THE HARRY AND KATIE POLLARD TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2025

Registered Charity Number 255080

THE HARRY AND KATIE POLLARD TRUST

Registered Charity No. 255080

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THE HARRY AND KATIE POLLARD TRUST **Registered Charity No. 255080**

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees:	Mrs C Epsom (Chair) Mr M Woods Father Darren Smith Father Martin Ennis Mr R Morgan Father David Fisher
Address:	The Church Union PO Box 18932 Sutton Coldfield B73 9EU
Bankers:	Natwest Bank Plc Shepherds Bush 25 Shepherds Bush Green London W12 8PR
Investment Managers:	CCLA Essex CM6 9DL
Independent Examiner:	Nicholas Simkins Butts Farm Staffordshire ST18 0TF

THE HARRY AND KATIE POLLARD TRUST **Registered Charity No. 255080**

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2025

The Trustees present their annual report and financial statements of the charity for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Reverend Harry Pollard Trust is constituted under the terms of a Will dated 25 February 1959. On 26 October 2008 the Reverend Harry Pollard Trust amalgamated, and the funds were transferred to the Mrs Katie Pollard Trust. On 20 March 2007 the Mrs Katie Pollard Trust changed its name to The Harry and Katie Pollard Trust. This Trust is constituted under a will dated 6 May 1952 and codicil dated 21 October 1953.

The Objects of the Trust were amended by Scheme dated 29 November 2022.

Our Trustees are appointed by the Council of the Church Union

OBJECTIVES AND ACTIVITIES

The object of the Charity is to apply the income for relief of inform, sick or aged persons who are retired clergy or any adult unmarried dependents of deceased clergy

The Charity meets these objects by giving grants.

PUBLIC BENEFIT

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and that they remain committed to supporting individuals through grant-making. In considering such grants, the Trustees naturally look for demonstrable public benefit.

GRANT MAKING POLICY

The Charity has established its grant making policy to achieve its objects for the public benefit. Applications for grants are considered, with reference to the charity's objectives, on a case by case basis by the Board of Trustees. In 2025, 3 grants was made totalling £7,680 (2024 7 grants - £8,900).

FINANCIAL REVIEW

The year saw the charity generate net income of £18,237 (2024: £15,441 net income). Income arising on the investments held for restricted funds was wholly re-invested.

Unrealised losses arising from the investment portfolio in 2025 were £65,581 (2024: £34,125 gain)

The investment policy agreed and actioned in the past remained in place throughout the year. The Trustees are satisfied with the performance of the portfolio having regard to the risk profile adopted.

RESERVES POLICY

The Trustees are aware of the Charity Commission requirement in regard to Reserves Policy and are satisfied that the level of reserves currently held is warranted to enable them to maintain the objectives of the Charity.

The Trustees review regularly the level of reserves, and the underlying investments and the returns being received on these investments. At the 31 December 2025 unrestricted reserves amounted to £1,327,626 (2024: £1,374,970). This represents several years' of ongoing expenditure. It is the policy of the Trustees to maintain at least one year's expenditure in unrestricted reserves.

The Trustees may permit funds to be invested in such a manner as they see fit, provided that such powers if investment are only exercised for the purpose of attaining the objects of the Trust, and in a manner that is legally charitable. The Trustees' agreed Investment Policy is to maintain a balanced portfolio with medium risk.

GOING CONCERN

The Trustees consider that the level and nature of the financial reserves at 31 December 2025 does not impact upon the assumption that the organisation is a going concern.

KEY MANAGEMENT

The day to day management of the Charity is the responsibility of the Trustees.

RISK FACTORS

During the year the Trustees continued to monitor the major risk factors facing the Charity and they remain satisfied that existing systems and controls are sufficient to mitigate those risks. During the year under review the Charity maintained sound systems of internal financial control, including procedures for authorisation of all transactions projects. Such procedures are kept under on-going review in order to ensure that they meet the Charity's needs.

This report was approved by the Trustees on 6 October 2026 and signed on its behalf by



Mrs C Epsom - Chair

STATEMENT OF TRUSTEES' RESPONSIBILITIES

For the year ended 31 December 2025

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Trustees on 6 October 2026 and signed on its behalf by

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Mrs C Epsom - Chair

Registered Charity No. 255080

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HARRY AND KATIE POLLARD TRUST

For the year ended 31 December 2025

I report to the trustees on my examination of the accounts of The Harry and Katie Pollard Trust (the Charity) for the year ended 31 December 2025.

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 31 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my work, for this report, or for the statement I have made.

Responsibilities and basis for report

As the Charity Trustees of the you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

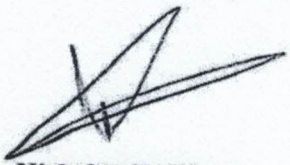
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Simkins
Butts Farm
Staffordshire

6 October 2026

THE HARRY AND KATIE POLLARD TRUST **Registered Charity No. 255080**

STATEMENT OF FINANCIAL ACTIVITIES (Incorporating Income and Expenditure Account)

For the year ended 31 December 2025

	Note	Restricted Funds £	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:					
Voluntary income:					
Income from investments	4	-	40,578	40,578	39,834
Total incoming resources		-	40,578	40,578	39,834
EXPENDITURE ON:					
Charitable activities	5	-	22,341	22,341	24,393
Total resources expended		-	22,341	22,341	24,393
Net income/(expenditure) before gains and losses on investments		-	18,237	18,237	15,441
Unrealised (losses)/gains from investments	7	-	(65,581)	(65,581)	34,125
NET INCOME / (EXPENDITURE)		-	(47,344)	(47,344)	49,566
Reconciliation of funds					
Total funds brought forward		-	1,374,970	1,374,970	1,325,404
Total funds carried forward		-	1,327,626	1,327,626	1,374,970

The notes on pages 10 to 15 form part of these financial statements.

THE HARRY AND KATIE POLLARD TRUST **Registered Charity No. 255080**

STATEMENT OF FINANCIAL ACTIVITIES (Incorporating Income and Expenditure Account)

For the year ended 31 December 2024 (for comparative purposes)

	Note	Restricted Funds £	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Voluntary income:					
Income from investments	4	-	39,834	39,834	38,309
Total incoming resources		-	39,834	39,834	38,309
EXPENDITURE ON:					
Charitable activities	5	-	24,393	24,393	2,492
Total resources expended		-	24,393	24,393	2,492
Net income/(expenditure) before gains and losses on investments		-	15,441	15,441	35,817
Unrealised (losses)/gains from investments	7	-	34,125	34,125	107,711
NET INCOME / (EXPENDITURE)		-	49,566	49,566	143,528
Reconciliation of funds					
Total funds brought forward		-	1,325,404	1,325,404	1,181,876
Total funds carried forward		-	1,374,970	1,374,970	1,325,404

The notes on pages 10 to 15 form part of these financial statements.

THE HARRY AND KATIE POLLARD TRUST **Registered Charity No. 255080**

BALANCE SHEET

For the year ended 31 December 2025

	Note	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS					
Investments	7		1,268,581		1,334,163
CURRENT ASSETS					
Cash at bank and in hand	8	73,250		41,597	
		73,250		41,597	
CREDITORS: Amounts falling due within one year	9	(14,205)		(790)	
Net current assets			59,045		40,807
Net assets			1,327,626		1,374,970
FUNDS					
Unrestricted funds	11		1,327,626		1,374,970
			1,327,626		1,374,970

The notes on pages 10 to 15 form part of these financial statements.

In accordance with section 145 of the Charities Act 2011, the charity is exempt from the requirement for an audit. The constitution does not require the charity to obtain an audit of its accounts for the year in question; the exemption from audit has therefore been claimed

The financial statements were approved by the Trustees on 6 October 2026.

Mrs C Epsom (**Chair**) .....

Father Darren Smith (**Trustee**) .....

Registered Charity No. 255080

THE HARRY AND KATIE POLLARD TRUST **Registered Charity No. 255080**

STATEMENT OF CASHFLOWS

For the year ended 31 December 2025

	Note	2025 £	2024 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	13a	(8,925)	(24,354)
Net cash provided by/(used in) operating activities		(8,925)	(24,354)
Cash flows from investing activities:			
Dividends and interest from investments		40,578	39,835
Purchase of investments		-	(15,000)
Net cash provided by/(used in) investing activities		40,578	24,835
Change in cash and cash equivalents in the reporting period		31,653	481
Cash and cash equivalents at the beginning of the period		41,597	41,116
Cash and cash equivalents at the end of the reporting period	13b	73,250	41,597

1. CHARITY INFORMATION

The Harry and Katie Pollard Trust is a charity registered in England and Wales No. 255080. The address is Church Union, PO Box 18932, Sutton Coldfield, B73 9EU.

2. ACCOUNTING POLICIES

a) BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019) and the Charities Act 2011. The functional and presentational currency is GBP and the accounts are rounded to the nearest £1.

b) INCOME RECOGNITION

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

c) PREPARATION OF THE FINANCIAL STATEMENTS ON A GOING CONCERN BASIS

The financial statements have been prepared on a going concern basis. The charity has achieved an operating deficit in 2025 including changes in the market value of investments.

At 31 December 2025, net assets amounted to £1,327,626 which included £73,250 in the bank and an investment portfolio with a market value of £1,268,581. It is recognised that the market value of the investment portfolio may fluctuate in the next year which may affect the overall level of reserves.

The Trustees consider that the level and nature of the financial reserves at 31 December 2025 does not impact upon the assumption that the Charity is a going concern.

d) RESOURCES EXPENDED

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is charged on the accruals basis.

Expenditure included in charitable activities comprises costs of promoting and supporting the objects of the charity. Grants are charged at the point a commitment is made by the Trustees and in the case of ongoing support when there is an expectation by the grantee that a grant will be received.

e) INVESTMENTS

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Trust does not acquire options, derivatives or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

f) INVESTMENT GAINS AND LOSSES

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities

g) FINANCIAL INSTRUMENTS

The charity only has financial assets and financial liabilities of a kind that clearly qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Financial Activities.

h) JUDGMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In preparing the Financial Statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, liabilities and disclosure of contingent assets and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

There are no key assumptions or other sources of estimation that have a significant risk of causing a material adjustment to the carrying values of assets and liabilities within the next financial year.

3. RELATED PARTY TRANSACTIONS AND KEY MANAGEMENT PERSONNEL

The key management personnel of the Charity are the Trustees. The Charity's policy is not to remunerate Trustees other than reimbursement for expenses incurred. There were no staff costs incurred in the year.

During the year £456 (2024 - £625) was reimbursed for travel cost expenses to 5 Trustees (2024 - 6).

There were no outstanding balances due to or from Trustees at the year-end (2024 - nil).

The Trustees of the Charity are appointed by The Church Union. The Church Union acts as custodian trustee of the CCLA investment portfolio of the Charity (note 12). A payment of £13,375 has been accrued to the Church Union in the year as a management fee for acting as custodian trustee (2024: £13,578).

4. INVESTMENT INCOME

	2025 £	2024 £
Dividends and bank interest	40,578	39,834
	40,578	**39,834**

5. CHARITABLE ACTIVITIES

	2025 £	2024 £
Grants	7,680	8,900
Trustee travel expenses	456	625
Independent examination	830	790
Custodian trustee management fee	13,375	13,578
Donation	-	500
	22,341	**24,393**

6. INDEPENDENT EXAMINER'S REMUNERATION

The Independent Examiner's remuneration was £830 (2024: £790) for the preparation and examination of the accounts.

7. FIXED ASSET INVESTMENTS

	CCLA £
Market value at 1 January 2025	1,334,163
Unrealised (Losses) / gains in the year	(65,582)
Additions	-
Market value at 31 December 2025	**1,268,581**
Historical cost at 31 December 2025 £1,017,433	
Market value at 1 January 2024	1,285,038
Unrealised (Losses) / gains in the year	34,125
Additions	15,000
Market value at 31 December 2024	**1,334,163**
Historical cost at 31 December 2024 £1,017,433	

8. CASH AT BANK

	2025 £	2024 £
Bank accounts	49,600	18,916
CCLA Deposit account	23,650	22,681
	73,250	**41,597**

9. CREDITORS: Amounts falling due within one year

	2025 £	2024 £
Accruals	14,205	790
	14,205	**790**

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2025 £	2024 £
Investments	1,268,581	1,334,163
Current assets	73,250	41,597
Creditors: amounts falling due within one year	(14,205)	(790)
	1,327,626	**1,374,970**

11. FUNDS RECONCILIATION

	Balance at 1 Jan 2025	Incoming Resources	Outgoing Resources	Investments gains/(losses)	Balance at 31 Dec 2025
Unrestricted Funds	1,374,970	40,578	(22,341)	(65,581)	1,327,626
	1,374,970	**40,578**	**(22,341)**	**(65,581)**	**1,327,626**

12. FUNDS HELD BY A THIRD PARTY

The Trustees of the Church Union act as custodian trustees for the Harry & Katie Pollard Trust. The market value of the portfolio at the year end was £1,268,581 (2024: £1,334,163).

The portfolios are held only in the capacity of custodian trustee, they are not reflected in the Balance Sheet or Statement of Financial Activities of the Church Union.

An accrued payment of £13,375 was made to the Church Union in the year as a management fee for acting as custodian trustee (2024: £13,578).

13. NOTES TO THE CASH FLOW STATEMENT

a. Reconciliation of net income/(expenditure) to net cash flow from operating activities	2025 £	2024 £
Reconciliation of net income/(expenditure) for the reporting period (as per the statement of financial activities)	(47,344)	49,566
Adjustments for:		
Losses/(Gains) on investments	65,581	(34,125)
Dividends and interest from investments	(40,578)	(39,835)
Increase/(decrease) in creditors	13,416	40
Net cash (used in) operating activities	**(8,925)**	**(24,354)**

b. Analysis of cash and cash equivalents	2025 £	2024 £
Cash at bank and held in investments	73,250	41,957
Total cash and cash equivalents	**73,250**	**41,957**