 2020 for Services Promoting Interfaith Understanding.

Laura Marks CBE : Laura is the Founder and Chair of Mitzvah Day, the UK's biggest faith-based day of social action. She was Senior Vice President of the Board of Deputies of British Jews from 2012 for three years. She chaired the governments inter faith project — A Year of Service. She is now Advisor to the new Sadaqa Day, the Muslim version of Mitzvah Day. She is the Chair of the Holocaust Memorial Day Trust. She was made a CBE in 2023.

Jagbir Jhutti-Johal OBE : Jagbir is a senior lecturer in Sikh Studies at the University of Birmingham. Her research covers issues of gender inequality, Sikh identity, racialisation, mistaken identity and many which confront the Sikh community. She has been on The Commission on Religion and Belief in British Public Life. She is a steering group member on the UK Freedom of Religion Forum. She is on the Panel of Experts on Freedom of Religion or Belief. She was made an OBE for services to Higher Education, Faith Communities and the Voluntary Sector.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have examined the requirement for free reserves which are those unrestricted funds not invested in Fixed Assets. It is the policy of the charity to maintain free reserves at a level considered adequate to provide sufficient funds to enable it to meet its charitable commitments as they fall due; the free reserves amounted to £771,074 (2025: £927,731). Designated funds have been created up to an amount equivalent to the value of fixed assets held as these represent funds not immediately available for making charitable grants or for making payments for general charitable purposes. Designated funds amounted to £18,737,713 (2025: £18,166,624).

c. Financial review

The main source of the charity's income is investment income in the form of rental income received from investment properties and the dividend income from its holding of shares in Starmount (Securities) Limited, which holding was transferred to it from the Executors of the late founder's estate in November 2024. The trustees consider that the income yield is considerably more attractive than might reasonably be obtained in other areas with a similar risk (minimum) profile and the investment property portfolio is considered to represent a good overall investment return.

Details of income and expenditure are shown in the Statement of Financial Activities and the notes to the financial statements give details of the expenditure which has supported the activities of the Charitable Foundation during the year in meeting its key objectives.

The charity's assets are held for general charitable purposes as specified in the Trust Deed dated 20 December 1968 and the Board of Trustees consider that the financial position of the charity at 30 November 2025 is satisfactory.

The quoted investments and freehold, leasehold and ground rent investment properties held by the charity have been acquired in accordance with the powers available to the trustees. The trustees' have estimated the fair values of the investment properties and the quoted investments details are shown in the notes to the Financial Statements.

During the year there were unrealised losses of £120,025 (5 April 2025: 72,595) arising on revaluation of investment properties.In addition, the charity recognised an unrealised fair value loss of £137,521 on its holding in Starmount (Securities) Limited.

c. Financial risk management

The trustees continually review the affairs of the charity to identify any major risks which the charity faces. In order to lessen such risks, the trustees previously appointed Property Management Agents to manage all of the charity's investment properties and report to the trustees with their recommendations in regard thereto; the trustees consider that this appointment, combined with the policy of maintaining Free Reserves and Designated Funds at the levels set out above, will ensure that the charity has sufficient resources in the event of adverse conditions arising. The trustees consider that the charity does not face any other significant business or operational risks.

Structure, governance and management

a. Constitution

Sir Sigmund Sternberg Charitable Foundation is a registered charity, number 257950, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Appointment of trustees is governed by the Trust Deed of the charity. The trustees are responsible for the day to day administration of the charity and hold periodic trustees' meetings.

The Trustees who served during the year and up to the date of signature of the financial statements were:
Michael V Sternberg OBE KC KCFO
Noam Tamir
Martin D Paisner CBE
Jeremy Simon Smilg
Dilwar Hussain MBE (resigned 16 November 2025)
Jonathan Ronald Kropman

The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee. The Board of Trustees ensures that the skill requirements of trustees are kept under review. New trustees, if required, are sought by recommendation from existing trustees and are given a synopsis of the history of the charity, its development, current activities and future plans, and the required training is given by existing trustees.

The Sir Sigmund Sternberg Charitable Foundation wishes to express its appreciation of the efforts of its trustees and all those associated with it over the last year.

Details of the related party transactions are shown in note 22 of the notes to the Financial Statements.

c. Investment powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity.

Plans for future periods

Following the year end, the charity has continued to pursue its charitable objectives.

In April 2026, the Foundation organised the Annual Times Sternberg Active Life Awards at 11, Downing Street with the kind permission of the Chancellor of the Exchequer, with the vital support of her staff and with the active support and cooperation of the Times Newspaper, whose managing editor spoke at the event. The competition had an exceedingly high standard this year and the winners were honoured with increased prizes.

The winners were:

Prof. Juraj Ivanyi – the Winner

Born in 1934 in Slovakia, Juraj Ivanyi built a distinguished UK career in tuberculosis immunology, holding senior roles at Wellcome and directing the MRC Tuberculosis & Related Infections Unit. Even after 70, he authored 32 of over 250 influential papers and helped lead European collaboration, including the Horizon 2020 EMI-TB vaccine project. Into his 90s, he continues mentoring scientists, contributing to research, and attending international meetings with enduring intellectual energy.

Runners - Up

Margaret-Anne Tibbs

In her late 80s, Margaret-Anne Tibbs co-founded the Tibbs Dementia Foundation, now a leading regional charity supporting thousands of families. A champion of person-centred care, she has reshaped dementia practice by emphasising dignity and individuality. Despite health challenges, she continues to campaign, speak, and produce accessible resources. Instrumental in securing the Queen's Award for Voluntary Service, she remains a national voice influencing dementia policy and promoting a whole-community approach.

John McCutchan

At 89, John McCutchan has created a remarkable legacy through the Bluebell Walk at Bates Green Farm, attracting over 20,000 visitors annually. Since turning 70, he has personally maintained a 24-acre ancient woodland and enabled local charities to raise over £956,000. Constantly improving accessibility and visitor experience, he has combined environmental stewardship with philanthropy. Modest and resolute, his work benefits charities, the community, and the preservation of natural heritage.

Anthony Cleary OBE

A retired Circuit Judge, HH Anthony Cleary OBE has devoted his 70s to humanitarian work supporting Ukraine. Since 2022, he has led eight ambulance missions, each involving arduous 1,300-mile journeys delivering vital medical aid. He has raised funds, sourced vehicles, and personally ensured delivery, contributing his own resources. Beyond this, he remains active in community service. His direct commitment exemplifies resilience and practical compassion, transforming retirement into sustained, life-saving action.

Bob Dalgliesh

Chair of Fanconi Hope, Bob Dalgliesh has transformed support for Fanconi Anaemia across Europe. Motivated by his daughter's diagnosis, he built international networks linking clinicians, researchers, and patients. Since 70, he has accelerated impact, founding FA Europe and creating the Virtual Tumour Advisory Board, connecting 62 specialists across 11 countries. His work improves treatment decisions and collaboration for a rare condition, demonstrating how personal adversity can drive lasting, system-wide change.

Wyndford Ellis Owen

Wyndford Ellis Owen, 78, is a Welsh actor turned addiction counsellor who rebuilt his life after personal struggle. Following recovery, he retrained and founded The Living Room in Cardiff, a pioneering centre offering holistic addiction support with nearly 2,000 referrals. When threatened with closure, he relaunched it independently. Combining counselling, advocacy, and creative work, he has transformed countless lives, embodying resilience and a deep commitment to helping others rebuild theirs.

The trustees wish to thank for their tireless work the judges of the award, whose panel is chaired by Sir John Ritblat FRICS, and which include, Baroness Barbara Mills KC, Lord Denis Stevenson Sir Trevor Phillips OBE, Suki Ritblat and Rebecca Willis; also, they wish to thank, Mr Josh Cass who organises so many of the foundation events so very successfully.

A great debt of gratitude is also due to the Trustees of the Foundation themselves who give unstintingly of their valuable time in running the charity and who regularly attend its events with great enthusiasm.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when the Trustees' report is approved has confirmed that:

- So far as the trustee is aware, there is no relevant audit information of which the charity's auditors are unaware; and
- that Trustee has taken all the steps that ought to have taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Approved by order of the members of the board of Trustees on and signed on their behalf by:

Michael V Sternberg OBE KC

Michael Sternberg OBE KC KCFO
Trustee

Date 23/09/2026

Independent Auditor's Report to the Trustees of Sir Sigmund Sternberg Charitable Foundation

Opinion

We have audited the financial statements of Sir Sigmund Sternberg Charitable Foundation (the 'charity') for the period ended 30 November 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 November 2025, and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Independent Auditor's Report to the Trustees of Sir Sigmund Sternberg Charitable Foundation

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 8, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent Auditor's Report to the Trustees of Sir Sigmund Sternberg Charitable Foundation

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiring of management and those charged with governance around actual and potential litigation and claims;
- Reviewing board meeting minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: https://www.frc.org.uk/library/standards-codes-policy/audit-assurance-and-ethics/auditors-responsibilities-for-the-audit/. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

BKL Audit LLP 25/09/2026

BKL Audit LLP (Statutory Auditor)
35 Ballards Lane
London
N3 1XW

BKL Audit LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Sir Sigmund Sternberg Charitable Foundation

Statement of Financial Activities

Period ended 30 November 2025

	Note	Period ended 30 November 2025 Unrestricted funds £	Period ended 30 November 2025 Total £	Year ended 5 April 2025 Total £
Income and endowments from:				
Donations and legacies	2	**829,640**	**829,640**	15,633,468
Investments	3	**184,022**	**184,022**	687,212
Total income and endowments		**1,013,662**	**1,013,662**	16,320,680
Expenditure on:				
Raising funds		**13,804**	**13,804**	93,948
Charitable activities	5	**327,880**	**327,880**	267,849
Total expenditure		**341,684**	**341,684**	361,797
Net gains / (losses) on investments	12, 13	**(257,546)**	**(257,546)**	(72,595)
Net income / (expenditure)		**414,432**	**414,432**	15,886,288
Net movement in funds	17	**414,432**	**414,432**	15,886,288
Reconciliation of funds:				
Total funds brought forward	17	**19,094,355**	**19,094,355**	3,208,067
Net movement in funds		**414,432**	**414,432**	15,886,288
Total funds carried forward	17	**19,508,787**	**19,508,787**	19,094,355

All income and expenditure derive from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised during the period

The notes numbered 1 to 23 form part of these financial statements.

Sir Sigmund Sternberg Charitable Foundation
Balance Sheet
Period ended 30 November 2025

	Note	30 November 2025 £	5 April 2025 £
Fixed assets			
Tangible assets	11	**3,428**	4,033
Investments	13	**16,253,105**	15,561,386
Investment property	12	**2,481,180**	2,601,205
		18,737,713	18,166,624
Current assets			
Debtors	14	**17,924**	42,420
Investments	15	**370,000**	370,000
Cash at bank and in hand		**466,540**	615,183
		854,464	1,027,603
Creditors: amounts falling due within one year	16	**(83,390)**	(99,872)
Net current assets / (liabilities)		**771,074**	927,731
Total assets less current liabilities		**19,508,787**	19,094,355
Net assets / (liabilities)		**19,508,787**	19,094,355
Charity Funds			
Unrestricted funds	17	**19,508,787**	19,094,355
Total charity funds / (deficit)	17	**19,508,787**	19,094,355

The financial statements were approved and authorised for issue by the Board on Insert date approved.

Signed on behalf of the board of trustees

Signature

Michael V Sternberg OBE KC

Michael Sternberg OBE KC KCFO
Trustee

Date 23/09/2026

The notes numbered 1 to 23 form part of these financial statements.

Sir Sigmund Sternberg Charitable Foundation
Statement of Cash Flows
Period ended 30 November 2025

	Note	Period ended 30 November 2025 £	Year ended 5 April 2025 £
Cash flow from operating activities	20	**(332,665)**	(272,464)
Net cash flow from operating activities		**(332,665)**	(272,464)
Cash flow from investing activities			
Interest received		**4,003**	4,477
Dividends received		**-**	379,311
Rents received from investment properties		**180,019**	303,424
Net cash flow from investing activities		**184,022**	687,212
Net increase / (decrease) in cash and cash equivalents		**(148,643)**	414,748
Cash and cash equivalents at 5 April 2025		**615,183**	200,435
Cash and cash equivalents at 30 November 2025		**466,540**	615,183
Cash and cash equivalents consists of:			
Cash at bank and in hand		**466,540**	615,183
Cash and cash equivalents at 30 November 2025	21	**466,540**	615,183

1 Summary of significant accounting policies

(a) General information and basis of preparation

Sir Sigmund Sternberg Charitable Foundation is a charitable trust registered in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are making of grants to charitable institutions and the furtherance of interfaith activities to promote racial and religious harmony between the three abrahamic faiths (Christian, Jewish and Muslim), and the education in, and understanding of, their fundamental tenets and beliefs.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Costs of raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 6.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and fittings	15% Reducing balance

(g) Investment properties

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in ‘net gains / (losses) on investments’ in the SoFA.

(h) Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities

(i) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(j) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(k) Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

(l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Income from donations and legacies

	Period ended 30 November 2025	Year ended 5 April 2025
	Total	**Total**
	£	**£**
Donations	**400**	38,463
Legacies	**829,240**	15,595,005
	829,640	15,633,468

All income from donations and legacies was unrestricted in both the period to 30 November 2025 and the year ended 5 April 2025.

Legacy income comprises the receipt of 10 "A" ordinary shares in Starmount (Securities) Ltd, an unquoted property investment company, from the residuary interest in the estate of the late Sir Sigmund Sternberg.

Michael Sternberg OBE KC KCFO and Noam Tamir are Executors of the Estate of the late Sir Sigmund Sternberg and also together directors of Starmount (Securities) Ltd.

3 Income from investments

	Period ended 30 November 2025	Year ended 5 April 2025
	Total	**Total**
	£	**£**
Dividends	**-**	379,311
Interest	**4,003**	4,477
Rental income	**180,019**	303,424
	184,022	687,212

All income from investments was unrestricted in both the period to 30 November 2025 and the year ended 5 April 2025.

4 Raising funds

	Period ended 30 November 2025	Year ended 5 April 2025
	Total	**Total**
	£	**£**
Property management expenses	**13,804**	93,948

All expenditure from raising funds was unrestricted in both the period to 30 November 2025 and the year ended 5 April 2025.

5 Analysis of expenditure on charitable activities

	Period ended 30 November 2025			
	Activities undertaken directly	**Grant funding**	**Support costs**	**Total**
	£	**£**	**£**	**£**
Charitable activities	**20,942**	**204,080**	**102,858**	**327,880**

Prior year	Year ended 5 April 2025			
	Activities undertaken directly	**Grant funding**	**Support costs**	**Total**
	£	**£**	**£**	**£**
Charitable activities	10,888	173,620	83,341	267,849

All expenditure from charitable activities was unrestricted in both the period to 30 November 2025 and the year ended 5 April 2025.

6 Allocation of support costs

	Period ended 30 November 2025	Year ended 5 April 2025
	£	£
Depreciation	**605**	712
Service charges and rates	**40,154**	5,291
Office rent	**3,000**	4,000
Cleaning	**688**	1,440
Insurance	**378**	1,680
Sundry expenses	**1,940**	766
Bank charges	**54**	98
Travel expenses	**976**	859
Information technology	**3,528**	5,211
Legal and professional	**34,167**	45,459
Governance	**17,368**	17,825
	102,858	83,341

7 Governance costs

	Period ended 30 November 2025	Year ended 5 April 2025
	Total	Total
	£	£
Auditor	**13,275**	13,650
Other	**218**	-
	13,493	13,650

8 Auditors remuneration

	Period ended 30 November 2025	Year ended 5 April 2025
	Total	Total
	£	£
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	**13,275**	13,650
Fees payable to the Charity's auditor in respect of:		
All non-audit services	**3,875**	4,175
	17,150	17,825

9 Analysis of grants

	Period ended 30 November 2025	Year ended 5 April 2025
	£	£
Anne Frank Trust	**10,000**	5,000
Board of Deputies of British Jews	**20,000**	-
British Friends Hebrew University	**10,000**	-
Community Security Trust	**27,500**	-
Haifa University Interfaith	**10,000**	-
My Israel	**10,000**	1,500
New Israel Fund	**10,000**	12,500
Norwood Ravenswood	**-**	10,000
Queen's College Cambridge	**10,450**	10,000
Royal Free Hospital	**10,000**	10,000
Soldiers of Oxfordshire Museum	**7,000**	-
Teenange Cancer Trust	**-**	5,000
The Faith and Belief Forum - donation towards office costs	**-**	12,344
The Faith and Belief Forum (formerly The Three Faiths Forum)	**50,000**	95,066
University of Haifa UK	**10,000**	-
Woolf Institute	**15,000**	10,000
World Congress of Faiths	**3,530**	30
Other (amounts less than £1,000)	**600**	2,180
Total grants payable	**204,080**	173,620

10 Trustees' remuneration and expenses

Starmount (Securities) Limited became an associated company of Sir Sigmund Sternberg Charitable Foundation on 20 November 2024. Two Trustees receive remuneration from Martin Slowe Estates Limited, a subsidiary of Starmount (Securities) Limited, in respect of pre-existing employment with that company. The charity was not party to these employment arrangements and no part of the remuneration was paid by the charity. The level of these salaries has been reviewed by an independent remuneration consultant and approved by the non-conflicted Trustees. The value of Trustees' remuneration, and other benefits relating to this employment during the year was as follows:

	Period ended 30 November 2025	Period from 20 November 2024 to 5 April 2025
	£	£
Michael V Sternberg OBE KC KCFO	**156,667**	88,121
Noam Tamir	**133,333**	74,520

During the period ended 30 November 2025, £556 (year to 5 April 2025 - £832) were reimbursed to two trustees in respect of travelling expenses. An additional £611 was reimbursed to one trustee for expenses incurred on behalf of the charity (year to 5 April 2025: £Nil).

11 Tangible assets

	Fixtures and fittings	Total
	£	£
Cost		
At 6 Apr 2025	**94,911**	**94,911**
At 30 Nov 2025	**94,911**	**94,911**
Depreciation		
At 6 Apr 2025	**90,878**	**90,878**
Charge for the period	**605**	**605**
At 30 Nov 2025	**91,483**	**91,483**
Net book value		
At 30 Nov 2025	**3,428**	**3,428**
At 6 Apr 2025	**4,033**	**4,033**

12 Investment property

	Investment property £
Valuation	
At 6 April 2025	**2,601,205**
Revaluation losses	**(120,025)**
At 30 November 2025	**2,481,180**

Investment properties comprise the following:

Freehold Properties
2,4,6 & 8 The Bridge, Chippenham, Wilts
10 & 12 The Bridge, Chippenham, Wilts
14 & 16 The Bridge, Chippenham, Wilts
18 The Bridge, Chippenham, Wilts
20/22 The Bridge, Chippenham, Wilts
47 Union Street, Aldershot, Hants

Long Leasehold Properties
Supermarket, 41 St John's Way, Corringham, Essex

The properties were revalued on 30 November 2025 by a professional valuer, Marc Robson Ltd. Historical acquisition value of those properties were £2,417,165.

13 Fixed asset investments

	Other investments	Total
	£	£
Cost or valuation		
At 6 Apr 2025	**15,561,386**	**15,561,386**
Additions	**829,240**	**829,240**
Fair value loss	**(137,521)**	**(137,521)**
At 30 Nov 2025	**16,253,105**	**16,253,105**
Carrying amount		
At 30 Nov 2025	**16,253,105**	**16,253,105**
At 6 Apr 2025	**15,561,386**	**15,561,386**

The investments comprise 196 ordinary A shares (5 April 2025: 186 ordinary A shares) in Starmount (Securities) Limited, representing 46% of its issued ordinary share capital. The additional shares received by way of disposition from the residuary estate of Sir Sigmund Sternberg during the period were initially recognised at their fair value at the date of receipt.

In view of the trustees' connections with Starmount (Securities) Limited, the trustees considered the potential conflicts of interest arising in connection with the valuation of the charity's shareholding. Trustees with relevant interests declared those interests in accordance with the charity's conflict of interest procedures. The valuation was prepared having regard to ACCA Technical Factsheet 167, Valuing Trading Companies. The valuation methodology, assumptions and resulting valuation were reviewed and approved by the non-conflicted trustees, who were satisfied that the carrying amount represented a reasonable estimate of fair value at the balance sheet date.

14 Debtors

	Period ended 30 November 2025	Year ended 5 April 2025
	Total	Total
	£	£
Due within one year		
Other debtors	**14,999**	42,420
Prepayments and accrued income	**2,925**	-
	17,924	42,420

15 Current asset investments

	Period ended 30 November 2025	Year ended 5 April 2025
	Total	Total
	£	£
Current asset investment	**370,000**	370,000
	370,000	370,000

The current asset investment comprises the charity's leasehold interest in part of Star House, 104/108 Grafton Road, London NW5. The trustees intend to dispose of this interest and it is therefore classified as a current asset investment rather than a fixed asset investment. The charity is currently occupying the premises and discussions regarding the proposed disposal are ongoing.

16 Creditors: amounts falling due within one year

	Period ended 30 November 2025	Year ended 5 April 2025
	Total	Total
	£	£
Other tax and social security	**9,463**	15,908
Accruals and deferred income	**73,927**	83,964
	83,390	99,872

	Period ended 30 November 2025	Year ended 5 April 2025
	Total	Total
	£	£
Deferred income at 5 April 2025	**67,137**	45,968
Resources deferred in the year	**20,374**	67,137
Amounts released	**(67,137)**	(45,968)
Deferred income at 30 November 2025	**20,374**	67,137

Deferred income relates to rental income received in advance.

17 Statement of funds

Current year

	Balance at 6 Apr 25	Income	Expenditure	Gains / (losses) and transfers	Balance at 30 Nov 25
	£	£	£	£	£
Unrestricted funds					
General funds	**927,731**	**184,422**	**(341,079)**	**-**	**771,074**
Designated funds	**18,166,624**	**829,240**	**(605)**	**(257,546)**	**18,737,713**
	19,094,355	**1,013,662**	**(341,684)**	**(257,546)**	**19,508,787**

The trustees have established a Designated Fund to match the fixed assets of the charity.

Statement of funds - prior year

	Balance at 6 Apr 24	Income	Expenditure	Gains / (losses) and transfers	Balance at 5 April 2025
	£	£	£	£	£
Unrestricted funds					
General funds	159,522	759,294	(361,085)	370,000	927,731
Designated funds	3,048,545	15,561,386	(712)	(442,595)	18,166,624
	3,208,067	16,320,680	(361,797)	(72,595)	19,094,355

18 Analysis of net assets between funds - current year

	Unrestricted funds	Total
	£	£
Tangible fixed assets	**£3,428**	**3,428**
Fixed asset investments	**16,253,105**	**16,253,105**
Investment property	**2,481,180**	**2,481,180**
Current assets	**854,464**	**854,464**
Creditors due within one year	**(83,390)**	**(83,390)**
Total funds	**19,508,787**	**19,508,787**

Analysis of net assets between funds (continued) - prior year

	Unrestricted funds	Total
	£	£
Tangible fixed assets	4,033	4,033
Fixed asset investments	15,561,386	15,561,386
Investment property	2,601,205	2,601,205
Current assets	1,027,603	1,027,603
Creditors due within one year	(99,872)	(99,872)
Total funds	19,094,355	19,094,355

19 Related party transactions

Finer Homes Limited
The Charity leased office premises from Finer Homes Limited, a company of which Noam Tamir is a director at a rent of £3,000 for the period to 30 November 2025 (year to 5 April 2025: £4,000). Finer Homes Limited was entitled to receive £22,480 (year to 5 April 2025: £36,792) from the charity relating to service charges. At the period end £34,974 was due to Finer Homes Limited in relation to the service charge (year to 5 April 2025 £12,494 due to Finer Homes Limited).

The charity owns a long lease of two floors at Star House, 105, Grafton Road, Kentish Town, London NW5 4BA .Finer Homes Limited holds the freehold interrest in Star House. The lease contains a qualified repairing covenant so the Charity has in this respect a liability to Finer Homes Limited which is discussed in note 22 below.

The Charity leases part of one of its premises to a relative of one of the Trustees for a commercial rent of £15,000 per annum (2025: £15,000) the rate having been independently assessed. At the period end £1,250 rent had been received in advance and is included in deferred income (year to 5 Aprl 2025 £nil).

Faith and Belief Forum
The Charity made a grant to the Faith and Belief Forum of £50,000 (year to 5 April 2025: £95,066) a charity of which Michael Sternberg OBE KC KCFO was its Honorary President and Noam Tamir was a trustee. A donation towards the office costs of £Nil (year to 5 April 2025: £12,344) was also made.

New Israel Fund
£10,000 (year to 5 April 2025: £12,500) was granted to the New Israel Fund a charity of which Martin Paisner CBE was a trustee until his resignation on 29 July 2026.

Payne Hicks Beach
£19,242 (year to 5 April 2025: £28,680) was paid to Payne Hicks Beach for legal advice to the trustees, a firm in which Martin Paisner CBE is a partner. No amount was paid directly or indirectly to Martin Paisner CBE who provides time and advice to the charity for no reward.

Related party transactions (continued)

Starmount (Securities) Limited
Dividends totalling £nil (year to 5 April 2025: £379,311) were received from Starmount (Securities) Limited. Other than the matters disclosed elsewhere in these financial statements, there were no other transactions between the charity and Starmount (Securities) Limited during the year and no balances were outstanding at the year end.

Other than as mentioned above, no amounts were due to or from related parties at 30 November 2025 or 5 April 2025.

20 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	Period ended 30 November 2025	Year ended 5 April 2025
	£	£
Net income/(expenditure)	**414,432**	15,886,288
Depreciation and amortisation charges	**605**	712
(Gains)/losses on investments	**257,546**	72,595
Investment income	**(184,022)**	(687,212)
Shares transferred as part of legacy	**(829,240)**	(15,561,386)
(Increase)/decrease in debtors	**24,496**	9,360
Increase/(decrease) in creditors	**(16,482)**	7,179
Net cash flow from operating activities	**(332,665)**	(272,464)

21 Analysis of changes in net debt

	Year ended 5 April 2025	Cash flows	Period ended 30 November 2025
Cash and cash equivalents	615,183	(148,643)	**466,540**

22 Contingent liabilities

The charity owns a long lease of two floors at Star House, 105, Grafton Road, Kentish Town, London NW5 4BA . The lease contains a qualified repairing covenant so the Charity has in this respect a liability to the freeholder of the building which is a firm called Finer Homes Limited.

However matters may arise in future requiring payment by the charity towards its repairing obligations under the lease. At that point the trustees of the charity will take expert building surveying advice. It is not possible at this stage to quantify what those liabilities might amount to.

23 Legacy receivable

The balance of the residuary estate of the late Sir Sigmund Sternberg, whatever that eventually may amount to, is held for the trustees of the charitable foundation. Under the will of the late Sir Sigmund Sternberg, who died on 18 October 2016, this charity was left whatever might be left within the residuary estate of the deceased, after inter alia (1) All the costs of the administration of the estate had been discharged; (2) The payment of all inheritance tax and all other taxes had been completed; (3) The payment of all specific bequests; and (4) the exercise by the Executors of the Estate of powers expressly conferred upon them under the will of the testator. The value of this bequest of the residuary estate is not currently ascertainable, inter alia because the administration of the estate is continuing.

Whilst there is clarity over the description of the gift under the terms of the will, the remaining balance has not been brought into account in the financial statements of this Charity for the period ended 30 November 2025, principally because its ultimate extent is currently unknown.

Michael Sternberg OBE KC KCFO and Noam Tamir are Executors of the Estate of the late Sir Sigmund Sternberg. They are also together directors of Starmount (Securities) Limited.